

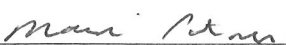
City of Armadale
North Forrestdale Development Contribution Plan
Statement of Income & Expenditure 2007/08

INCOME:		Amount
	Preliminary Contributions	\$67,702.54
	Owner Cost Contributions	\$5,547,724.93
	<i>Credits or prefunded works</i>	
	2b Warton Rd Build	\$19,088.19
	4b Mason Rd Build	\$333,678.00
	7b Main Drain Build	\$18,162.83
	7c Other Drain Build	\$29,475.60
	7d Ballanup Drain Maint	\$21,262.00
	7e Water Management	\$215,205.54
	9c Power Lines Contribution	-\$69,015.00
	10a CCW Land	\$1,007,212.50
	Interest Earnings	\$172,706.00
	TOTAL INCOME	\$7,363,203.13
EXPENDITURE:		
	1b Wright Rd Build	\$320,364.46
	2a Warton Rd Land	\$4,508.00
	2b Warton Rd Build	\$86,451.60
	3b Nicholson Rd Build	\$303,264.45
	4b Mason Rd Build	\$333,678.00
	7a Main Drain Land	\$1,569.20
	7b Main Drain Build	\$18,162.83
	7c Pipes Skeet Rd Build	\$29,475.60
	7d Ballanup Drain Maint	\$21,262.00
	7e Water Management	\$222,705.54
	8c Community Centre	\$50,000.00
	9c Power Lines Contribution	-\$69,015.00
	10a CCW Land	\$1,007,212.50
	G (d) Consulting fees	\$5,110.00
	G (g) (ii) Office and sundry costs	\$629.57
	G (g) (iii) Legal expenses	\$2,156.70
	G (g) (iv) Valuation fees	\$13,250.00
	G (g) (v) Council staff salaries	\$93,386.59
	G(g) Other Cl 3.6.2 (g) items	\$20.00
	TOTAL EXPENDITURE	\$2,444,192.04
	Current year surplus	\$4,919,011.09
	Previous year balance b/forward	\$2,410,358.79
	Balance carried forward	\$7,329,369.88

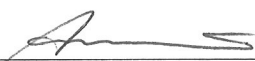
AUDITORS CERTIFICATION

This is to Certify that the above Statement of Income and Expenditure has been audited and that:

1. The Statement represents the financial position of the scheme; and
2. The City of Armadale has administered the funds in accordance with the requirements of Development Contribution Plan No 3 Schedule 13 of the City of Armadale's TPS No 4.



 MACRI PARTNERS
 CERTIFIED PRACTISING ACCOUNTANTS



 A MACRI
 PARTNER

DATED: 5/9/2008