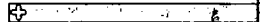


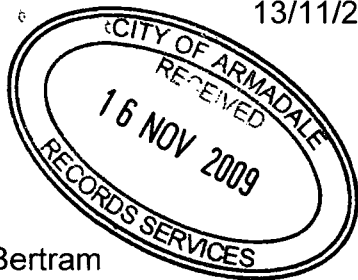
MACRI

 PARTNERS

Certified Practising Accountants

Attention: Alan Bertram
C/- City of Armadale
Locked Bag 2
ARMADALE WA 6992

13/11/2009



ARMA01 AMbm

PARTNERS
Anthony Macri FCPA
Domenic Macri CPA
Connie De Felice CA

Hi Alan

Please find enclosed the Audit Report for the North Forrestdale Project.

Please don't hesitate to contact me if you have any further queries.

Regards
Beau McCarthy

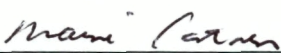
City of Armadale
North Forrestdale Development Contribution Plan
Statement of Income & Expenditure 2008 / 09

INCOME:		Amount
	Owner Cost Contributions	\$3,594,809.01
	<i>Credits or prefunded works</i>	
	6a Paths in ICS	\$68,673.14
	7a Main Drain Land	\$224,076.91
	7b Main Drain Build	\$31,800.00
	8c Community Centre	\$640,769.44
	9a Sewer Pump Buffer Land	\$167,332.00
	9b Sewer Temp Main	\$112,481.40
	9c Power Lines Contribution	\$58,408.00
	Interest Earnings	\$234,735.63
	TOTAL INCOME	\$5,133,085.53
EXPENDITURE:		
	1b Wright Rd Build	\$688,713.96
	2a Warton Rd Land	\$1,082,900.34
	2b Warton Rd Build	\$42,514.01
	3a Nicholson Rd Land	\$840,151.42
	3b Nicholson Rd Build	\$21,455.00
	3e Nicholson Landscaping	\$191,858.04
	5b Ranford Wright Signals	\$312,900.00
	6a Paths in ICS	\$114,102.69
	7a Main Drain Land	\$3,092,071.34
	7b Main Drain Build	\$35,291.00
	7e Water Management	\$60,606.66
	8c Community Centre	\$640,769.44
	9b Sewer Temp Main	\$112,480.40
	G (d) Consulting fees	\$40,063.75
	G (g) (i) Audit fees	\$5,500.00
	G (g) (ii) Office and sundry costs	\$658.44
	G (g) (iii) Legal expenses	\$1,078.00
	G (g) (iv) Valuation fees	\$20,500.00
	G (g) (v) Employment and office	\$103,505.38
	Accrual reversals	-\$4,737.27
	TOTAL EXPENDITURE	\$7,402,382.60
	Current year surplus	-\$2,269,297.07
	Previous year balance b/forward	\$7,329,370.16
	Balance carried forward	\$5,060,073.09

AUDITORS CERTIFICATION

This is to Certify that the above Statement of Income and Expenditure has been audited and that:

1. The Statement represents the financial position of the scheme; and
2. The City of Armadale has administered the funds in accordance with the requirements of Development Contribution Plan No 3 Schedule 13 of the City of Armadale's TPS No 4.



 MACRI PARTNERS
 CERTIFIED PRACTISING ACCOUNTANTS



 A MACRI
 PARTNER

DATED: 13/11/2009

