

# CITY OF ARMADALE

## MINUTES

**OF CORPORATE SERVICES COMMITTEE HELD IN THE FUNCTION ROOM,  
ADMINISTRATION CENTRE, 7 ORCHARD AVENUE, ARMADALE ON TUESDAY,  
20 FEBRUARY 2024 AT 7.00PM.**

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**PRESENT:**

Cr S J Mosey (Chair)  
Cr S Peter JP (Deputy Chair)  
Cr C Wielinga (Deputy to Cr Hancock)  
Cr J Joy  
Cr L Sargeson  
Cr G J Smith  
Cr S S Virk

**APOLOGIES:**

Cr M J Hancock

**OBSERVERS:**

Mayor R Butterfield  
Cr J Keogh  
Cr S Stoneham  
Cr P Hetherington  
Cr M Silver (Teams)

**IN ATTENDANCE:**

|                  |  |
|------------------|--|
| Ms J Abbiss      | Chief Executive Officer                            |
| Mr J Lyon        | Executive Director Corporate Services              |
| Mr P Sanders     | Executive Director Development Services<br>(Teams) |
| Mr M Andrews     | Executive Director Technical Services<br>(Teams)   |
| Ms S van Aswegen | Executive Director Community Services<br>(Teams)   |
| Mr M Hnatjko     | Executive Manager Corporate Services               |
| Ms M Bell        | Manager City Legal                                 |
| Mr B Garvey      | Coordinator City Governance                        |
| Mrs A Owen-Brown | Executive Assistant Corporate Services             |
| Ms R Batten      | Executive Assistant Development Services           |

**PUBLIC:**

1

*“For details of Councillor Membership on this Committee, please refer to the City’s website  
– [www.armadale.wa.gov.au/mayor-councillors-and-wards](http://www.armadale.wa.gov.au/mayor-councillors-and-wards).”*

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## **DISCLAIMER**

The Disclaimer for protecting Councillors and staff from liability of information and advice given at Committee meetings was read as there was a member of the public present.

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## **DECLARATION OF MEMBERS' INTERESTS**

Nil.

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## **QUESTION TIME**

Nil.

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## **DEPUTATION**

Nil.

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## **CONFIRMATION OF MINUTES**

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## **RECOMMEND**

**Minutes of the Corporate Services Committee Meeting held on 12 December 2023 be confirmed.**

**Moved Cr L Sargeson**  
**MOTION CARRIED**

**(7/0)**

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## **ITEMS REFERRED FROM INFORMATION BULLETIN**

### **Items in Issue No.1**

#### **Progress Report**

Progress Report on Contingency, Operational & Strategic Projects

#### **Outstanding Matters & Information Items**

Report on Outstanding Matters – Corporate Services Committee

#### **Economic Development**

Tourism & Visitor Centre Report

#### **Report of the Common Seal**

Nil.

*No items were raised for further investigation or report.*

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## CORPORATE SERVICES COMMITTEE

20 FEBRUARY 2024

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***1.1 - LIST OF ACCOUNTS PAID - DECEMBER 2023***

WARD : ALL  
 FILE No. : M/741/23  
 DATE : November 2023  
 REF : MH  
 RESPONSIBLE : Executive Director  
 MANAGER : Corporate Services

**In Brief:**

- The report presents, pursuant to Regulation 13(1), (2) and (3) and 13A (1) and (2) of the *Local Government (Financial Management) Regulations 1996*, the List of Accounts paid for the period 1 December to 31 December 2023 as well as the credit card and fuel card statements for the month of December 2023.

**Tabled Items**

Nil.

**Decision Type**

- ☐ **Legislative** The decision relates to general local government legislative functions such as adopting/changing local laws, town planning schemes, rates exemptions, City policies and delegations etc.
- ☒ **Executive** The decision relates to the direction setting and oversight role of Council.
- ☐ **Quasi-judicial** The decision directly affects a person's rights or interests and requires Councillors at the time of making the decision to adhere to the principles of natural justice.

**Officer Interest Declaration**

Nil.

**Strategic Implications**

4. Leadership
- 4.3 Financial Sustainability
- 4.3.2 Undertake active financial management to ensure that the annual budget is achieved and any variances are promptly identified and addressed.

**Legal Implications**

Section 6.10 (d) of the *Local Government Act 1995* refers, ie.

***6.10 Financial management regulations***

*Regulations may provide for —*

- (d) *the general management of, and the authorisation of payments out of —*
- (i) *the municipal fund; and*
- (ii) *the trust fund, of a local government.*

Regulation 13(1), (2) & (3) and 13A (1) and (2) of the *Local Government (Financial Management) Regulations 1996* refers, ie.

13. *Payments from municipal fund or trust fund by CEO, CEO's duties as to etc.*

- (1) *If the local government has delegated to the CEO the exercise of its power to make payments from the municipal fund or the trust fund, a list of accounts paid by the CEO is to be prepared each month showing for each account paid since the last such list was prepared —*
  - (a) *the payee's name;*
  - (b) *the amount of the payment;*
  - (c) *the date of the payment; and*
  - (d) *sufficient information to identify the transaction.*
- (2) *A list of accounts for approval to be paid is to be prepared each month showing -*
  - (a) *for each account which requires council authorization in that month —*
    - (i) *the payee's name; and*
    - (ii) *the amount of the payment; and*
    - (iii) *sufficient information to identify the transaction;*
  - and*
  - (b) *the date of the meeting of the Council to which the list is to be presented.*
- (3) *A list prepared under subregulation (1) or (2) is to be —*
  - (a) *presented to the Council at the next ordinary meeting of the Council after the list is prepared; and*
  - (b) *recorded in the minutes of that meeting.*

13A *Payments by employees via purchasing cards*<sup>1</sup>

- (1) *If a local government has authorised an employee to use a credit, debit or other purchasing card, a list of payments made using the card must be prepared each month showing the following for each payment made since the last such list was prepared -*
  - (a) *the payee's name;*
  - (b) *the amount of the payment;*
  - (c) *the date of the payment; and*
  - (d) *sufficient information to identify the payment*
- (2) *A list prepared under subregulation (1) is to be —*
  - (a) *presented to the Council at the next ordinary meeting of the Council after the list is prepared; and*
  - (b) *recorded in the minutes of that meeting.*

**Council Policy/Local Law Implications**

Nil.

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<sup>1</sup> [Regulation 13A inserted: SL 2023/106 r. 6.]

**Budget/Financial Implications**

All accounts paid have been duly incurred and authorised for payment as per approved purchasing and payment procedures.

**Consultation**

Nil.

**BACKGROUND**

Pursuant to Section 5.42 of the *Local Government Act 1995 (Delegation of some powers and duties to CEO)*, Council has resolved to delegate to the CEO (*Delegation Payment from Municipal and Trust Funds refers*) the exercise of its powers to make payments from the municipal and trust funds.

**COMMENT**

The List of Accounts paid for the period 1 December to 31 December 2023 is presented as an attachment to this report as well as the credit card statements for December 2023 and the monthly fuel card statements for the period ended 15 December 2023.

**ATTACHMENTS**

1. Monthly Cheque and Credit Card Report - December 2023
2. Monthly Fuel Card Transactions - Period Ending 15 December 2023

**RECOMMEND****CS1/2/24**

**That Council note the List of Accounts paid as presented in the attachment to this report and summarised as follows:**

**Municipal Fund**

**Accounts paid totaling \$14,928,806.72 on cheque numbers 297 to 308, transactions 15303 to 16069 and Payrolls dated 10 December and 24 December 2023.**

**Credit Cards**

**Accounts paid totalling \$5,781.31 for the period ended 31 December 2023.**

**Fuel Cards**

**Accounts paid totalling \$4,268.66 for the month ended 15 December 2023.**

**Moved Cr L Sargeson**

**MOTION CARRIED**

**(7/0)**

**\*\*1.2 - STATEMENT OF FINANCIAL ACTIVITY - DECEMBER 2023**

WARD : ALL  
FILE No. : M/742/23  
  
DATE : 4 October 2023  
REF : MH  
RESPONSIBLE : Executive Director  
MANAGER : Corporate Services

**In Brief:**

- This report presents the City's Monthly Financial Report for the sixth (6) month period ended 31 December 2023.
- This report recommends accepting the Financial Report for the sixth (6) month period ended 31 December 2023, noting there are reportable actual to budget material variances for the period.

**Tabled Items**

Nil.

**Decision Type**

- ☐ **Legislative** The decision relates to general local government legislative functions such as adopting/changing local laws, town planning schemes, rates exemptions, City policies and delegations etc.
- ☒ **Executive** The decision relates to the direction setting and oversight role of Council.
- ☐ **Quasi-judicial** The decision directly affects a person's rights or interests and requires Councillors at the time of making the decision to adhere to the principles of natural justice.

**Officer Interest Declaration**

Nil.

**Strategic Implications**

4. Leadership
- 4.3 Financial Sustainability
- 4.3.2 Undertake active financial management to ensure that the annual budget is achieved and any variances are promptly identified and addressed.

**Legal Implications**

*Local Government Act 1995 – Part 6 – Division 3 – Reporting on Activities and Finance  
Local Government (Financial Management) Regulations – Part 4 – Financial Reports.*

*Local Government Act 1995 – s.6.11 Reserve accounts*

- (1) Subject to subsection (5), where a local government wishes to set aside money for use for a purpose in a future financial year, it is to establish and maintain a reserve account for each such purpose.*
- (2) Subject to subsection (3), before a local government —*
  - (a) changes\* the purpose of a reserve account; or*
  - (b) uses\* the money in a reserve account for another purpose, it must give one month's local public notice of the proposed change of purpose or proposed use.*

*\* Absolute majority required.*
- (3) A local government is not required to give local public notice under subsection (2) -*
  - (a) where the change of purpose or of proposed use of money has been disclosed in the annual budget of the local government for that financial year; or*
  - (b) in such other circumstances as are prescribed.*
- (4) A change of purpose of, or use of money in, a reserve account is to be disclosed in the annual financial report for the year in which the change occurs.*
- (5) Regulations may prescribe the circumstances and the manner in which a local government may set aside money for use for a purpose in a future financial year without the requirement to establish and maintain a reserve account.*

**Council Policy/Local Law Implications**

Nil.

**Budget/Financial Implications**

The Statement of Financial Activity, as presented, refers and explains.

**Consultation**

Nil.

**BACKGROUND**

A local government is required to prepare a statement of financial activity reporting on the revenue and expenditure as set out in the annual budget for that month. The details in the statement are those as prescribed and the statement is to be reported to Council.

## COMMENTS

Presented as an attachment this month, is the sixth monthly financial statement (presented in nature and type format) prepared from information posted in the OneCouncil system.

For the purposes of reporting other material variances from the Statement of Financial Activity, the following indicators, as resolved by Council, have been applied.

### **Revenue**

Material variances are identified where, for the period being reported, the actual varies to the budget by an amount of (+) or (-) \$100,000 and in these instances an explanatory comment has been provided.

### **Expense**

Material variances are identified where, for the period being reported, the actual varies to the budget by an amount of (+) or (-) \$100,000 and in these instances an explanatory comment has been provided.

For the purposes of explaining each Material Variance, a three part approach has been taken. The parts are:

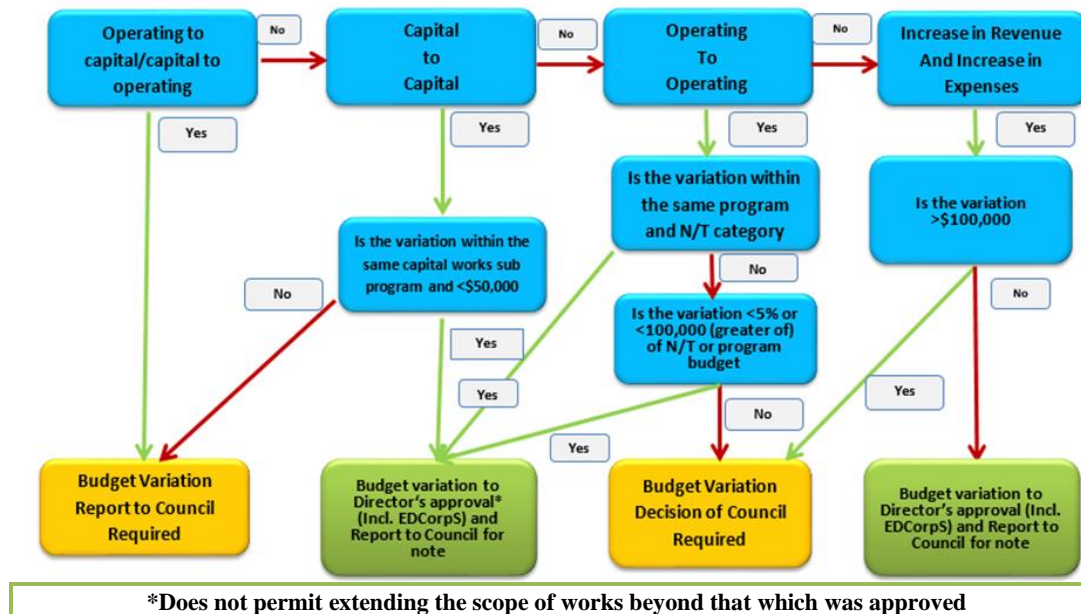
1. **Period Variation**  
Relates specifically to the value of the Variance between the Budget and Actual figures for the period of the report.
2. **Primary Reason**  
Explains the primary reasons for the period Variance. As the report is aimed at a higher level analysis, minor contributing factors are not reported.
3. **Budget Impact**  
Forecasts the likely dollar impact on the Annual Budget position. It is important to note that figures in this part are 'indicative only' at the time of reporting, for circumstances may subsequently change.

At the 26 June 2023 Ordinary Meeting, Council adopted the Budget Variations Process Map which increased the Capital variation from \$40,000 to \$50,000 and the Operating to Operating from \$80,000 to \$100,000 to align with the adopted material variation threshold. Budget variations are presented to Council for authorisation by 'Absolute Majority' in circumstances where a forecast variation requires a movement from:

- Operating to Capital.
- Capital to Capital over \$50,000.
- Capital to Operating.
- Operating to Operating for amounts greater than 5% or \$100,000 (whichever is greater).



### Budget Variation Process Map



## DETAILS

Presented as an attachment is the Monthly Statement of Financial Activity for the sixth (6) month period ended 31 December 2023. The Monthly Statements are based on the model statements provided to the sector, which have been developed by Moore Australia, in conjunction with the Department of Local Government, Sport and Cultural Industries

The opening balances as at 1 July 2023 are now final having been audited by the Office of Auditor General. The Statement of Financial Position is also now included.

### Capital Carry Forward Program Update

Included in the monthly report as an attachment is the list of the capital carry forward program as at the end of December 2023. A status update is provided.

### Rates Debtors

Following the upgrade to Civica Altitude the data for the outstanding debtors greater than \$250 and without any form of payment arrangement has been obtained. Last month no data for November was available so the table below and the monthly change is for 2 months. In the final month of 2023, the City received a number of payments of these debts due to the sale of properties in a strong real estate market.

| Dec-23 |            | Non Pensioner |         |           |         |               |           |       |           |
|--------|------------|---------------|---------|-----------|---------|---------------|-----------|-------|-----------|
|        |            | One Year      |         | Two Years |         | Three + Years |           | TOTAL |           |
|        |            | #             | \$      | #         | \$      | #             | \$        | #     | \$        |
| ALL    | Year One   | 620           | 941,565 | 209       | 445,131 | 312           | 689,080   | 1,141 | 2,075,776 |
| ALL    | Year Two   |               |         |           | 269,105 |               | 658,452   |       | 927,557   |
| ALL    | Year Three |               |         |           |         |               | 1,108,489 |       | 1,108,489 |
| TOTAL  |            | 620           | 941,565 | 209       | 714,236 | 312           | 2,456,021 | 1,141 | 4,111,822 |

**Change from last month**      -199    -\$240,879      -23    -\$95,676      -18    -\$154,188      -240    -\$490,743

**YTD Change**                      -1,050    -\$1,338,480      -73    -\$278,376      -34    -\$203,379      -1,157    -\$1,820,235

Previously, Councillors have requested information on the status of the properties with payments outstanding three + years.

Information on these properties has been prepared and details will be circulated to Councillors under cover of memo. Out of the 312 properties listed in this category, 98 properties are at the point where recovery action is required to be commenced.

The options available to the City to collect these debts are included in the Rates Assistance and Financial Hardship Policy. These options include:

- Garnishing of rent from the lessee of the property
- Following a General Procedure Claim being granted, a Means Inquiry can be lodged with the Magistrates Court
- Lodging a Caveat on the Title of Land
- Property Sale and Seizure Order
- Sale of Land (requires a resolution of Council).

#### Sundry Debtors

Sundry debtors have decreased to a total of \$2.2m due to a large number of collections in December.

The total of Sundry Debtors 120+days is \$0.96M of which:

- \$706k is with Fines Enforcement Registry for collection
- \$103k relate to Waste commercial customers which is likely to be collected
- A further \$75k relate to Planning and Building debtors
- A number of community organisations make up the balance.

**ATTACHMENTS**

1. Monthly Financial Report - December 2023
2. Carry Forward Balances for the Monthly Financial Statements - December 2023

**RECOMMEND**

CS2/2/24

**That Council:**

1. Pursuant to Regulation 34 of the *Local Government (Financial Management) Regulations 1996* accept the Statement of Financial Activity for the sixth (6) month period ended 31 December 2023.
2. Note that there are reportable actual to budget material variances for the period and this report is preliminary only for the end of December 2023.

**ABSOLUTE MAJORITY RESOLUTION REQUIRED**

Moved Cr J Joy

**MOTION CARRIED**

(7/0)

***1.3 - LONG TERM FINANCIAL PLAN (LTFP): 2025-2044***

WARD : ALL

FILE No. : M/682/23

DATE : 22 November 2023

REF : MH/AW

RESPONSIBLE : Executive Director  
MANAGER Corporate Services

**In Brief:**

- A review of the City's Long Term Financial Plan (LTFP) FY25 to FY44 commenced in August 2023 and included two Councillor workshops in November and December on the Capital Investment program.
- Council endorsed the draft LTFP Capital Investment Program on 18 December 2023.
- The draft LTFP sets the base line that can be used to assess various assumptions and scenarios to assist Council decision making.
- It reflects a number of financial strategies adopted by Council that support the outcomes of the Strategic Community Plan.
- Recommend that Council endorse the draft LTFP for the period 2025 to 2044 as the reference document for further financial planning activities, including preparation of the FY25 Annual Budget.

**Tabled Items**

Nil.

**Decision Type**

- ☐ **Legislative** The decision relates to general local government legislative functions such as adopting/changing local laws, town planning schemes, rates exemptions, City policies and delegations etc.
- ☒ **Executive** The decision relates to the direction setting and oversight role of Council.
- ☐ **Quasi-judicial** The decision directly affects a person's rights or interests and requires Councillors at the time of making the decision to adhere to the principles of natural justice.

**Officer Interest Declaration**

Nil.

### **Strategic Implications**

Strategic leadership and effective management

4.1.2 Develop and maintain a comprehensive suite of strategies and plans to guide the City's delivery of infrastructure and services to the community.

4.3.1 Undertake strategic financial planning to ensure that appropriate services are effectively delivered, assets are efficiently managed and renewed, and funding strategies are equitable and responsible.

### **Legal Implications**

Section 6.2 of the *Local Government Act 1995* (Local Government to prepare an annual budget) and Regulation 19DA of the *Local Government (Administration) Regulations 1996* (Corporate Business Plan requirements)

#### ***Section 6.2 Local government to prepare annual budget***

- (1) *During the period from 1 June in a financial year to 31 August in the next financial year, or such extended time as the Minister allows, each local government is to prepare and adopt\*, in the form and manner prescribed, a budget for its municipal fund for the financial year ending on the 30 June next following that 31 August.*

*\* Absolute majority required.*

- (2) *In the preparation of the annual budget the local government is to have regard to the contents of the plan for the future of the district made in accordance with section 5.56 and to prepare a detailed estimate for the current year of —*
- (a) the expenditure by the local government; and*
  - (b) the revenue and income, independent of general rates, of the local government; and*
  - (c) the amount required to make up the deficiency, if any, shown by comparing the estimated expenditure with the estimated revenue and income.*

#### ***19DA. Corporate business plans, requirements for (Act s. 5.56)***

- (1) *A local government is to ensure that a corporate business plan is made for its district in accordance with this regulation in respect of each financial year after the financial year ending 30 June 2013.*
- (2) *A corporate business plan for a district is to cover the period specified in the plan, which is to be at least 4 financial years.*
- (3) *A corporate business plan for a district is to —*
- (a) set out, consistently with any relevant priorities set out in the strategic community plan for the district, a local government's priorities for dealing with the objectives and aspirations of the community in the district; and*

- (b) *govern a local government's internal business planning by expressing a local government's priorities by reference to operations that are within the capacity of the local government's resources; and*
  - (c) *develop and integrate matters relating to resources, including asset management, workforce planning and long-term financial planning.*
- (4) *A local government is to review the current corporate business plan for its district every year.*
- (5) *A local government may modify a corporate business plan, including extending the period the plan is made in respect of and modifying the plan if required because of modification of the local government's strategic community plan.*
- (6) *A council is to consider a corporate business plan, or modifications of such a plan, submitted to it and is to determine\* whether or not to adopt the plan or the modifications.*

\*Absolute majority required.

### **Council Policy/Local Law Implications**

Nil.

### **Budget/Financial Implications**

The Long-Term Financial Plan is the preeminent financial planning and financial sustainability document for the City. It helps inform Council's strategic decision making with respect to City services, capital investment and rates. It also sets the basis for the preparation of the FY24/25 Annual Budget.

Aligning to the Strategic Community Plan and Corporate Business Plan, the financial implications of the Long Term Financial Plan are set out in this report.

### **Consultation**

- Councillors
- Executive Leadership Team
- Operational Management Team.

### **BACKGROUND**

The review of the City's Long Term Financial Plan has progressed over the course of the financial year and through a series of stakeholder engagements and Councillor workshops.

In November and December of last year, two Councillor workshops were held to seek strategic guidance and direction on capital investment decisions. Council provided direction at the December 2023 Ordinary Council meeting, after considering a report on the LTFP Capital Investment program. For completeness, this report replicates some of the advice provided to Council in the December report.

### The Long Term Financial Plan (LTFP)

The Long Term Financial Plan (LTFP) forms part of the Council's Integrated Planning and Reporting Framework and is fundamental for evaluating the impacts of service delivery and capital investment choices on the financial sustainability of the City. The perspectives and outputs of this model are extrapolated over a twenty-year period, providing insight into questions around affordability, investment and sustainability.

The LTFP has responded to a range of informing documents, including but not limited to:

- The Strategic and Corporate Business Plans
- Asset Management Plans
- Developer Contribution Plans
- Advocacy Strategy.

### Financial Planning and Budgeting Principles

Financial Planning and budgeting principles underpin decisions regarding levels of service, user pays fees, net costs of services, investment decisions and the application of rate funds. The LTFP has been developed and reviewed with these principles in mind.

- **Reasonableness** - The cost of a service reflects the public benefit derived. The level of service (LOS) is appropriate;
- **Uniqueness** - The services provided by the City do not duplicate private sector services, other tiers of government services or other service providers, unless public benefit outweighs the cost and competitive advantage of the City;
- **Efficiency** - City services are delivered in the most efficient manner;
- **Beneficiary** - The Benefit (User Pays) Principle suggests that if a service is used to the exclusion of others, then an appropriate fee should be charged.
- **Affordability** - The Capacity to Pay Principle suggests that both rates and fees and charges should be set with reference to the affordability to the individual or group.
- **Fairness** - The Intergenerational Equity Principle is a means of spreading the cost of a service across the generations who benefit from the service. It is usually applied to major infrastructure investments. Cash reserves and borrowings are tools for Local Government to achieve this objective.

### LTFP Scenarios

The LTFP provides a base that enables a range of scenarios to be considered using the City's LTFP Scenario Tool. It supports Council's review and assessment of strategic choices regarding the timing and level of investment in strategic initiatives and projects.

The LTFP and the Scenarios will inform the Annual Budget as part of the financial planning process annually, and will continue to be updated with changes to assumptions as and when they are required throughout the year.

## **DETAILS OF PROPOSAL**

### Critical issues for the City of Armadale

Previous financial planning activities have identified a number of critical issues for Councillors to consider. These issues revolve around:

1. Addressing the deficit operating position over the short to medium term to be within the target range.
2. Establishing the desired rating effort, level of rates and user pays fees and charges, cognisant of the principles of affordability and beneficiary pays
3. Confirming the range, scope and cost of services, which in Council's view, meets the expectations of the community
4. Determining the timing and application of capital investment, to strike a balance between asset renewal and the provision of new assets. This builds capacity to renew assets when they reach the end of their useful life and provide new assets to meet community demand;
5. Addressing the commitment to asset renewal in the medium to long term to ensure sufficient future capacity and ensure intergenerational equity
6. Establish reasonable limitations on future borrowings
7. Intergenerational equity in the context of planned transfers to reserves for future projects.

More recently, the issues have continued to be centred on the short-term supply issues, escalating construction costs and the City's capacity to deliver a higher-than-average capital investment program.

### Assumptions & Financial Strategies adopted in the draft LTFP FY25 to FY44

Against a backdrop of financial and economic indicators, a range of underlying assumptions and financial strategies have been developed. Guided by Council's previously adopted strategies and the prevailing economic conditions, the following key assumptions and strategies inform this iteration of the LTFP.

| KEY ASSUMPTIONS & STRATEGIES                                   |  |              |              |              |              |              |              |              |
|--|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | FY 25  | FY26         | FY27         | FY28         | FY29 to 33   | FY34 to 38   | FY39 to 43   | FY44+        |
| New Rateable Residential Property Per Annum @ \$1671/property  | 700  | 700          | 500          | 500          | 600          | 600          | 600          | 600          |
| New Rateable Commercial Property Per Annum @ \$10,000/property | 15   | 15           | 15           | 15           | 15           | 15           | 15           | 15           |
| Revenue Indices - Rates  | 2.40%  | 2.40%        | 2.40%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Revenue Indices - Fees & Charges (excl Waste)                  | 2.40%  | 2.40%        | 2.40%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Revenue Indices - Waste Charges                                | 2.40%  | 2.40%        | 2.40%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Employee Costs   | 4.00%  | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Cost Indices - Materials & Contracts                           | 2.40%  | 2.40%        | 2.40%        | 4.00%        | 4.00%        | 4.00%        | 4.00%        | 4.00%        |
| Cost Indices - Utilities & Insurance                           | 2.40%  | 2.40%        | 2.40%        | 4.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Municipal Funding allocated to new capital investment          | Capped at \$2.75M                                    |              |              |              |              |              |              |              |
| Asset Renewal Commitment                                       | FY 25 \$17M and step up \$500K additional every year |              |              |              |              |              |              |              |
| Value of Gifted Assets (from Development)                      | \$40,000/lot   | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot |
| Reserve Savings for Future Projects (Civic Precinct)           | \$500k   | \$500k       | \$500k       | \$500k       | \$500k       | \$500k       | \$500k       | \$500k       |
| Borrowing Threshold Cap* (percentage of operating revenue)     | 40%<br>\$54M   | 40%<br>\$56M | 40%<br>\$58M | 40%<br>\$60M | 40%<br>\$62M | 40%<br>\$64M | 40%<br>\$66M | 40%<br>\$68M |
| Interest Rates - Investments                                   | 4.5%   | 4.5%         | 4.5%         | 4.5%         | 4.5%         | 4.5%         | 4.5%         | 4.5%         |
| Interest Rates - Borrowings                                    | 5.5%   | 5.5%         | 5.5%         | 5.5%         | 5.5%         | 5.5%         | 5.5%         | 5.5%         |

\*in FY24, the 40% cap equated to \$50M. The West Australian Treasury Corporation sets the cap at 60% of operating revenue.

One of the main assumptions in the table above is the growth from new rateable properties per annum, set between 500 to 700 per year. This results in a total of 12,000 new rateable properties over the 20 year period, the majority from the Wungong development area.

Indexing of the costs and revenues has been set at the *WALGA Local Government Cost Index* (LGCI) forecast for the next three years, and then 3% thereafter, in line within the Reserve Bank's target range.

A key financial strategy is the commitment to asset renewal, presently at \$17M. The Asset Renewal commitment implements a \$500k per annum step increase annually to the total commitment on asset renewal, including both transfers from and to the Asset Renewal Reserve. This is important to keep pace with the growth in assets from development.

The Council-imposed borrowings threshold is set at a maximum of 40% of operating revenue. When Council set this strategy, this equated to \$50M, however it increases over time in the LTFP as the City's operating revenue also increases. In FY25, it is set at \$54M.

Likewise, debt servicing commitments should ideally not exceed 50% of the operating surplus (excluding depreciation and interest), and ideally fall within a 20% - 50% range, which is recommended by the Department of Local Government, Sports and Communities.

Asset Useful Life & Depreciation

The useful life of assets provides a rate of depreciation, which in turn effect the operating position. The useful life and depreciation rate assumptions used in the plan for new assets are:

| Asset Group                   | Asset Class             | Useful life (years) | Depreciation rate (%) |
|-------------------------------|-------------------------|---------------------|-----------------------|
| Property, plant and equipment | Land                    |                     |                       |
| Property, plant and equipment | Buildings               | 40                  | 2.50%                 |
| Property, plant and equipment | Furniture and Equipment | 11                  | 9.09%                 |
| Property, plant and equipment | Plant & Machinery       | 5                   | 20.00%                |
| Infrastructure                | Roads                   | 75                  | 1.33%                 |
| Infrastructure                | Drainage                | 110                 | 0.91%                 |
| Infrastructure                | Pathways                | 50                  | 2.00%                 |
| Infrastructure                | Parks and Reserves      | 30                  | 3.33%                 |
| Infrastructure                | Waste                   | 30                  | 3.33%                 |
| Other                         | Landfill Cell           | 5                   | 20.00%                |
| Other                         | Rehabilitation Asset    | 3                   | 33.33%                |

**ANALYSIS**The Overall Budget Position

The overall budget position is a calculation of the coverage of all sources of funds, including rates, fees, grants, contributions, borrowings and transfers from cash reserves to meet the City's total outgoings for service costs, capital works, debt servicing, and savings for the future.

The overall budget position is balanced for the first four years of the plan FY25 to FY28 and in the following two years FY29 and FY30, the imbalance is not material – around 1% of the total budget. However from 2031 onwards, more significant surpluses are forecast, reflecting a lower-than-average investment in major community projects and lower debt servicing commitments. The planned review of the City's *Community Infrastructure Plan* will inform future investment in those outer years and will be included in the next review of the LTFP, which will be considered by Council in December 2024.

The overall budget position is generally positive, the red highlighting those years where a small budget deficit occurs.

|  | LTFP Y1 | LTFP Y2 | LTFP Y3 | LTFP Y4 | LTFP Y5   | LTFP Y6   | LTFP Y7   | LTFP Y8   | LTFP Y9   | LTFP Y10  |
|--|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>TABLE 1 - Overall Budget Position</b> | 2025    | 2026    | 2027    | 2028    | 2029      | 2030      | 2031      | 2032      | 2033      | 2034      |
| Budget Surplus/(Deficit)                 | -       | -       | -       | -       | (383,520) | (289,526) | 3,496,899 | 2,568,266 | (107,264) | 1,396,002 |

|  | LTFP Y11 | LTFP Y12  | LTFP Y13  | LTFP Y14  | LTFP Y15  | LTFP Y16  | LTFP Y17  | LTFP Y18  | LTFP Y19  | LTFP Y20  |
|--|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>TABLE 1 - Overall Budget Position</b> | 2035     | 2036      | 2037      | 2038      | 2039      | 2040      | 2041      | 2042      | 2043      | 2044      |
| Budget Surplus/(Deficit)                 | 254,432  | 2,575,357 | 2,718,068 | 5,795,315 | 5,729,169 | 5,093,563 | 8,254,992 | 6,899,605 | 8,379,863 | 8,374,833 |

### The Operating Position

One of the most critical financial performance indicators for Local Government is its operating position, measured by the Operating Surplus ratio. The ratio measures whether the underlying long-run revenue (net of capital related revenue such as grants for capital works) is expected to exceed the underlying long-run operating expenses (including asset depreciation). Ideally, an operating surplus allows Local Governments to invest in new community assets and manage intergenerational equity through loan payments or funds set aside in cash reserves for future use.

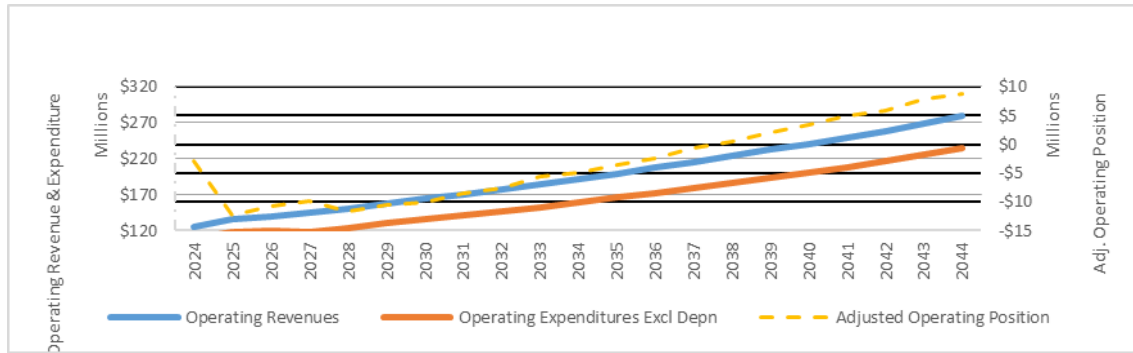
In 2020, Council recognised that its current program for services and capital investment would result in an operating deficit of \$9M. As a result, the Council implemented a range of strategies, including limiting its capital investment and reducing the net cost of services in order to reduce the operating deficit position. This was achieved in 2023 with the budgeted and actual operating position falling within the Council's target range of +/- \$3M (or +/- 2.5%) of the operating budget.

A new challenge has arisen in this iteration of the LTFP, as a result of the infrastructure assets revaluation that came into effect on 1<sup>st</sup> July 2023. The revaluation, which occurs every five years saw a significant increase in the City's asset value and asset depreciation, largely due to cost escalations experienced over the past eighteen months. In November 2023, Councillors were advised of the increase in the City's asset value by \$400M, which now totals \$1.6b, with a corresponding increase in the annual depreciation expense, up by \$7M (+28%) to \$34M annually. The \$7M increase has directly affected the City's operating position.

This LTFP sets out strategies and planned capital investment to reduce the operating deficit position (caused by the increase in asset depreciation), by carefully managing the City's growth in services and assets over a ten-year period. By 2034/35, the City will again be within the target range of +/-2.5% of the total operating budget.

| TABLE 2.2 - Operating Position     | LTFP Y1             | LTFP Y2             | LTFP Y3            | LTFP Y4             | LTFP Y5             | LTFP Y6             | LTFP Y7            | LTFP Y8            | LTFP Y9            | LTFP Y10           |
|------------------------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
|                                    | 2025                | 2026                | 2027               | 2028                | 2029                | 2030                | 2031               | 2032               | 2033               | 2034               |
| Operating Revenues                 | 135,142,000         | 140,200,610         | 145,485,490        | 150,893,500         | 157,361,237         | 163,914,327         | 170,710,031        | 177,392,011        | 184,597,709        | 192,152,554        |
| Operating Expenditures Excl Depn   | (118,885,480)       | (120,183,240)       | (118,522,750)      | (124,222,020)       | (129,740,124)       | (135,860,597)       | (140,980,419)      | (146,963,527)      | (152,479,405)      | (159,208,672)      |
| Operating Expenditures: Depn       | (34,262,491)        | (34,771,608)        | (36,836,748)       | (38,256,055)        | (38,243,631)        | (38,203,993)        | (38,252,752)       | (37,976,714)       | (37,827,774)       | (37,806,099)       |
| <b>Operating Position</b>          | <b>(18,005,971)</b> | <b>(14,754,238)</b> | <b>(9,874,008)</b> | <b>(11,584,575)</b> | <b>(10,622,518)</b> | <b>(10,150,262)</b> | <b>(8,523,140)</b> | <b>(7,548,230)</b> | <b>(5,709,470)</b> | <b>(4,862,217)</b> |
| <b>Adjusted Operating Position</b> | <b>(12,301,471)</b> | <b>(10,799,538)</b> | <b>(9,874,008)</b> | <b>(11,584,575)</b> | <b>(10,622,518)</b> | <b>(10,150,262)</b> | <b>(8,523,140)</b> | <b>(7,548,230)</b> | <b>(5,709,470)</b> | <b>(4,862,217)</b> |
| Operating Surplus Ratio            | (15.15%)            | (12.28%)            | (8.33%)            | (9.33%)             | (8.19%)             | (7.47%)             | (6.05%)            | (5.14%)            | (3.74%)            | (3.05%)            |
| Adjusted Operating Surplus Ratio   | (10.87%)            | (9.29%)             | (8.33%)            | (9.33%)             | (8.19%)             | (7.47%)             | (6.05%)            | (5.14%)            | (3.74%)            | (3.05%)            |

| TABLE 2.2 - Operating Position     | LTFP Y11           | LTFP Y12           | LTFP Y13         | LTFP Y14       | LTFP Y15         | LTFP Y16         | LTFP Y17         | LTFP Y18         | LTFP Y19         | LTFP Y20         |
|------------------------------------|--------------------|--------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                    | 2035               | 2036               | 2037             | 2038           | 2039             | 2040             | 2041             | 2042             | 2043             | 2044             |
| Operating Revenues                 | 199,398,666        | 207,230,366        | 215,235,875      | 223,660,224    | 231,994,565      | 240,819,070      | 249,785,646      | 258,899,334      | 268,725,125      | 278,720,658      |
| Operating Expenditures Excl Depn   | (165,761,584)      | (172,513,799)      | (179,021,138)    | (186,382,383)  | (193,242,918)    | (201,113,224)    | (208,603,507)    | (217,113,387)    | (225,249,648)    | (234,598,897)    |
| Operating Expenditures: Depn       | (37,330,587)       | (37,159,357)       | (36,863,640)     | (36,932,389)   | (36,763,405)     | (36,261,094)     | (36,336,510)     | (36,028,219)     | (35,510,015)     | (35,405,904)     |
| <b>Operating Position</b>          | <b>(3,693,505)</b> | <b>(2,442,790)</b> | <b>(648,903)</b> | <b>345,452</b> | <b>1,988,242</b> | <b>3,444,751</b> | <b>4,845,629</b> | <b>5,757,728</b> | <b>7,965,462</b> | <b>8,715,857</b> |
| <b>Adjusted Operating Position</b> | <b>(3,693,505)</b> | <b>(2,442,790)</b> | <b>(648,903)</b> | <b>345,452</b> | <b>1,988,242</b> | <b>3,444,751</b> | <b>4,845,629</b> | <b>5,757,728</b> | <b>7,965,462</b> | <b>8,715,857</b> |
| Operating Surplus Ratio            | (2.23%)            | (1.42%)            | (0.36%)          | 0.19%          | 1.03%            | 1.71%            | 2.32%            | 2.65%            | 3.54%            | 3.72%            |
| Adjusted Operating Surplus Ratio   | (2.23%)            | (1.42%)            | (0.36%)          | 0.19%          | 1.03%            | 1.71%            | 2.32%            | 2.65%            | 3.54%            | 3.72%            |



### The Operating Position: Growth perspective

The growth perspective in the City's LTFP is an important indicator, assisting Council with the intergenerational equity question regarding service growth and investment. The aim is to ensure that our growth in revenue, services and assets is aligned and fairly distributed, to meet community needs.

The growth impacts on the City's operating revenue and expenditure is shown separately in the LTFP statutory financial statements and is set out in the table below. The table summarises the impact of increased cash revenues and expenditure, shown as the *net growth per annum*. It then factors in a notional amount for depreciation, based on 1.6% of the new assets, per annum. This is denoted as *growth impact on the operating position*.

|  | LTFP Y1<br>2025 | LTFP Y2<br>2026 | LTFP Y3<br>2027 | LTFP Y4<br>2028 | LTFP Y5<br>2029  | LTFP Y6<br>2030  | LTFP Y7<br>2031  | LTFP Y8<br>2032 | LTFP Y9<br>2033 | LTFP Y10<br>2034 |
|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|-----------------|------------------|
| Operating Revenue                              | 1,979,400       | 2,174,800       | 1,503,900       | 1,515,400       | 1,795,132        | 1,856,886        | 1,920,693        | 1,986,613       | 2,054,812       | 2,125,356        |
| Operating Expenditure                          | (1,507,400)     | (1,640,200)     | (913,000)       | (922,500)       | (1,466,031)      | (1,504,956)      | (1,419,309)      | (1,337,742)     | (1,255,214)     | (1,590,329)      |
| <b>Net Growth p.a.</b>                         | <b>472,000</b>  | <b>534,600</b>  | <b>590,900</b>  | <b>592,900</b>  | <b>329,101</b>   | <b>351,930</b>   | <b>501,383</b>   | <b>648,871</b>  | <b>799,598</b>  | <b>535,027</b>   |
| plus: depreciation                             | (548,200)       | (556,346)       | (589,388)       | (612,097)       | (611,898)        | (611,264)        | (612,044)        | (607,627)       | (605,244)       | (604,898)        |
| <b>Growth Impact on the Operating Position</b> | <b>(76,200)</b> | <b>(21,746)</b> | <b>1,512</b>    | <b>(19,197)</b> | <b>(282,797)</b> | <b>(259,334)</b> | <b>(110,661)</b> | <b>41,244</b>   | <b>194,353</b>  | <b>(69,871)</b>  |

|  | LTFP Y11<br>2035 | LTFP Y12<br>2036 | LTFP Y13<br>2037 | LTFP Y14<br>2038 | LTFP Y15<br>2039 | LTFP Y16<br>2040 | LTFP Y17<br>2041 | LTFP Y18<br>2042 | LTFP Y19<br>2043 | LTFP Y20<br>2044 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Operating Revenue                              | 2,198,217        | 2,273,563        | 2,351,370        | 2,431,911        | 2,515,069        | 2,601,121        | 2,690,054        | 2,781,956        | 2,876,915        | 2,975,122        |
| Operating Expenditure                          | (1,927,733)      | (1,539,912)      | (1,754,940)      | (1,650,443)      | (1,738,603)      | (1,812,224)      | (1,907,480)      | (1,987,328)      | (2,090,065)      | (2,176,683)      |
| <b>Net Growth p.a.</b>                         | <b>270,484</b>   | <b>733,651</b>   | <b>596,430</b>   | <b>781,468</b>   | <b>776,465</b>   | <b>788,897</b>   | <b>782,575</b>   | <b>794,628</b>   | <b>786,850</b>   | <b>798,439</b>   |
| plus: depreciation                             | (597,289)        | (594,550)        | (589,818)        | (590,918)        | (588,214)        | (580,178)        | (581,384)        | (576,452)        | (568,160)        | (566,494)        |
| <b>Growth Impact on the Operating Position</b> | <b>(326,806)</b> | <b>139,102</b>   | <b>6,612</b>     | <b>190,550</b>   | <b>188,251</b>   | <b>208,719</b>   | <b>201,190</b>   | <b>218,176</b>   | <b>218,689</b>   | <b>231,945</b>   |

### The Net Cost of Services (operations)

The net cost of service is an operational perspective that excludes the non-cash items such as depreciation and "nets off" all the operating revenues directly related to providing services. This includes fees charges operating grants and contributions. It informs Council of the amount of rates that are required to operate City Services. Being operational in nature, it does not include principal repayments on borrowings.

In FY25, the net cost of services is \$66M and this number generally increases around \$3.5M to \$4M per annum, after indexing and growth is applied. In FY26 and FY27 however, the impact of the Smart LED Street Lighting project reduces the cost of streetlights and in turn, the net cost of services increases by a lesser amount. Conversely, the City's debt servicing commitment increases by an equivalent amount, reflective of the debt servicing obligation associated with the loan for the LED Street Light project (refer Borrowings section of this report)

|                             | LTFP Y1<br>2025   | LTFP Y2<br>2026   | LTFP Y3<br>2027   | LTFP Y4<br>2028   | LTFP Y5<br>2029   | LTFP Y6<br>2030   | LTFP Y7<br>2031   | LTFP Y8<br>2032   | LTFP Y9<br>2033   | LTFP Y10<br>2034  |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Net Cost of Services</b> | <b>65,897,080</b> | <b>68,997,630</b> | <b>70,286,160</b> | <b>73,226,520</b> | <b>76,556,784</b> | <b>80,333,009</b> | <b>84,004,396</b> | <b>87,542,108</b> | <b>90,524,247</b> | <b>94,628,149</b> |

|                             | LTFP Y11<br>2035  | LTFP Y12<br>2036   | LTFP Y13<br>2037   | LTFP Y14<br>2038   | LTFP Y15<br>2039   | LTFP Y16<br>2040   | LTFP Y17<br>2041   | LTFP Y18<br>2042   | LTFP Y19<br>2043   | LTFP Y20<br>2044   |
|-----------------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Net Cost of Services</b> | <b>98,460,772</b> | <b>102,394,259</b> | <b>105,980,903</b> | <b>110,315,632</b> | <b>114,040,048</b> | <b>118,660,517</b> | <b>122,783,091</b> | <b>127,803,095</b> | <b>132,322,869</b> | <b>137,924,324</b> |

### **The Capital Investment Program**

In December 2023, Council adopted the Capital Investment Program for inclusion into the draft LTFP FY25-FY44. As a result of additional information, the following further amendment is recommended for the final version of the LTFP FY25–FY44, which has been incorporated into the current draft.

- Include a City funding component for the Armadale Regional Recreation Reserve *Stage 1 Basketball and Netball Facility* of \$10M from borrowings, and consequently program the Armadale Regional Recreation Reserve *Stage 1 Basketball and Netball Facility* over two years FY26 and FY27, previously programmed in one-year FY26.

Reflective of discussions in the LTFP workshops regarding the City's Advocacy approach, the LTFP now reflects the City's contribution to the project. In order to remain in the City's borrowing and debt servicing capacity, the loan will be spread across FY26 and FY27 and hence, the project needs to be scheduled over two financial years.

Recent advice strongly indicates the City's advocacy position will be significantly strengthened if it is explicit on its funding strategy. Securing external funding for this priority advocacy project is the only way the Council will realise its strategic intent, providing much needed netball and basketball facilities and activities for the whole community.

### **Overview of the draft LTFP Capital Investment Program**

The capital program averages \$40.5M over four years; or \$33.5M over twenty years. New assets and upgrades are added, totalling \$311M, with \$200M programmed to be delivered in the next five years.

Of note, in FY26 and FY27, the Armadale Regional Recreation Reserve *Stage 1 Basketball and Netball Facility* is listed at \$76M. It reflects the business case report presented to Council earlier this year and is a priority project in the City's Advocacy Strategy. The project is contingent on Federal and State Government funding.

Additionally, the \$10M Central Park project is also delivered in conjunction with the Metronet Viaduct project in FY26. This project responds to the Armadale Strategic Metropolitan Centre Structure Plan and is proposed to be funded by Federal/State government grants and a transfer from the future projects reserve.

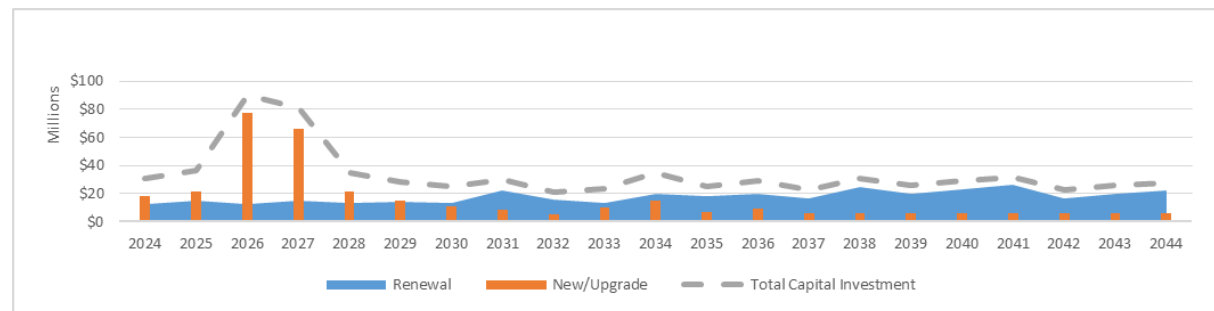
Both these projects have been prioritised by Council in its Advocacy Strategy.

Also of note is the increase in the asset renewal works over the years, averaging \$15.5M in the first ten years and \$21M in the second 10-year period. This is predictable from the asset modelling and 50-year Infrastructure Funding Renewal Strategy (IFRS) and highlights the importance of cash reserving for future asset renewal works.

### **Capital Investment by Type**

| TABLE 7 - Capital Investment by Type | LTFP Y1           | LTFP Y2           | LTFP Y3           | LTFP Y4           | LTFP Y5           | LTFP Y6           | LTFP Y7           | LTFP Y8           | LTFP Y9           | LTFP Y10          |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                      | 2025              | 2026              | 2027              | 2028              | 2029              | 2030              | 2031              | 2032              | 2033              | 2034              |
| Renewal                              | 14,874,200        | 12,346,700        | 14,591,600        | 13,604,200        | 13,995,800        | 13,477,200        | 22,266,300        | 15,543,900        | 13,157,000        | 20,017,800        |
| New/Upgrade                          | 21,093,700        | 77,212,200        | 66,213,200        | 20,954,400        | 14,572,200        | 11,149,500        | 8,017,700         | 5,057,400         | 10,240,200        | 15,002,300        |
| <b>Total Capital Investment</b>      | <b>35,967,900</b> | <b>89,558,900</b> | <b>80,804,800</b> | <b>34,558,600</b> | <b>28,568,000</b> | <b>24,626,700</b> | <b>30,284,000</b> | <b>20,601,300</b> | <b>23,397,200</b> | <b>35,020,100</b> |

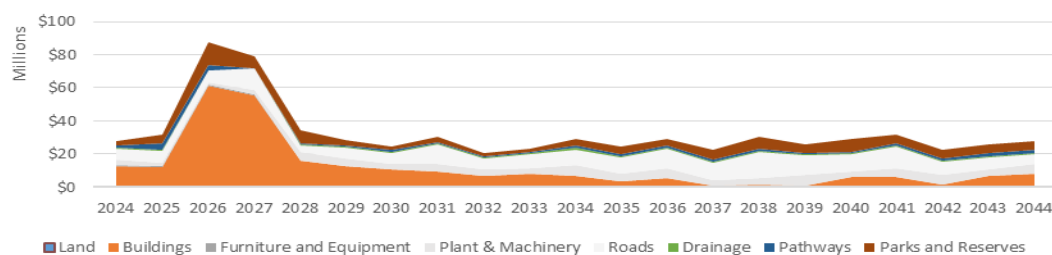
| TABLE 7 - Capital Investment by Type | LTFP Y11          | LTFP Y12          | LTFP Y13          | LTFP Y14          | LTFP Y15          | LTFP Y16          | LTFP Y17          | LTFP Y18          | LTFP Y19          | LTFP Y20          |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                      | 2035              | 2036              | 2037              | 2038              | 2039              | 2040              | 2041              | 2042              | 2043              | 2044              |
| Renewal                              | 18,220,000        | 20,096,100        | 16,619,700        | 24,769,700        | 19,844,600        | 23,054,900        | 26,184,000        | 16,800,100        | 20,076,100        | 21,849,700        |
| New/Upgrade                          | 6,504,000         | 8,958,100         | 5,697,000         | 5,847,400         | 5,697,000         | 5,847,400         | 5,697,000         | 5,847,400         | 5,697,000         | 5,847,400         |
| <b>Total Capital Investment</b>      | <b>24,724,000</b> | <b>29,054,200</b> | <b>22,316,700</b> | <b>30,617,100</b> | <b>25,541,600</b> | <b>28,902,300</b> | <b>31,881,000</b> | <b>22,647,500</b> | <b>25,773,100</b> | <b>27,697,100</b> |



### Capital Investment by Asset Class

| TABLE 9 - Capital Investment by Asset Class | LTFP Y1           | LTFP Y2           | LTFP Y3           | LTFP Y4           | LTFP Y5           | LTFP Y6           | LTFP Y7           | LTFP Y8           | LTFP Y9           | LTFP Y10          |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2025              | 2026              | 2027              | 2028              | 2029              | 2030              | 2031              | 2032              | 2033              | 2034              |
| Land  | 81,500            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Buildings                                   | 12,217,400        | 61,491,200        | 55,166,000        | 15,909,100        | 12,859,000        | 10,537,500        | 9,107,200         | 7,065,400         | 7,884,900         | 6,957,200         |
| Furniture and Equipment                     | 176,100           | 186,500           | 825,000           | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Plant & Machinery                           | 2,424,500         | 1,769,500         | 2,804,500         | 5,196,200         | 4,694,000         | 3,575,300         | 4,956,300         | 3,844,400         | 3,814,600         | 6,297,200         |
| Roads                                       | 7,241,700         | 7,339,100         | 13,042,300        | 4,139,600         | 6,102,300         | 6,750,100         | 11,872,100        | 6,432,300         | 7,921,200         | 9,534,600         |
| Drainage                                    | 250,000           | -                 | -                 | 542,500           | 542,500           | 542,500           | 800,900           | 800,900           | 800,900           | 800,900           |
| Pathways                                    | 4,125,200         | 2,740,000         | 100,000           | 646,300           | 716,800           | 807,900           | 509,200           | 554,700           | 745,900           | 1,471,000         |
| Parks and Reserves                          | 5,514,900         | 13,973,700        | 6,928,500         | 8,087,900         | 3,616,400         | 2,376,400         | 3,001,300         | 1,866,600         | 2,192,700         | 4,300,000         |
| Waste                                       | 70,400            | 120,400           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Landfill Cell                               | 3,866,200         | 1,867,400         | 1,867,400         | -                 | -                 | -                 | -                 | -                 | -                 | 5,622,200         |
| Other Infrastructure                        | -                 | 71,100            | 71,100            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            |
| <b>Total Capital Investment</b>             | <b>35,967,900</b> | <b>89,558,900</b> | <b>80,804,800</b> | <b>34,558,600</b> | <b>28,568,000</b> | <b>24,626,700</b> | <b>30,284,000</b> | <b>20,601,300</b> | <b>23,397,200</b> | <b>35,020,100</b> |

| TABLE 9 - Capital Investment by Asset Class | LTFP Y11          | LTFP Y12          | LTFP Y13          | LTFP Y14          | LTFP Y15          | LTFP Y16          | LTFP Y17          | LTFP Y18          | LTFP Y19          | LTFP Y20          |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2035              | 2036              | 2037              | 2038              | 2039              | 2040              | 2041              | 2042              | 2043              | 2044              |
| Land  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Buildings                                   | 3,288,700         | 5,483,000         | 1,102,700         | 1,576,300         | 697,200           | 5,855,500         | 6,236,400         | 1,474,500         | 6,553,900         | 8,010,300         |
| Furniture and Equipment                     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Plant & Machinery                           | 4,595,000         | 5,801,700         | 3,328,500         | 4,085,000         | 6,539,000         | 3,826,500         | 5,430,100         | 5,817,400         | 3,852,000         | 5,972,400         |
| Roads                                       | 9,895,500         | 11,792,000        | 10,322,300        | 15,740,900        | 11,994,000        | 9,970,600         | 12,763,700        | 7,919,900         | 7,426,500         | 6,152,100         |
| Drainage                                    | 800,900           | 800,900           | 450,000           | 491,900           | 368,100           | 897,400           | 891,200           | 923,300           | 635,900           | 467,000           |
| Pathways                                    | 1,456,600         | 1,289,600         | 1,289,600         | 1,366,900         | 1,179,900         | 971,900           | 1,179,600         | 1,269,600         | 1,895,700         | 1,856,400         |
| Parks and Reserves                          | 4,650,300         | 3,850,000         | 5,786,600         | 7,319,100         | 4,726,400         | 7,343,400         | 5,343,000         | 5,205,800         | 5,372,100         | 5,201,900         |
| Waste                                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Landfill Cell                               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other Infrastructure                        | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            | 37,000            |
| <b>Total Capital Investment</b>             | <b>24,724,000</b> | <b>29,054,200</b> | <b>22,316,700</b> | <b>30,617,100</b> | <b>25,541,600</b> | <b>28,902,300</b> | <b>31,881,000</b> | <b>22,647,500</b> | <b>25,773,100</b> | <b>27,697,100</b> |



### Funding the Capital Investment Program

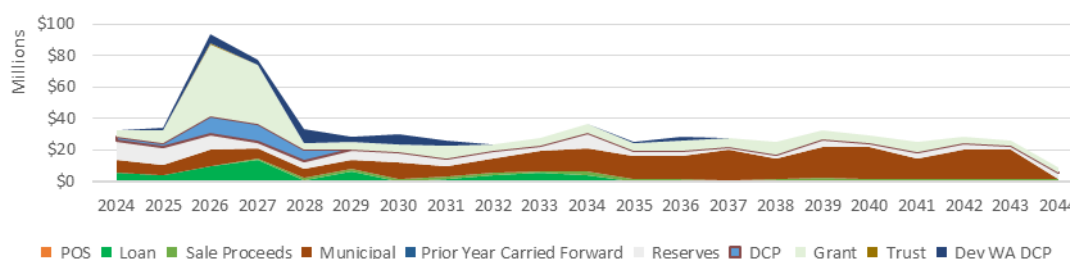
The program is funded through a combination of grants, developer contributions, loans, cash reserves and municipal funds. Importantly, from a Municipal Funding perspective:

- The program for renewal works combined with the net Municipal Funds allocated to the asset renewal reserve corresponds to the Council's Asset Renewal Commitment (\$17M and increasing by \$500k each year);
- Municipal Funds for new and upgrade works does not exceed the \$2.75M cap applied by Council as part of its financial strategies.

It is worth noting that the Council faces a number of important choices with respect to the application of its two main discretionary fund sources – borrowings and cash reserves. These funding sources are limited and therefore, the assessment of priorities should be made against the community value derived and the opportunity costs of other projects under consideration.

|                                 | LTFP Y1           | LTFP Y2           | LTFP Y3           | LTFP Y4           | LTFP Y5           | LTFP Y6           | LTFP Y7           | LTFP Y8           | LTFP Y9           | LTFP Y10          |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                 | 2025              | 2026              | 2027              | 2028              | 2029              | 2030              | 2031              | 2032              | 2033              | 2034              |
| DCP                             | 2,293,300         | 11,394,000        | 10,985,000        | 7,974,100         | -                 | -                 | -                 | -                 | -                 | -                 |
| POS                             | 380,000           | -                 | 400,000           | 400,000           | -                 | -                 | -                 | -                 | -                 | -                 |
| Trust                           | -                 | 133,000           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Grant                           | 7,887,600         | 46,276,900        | 37,587,800        | 3,921,700         | 4,938,500         | 5,420,500         | 7,985,100         | 4,408,700         | 4,460,100         | 5,642,000         |
| Dev WA DCP                      | 1,960,700         | 6,342,000         | 3,482,500         | 9,167,800         | 3,382,500         | 6,342,100         | 2,810,700         | -                 | -                 | -                 |
| Reserves                        | 11,735,400        | 9,460,800         | 4,191,800         | 4,656,300         | 6,550,600         | 6,003,400         | 5,314,400         | 4,714,000         | 3,015,200         | 10,375,200        |
| Loan                            | 3,049,200         | 9,108,000         | 12,822,300        | -                 | 6,532,700         | -                 | 1,534,200         | 4,031,200         | 5,333,200         | 4,022,700         |
| Sale Proceeds                   | 589,000           | 576,500           | 879,100           | 1,559,900         | 1,408,200         | 1,073,000         | 1,486,900         | 1,153,300         | 1,144,400         | 1,889,200         |
| Prior Year Carried Forward      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Municipal                       | 8,072,700         | 6,267,700         | 10,456,300        | 6,878,800         | 5,755,500         | 5,787,700         | 11,152,700        | 6,294,100         | 9,444,300         | 13,091,000        |
| <b>Total Capital Investment</b> | <b>35,967,900</b> | <b>89,558,900</b> | <b>80,804,800</b> | <b>34,558,600</b> | <b>28,568,000</b> | <b>24,626,700</b> | <b>30,284,000</b> | <b>20,601,300</b> | <b>23,397,200</b> | <b>35,020,100</b> |

|                                 | LTFP Y11          | LTFP Y12          | LTFP Y13          | LTFP Y14          | LTFP Y15          | LTFP Y16          | LTFP Y17          | LTFP Y18          | LTFP Y19          | LTFP Y20          |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                 | 2035              | 2036              | 2037              | 2038              | 2039              | 2040              | 2041              | 2042              | 2043              | 2044              |
| DCP                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| POS                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Trust                           | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Grant                           | 5,334,750         | 6,058,200         | 5,248,150         | 8,032,650         | 6,084,000         | 5,147,500         | 6,468,850         | 4,122,150         | 3,800,250         | 3,238,250         |
| Dev WA DCP                      | 200,000           | 2,810,700         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Reserves                        | 3,071,600         | 3,851,200         | 2,119,900         | 2,649,500         | 4,367,300         | 2,468,500         | 3,591,100         | 3,862,200         | 2,486,400         | 3,970,700         |
| Loan                            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Sale Proceeds                   | 1,316,400         | 1,650,500         | 908,600           | 1,135,500         | 1,871,700         | 1,058,000         | 1,539,000         | 1,655,200         | 1,065,600         | 1,701,700         |
| Prior Year Carried Forward      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Municipal                       | 14,801,250        | 14,683,600        | 14,040,050        | 18,799,450        | 13,218,600        | 20,228,300        | 20,282,050        | 13,007,950        | 18,420,850        | 18,786,450        |
| <b>Total Capital Investment</b> | <b>24,724,000</b> | <b>29,054,200</b> | <b>22,316,700</b> | <b>30,617,100</b> | <b>25,541,600</b> | <b>28,902,300</b> | <b>31,881,000</b> | <b>22,647,500</b> | <b>25,773,100</b> | <b>27,697,100</b> |



### Key Projects

Included in the draft LTFP Capital Investment Program are the key projects prioritised by Council and programmed to reflect the City's current financial and project delivery capacity. The tables below provide an outline of the key projects, the sources of funds and the operational impacts, the latter being based on assumptions of operating cost reflective of scale and type of asset<sup>2</sup>.

Further details for each project form part of the attachments to this report.

<sup>2</sup> Note: The operating impact of the Central Park development will be subject to further discussions with the Public Transport Authority regarding maintenance responsibilities.

## Summary of Key Projects

|  | Budget            | Year 1            | Year 2            | Year 3            | Year 4            | Year 5            | Year 6           | Year 7           | Year 8           | Year 9           | Year 10          | Total              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|  | 2023/24           | 2024/25           | 2025/26           | 2026/27           | 2027/28           | 2028/29           | 2029/30          | 2030/31          | 2031/32          | 2032/33          | 2033/34          |                    |
| Para Waters Library                                | 6,687,400         |                   |                   |                   |                   |                   |                  |                  |                  |                  |                  | 6,687,400          |
| Morgan Park Pavilion & Lighting                    | 1,525,500         | 2,690,500         |                   |                   |                   |                   |                  |                  |                  |                  |                  | 4,216,000          |
| Hilbert District Community Centre                  | 600,000           |                   | 10,400,000        |                   |                   |                   |                  |                  |                  |                  |                  | 11,000,000         |
| ARRR - Stage 1 Basketball and Netball Facility     | 500,000           |                   | 38,300,000        | 38,300,000        |                   |                   |                  |                  |                  |                  |                  | 77,100,000         |
| Fletcher Park                                      |                   | 357,000           |                   |                   |                   |                   |                  |                  |                  |                  |                  | 357,000            |
| Central Park                                       |                   | 500,000           | 9,500,000         |                   |                   |                   |                  |                  |                  |                  |                  | 10,000,000         |
| Depot Redevelopment/Renewal                        | 661,200           | 1,686,000         | 2,394,200         |                   |                   | 74,400            | 535,400          | 3,034,200        | 4,031,200        | 5,333,200        | 4,022,700        | 21,772,500         |
| Harrisdale (North) Community and Sporting Facility |                   |                   | 250,000           | 3,280,000         |                   |                   |                  |                  |                  |                  |                  | 3,530,000          |
| Forrestdale Sporting Precinct                      | 710,000           | 5,859,000         |                   | 2,247,600         |                   | 6,532,700         |                  |                  |                  |                  |                  | 15,349,300         |
| Anstey / Keane – Community Facilities              |                   |                   |                   | 400,000           | 3,722,500         |                   |                  |                  |                  |                  |                  | 4,122,500          |
| Para West Senior Sports Pavilion                   |                   |                   |                   | 150,000           | 4,251,600         |                   |                  |                  |                  |                  |                  | 4,401,600          |
| Wirra Willa Park                                   |                   | 345,000           | 345,000           | 345,000           | 345,000           | 345,000           | 345,000          | 345,000          | 345,000          | 345,000          | 345,000          | 3,450,000          |
| Haynes District Sports Ground                      |                   |                   |                   | 200,000           | 4,558,900         |                   |                  |                  |                  |                  |                  | 4,758,900          |
| Haynes Community Centre                            |                   |                   |                   |                   |                   |                   | 200,000          | 2,810,700        |                  |                  |                  | 3,010,700          |
| Hilbert (South West) Sports Ground                 |                   |                   |                   |                   | 200,000           | 3,032,500         |                  |                  |                  |                  |                  | 3,232,500          |
| Hilbert ( East) District Community Centre          |                   |                   |                   |                   |                   | 350,000           | 6,142,100        |                  |                  |                  |                  | 6,492,100          |
| Gwynne Park - Armadale Guides                      |                   |                   |                   |                   | 510,000           |                   |                  |                  |                  |                  |                  | 510,000            |
| Gwynne Park - Armadale Scouts                      |                   |                   |                   |                   | 357,000           |                   |                  |                  |                  |                  |                  | 357,000            |
| Roleystone Girl Guides                             |                   |                   |                   | 459,000           |                   |                   |                  |                  |                  |                  |                  | 459,000            |
| Springdale Pavilion Changeroom                     | 573,400           | 406,600           |                   |                   |                   |                   |                  |                  |                  |                  |                  | 980,000            |
| Gwynne Park - Pavilion                             | 500,000           |                   |                   | 7,433,000         |                   |                   |                  |                  |                  |                  |                  | 7,933,000          |
| <b>TOTAL</b>                                       | <b>11,757,500</b> | <b>11,844,100</b> | <b>61,189,200</b> | <b>52,814,600</b> | <b>13,945,000</b> | <b>10,334,600</b> | <b>7,222,500</b> | <b>6,189,900</b> | <b>4,376,200</b> | <b>5,678,200</b> | <b>4,367,700</b> | <b>189,715,500</b> |

## Funding Sources

|                          | Budget            | Year 1            | Year 2            | Year 3            | Year 4            | Year 5            | Year 6           | Year 7           | Year 8           | Year 9           | Year 10          | Total              |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|                          | 2023/24           | 2024/25           | 2025/26           | 2026/27           | 2027/28           | 2028/29           | 2029/30          | 2030/31          | 2031/32          | 2032/33          | 2033/34          |                    |
| DCP                      |                   | 1,711,800         | 250,000           | 4,113,300         | 7,974,100         |                   |                  |                  |                  |                  |                  | 14,049,200         |
| Loan                     | 5,050,000         | 3,049,200         | 9,108,000         | 12,822,300        |                   | 6,532,700         |                  | 1,534,200        | 4,031,200        | 5,333,200        | 4,022,700        | 51,483,500         |
| Grant                    | 1,781,400         | 373,000           | 39,300,000        | 34,100,000        |                   |                   |                  |                  |                  |                  |                  | 75,554,400         |
| Reserves                 | 3,536,200         | 4,371,000         | 6,239,200         | 345,000           | 770,000           | 419,400           | 880,400          | 1,845,000        | 345,000          | 345,000          | 345,000          | 19,441,200         |
| Sale Proceeds            |                   |                   |                   |                   |                   |                   |                  |                  |                  |                  |                  | 0                  |
| Dev WA DCP               |                   |                   | 6,292,000         | 200,000           | 4,758,900         | 3,382,500         | 6,342,100        | 2,810,700        |                  |                  |                  | 23,786,200         |
| FOS                      |                   | 230,000           |                   |                   |                   |                   |                  |                  |                  |                  |                  | 230,000            |
| Trust                    |                   |                   |                   |                   |                   |                   |                  |                  |                  |                  |                  | 0                  |
| Municipal Funds Required | 1,389,900         | 2,109,100         |                   | 1,234,000         | 442,000           |                   |                  |                  |                  |                  |                  | 5,175,000          |
| <b>TOTAL</b>             | <b>11,757,500</b> | <b>11,844,100</b> | <b>61,189,200</b> | <b>52,814,600</b> | <b>13,945,000</b> | <b>10,334,600</b> | <b>7,222,500</b> | <b>6,189,900</b> | <b>4,376,200</b> | <b>5,678,200</b> | <b>4,367,700</b> | <b>189,715,500</b> |

## Operating Impacts

|              | Budget  | Year 1  | Year 2    | Year 3    | Year 4    | Year 5    | Year 6    | Year 7    | Year 8    | Year 9    | Year 10   | Total      |
|--------------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|              | 2023/24 | 2024/25 | 2025/26   | 2026/27   | 2027/28   | 2028/29   | 2029/30   | 2030/31   | 2031/32   | 2032/33   | 2033/34   |            |
| Operations   | 0       | 463,300 | 921,700   | 1,890,000 | 2,602,600 | 3,304,000 | 3,898,500 | 4,360,800 | 4,707,500 | 4,951,500 | 5,218,400 | 32,318,300 |
| Change       |         | 458,400 | 968,300   | 712,600   | 701,400   | 594,500   | 462,300   | 346,700   | 244,000   | 266,900   |           | 4,755,100  |
| Depreciation | 0       | 263,100 | 498,000   | 1,967,900 | 3,276,800 | 3,603,800 | 3,860,300 | 4,027,500 | 4,106,400 | 4,115,000 | 4,123,600 | 29,842,400 |
| Change       |         | 234,900 | 1,469,900 | 1,308,900 | 327,000   | 256,500   | 167,200   | 78,900    | 8,600     | 8,600     |           | 3,860,500  |

Note: Consistent with the Armadale regional recreation reserve business case, the net operating impact is nil for this project. Revenues cover expenses and renewal commitment

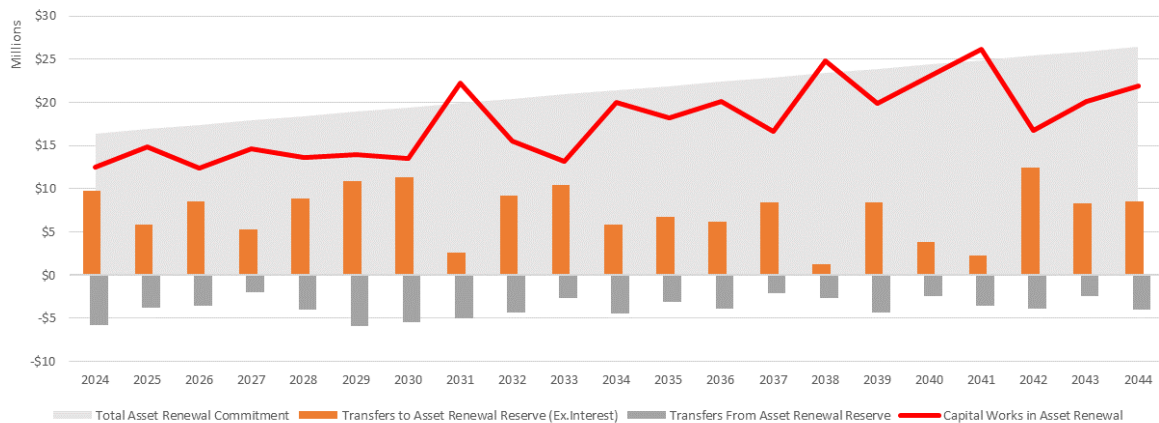
Asset Renewal Commitment

Importantly, the Capital Investment program retains the commitment to asset renewal, stepping up the total commitment by \$0.5M each year to reflect the growth in the City's property and infrastructure assets from urban development. The commitment is achieved by 'topping up' the annual spend on renewal works with transfers to the Asset renewal reserve for future works.

|   | LTFP Y1           | LTFP Y2           | LTFP Y3           | LTFP Y4           | LTFP Y5           | LTFP Y6           | LTFP Y7           | LTFP Y8           | LTFP Y9           | LTFP Y10          |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2025              | 2026              | 2027              | 2028              | 2029              | 2030              | 2031              | 2032              | 2033              | 2034              |
| <b>Asset Renewal Commitment</b>             |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Capital Investment in Asset Renewal         | 14,874,200        | 12,346,700        | 14,591,600        | 13,604,200        | 13,995,800        | 13,477,200        | 22,266,300        | 15,543,900        | 13,157,000        | 20,017,800        |
| Transfers to Asset Renewal Reserve (Ex.Inte | 5,792,300         | 8,580,500         | 5,287,800         | 8,857,100         | 10,859,800        | 11,331,200        | 2,603,100         | 9,225,100         | 10,413,200        | 5,790,200         |
| Transfers From Asset Renewal Reserve        | (3,766,500)       | (3,527,200)       | (1,979,400)       | (4,061,300)       | (5,955,600)       | (5,408,400)       | (4,969,400)       | (4,369,000)       | (2,670,200)       | (4,408,000)       |
| <b>Total Asset Renewal Commitment</b>       | <b>16,900,000</b> | <b>17,400,000</b> | <b>17,900,000</b> | <b>18,400,000</b> | <b>18,900,000</b> | <b>19,400,000</b> | <b>19,900,000</b> | <b>20,400,000</b> | <b>20,900,000</b> | <b>21,400,000</b> |

|   | LTFP Y11          | LTFP Y12          | LTFP Y13          | LTFP Y14          | LTFP Y15          | LTFP Y16          | LTFP Y17          | LTFP Y18          | LTFP Y19          | LTFP Y20          |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2035              | 2036              | 2037              | 2038              | 2039              | 2040              | 2041              | 2042              | 2043              | 2044              |
| <b>Asset Renewal Commitment</b>             |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Capital Investment in Asset Renewal         | 18,220,000        | 20,096,100        | 16,619,700        | 24,769,700        | 19,844,600        | 23,054,900        | 26,184,000        | 16,800,100        | 20,076,100        | 21,849,700        |
| Transfers to Asset Renewal Reserve (Ex.Inte | 6,751,600         | 6,155,100         | 8,400,200         | 1,279,800         | 8,422,700         | 3,813,600         | 2,307,100         | 12,462,100        | 8,310,300         | 8,521,000         |
| Transfers From Asset Renewal Reserve        | (3,071,600)       | (3,851,200)       | (2,119,900)       | (2,649,500)       | (4,367,300)       | (2,468,500)       | (3,591,100)       | (3,862,200)       | (2,486,400)       | (3,970,700)       |
| <b>Total Asset Renewal Commitment</b>       | <b>21,900,000</b> | <b>22,400,000</b> | <b>22,900,000</b> | <b>23,400,000</b> | <b>23,900,000</b> | <b>24,400,000</b> | <b>24,900,000</b> | <b>25,400,000</b> | <b>25,900,000</b> | <b>26,400,000</b> |

TABLE 8.1 - Asset Renewal Commitment



### Asset Renewal Effort

Consistent with aging assets, the tables below show an increasing actual spend against the annual depreciation (wear and tear) of assets. It increases from around 55% of depreciation expense presently to around +75% in the second half of the LTFP.

|                             | LTFP Y1<br>2025 | LTFP Y2<br>2026 | LTFP Y3<br>2027 | LTFP Y4<br>2028 | LTFP Y5<br>2029 | LTFP Y6<br>2030 | LTFP Y7<br>2031 | LTFP Y8<br>2032 | LTFP Y9<br>2033 | LTFP Y10<br>2034 |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Replacement Value of Assets | 1,973,257,800   | 2,016,718,300   | 2,118,333,600   | 2,200,042,100   | 2,236,316,800   | 2,270,664,400   | 2,302,594,900   | 2,330,151,900   | 2,355,749,400   | 2,386,556,400    |
| Annual Depreciation         | 32,131,991      | 32,642,308      | 34,706,048      | 36,123,755      | 36,110,731      | 36,046,393      | 36,095,852      | 35,822,514      | 35,673,574      | 35,661,299       |
| Asset Renewal Commitment    | 16,900,000      | 17,400,000      | 17,900,000      | 18,400,000      | 18,900,000      | 19,400,000      | 19,900,000      | 20,400,000      | 20,900,000      | 21,400,000       |
| Percentage of depreciation  | 52.60%          | 53.31%          | 51.58%          | 50.94%          | 52.34%          | 53.82%          | 55.13%          | 56.95%          | 58.59%          | 60.01%           |

|                             | LTFP Y11<br>2035 | LTFP Y12<br>2036 | LTFP Y13<br>2037 | LTFP Y14<br>2038 | LTFP Y15<br>2039 | LTFP Y16<br>2040 | LTFP Y17<br>2041 | LTFP Y18<br>2042 | LTFP Y19<br>2043 | LTFP Y20<br>2044 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Replacement Value of Assets | 2,414,268,900    | 2,440,823,700    | 2,468,830,300    | 2,495,801,500    | 2,522,242,400    | 2,546,324,300    | 2,572,997,700    | 2,598,077,700    | 2,622,959,500    | 2,649,459,700    |
| Annual Depreciation         | 35,178,887       | 35,006,557       | 34,709,640       | 34,778,089       | 34,712,405       | 34,202,984       | 34,183,810       | 33,874,019       | 33,496,515       | 33,401,704       |
| Asset Renewal Commitment    | 21,900,000       | 22,400,000       | 22,900,000       | 23,400,000       | 23,900,000       | 24,400,000       | 24,900,000       | 25,400,000       | 25,900,000       | 26,400,000       |
| Percentage of depreciation  | 62.25%           | 63.99%           | 65.98%           | 67.28%           | 68.85%           | 71.34%           | 72.84%           | 74.98%           | 77.32%           | 79.04%           |

### Borrowings

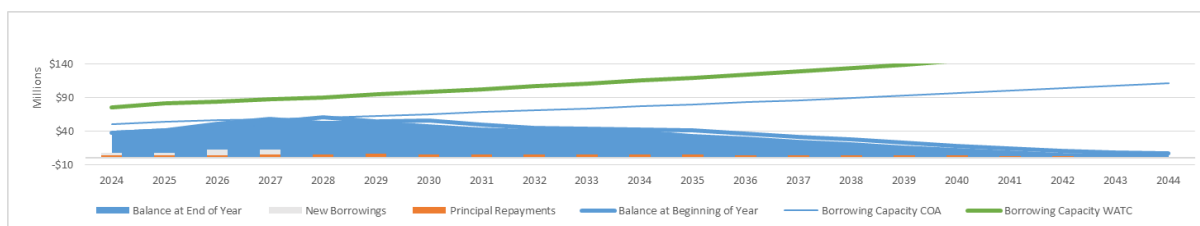
Through its financial strategies, Council has previously imposed a conservative cap on borrowings of \$50M<sup>3</sup>, which was based on 40% of operating revenue in 2021. This amount increases as the City's operating revenue increases, through indexing and growth. In FY25, this is forecast to be around \$54M. Of note, the borrowings criteria established by the West Australian Treasury Corporation is *total borrowings <60% of operating revenue*. In FY25, this cap would equate to \$81M.

New borrowings total \$55M which occur over the next ten years (\$34M is drawn down in the first four years). The borrowings include \$44.4M for the capital program, \$7.6M for the Smart LED Streetlight project (\$7.6M) and \$3M for the *OneCouncil* (\$3M) ERP project.

|                              | LTFP Y1<br>2025 | LTFP Y2<br>2026 | LTFP Y3<br>2027 | LTFP Y4<br>2028 | LTFP Y5<br>2029 | LTFP Y6<br>2030 | LTFP Y7<br>2031 | LTFP Y8<br>2032 | LTFP Y9<br>2033 | LTFP Y10<br>2034 |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Balance at Beginning of Year | 41,023,900      | 44,931,300      | 53,537,510      | 61,174,170      | 55,256,590      | 55,685,050      | 49,857,880      | 45,459,970      | 43,525,990      | 43,063,770       |
| New Borrowings               | 8,143,300       | 13,107,300      | 12,822,300      | -               | 6,532,700       | -               | 1,534,200       | 4,031,200       | 5,333,200       | 4,022,700        |
| Principal Repayments         | 4,235,900       | 4,501,090       | 5,185,640       | 5,917,580       | 6,104,240       | 5,827,170       | 5,932,110       | 5,965,180       | 5,795,420       | 5,757,130        |
| Balance at End of Year       | 44,931,300      | 53,537,510      | 61,174,170      | 55,256,590      | 55,685,050      | 49,857,880      | 45,459,970      | 43,525,990      | 43,063,770      | 41,329,340       |

|                              | LTFP Y11<br>2035 | LTFP Y12<br>2036 | LTFP Y13<br>2037 | LTFP Y14<br>2038 | LTFP Y15<br>2039 | LTFP Y16<br>2040 | LTFP Y17<br>2041 | LTFP Y18<br>2042 | LTFP Y19<br>2043 | LTFP Y20<br>2044 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Balance at Beginning of Year | 41,329,340       | 36,153,800       | 31,643,580       | 27,432,950       | 23,022,070       | 18,400,740       | 14,650,380       | 11,143,440       | 8,352,980        | 6,680,800        |
| New Borrowings               | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| Principal Repayments         | 5,175,540        | 4,510,220        | 4,210,630        | 4,410,880        | 4,621,330        | 3,750,360        | 3,506,940        | 2,790,460        | 1,672,180        | 1,762,490        |
| Balance at End of Year       | 36,153,800       | 31,643,580       | 27,432,950       | 23,022,070       | 18,400,740       | 14,650,380       | 11,143,440       | 8,352,980        | 6,680,800        | 4,918,310        |

<sup>3</sup> Unless a business case funds borrowings over the capped amount.

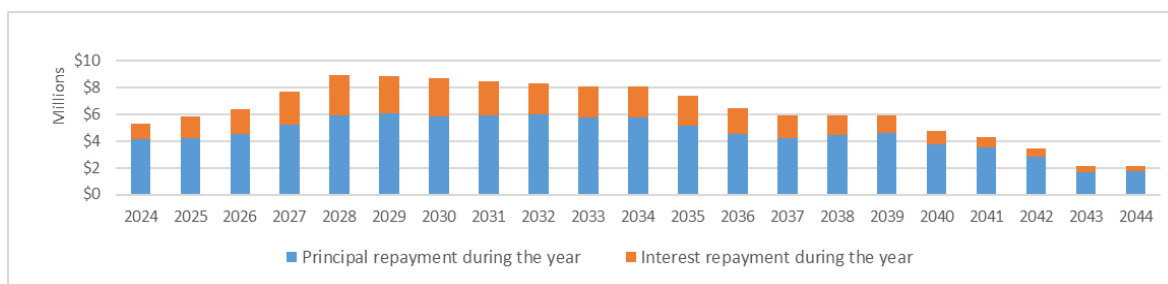


Likewise, debt servicing commitments should ideally not exceed 50% of the operating surplus (excluding depreciation and interest), and ideally fall within a 20% - 50% range. The City's debt servicing peaks in FY28 at \$7.9M, which is around 30% of the operating surplus defined above, and is within the threshold range recommended by the Department of Local Government, Sports and Communities.

The borrowing capacity in the LTFP is limited by the Council's imposed cap in the medium term (five years) but increases and accelerates from 2030, enabling other projects to be funded as loans are paid off.

| TABLE 13.2 Loans & Leases                  | 2025             | 2026             | 2027             | 2028              | 2029              | 2030              | 2031              | 2032             | 2033             | 2034             |
|--|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| <b>Debt Servicing (Loans &amp; Leases)</b> |                  |                  |                  |                   |                   |                   |                   |                  |                  |                  |
| Principal repayment during the year        | 5,639,100        | 5,852,790        | 6,560,240        | 7,327,080         | 7,514,240         | 7,243,870         | 7,375,710         | 7,356,580        | 7,195,620        | 7,183,220        |
| Interest repayment during the year         | 1,697,380        | 2,052,140        | 2,605,450        | 3,101,540         | 2,831,980         | 2,950,650         | 2,625,560         | 2,462,330        | 2,393,290        | 2,389,310        |
| <b>Total Debt Servicing</b>                | <b>7,336,480</b> | <b>7,904,930</b> | <b>9,165,690</b> | <b>10,428,620</b> | <b>10,346,220</b> | <b>10,194,520</b> | <b>10,001,270</b> | <b>9,818,910</b> | <b>9,588,910</b> | <b>9,572,530</b> |

| TABLE 13.2 Loans & Leases                  | 2035             | 2036             | 2037             | 2038             | 2039             | 2040             | 2041             | 2042             | 2043             | 2044             |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Debt Servicing (Loans &amp; Leases)</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Principal repayment during the year        | 6,577,540        | 5,937,010        | 5,652,830        | 5,799,980        | 5,933,730        | 5,062,960        | 4,911,840        | 4,216,860        | 2,981,780        | 3,015,890        |
| Interest repayment during the year         | 2,357,850        | 2,068,660        | 1,812,920        | 1,637,590        | 1,373,460        | 1,132,760        | 923,150          | 704,160          | 521,010          | 476,910          |
| <b>Total Debt Servicing</b>                | <b>8,935,390</b> | <b>8,005,670</b> | <b>7,465,750</b> | <b>7,437,570</b> | <b>7,307,190</b> | <b>6,195,720</b> | <b>5,834,990</b> | <b>4,921,020</b> | <b>3,502,790</b> | <b>3,492,800</b> |



## Cash Reserves

The City's cash reserves set aside for future works includes reserves for Development Contribution Plans (DCPs), the Asset Renewal Reserve, Waste Management Reserve and Future Projects reserves, the later comprising *Future Projects*, *Future Community Facilities*, *Future Recreational Facilities* and the *Civic Precinct* reserves.

The DCP reserves are held for the North Forrestdale and Anstey-Keane DCPs, and are allocated to projects in accordance with those schemes. However, the LTFP does not factor in a Wungong DCP reserve, as this currently falls under the control of *DevelopmentWA (DWA)*.

The Asset Renewal Reserve has a current balance of \$14M and accumulates to \$162M over the period in accordance with the Asset Renewal Funding Strategy. This enables the City to renew its assets (valued at \$1.6b) at the desired intervention points and maintain the level of service to the community.

The Future Projects reserves including the Civic Precinct collectively have a capacity of \$17.5M, taking into account future commitments. If Civic Precinct funds were excluded, this amount would be 14M.

|                               | Future Projects | Future Recreation<br>Facilities | Future<br>Community<br>Facilities | Civic<br>Precinct | TOTAL           |
|-------------------------------|-----------------|---------------------------------|-----------------------------------|-------------------|-----------------|
| FY24 Balance                  | \$18M           | \$0.5M                          | \$0.5m                            | \$3.5M            | \$22.5M         |
| Less: Commitments             |                 |                                 |                                   |                   |                 |
| <i>Kelmscott Public Realm</i> | <i>(\$0.5M)</i> |                                 |                                   |                   | <i>(\$0.5M)</i> |
| <i>Trails Network</i>         | <i>(\$0.5M)</i> |                                 |                                   |                   | <i>(\$0.5M)</i> |
| <i>Central Park</i>           | <i>(\$4.0M)</i> |                                 |                                   |                   | <i>(\$4.0M)</i> |
| <b>TOTAL</b>                  | <b>\$13M</b>    | <b>\$0.5M</b>                   | <b>\$0.5m</b>                     | <b>\$3.5M</b>     | <b>\$17.5M</b>  |

Whilst the cash reserves accumulate in the LTFP, it is reflective of further planning that needs to occur around the accumulation and application of cash reserves, particularly for the City's waste services and Landfill Site rehabilitation. The Waste Reserve in this current version of the plan projects funds are exhausted by 2040. A review of the Waste Strategy, which recently commenced will revise the waste services inputs and assumptions to the LTFP, which will be updated in the next review in December 2024.

| TABLE 14 - Reserve Balances - EOFY       | Budget             | LTFP Y1            | LTFP Y2            | LTFP Y3            | LTFP Y4            | LTFP Y5            | LTFP Y6            | LTFP Y7            | LTFP Y8            | LTFP Y9            | LTFP Y10           |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | 2024               | 2025               | 2026               | 2027               | 2028               | 2029               | 2030               | 2031               | 2032               | 2033               | 2034               |
| Asset Renewal                            | 23,107,671         | 26,173,171         | 32,404,171         | 37,170,771         | 42,639,271         | 48,462,271         | 55,565,871         | 55,700,071         | 63,062,671         | 73,643,471         | 78,339,671         |
| Contributions                            | 2,491,504          | 2,132,604          | 2,228,604          | 2,328,804          | 2,433,504          | 2,543,004          | 2,657,404          | 2,777,004          | 2,902,004          | 3,032,604          | 3,169,104          |
| DCP                                      | 39,142,594         | 44,841,394         | 42,275,294         | 39,090,194         | 37,030,294         | 41,106,070         | 42,449,499         | 43,496,221         | 44,558,935         | 45,637,299         | 46,730,730         |
| Employee Provisions                      | 9,966,011          | 9,524,511          | 9,953,111          | 10,401,011         | 10,869,011         | 11,358,111         | 11,869,211         | 12,403,311         | 12,961,411         | 13,544,711         | 14,154,211         |
| Future Operational Works                 | 5,051,079          | 2,693,479          | 2,814,779          | 2,941,679          | 3,074,179          | 3,366,879          | 3,606,579          | 3,768,879          | 3,938,479          | 4,115,679          | 4,300,879          |
| Future Projects & Works                  | 27,482,167         | 29,248,987         | 26,392,067         | 28,043,467         | 29,210,467         | 30,429,967         | 31,704,267         | 33,285,967         | 34,938,867         | 36,666,067         | 38,471,067         |
| Future Projects & Works (Waste Services) | 30,689,043         | 26,667,943         | 25,083,343         | 23,744,743         | 24,213,343         | 24,463,836         | 24,529,022         | 24,387,025         | 24,014,363         | 23,385,711         | 16,851,771         |
| <b>Total Cash Reserves</b>               | <b>137,930,069</b> | <b>141,282,089</b> | <b>141,151,369</b> | <b>143,720,669</b> | <b>149,470,069</b> | <b>161,730,138</b> | <b>172,381,853</b> | <b>175,818,478</b> | <b>186,376,729</b> | <b>200,025,542</b> | <b>202,017,433</b> |

| TABLE 14 - Reserve Balances - EOFY       | LTFP Y11           | LTFP Y12           | LTFP Y13           | LTFP Y14           | LTFP Y15           | LTFP Y16           | LTFP Y17           | LTFP Y18           | LTFP Y19           | LTFP Y20           |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | 2035               | 2036               | 2037               | 2038               | 2039               | 2040               | 2041               | 2042               | 2043               | 2044               |
| Asset Renewal                            | 85,544,971         | 91,698,371         | 102,105,071        | 105,330,071        | 114,125,371        | 120,606,071        | 124,749,371        | 138,962,971        | 151,040,171        | 162,387,271        |
| Contributions                            | 3,311,704          | 3,460,704          | 3,616,404          | 3,779,104          | 3,949,204          | 4,126,904          | 4,312,604          | 4,506,704          | 4,709,504          | 4,921,404          |
| DCP                                      | 47,838,699         | 48,960,534         | 50,095,611         | 51,243,160         | 52,402,259         | 53,572,033         | 54,751,350         | 55,939,123         | 57,134,105         | 58,334,786         |
| Employee Provisions                      | 14,791,111         | 15,456,711         | 16,152,311         | 16,879,211         | 17,638,811         | 18,432,511         | 19,262,011         | 20,128,811         | 21,034,611         | 21,981,211         |
| Future Operational Works                 | 4,494,379          | 4,696,579          | 4,907,879          | 5,128,779          | 5,359,579          | 5,600,779          | 5,852,779          | 6,116,179          | 6,391,379          | 6,678,979          |
| Future Projects & Works                  | 40,702,267         | 43,033,867         | 45,470,367         | 48,016,567         | 50,677,267         | 53,457,767         | 56,363,367         | 59,399,767         | 62,572,767         | 65,888,567         |
| Future Projects & Works (Waste Services) | 15,374,531         | 13,542,131         | 11,320,219         | 8,672,115          | 5,558,462          | 1,937,186          | (2,236,757)        | (7,011,724)        | (12,439,141)       | (18,574,253)       |
| <b>Total Cash Reserves</b>               | <b>212,057,662</b> | <b>220,848,896</b> | <b>233,667,862</b> | <b>239,049,007</b> | <b>249,710,954</b> | <b>257,733,250</b> | <b>263,054,725</b> | <b>278,041,831</b> | <b>290,443,396</b> | <b>301,617,965</b> |

## Rates

Rate revenue which is indexed to the LGCI and includes growth from new rateable properties increases around \$3M to \$4M per annum in the first half of the LTFP and \$4.5M to \$5.5M in the second half. The indexing applied is 3% for all of the years from FY29 onwards. Growth in new rateable properties is 700, 700, 500, 500 and then 600 thereafter, totalling 12,000 new rateable properties over the duration of the plan.

| TABLE 17 - Rate Revenue | LTFP Y1             | LTFP Y2             | LTFP Y3             | LTFP Y4             | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             |
|-------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                         | 2025                | 2026                | 2027                | 2028                | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 |
| General Rates (indexed) | (84,711,800)        | (88,271,500)        | (91,979,400)        | (95,667,900)        | (99,602,339)         | (103,669,774)        | (107,859,232)        | (112,174,374)        | (116,618,970)        | (121,196,904)        |
| Rates Growth            | (1,417,500)         | (1,610,800)         | (1,022,900)         | (1,033,400)         | (1,200,465)          | (1,236,479)          | (1,273,573)          | (1,311,781)          | (1,351,134)          | (1,391,668)          |
| <b>Totals Rates</b>     | <b>(86,129,300)</b> | <b>(89,882,300)</b> | <b>(93,002,300)</b> | <b>(96,701,300)</b> | <b>(100,802,804)</b> | <b>(104,906,253)</b> | <b>(109,132,805)</b> | <b>(113,486,154)</b> | <b>(117,970,104)</b> | <b>(122,588,572)</b> |

| TABLE 17 - Rate Revenue | LTFP Y11             | LTFP Y12             | LTFP Y13             | LTFP Y14             | LTFP Y15             | LTFP Y16             | LTFP Y17             | LTFP Y18             | LTFP Y19             | LTFP Y20             |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                         | 2035                 | 2036                 | 2037                 | 2038                 | 2039                 | 2040                 | 2041                 | 2042                 | 2043                 | 2044                 |
| General Rates (indexed) | (125,789,188)        | (130,642,229)        | (135,640,860)        | (140,789,451)        | (146,092,499)        | (151,554,639)        | (157,180,643)        | (162,975,427)        | (168,944,055)        | (175,091,741)        |
| Rates Growth            | (1,433,418)          | (1,476,421)          | (1,520,713)          | (1,566,335)          | (1,613,325)          | (1,661,724)          | (1,711,576)          | (1,762,923)          | (1,815,811)          | (1,870,285)          |
| <b>Totals Rates</b>     | <b>(127,222,606)</b> | <b>(132,118,649)</b> | <b>(137,161,574)</b> | <b>(142,355,786)</b> | <b>(147,705,824)</b> | <b>(153,216,363)</b> | <b>(158,892,219)</b> | <b>(164,738,351)</b> | <b>(170,759,866)</b> | <b>(176,962,027)</b> |

## ANALYSIS

### Assumptions/Uncertainties:

The LTFP and in particular the Capital Investment Program is premised on a number of assumptions and uncertainties. The economic forecast (indexing) and growth assumptions were outlined earlier in this report. Underpinning the program is also an assumption that the City will be successful in its advocacy for grant funded projects. Without the support of Federal and State Government, a number of the key projects would simply not be able to be delivered.

Importantly, this report will assist the City in its advocacy approach to grant funding bodies for funding that will support projects that deliver a greater public value to the district.

### The program (scheduling)

Establishing the program for delivery of the Capital Investment Program key projects is based on grant funding commitments and opportunities, project delivery capacity and financial capacity. Council considered the project management capacity and financial sustainability through workshops and at the December Corporate Services Committee Meeting and Council Meeting. The program is reflective of Council's decision with the capacity factors taken into account.

### Financial Capacity

There are a number of key projects, both listed or under consideration that will align to the Strategic direction of the City. For example, projects associated with the Armadale Strategic Metropolitan Centre Investment Framework and Advocacy Priorities Strategy.

To that end, the LTFP through the previous decisions of Council has preserved \$14M in the Future Projects Reserve funds to *fund future capital works projects considered in excess of the City's normal funding capacity.*

This is important as the conservative borrowing capacity established by Council is trending towards the Council's self-imposed borrowings cap. Later in the plan, the capacity is increased, suggesting the opportunity of utilising reserve funds now and borrowings later to deliver key strategic projects.

### Delivery Capacity

The City's program delivery capability currently delivers around \$35M of capital investment projects per annum. This includes both asset renewal works and new capital projects. On average, new project delivery totals around \$11M.

As previously mentioned, the program has been established around the current program delivery capability, with the exception of the Armadale Regional Recreation Stage 1 project. Embedded in the \$76M business case for the project, is an uplift in capacity to deliver the project.

Capital Investment Program Risks

The review of the Capital Investment Program requires consideration of Program risks. Below are some of the more significant risks that have been considered, and actions taken.

| Risk title  | Risk Description  | Risk Response  |
|---|---|--|
| Operational impacts                                 | The operating impacts of the Capital Investment require a greater portion of Municipal funds to operate the service, maintain and renew the assets  | <ul style="list-style-type: none"> <li>• Ensure provision in LTFP for operating impacts.</li> <li>• Provide detailed assessment as projects move from concept to design.</li> <li>• Apply the Project Management Framework.</li> <li>• Ensure Project Planning and Asset Planning includes whole of life costs.</li> </ul> |
| Opportunity costs                                   | Limited financial resources are invested in current projects, restricting available funds over the medium term for other projects in development. Investment is not optimised. A lower community value is returned on the investment. | <ul style="list-style-type: none"> <li>• Model scenarios.</li> <li>• Adopt a contingent approach to Capital Investment planning.</li> </ul>  |
| Capacity to deliver                                 | The timing and scheduling of the program is beyond the organisation's capacity to deliver. Projects are delayed, grant funding is jeopardised, costs escalate through project overruns.   | <ul style="list-style-type: none"> <li>• Understand the organisation's capacity to deliver and align the Capital Investment Program.</li> <li>• Develop a scale up model for peak capital investment.</li> </ul>   |
| Reputational risks (community/grant funding bodies) | Expectations of Grant Funding bodies and/or the community are not met due to delays in delivery of the program.   | <ul style="list-style-type: none"> <li>• Engage with funding bodies and community groups guided by an engagement plan.</li> <li>• Report on engagement activities.</li> </ul>  |
| Economic risks                                      | Cost escalations jeopardise project delivery; market supply issues delay project delivery, adding to costs.   | <ul style="list-style-type: none"> <li>• Ensure clarity in estimate accuracy and build in provisional sums in cost estimates based on degree of confidence and design stages.</li> <li>• Take a contingent approach to capital investment funding</li> </ul>   |
| Political risks                                     | The City does not maximise the potential to secure grant funding from other tiers of government. Grant funding opportunities are foregone.  | <ul style="list-style-type: none"> <li>• Pursue advocacy in line with the Council's Advocacy Strategy in the lead up to the Federal and State Government elections.</li> </ul>   |

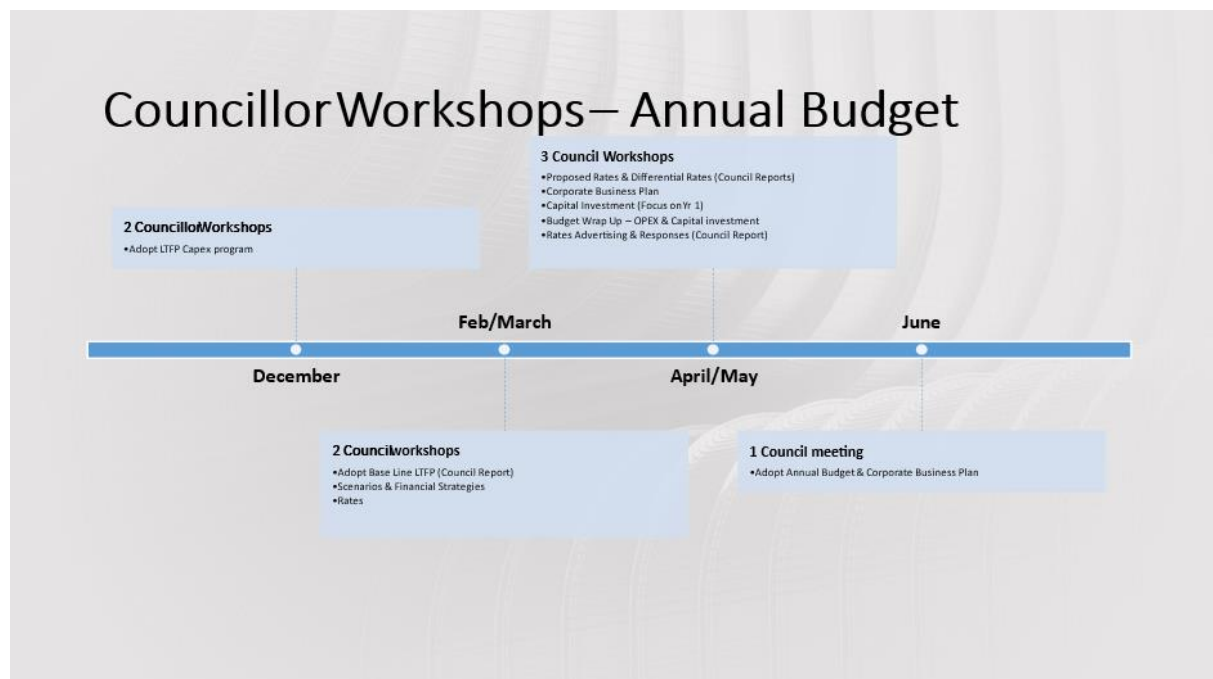
What is not included

This report has made reference to other projects under consideration for future investment, but not yet funded. Some of these projects fall within the 10 to 20 year period. A list of some of those projects follows.

- The Armadale Regional Recreation Reserve Stages 2 onwards, which includes development of ovals and playing fields.
- The Armadale and Kelmscott Public Realm projects.
- Eighth Road upgrade, which will be subject to a Council report.
- Civic Precinct Projects, including a mixed use development and Civic building.
- Viaduct Projects outside of the Central Park project.
- Other City Centre Investment Framework projects
- Armadale Bowling and Tennis Club redevelopment
- Kelmscott Agricultural Society Multipurpose Building.

Process

Following the LTFP endorsement this February, the Financial Planning program moves into scenario development ahead of budget workshops between March and May. Further workshops on scenarios, rates, capital investment and operational budgets will follow, leading to the adoption of the Annual Budget in June.

**CONCLUSION**

The LTFP is presented as a baseline to establish an initial position to model various scenarios and assumptions around growth, investment and strategy. In conjunction with other informing plans and strategies, it assists the Council with important decisions on resource allocation and investment, that ultimately deliver on the outcomes set out in the Strategic Community Plan.

The FY25 to FY44 LTFP:

- Indicates an operating position that has been severely impacted by the recent revaluation of Infrastructure Assets
- Illustrates some capacity for investment in transformational projects
- Highlights that Council can leverage its borrowing capacity in the medium term
- Sets out a capital investment program matched to the capacity to deliver
- Takes a conservative approach to growth.

The LTFP FY25-FY44 discussed and attached to this report reflects the Council's strategic intent to deliver on the Strategic Community Plan. It demonstrates a commitment to the Council's Advocacy Strategy projects and ultimately will enable the City to deliver projects that will improve or enhance community outcomes for generations.

The political landscape presents unique opportunities to secure Federal and State Government funding in the short-term that will be instrumental in delivering the key projects.

The LTFP is a strategic financial planning document, which informs the annual budget preparation. It is reviewed annually, with the next review due to be presented to Council in December 2024.

## OPTIONS

The Council can:

1. Adopt the LTFP presented in this report;
2. Amend the LTFP presented in this report, cognisant of the points above; or
3. Not Adopt the LTFP, noting that this will affect the budget program for the FY25 year.

The recommendation is for the Council to adopt the *draft* Long Term Financial Plan FY25-FY44 as attached.

## ATTACHMENTS

1.  Draft LTFP Book 2025-2044

Officer Recommendation

That Council adopt the draft Long Term Financial Plan FY25-FY44.

Committee Recommendation

*That Council adopt the LTFP FY25-FY44 with the following changes:*

- i) the Gwynne Park construction project of \$7,433,000 being brought forward from FY27 to FY26 in the Capital Investment (key projects) program, with associated funding sources*
- ii) the Forrestdale Hall construction project of \$6,532,700 being brought forward from FY29 to FY26 with associated funding sources*
- iii) the Hilbert District Hall construction project of \$10,400,000 be moved from FY26 to FY27 with associated funding sources.*

**RECOMMEND**

CS3/2/24

**That Council adopt the Long Term Financial Plan FY25-FY44 with the following changes:**

- i) the Gwynne Park construction project of \$7,433,000 being brought forward from FY27 to FY26 in the Capital Investment (key projects) program, with associated funding sources;**
- ~~**ii) the Forrestdale Hall construction project of \$6,532,700 being brought forward from FY29 to FY26 with associated funding sources; and**~~
- ii) the Hilbert District Hall construction project of \$10,400,000 be moved from FY26 to FY27 with associated funding sources **and****
- iii) Increasing the provision in FY26 for the Central Park project by \$5 million, from \$10 million to \$15 million, with a corresponding increase of \$5 million in the State/Commonwealth grant funding component from \$6 million to \$11 million.**

**Moved Cr C Wielinga, Seconded Cr G J Smith**

**Opposed Cr S Peter**

**MOTION CARRIED**

**(4/3)**

|   |
|---|
| <b>Amended at Ordinary Council<br/>Meeting 26 February 2024</b> |
|---|

## ***2.1 - REVIEW OF CODE OF CONDUCT BEHAVIOUR COMPLAINTS HANDLING POLICY***

WARD : ALL  
FILE No. : M/714/23  
DATE : 6 December 2023  
REF : DB  
RESPONSIBLE : Manager City  
MANAGER Governance

### **In Brief:**

- Council at its OCM of 8 May 2023 dealt with a complaint made under the City's Code of Conduct for Council Members, Committee Members and Candidates, against a then-serving council member.
- One of the outcomes of that process was that a Councillor referral was made to review the City's policy for Code of Conduct Behaviour Complaints Handling.
- The results of the review are presented for Council's consideration.

### **Tabled Items**

Nil.

### **Decision Type**

- ☒ **Legislative** The decision relates to general local government legislative functions such as adopting/changing local laws, town planning schemes, rates exemptions, City policies and delegations etc.
- ☐ **Executive** The decision relates to the direction setting and oversight role of Council.
- ☐ **Quasi-judicial** The decision directly affects a person's rights or interests and requires Councillors at the time of making the decision to adhere to the principles of natural justice.

### **Officer Interest Declaration**

Nil.

### **Strategic Implications**

Outcome 4.1: Strategic Leadership and Effective Management from the City's adopted Strategic Community Plan 2020-2030 refers:

*4.1.3 Develop organisational frameworks to achieve consistency, transparency and clarity of decision making processes.*

*4.1.5 Establish comprehensive governance policies and processes.*

### **Legal Implications**

The *Local Government (Model Code of Conduct) Regulations 2021* (Regulations) require a local government to maintain a Code of Conduct for Council Members, Committee Members and Candidates.

### **Council Policy/Local Law Implications**

The Code of Conduct Behaviour Complaints Handling Policy as it currently is will be amended should Council adopt the recommended changes.

### **Budget/Financial Implications**

Nil.

### **Consultation**

- External legal service provider
- Internal counsel
- Executive Leadership Team.

## **BACKGROUND**

Council adopted the policy “Code of Conduct Behaviour Complaints Handling Policy” at a Special Council Meeting held on 3 May 2021 (CEO/1/5/21) along with the City’s current Code of Conduct for Council Members, Committee Members and Candidates.

This followed legislative changes in the form of the new Regulations that prescribed standards of behaviour for council members as well as candidates, and a basic process as to how a complaint is to be dealt with by the local government.

The City’s adopted policy is based on a WALGA template for behaviour complaints management that was released in 2021 after the Regulations were gazetted. As the policy has been in operation for over 2 years and has had the opportunity to be put into practice, it is appropriate that a review of the policy be conducted.

At the Ordinary Council Meeting of 8 May 2023, Council dealt with a complaint made pursuant to the City’s Code of Conduct for Council Members, Committee Members and Candidates. The complaint was made against a Council member who is no longer a member of Council. This complaint was the first of its kind dealt with by Council.

In accordance with the process prescribed by the adopted Code of Conduct Behaviour Complaints Handling Policy, it was referred to the City’s external legal service provider for assessment and recommendation to Council. At the time, the external legal service provider also made some suggestions for improvements to the City around the operation of the policy in practice.

The external legal service provider also recommended the City review clause 5.4 of the Code of Conduct for Council Members, Committee Members and Candidates for relevance insofar as it relates to expected behaviours of council members. This review is detailed in a separate report.

As a consequence of the advice and Council's dealing with the complaint, a referral item was made at the 8 May 2023 OCM directing a review of the policy to be performed and reported to the Corporate Services Committee by December 2023:

***“Code of Conduct Behaviour Complaints Handling Policy - Review (Cr John Keogh)***

*That the matter of a review of the Code of Conduct – Behaviour Complaints Handling Policy before the end of the 2023 calendar year be referred to the Corporate Services Committee.”*

The report required further review when presented in the draft Corporate Services agenda for December. Given the matter affects elected members, and the already sizeable December agenda, it was decided to put the matter to the first Corporate Services meeting of the new year, rather than progress the matter directly to the CEO's Report in December.

## **DETAILS OF PROPOSAL**

In accordance with the referral request, officers have reviewed the policy against the advice of the external legal service provider that was provided at the time of Council's dealing with the earlier complaint. Research was also conducted to compare the policy with equivalent policies of other local governments.

Some amendments to the policy are proposed to improve its practical operation and provide clarity regarding its scope.

It should be noted that the Department of Local Government, Sport and Cultural Industries have foreshadowed changes to the current code of conduct and regulatory regime around council member conduct, in the form of the 'Local Government Inspectorate' model, which is proposed to be introduced to the sector in 2024 as part of the Tranche 2 amendments to the *Local Government Act 1995*. Consultation is yet to occur for this.

Depending on the outcome of this process, there may be a requirement to review the policy again in the near term to account for any regulatory changes that are made.

## **OPTIONS**

Council can adopt the recommended amendments to the policy, or can choose to refer the policy to SOHAG for more detailed consideration of the changes.

## **CONCLUSION**

It is recommended that the amendments to the Policy are accepted.

**ATTACHMENTS**

1. 1 Draft amended policy - Code of Conduct Behaviour Complaints Handling

**RECOMMEND**

CS4/2/24

**That Council accept the amendments to the policy ‘Code of Conduct Behaviour Complaints Handling’ as detailed in the attachment.**

**Moved Cr L Sargeson**

**MOTION CARRIED**

**(7/0)**

**\*\*2.2 - AMENDMENT TO CODE OF CONDUCT FOR COUNCIL MEMBERS,  
COMMITTEE MEMBERS AND CANDIDATES**

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WARD : ALL  
FILE No. : M/20/24  
DATE : 19 January 2024  
REF : DB  
RESPONSIBLE : Manager City  
MANAGER Governance

**In Brief:**

- Council's dealing with a Code of Conduct complaint in May 2023 highlighted the opportunity for policy improvements to be made.
- This includes a clause of the City's adopted Code of Conduct for Council Members, Committee Members and Candidates.
- Recommend that Council adopt the recommended amendment to the Code of Conduct for Council Members, Committee Members and Candidates.

**Tabled Items**

Nil.

**Decision Type**

- ☒ **Legislative** The decision relates to general local government legislative functions such as adopting/changing local laws, town planning schemes, rates exemptions, City policies and delegations etc.
- ☐ **Executive** The decision relates to the direction setting and oversight role of Council.
- ☐ **Quasi-judicial** The decision directly affects a person's rights or interests and requires Councillors at the time of making the decision to adhere to the principles of natural justice.

**Officer Interest Declaration**

Nil.

**Strategic Implications**

Community Strategic Plan 2020 - 2030

Outcome 4.1: Strategic Leadership and Effective Management  
4.1.5 Establish comprehensive governance policies and processes.

**Legal Implications**

The City is required by section 5.104 of the *Local Government Act 1995* to adopt and maintain a Code of Conduct.

Any Code of Conduct adopted pursuant to s. 5.104 must be consistent with the Model Code of Conduct set out in the *Local Government (Model Code of Conduct) Regulations 2021*.

### **Council Policy/Local Law Implications**

The report recommends an amendment to the Code of Conduct for Council Members, Committee Members and Candidates.

### **Budget/Financial Implications**

Nil.

### **Consultation**

- External legal service provider
- Internal counsel
- Executive Leadership Team.

## **BACKGROUND**

At the Ordinary Council Meeting of 8 May 2023, Council dealt with a complaint made pursuant to the City's Code of Conduct for Council Members, Committee Members and Candidates (Code). The complaint was made against a Council member who is no longer a member of Council. This complaint was the first of its kind dealt with by Council.

In accordance with the process prescribed by the adopted Code of Conduct Behaviour Complaints Handling Policy, it was referred to the City's external legal service provider for assessment and recommendation to Council. At the time, the external legal service provider also made some suggestions for improvements to the City around the operation of the Policy in practice.

Following on from that process and the advice obtained, amendments are proposed to the Policy; these are detailed in a separate report.

The external legal service provider also recommended the City review clause 5.4 of the Code as the reference to using the City's EEO Principles (which only apply to staff, contractors and volunteers) as a guide for elected members created ambiguity as to whether it operated as a behavioral requirement. This report deals with the advice from the external legal service provider and recommends an amendment is made to the Code.

## **DETAILS OF PROPOSAL**

It is proposed to amend the Code by deleting clause 5.4 in its entirety. Pursuant to section 5.104(1) of the Act, this requires an absolute majority decision of Council.

## **ANALYSIS**

As noted previously the advice raised an issue around clause 5.4(1) of the Code. The reference within clause 5.4 to using the City's EEO Principles (which only apply to staff, contractors and volunteer) as a guide for elected members created ambiguity as to whether or not it operated as a behavioural requirement.

Clause 5.4 is not one of the behavioural requirements of the *Local Government (Model Code of Conduct) Regulations 2021* and is one of the additional requirements the City made to its Code.

Clause 5.4(1) and clause 5.4(2) are adequately captured in State Government anti-discrimination legislation in the form of the *Equal Opportunity Act 1984*. It is therefore recommended that Clause 5.4 be removed.

## **OPTIONS**

The most straightforward option to resolve this issue is to simply delete clause 5.4 in its entirety. Given that anti-discrimination legislation applies equally across the State, clause 5.4 is redundant as a guiding principle.

As the Code was adopted by Council in 2021 and has not yet been reviewed, it is recommended that Council further commit to a full review of the instrument.

## **CONCLUSION**

Council has a sound basis to make the proposed amendment, however, whilst it is recommended that this amendment be made without delay to remove any ambiguity, it is recommended that Council commit to a full review of the Code in 2024 as the Code has been in effect for three years.

## **ATTACHMENTS**

1.  Extract from the Code of Conduct for Council Members, Committee Members and Candidates (clause 5.4)

## **RECOMMEND**

CS5/2/24

**That Council:**

1. **Amend the Code of Conduct for Council Members, Committee Members and Candidates by deleting clause 5.4.**
2. **Renumber all subsequent clauses of Part 5 of the Code as a consequence of the deletion of clause 5.4.**
3. **Request a full review of the Code by December 2024.**

## **ABSOLUTE MAJORITY RESOLUTION REQUIRED**

**Moved Cr S Peter**  
**MOTION CARRIED**

**(7/0)**

### **3.1 - COMMITTEE MEETINGS VENUE (REFERRAL ITEM)**

At the Council meeting held on Monday, 13 November 2023, Cr L Sargeson referred the following matter to the Corporate Services Committee:

*That the matter of Committee Meetings Venue be referred to the Corporate Services Committee.*

#### **Comment from Cr L Sargeson**

I request consideration we move committee meetings from the established Committee Room to the larger Function Room.

Full details of Cr Sargeson's referral have been provided to Councillors under separate cover.

#### **Officer Comment**

For a number of years committee meetings were held in the Committee Room with a small area available for Officers and members of the public. In response to the Covid pandemic, the committee meetings were moved to the Function Room, primarily to allow a greater area for social distancing. The Committee Room is 68m<sup>2</sup> and the Function Room is 157m<sup>2</sup>.

Presently, the Function Room provides a better Teams experience for elected members who are not committee members (of a particular committee) to Teams into committee meetings.

#### **ATTACHMENTS**

There are no attachments for this report.

#### **Alternate Motion**

*That Council conduct Committee Meetings in the Function Room in the City's Administration Building.*

*Moved Cr Sargeson, Seconded Cr S Peter  
Opposed Cr S Mosey  
Motion Lost 1/6*

#### **RECOMMEND**

CS6/2/24

**That Council note the Officer's Comment.**

**Moved Cr S Peter  
MOTION CARRIED**

**(7/0)**

### **3.2 - DIPLOMA TRAINING FOR COUNCILLORS (REFERRAL ITEM)**

---

At the Council meeting held on Monday, 13 November 2023, Cr L Sargeson referred the following matter to the Corporate Services Committee:

*That the matter of Diploma Training for Councillors be referred to the Corporate Services Committee.*

#### **Comment from Cr L Sargeson**

The City of Armadale ensures WALGA compulsory essential training is undertaken and completed in the first year of the Councillor term.

The WALGA diploma is the highest qualification in local government, through the learnings it provides the knowledge for Councillors to understand official reports needing expertise.

Full details of Cr. Sargeson's referral regarding making the WALGA diploma compulsory for elected members in certain positions, or on reaching a specific length of term, has been distributed to councillors by separate memo.

#### **Officer Comment**

Councillor training is available and is supported by the City; and all Councillors are encouraged to attend any required training.

Councillors have been advised to reach out to the CEO or the CEO's Executive Assistant for further information.

Any decision of the Council to designate training as compulsory would be ultra vires as the council does not have the power to compel elected members. Compulsory training is provisioned in the *Local Government Act 1995 (the Act)* and the *Local Government (Administration) Regulations 1996*, within a period of twelve months beginning on the day on which the Elected Member commences their term of office and the obligation under the Act is placed on the individual elected member(s).

#### **ATTACHMENTS**

There are no attachments for this report.

Alternate Motion

*That Council recommends that Councillors complete the WALGA Local Government Diploma as a matter of industry best practice.*

*Moved Cr Sargeson*

*Opposed Cr Mosey*

*Motion Lapsed for want of a seconder*

**RECOMMEND**

**CS7/2/24**

**That Council note the Officer's Comment.**

**Moved Cr S J Mosey**

**MOTION CARRIED**

**(7/0)**

### **3.3 - PRAYER BEFORE MEETINGS (REFERRAL ITEM)**

---

At the Council meeting held on Monday, 13 November 2023, Cr J Joy referred the following matter to the Corporate Services Committee:

*That the matter of all meetings beginning with a 1 minute silent prayer be referred to the Corporate Services Committee.*

#### **Comment from Cr J Joy**

I propose that we begin our meetings with a minute of silent prayer and/or reflection with all Elected Members standing.

I believe that setting some time aside before every Council meeting for silent prayer/reflection will help us to remain focussed on our duties as elected representatives and help achieve our goals in meetings.

Full details of Cr Joy's referral regarding the rationale for the introduction of a silent prayer/reflection has been distributed to Councillors by separate memo.

#### **Officer Comment**

The order of business of the meeting is prescribed by the Standing Orders Local Law. Clause 3.2 of the Standing Orders sets out the Order of Business for an Ordinary Council Meeting. Clause 3.2 of the Standing Orders makes no reference to prayer, reflection or other reasons of pausing the meeting for a contemplative purpose.

Council could embark on a local law amendment process to include such a provision in the Standing Orders Local Law, however, this would need to be done in accordance with the local law making/amending process set out in the *Local Government Act 1995* and takes considerable time to conclude.

As part of the Local Government Reform, Model Standing Orders are proposed to be introduced, however the timing is not confirmed at this stage. Once the Model Standing Orders have been introduced, it is understood they will apply to all local governments replacing existing Standing Orders and it is not known whether local governments will have the ability to alter them.

#### **ATTACHMENTS**

There are no attachments for this report.

Alternate Motion

*That the City initiates an amendment to the City's Standing Orders Local Law to incorporate a one minute silent prayer at the commencement of Ordinary Council and Committee Meetings.*

*Moved Cr Joy*

*Opposed Cr Wielinga*

*Motion Lapsed for want of a seconder.*

**RECOMMEND**

**CS8/2/24**

**That Council note the officer's comment.**

**Moved Cr C Wielinga**

**MOTION CARRIED**

**(7/0)**

### **3.4 - COUNCILLOR COMMITTEE ATTENDANCE RECORDS (REFERRAL ITEM)**

At the Council meeting held on 27 November 2023, Cr L Sargeson referred the following matter to the Corporate Services Committee.

*That the matter of Councillor attendance records for Committee meetings to be referred to the Corporate Services Committee.*

#### **Comment from Cr L Sargeson**

Full details of Cr Sargeson's referral for a running total of:

- Committee meeting attendance
- Elected member training
- Register of Electoral gifts
- Register of gifts disclosed
- Fees, expenses, and allowances for the financial year

Has been provided to Councillors under separate cover.

#### **Officer Comment**

##### **Elected member training**

Qualification and training requirements for council members are prescribed by the *Local Government Act 1995* (section 2.19 and 5.126 respectively).

The Elected Members Training Report highlighting mandatory training that is required to be undertaken by elected members under the *Local Government Act 1995* as well as any training and development provided under the City's *Elected Members' Professional Development Policy* is available on the City's website.

##### **Register of Electoral gifts**

The register of electoral gifts is displayed on the City's website in accordance with the requirements of legislation. As there have been no disclosures, it contains no entries.

##### **Register of gifts disclosed**

Registers of gifts disclosed by council members and employees are maintained on the City's website in accordance with the requirements of legislation. The register contains entries of gift disclosures up until 31 December 2023. There have been no gifts disclosed since that date.

##### **Fees, expenses, and allowances for the financial year**

The Register of Fees, Expenses and Allowances paid to council members for the financial years 20/21, 21/22 and 22/23 are hosted on the City's website in accordance with the requirements of legislation. This information is also contained in the City's adopted Annual Reports for these periods.

##### **Committee Attendance**

The City's Annual Report records the attendance of all Councillors at the various Council and Committee meetings held throughout the year.

## ATTACHMENTS

There are no attachments for this report.

### Alternate Motion

*That Council require the following registers and records to be updated and published to the City's website within 10 working days of the data becoming available:*

- *Council and Committee meeting attendance*
- *Elected member training*
- *Register of Electoral gifts*
- *Register of gifts disclosed*
- *Fees, expenses, and allowances for the financial year.*

*Moved Cr Sargeson, Seconded Cr Peter  
Opposed Cr Wielinga*

*Motion lost 1/6*

## RECOMMEND

CS9/2/24

**That Council note the Officer Comment.**

**Moved Cr S Peter  
Opposed Cr Sargeson  
MOTION CARRIED**

**(6/1)**

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**3.5 - USE OF SOCIAL MEDIA BY COUNCILLORS (REFERRAL ITEM)**

---

At the Council meeting held on 18 December 2023, Cr Scott Mosey referred the following matter to the Corporate Services Committee.

*That the matter of the use of social media by Councillors and penalties for any breach be referred to the Corporate Services Committee (prior discussion by the Standing Order House Advisory Group).*

**Comment from Cr S Mosey**

I would like to see SOHAG consider the introduction of a Councillor Code of Conduct or Social Contract around the use of Social Media, including consideration for the introduction of appropriate penalties for any breach of any Social Media Code of Conduct introduced.

Full details of Cr Mosey's referral on the introduction and proposed contents of a Social Media Code of Conduct have been provided to Councillors under separate cover.

**Officer Comment**

The City's Communications and Engagement team is currently drafting an updated Social Media Usage Policy which includes information about how and when Councillors may use social media in relation to their roles as Elected Members of the City of Armadale. The points raised by Cr Mosey will be taken into consideration in the drafting of the updated Social Media Policy. This policy will be presented to the Standing Order House Advisory Group (SOHAG) for their review and comments.

**ATTACHMENTS**

There are no attachments for this report.

**RECOMMEND**

CS10/2/24

**That Council note the Officer's Comment that the updated policy will be presented to SOHAG.**

**Moved Cr S J Mosey  
MOTION CARRIED**

**(7/0)**

### **3.6 - PROPOSED STRATEGY FOR EMPLOYEES (REFERRAL ITEM)**

---

At the Council meeting held on Monday, 27 November 2023, Cr L Sargeson referred the following matter to the Corporate Services Committee:

*That the matter of a proposed strategy to benefit employees and the City be referred to the Corporate Services Committee.*

#### **Comment from Cr L Sargeson**

Given that our City is not a training organisation and all qualifications within the City have been sourced through employment hiring or specific training. I propose as strategy to offer full-time employees opportunity to do the WALGA staff diploma.

Full details of the proposed rationale for Cr Sargeson's referral on full time staff completing the WALGA Diploma has been circulated to Councillors under separate cover.

#### **Officer Comment**

Employee matters are the responsibility of the CEO as outlined in the *Local Government Act 1995*. Section 5.41, clause (g) states that the CEO is responsible for the employment, management supervision, direction and dismissal of other employees (subject to section 5.37(2) in relation to senior employees).

The City has comprehensive training opportunities for all employees.

#### **ATTACHMENTS**

There are no attachments for this report.

#### **RECOMMEND**

CS11/2/24

**That Council note the Officer Comment.**

**Moved Cr S Peter  
Opposed Cr L Sargeson  
MOTION CARRIED**

**(6/1)**

***COUNCILLORS' ITEMS***

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Nil.

*This refers to any brief updates from Councillors from their attendance at Working Group or Advisory Group meetings on which they represent Council.*

***CHIEF EXECUTIVE OFFICER'S REPORT***

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Nil.

***EXECUTIVE DIRECTOR'S REPORT***

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**1. Presentations after Corporate Services Committee Meeting**

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The Executive Director Corporate Services (EDCS) advised that the two presentations that were scheduled to be presented to Councillors after the meeting would be rescheduled for a later date due to the meeting running over time. The EDCS gave a brief outline of each presentation.

**Smart LED Street Lighting Project**

- Update on the project business case
- Western Power will be releasing their public lighting strategy in late March/April 2024

**Civic Precinct**

- WA Police have vacated level 2 Orchard House
- TAFE will be vacating Lower 145

The City's options and opportunities for these premises moving forward will be presented.

**MEETING DECLARED CLOSED AT 9.08PM**

| CORPORATE SERVICES COMMITTEE<br><b>SUMMARY OF ATTACHMENTS</b><br>20 FEBRUARY 2024             |   |      |
|---|---|------|
| ATT NO.   | SUBJECT   | PAGE |
| <b>1.1 LIST OF ACCOUNTS PAID - DECEMBER 2023</b>  |   |      |
| 1.1.1   | Monthly Cheque and Credit Card Report - December 2023   | 52   |
| 1.1.2   | Monthly Fuel Card Transactions - Period Ending 15 December 2023                                     | 73   |
| <b>1.2 STATEMENT OF FINANCIAL ACTIVITY - DECEMBER 2023</b>                                    |   |      |
| 1.2.1   | Monthly Financial Report - December 2023  | 74   |
| 1.2.2   | Carry Forward Balances for the Monthly Financial Statements - December 2023                         | 92   |
| <b>1.3 LONG TERM FINANCIAL PLAN (LTFP): 2025-2044</b>   |   |      |
| 1.3.1   | Draft LTFP Book 2025-2044   | 93   |
| <b>2.1 REVIEW OF CODE OF CONDUCT BEHAVIOUR COMPLAINTS HANDLING POLICY</b>                     |   |      |
| 2.1.1   | Draft amended policy - Code of Conduct Behaviour Complaints Handling                                | 126  |
| <b>2.2 AMENDMENT TO CODE OF CONDUCT FOR COUNCIL MEMBERS, COMMITTEE MEMBERS AND CANDIDATES</b> |   |      |
| 2.2.1   | Extract from the Code of Conduct for Council Members, Committee Members and Candidates (clause 5.4) | 139  |

## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #    | Date      | Payee                                  | Description  | Amount       |
|------------|-----------|--|--|--------------|
| 015303     | 6/12/2023 | Alinta Gas                             | Gas Charges  | 8,405.70     |
| 015304     | 6/12/2023 | ALS Library Services Pty Ltd           | Library Resources  | 490.31       |
| 015305     | 6/12/2023 | Australia Post                         | Commission on Rates Collected                                | 2,297.76     |
| 015306     | 6/12/2023 | Beaver Tree Services Aust Pty Ltd      | Mulching and Pruning Services                                | 23,761.65    |
| 015307     | 6/12/2023 | BOC Gases Australia Limited            | Dry Ice - November 2023                                      | 44.55        |
| 015308     | 6/12/2023 | Browns Sweeping                        | High Pressure Cleaning - Memorial Park                       | 960.00       |
| 015309     | 6/12/2023 | Cleveland Compressed Air Services      | Parts - P581   | 789.80       |
| 015310     | 6/12/2023 | Cornerstone Legal Pty Ltd              | Legal Services   | 3,773.90     |
| 015311     | 6/12/2023 | Gibbons Holden                         | 1 x Subaru Forester (New Capital Program Item)               | 36,410.25    |
| 015312     | 6/12/2023 | Hays Personnel Services (Aust) Pty Ltd | Hire of Temporary Staff                                      | 3,476.09     |
| 015313     | 6/12/2023 | Heavy Automatics WA Pty Ltd            | Parts - Various Plant  | 1,690.61     |
| 015314     | 6/12/2023 | Kel Steel Constructions                | Vehicle Barrier Gates - Various Parks                        | 2,090.00     |
| 015315     | 6/12/2023 | Royal Lifesaving Society               | Pool Lifeguard Licence Renewal                               | 169.00       |
| 015316     | 6/12/2023 | Triple A Cleaning Co                   | Clean Windows Various Sites                                  | 1,552.10     |
| 015317     | 6/12/2023 | Water Corporation                      | Water Usage Charges  | 11.12        |
| 015318     | 6/12/2023 | Synergy Energy                         | Electricity Charges  | 5,037.49     |
| 015319     | 6/12/2023 | Southside Mitsubishi                   | 1 x MR Triton GLX (Replacement Vehicle for P1987)            | 91,519.84    |
| 015320     | 6/12/2023 | Dept of Water & Environment Regulation | Native Vegetation Clearing Permit                            | 400.00       |
| 015321     | 6/12/2023 | Green Skills Inc                       | Hire of Temporary Staff                                      | 14,427.52    |
| 015322     | 6/12/2023 | Armadale City Concert Band             | Sheetmusic Carols by Candlelight                             | 129.17       |
| 015323     | 6/12/2023 | Local Government Planners Association  | Membership Renewal   | 500.00       |
| 015324     | 6/12/2023 | Blue Tang (WA) Pty Ltd                 | Consultancy Services   | 2,200.00     |
| 015325     | 6/12/2023 | Mackay Urban Design                    | Design Review Panel  | 825.00       |
| 015326     | 6/12/2023 | Queensberry Information Technology     | Annual Gateway Fees 01.09.23 - 31.08.24                      | 715.00       |
| 015327     | 6/12/2023 | JB HIFI Group Pty Ltd (Armadale)       | Computer Equipment   | 113.80       |
| 015328     | 6/12/2023 | Tourism Council WA Limited             | 2024 Membership Renewal                                      | 1,650.00     |
| 015329     | 6/12/2023 | Herron Todd White (WA) Pty Ltd         | DCP Valuation Panel  | 4,235.00     |
| 015330     | 6/12/2023 | Nashtec Auto Electrics                 | Repairs - P1943  | 135.00       |
| 015331     | 6/12/2023 | Data #3 Limited                        | Acrobat Adobe Licence Renewal                                | 69,297.60    |
| 015332     | 6/12/2023 | All West Plant Hire                    | Hire of Equipment Landfill Site - Leachate Management System | 180,182.87   |
| 015333     | 6/12/2023 | Commercial Aquatics Australia          | Service Pool Equipment AFAC                                  | 3,954.96     |
| 015334     | 6/12/2023 | Beacon Equipment                       | Parts - Parks Minor Equipment                                | 3,640.00     |
| 015335     | 6/12/2023 | Forrest Road Fresh                     | Catering Various Events/Meetings                             | 159.28       |
| 015336     | 6/12/2023 | Sonic HealthPlus                       | Preplacement Medical   | 650.10       |
| 015337     | 6/12/2023 | Museums Australia Inc                  | Membership Renewal   | 272.00       |
| 015338     | 6/12/2023 | Greenfield Gardening                   | Landscape Maintenance Landfill Site                          | 9,969.34     |
| 015339     | 6/12/2023 | P W Sanders                            | Reimbursement of Communication Costs                         | 79.99        |
| 015340     | 6/12/2023 | Dept of Planning, Lands & Heritage     | JDAP Development Application                                 | 6,003.00     |
| 015341     | 6/12/2023 | Complete Office Supplies               | Stationery   | 580.80       |
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## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

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| Trans # | Date      | Payee                                   | Description   | Amount     |
|---------|-----------|---|---|------------|
| 015342  | 6/12/2023 | Big W                                   | Library Resources                                       | 873.00     |
| 015343  | 6/12/2023 | Dowsing Concrete                        | Blackspot Project Works - Railway Avenue                | 240,874.89 |
| 015344  | 6/12/2023 | Mother Earth Gardening & Landscaping    | Mulching/Verge Maintenance                              | 1,936.00   |
| 015345  | 6/12/2023 | Urbis Pty Ltd                           | Consultancy Services                                    | 27,500.00  |
| 015346  | 6/12/2023 | Totally Workwear                        | Protective Clothing                                     | 583.25     |
| 015347  | 6/12/2023 | Bistel Construction Pty Ltd             | Refund Overpayment of BSL Levy                          | 61.65      |
| 015348  | 6/12/2023 | Avantgarde Technologies Pty Ltd         | Veeam Cloud Connect Offsite Storage                     | 4,213.00   |
| 015349  | 6/12/2023 | Black Rubber Pty Ltd                    | Tyres - P537  | 2,920.40   |
| 015350  | 6/12/2023 | Capital Recycling                       | Remove Sweepings Depot                                  | 3,211.72   |
| 015351  | 6/12/2023 | Metro Filters                           | Clean Canopy & Fan - Piara Waters Pavilion              | 2,503.16   |
| 015352  | 6/12/2023 | SCP Conservation And Land Management    | Garrison Fencing - Gwynne Park                          | 9,295.00   |
| 015353  | 6/12/2023 | NBN Co Limited                          | NBN Relocation - Carradine Road                         | 31,082.22  |
| 015354  | 6/12/2023 | 7 to 1 Photography                      | Photography Services                                    | 825.00     |
| 015355  | 6/12/2023 | Westbuild Products Pty Ltd              | Building Materials                                      | 648.23     |
| 015356  | 6/12/2023 | Hi Tech Security WA Pty Ltd             | Card Reader - Armadale Arena & Preventative Maintenance | 3,549.05   |
| 015357  | 6/12/2023 | The Amanda Young Foundation Ltd         | Donation - AHG & PKR 2023                               | 1,000.00   |
| 015358  | 6/12/2023 | Down To Earth Training & Assessing      | Staff Training  | 7,482.00   |
| 015359  | 6/12/2023 | Programmed Skilled Workforce            | Hire of Temporary Staff                                 | 20,937.05  |
| 015360  | 6/12/2023 | Security Management Australasia Pty Ltd | RAID Hard Drives Replacement CCTV - AFAC                | 5,120.50   |
| 015361  | 6/12/2023 | On Tap Plumbing & Gas Pty Ltd           | Plumbing Services - Various Locations                   | 2,480.62   |
| 015362  | 6/12/2023 | Oracle CMS                              | After Hours Phone Service -November 2023                | 2,117.50   |
| 015363  | 6/12/2023 | LD&D Australia Pty Limited              | Refreshments Admin Building                             | 505.40     |
| 015364  | 6/12/2023 | Electek                                 | Electrical Services - AFAC                              | 858.00     |
| 015365  | 6/12/2023 | West Tip Waste Control Pty Ltd          | Greenwaste Collections Area                             | 294,842.22 |
| 015366  | 6/12/2023 | Blue Zoo Holdings Pty LTd               | Consultancy Services                                    | 6,897.00   |
| 015367  | 6/12/2023 | The Event Team (WA) Pty Ltd             | Event Management - AHG & PKR 2023                       | 6,000.50   |
| 015368  | 6/12/2023 | Aussie Broadband Pty Ltd                | NBN Services Various Sites                              | 917.07     |
| 015369  | 6/12/2023 | Prestige Catering                       | Catering Various Events/Meetings                        | 1,972.80   |
| 015370  | 6/12/2023 | QTM Pty Ltd                             | Hire of Traffic Controllers                             | 23,499.94  |
| 015371  | 6/12/2023 | Idom Maddington Pty Ltd                 | 1 x Isuzu Ute D Max 4x4 (Replacement Vehicle for P1968) | 44,266.50  |
| 015372  | 6/12/2023 | P Bennett                               | Expenses Reimbursement                                  | 6.00       |
| 015373  | 6/12/2023 | J Abbiss                                | Expenses Reimbursement                                  | 855.19     |
| 015374  | 6/12/2023 | Southern Cross Protection Pty Ltd       | Security Alarm Responses Various Sites                  | 627.00     |
| 015375  | 6/12/2023 | BCE Surveying Pty Ltd                   | Armadale Drone Survey                                   | 3,245.00   |
| 015376  | 6/12/2023 | BrightMark Group Pty Ltd                | Cleaning Services - Various Locations                   | 114,254.94 |
| 015377  | 6/12/2023 | Manda's Mini Indulges                   | Catering Various Events/Meetings                        | 249.00     |
| 015378  | 6/12/2023 | Bridgestone Australia Ltd               | Tyres - P2001   | 565.95     |
| 015379  | 6/12/2023 | Vault Protective Security Services      | Security Services AFAC                                  | 1,342.69   |
| 015380  | 6/12/2023 | Perth Better Homes                      | Shade Sail - Tipuana Park                               | 6,386.60   |

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| Trans #    | Date      | Payee                                 | Description                                  | Amount       |
|------------|-----------|---------------------------------------|--|--------------|
| 015381     | 6/12/2023 | Moray and Agnew                       | Legal Services                               | 6,593.84     |
| 015382     | 6/12/2023 | Kamal's Quarter Paella Pty Ltd        | Catering Various Events/Meetings             | 3,168.00     |
| 015383     | 6/12/2023 | Sandy Taylor Digital Marketing        | Website Maintenance Armadale Visitors        | 703.79       |
| 015384     | 6/12/2023 | Miracle Recreation Equipment          | Repairs - Rossiter Playground                | 522.50       |
| 015385     | 6/12/2023 | Tidy Up                               | Collection of Dumped Rubbish                 | 4,840.00     |
| 015386     | 6/12/2023 | Dell Financial Services Pty Ltd       | Computer Equipment Leases                    | 1,666.80     |
| 015387     | 6/12/2023 | Harvey Norman AV/IT Armadale          | Microwave - Depot                            | 269.00       |
| 015388     | 6/12/2023 | One Multi Pty Ltd                     | Sewer Pump Maintenance - AFAC                | 1,210.00     |
| 015389     | 6/12/2023 | Maitland Consulting Group Pty Ltd     | Consultancy Services                         | 660.00       |
| 015390     | 6/12/2023 | ChoiceOne Pty Ltd                     | Employment Recruitment Cost                  | 10,625.49    |
| 015391     | 6/12/2023 | NPB Security Australia Pty Ltd        | Security Services - AHG & PKR 2023           | 12,947.00    |
| 015392     | 6/12/2023 | Robert George King                    | Bee Hive Removal                             | 200.00       |
| 015393     | 6/12/2023 | Kidsafe Western Australia (Inc)       | Service Child Restraint Demonstration        | 440.00       |
| 015394     | 6/12/2023 | 4Park Pty Ltd t/a Forpark Australia   | Playground Equipment- Don Simmons Reserve    | 21,200.30    |
| 015395     | 6/12/2023 | Central West Refrigeration            | Repairs and Parts Water Coolers - AFAC       | 3,631.39     |
| 015396     | 6/12/2023 | Brayco Commercial Pty Ltd             | Furniture - AFAC Cafe                        | 3,319.00     |
| 015397     | 6/12/2023 | MM IT Consulting (WA) Pty Ltd         | Consultancy Services                         | 42,598.88    |
| 015398     | 6/12/2023 | Insurance Smash Repairs               | Repairs - P2032                              | 803.99       |
| 015399     | 6/12/2023 | Wash Work Canning Vale Pty Ltd        | Wash Garbage Truck - AK16062                 | 200.00       |
| 015400     | 6/12/2023 | Entire Land Care Pty Ltd              | Firebreak Upgrade                            | 7,598.80     |
| 015401     | 6/12/2023 | River Road Deli                       | Catering                                     | 450.00       |
| 015402     | 6/12/2023 | The Trustee for Manji Vaghjiani Trust | Uniform Deposit - AFAC                       | 1,790.25     |
| 015403     | 6/12/2023 | Jade Marie Bryan                      | Expenses Reimbursement                       | 205.43       |
| 015404     | 6/12/2023 | Emma Stenhouse                        | Expenses Reimbursement                       | 50.62        |
| 015405     | 6/12/2023 | Audrey Lazaroo                        | Expenses Reimbursement                       | 180.00       |
| 015406     | 6/12/2023 | Donna Walker                          | Expenses Reimbursement                       | 44.75        |
| 015407     | 6/12/2023 | Jessica Paisley                       | Sporting Recreation and Development Donation | 250.00       |
| 015408     | 6/12/2023 | Rohitkumar Rameshbhai Prajapati       | Crossover Subsidy                            | 400.00       |
| 015409     | 6/12/2023 | RB Studio                             | Bond Refund                                  | 500.00       |
| 015410     | 6/12/2023 | Mathew Houlihan                       | Refund of Building Records Fee               | 198.00       |
| 015411     | 6/12/2023 | Cindy Wong                            | Refund Library Meeting Room Fee              | 18.00        |
| 015412     | 6/12/2023 | Jarrahdale Tavern                     | Volunteers - EOY Function                    | 545.00       |
| 015413     | 6/12/2023 | Andrew Robert Levett                  | Armadale Writers Award Prize                 | 50.00        |
| 015414     | 6/12/2023 | Joel Huey                             | Armadale Writers Award Prize                 | 500.00       |
| 015415     | 6/12/2023 | Kate Louise White                     | Armadale Writers Award Prize                 | 50.00        |
| 015416     | 6/12/2023 | Kate Hampton Jones                    | Armadale Writers Award Prize                 | 50.00        |
| 015417     | 6/12/2023 | Stefanie Koens                        | Armadale Writers Award Prize                 | 750.00       |
| 015418     | 6/12/2023 | Alison Davis                          | Armadale Writers Award Prize                 | 50.00        |
| 015419     | 6/12/2023 | Sam Cecins                            | Armadale Writers Award Prize                 | 50.00        |
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| Trans # | Date      | Payee                                       | Description  | Amount     |
|---------|-----------|---|--|------------|
| 015420  | 6/12/2023 | Gemma Sidney                                | Armadales Writers Award Prize                                | 50.00      |
| 015421  | 6/12/2023 | Holli Ella Scott                            | Armadales Writers Award Prize                                | 50.00      |
| 000297  | 7/12/2023 | City of Armadale                            | Petty Cash Recoup  | 3,003.80   |
| 000298  | 7/12/2023 | City of Armadale                            | Catering & Events Consumables                                | 2,000.00   |
| 000299  | 7/12/2023 | City of Armadale-BLSL                       | Petty Cash Recoup  | 134.80     |
| 015422  | 8/12/2023 | Armadales Newsagency                        | Newspapers Armadales Library                                 | 984.86     |
| 015423  | 8/12/2023 | Beaver Tree Services Aust Pty Ltd           | Tree Maintenance - Various Locations                         | 10,247.05  |
| 015424  | 8/12/2023 | BP Australia Pty Ltd                        | Diesel Fuel Landfill   | 9,289.31   |
| 015425  | 8/12/2023 | Civica Pty Ltd                              | Consultancy Services   | 66.00      |
| 015426  | 8/12/2023 | Down Under Signs Pty Ltd                    | Corflute Signs - Various Locations                           | 2,460.67   |
| 015427  | 8/12/2023 | Ejan Communications                         | Install 2way - P573  | 423.50     |
| 015428  | 8/12/2023 | Hays Personnel Services (Aust) Pty Ltd      | Hire of Temporary Staff                                      | 6,685.62   |
| 015429  | 8/12/2023 | JLR Pumps                                   | Service Bore Pumps - Various Locations                       | 18,729.70  |
| 015430  | 8/12/2023 | Veolia Recycling and Recovery Pty Ltd       | Recycling Collections Various Locations                      | 116,350.49 |
| 015431  | 8/12/2023 | Target Towing Service                       | Towing Charges   | 165.00     |
| 015432  | 8/12/2023 | Water Corporation                           | Grease Arrestor - John Dunn Pavilion                         | 1,180.60   |
| 015433  | 8/12/2023 | Southside Mitsubishi                        | 1 x MR Triton GLX-R (Replacement Vehicle for P1987)          | 40,628.11  |
| 015434  | 8/12/2023 | E & MJ Rosher Pty Ltd                       | Parts - P436   | 4,891.57   |
| 015435  | 8/12/2023 | Public Transport Authority of WA            | Bus Shelter - Gracefield Boulevard                           | 11,063.00  |
| 015436  | 8/12/2023 | Onhold Magic Pty Ltd                        | Messages on Hold - December 2023                             | 110.00     |
| 015437  | 8/12/2023 | Institute of Public Works Aust(WA Division) | IPWEA Conference Attendances                                 | 1,150.00   |
| 015438  | 8/12/2023 | Valvoline (Australia)                       | Fuels & Oils - Various Plant                                 | 101.79     |
| 015439  | 8/12/2023 | Waterlogic Australia Pty Ltd                | Hire of Water Fountain Champion Centre                       | 392.91     |
| 015440  | 8/12/2023 | Elliotts Filtration                         | Service Iron Filter Shipwreck Park                           | 282.70     |
| 015441  | 8/12/2023 | All West Plant Hire                         | Hire of Equipment Landfill Site - Leachate Management System | 81,013.99  |
| 015442  | 8/12/2023 | City of Armadale                            | Tfr Building Application Fees                                | 1,317.50   |
| 015443  | 8/12/2023 | Natural Area Management & Services          | Improvement Work Bate Park                                   | 99,478.50  |
| 015444  | 8/12/2023 | Superior Pak Pty Ltd                        | Parts - Various Plant  | 1,991.42   |
| 015445  | 8/12/2023 | Commercial Aquatics Australia               | Repair UV System - AFAC                                      | 627.00     |
| 015446  | 8/12/2023 | Smart Colour Signs                          | Champion Centre Portraits                                    | 517.00     |
| 015447  | 8/12/2023 | Vorgee Pty Ltd                              | Kiosk Retail Items   | 5,074.85   |
| 015448  | 8/12/2023 | Dowsing Concrete                            | Construction of Concrete Crossovers                          | 16,196.26  |
| 015449  | 8/12/2023 | Mother Earth Gardening & Landscaping        | Verge Works - Various Sites                                  | 1,179.75   |
| 015450  | 8/12/2023 | UDLA  | Design Review Panel  | 550.00     |
| 015451  | 8/12/2023 | Paperbark Technologies Pty Ltd              | Arboricultural Assessment                                    | 440.00     |
| 015452  | 8/12/2023 | Totally Workwear                            | Protective Clothing  | 2,147.80   |
| 015453  | 8/12/2023 | Alsco Pty Ltd                               | Sanitary Services - Creyk Park Pavilion                      | 89.12      |
| 015454  | 8/12/2023 | Quick Super                                 | Superannuation Payment - Payroll                             | 244,886.72 |
| 015455  | 8/12/2023 | Datacom Systems (AU) Pty Ltd - WA Division  | Microsoft 365 Additional Licences                            | 5,245.19   |

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| Trans #    | Date      | Payee  | Description                                  | Amount       |
|------------|-----------|--|--|--------------|
| 015456     | 8/12/2023 | Capital Recycling                                | Remove Sweepings Depot                       | 2,384.25     |
| 015457     | 8/12/2023 | Seisma Pty Ltd                                   | Hire of Temporary Staff                      | 32,842.05    |
| 015458     | 8/12/2023 | Labourforce Impex Personnel Pty Ltd              | Hire of Temporary Staff                      | 1,899.15     |
| 015459     | 8/12/2023 | Programmed Skilled Workforce                     | Hire of Temporary Staff                      | 2,171.40     |
| 015460     | 8/12/2023 | Graffiti Systems Australia                       | Remove Graffiti Various Locations            | 6,670.44     |
| 015461     | 8/12/2023 | Holden Thomas Massimo Sheppard                   | Judging Services                             | 550.00       |
| 015462     | 8/12/2023 | LD&D Australia Pty Limited                       | Refreshments Depot                           | 62.60        |
| 015463     | 8/12/2023 | Contra-Flow Pty Ltd                              | Hire of Traffic Controllers                  | 133,136.18   |
| 015464     | 8/12/2023 | Iron Edge  | Sporting Equipment - AFAC                    | 1,294.53     |
| 015465     | 8/12/2023 | KC Distributors (Aust) Pty Ltd                   | Protective Clothing                          | 602.25       |
| 015466     | 8/12/2023 | District Refrigeration & Airconditioning Pty Ltd | Degas Fridges/Freezers Landfill Site         | 1,105.50     |
| 015467     | 8/12/2023 | Lions Club of Harrisdale Piara Waters Inc        | Catering Various Events/Meetings             | 600.00       |
| 015468     | 8/12/2023 | Qtm Pty Ltd                                      | Hire of Traffic Controllers                  | 8,673.48     |
| 015469     | 8/12/2023 | Kylee Daye                                       | Expenses Reimbursement                       | 98.29        |
| 015470     | 8/12/2023 | MDM Entertainment Pty Ltd                        | Library Resources                            | 2,120.17     |
| 015471     | 8/12/2023 | K Nicholson                                      | Judging Services - Armadale Young Writer     | 550.00       |
| 015472     | 8/12/2023 | B S Phipps                                       | Reimbursement for Art Commission             | 4,400.00     |
| 015473     | 8/12/2023 | Sandy Taylor Digital Marketing                   | Monthly Website Maintenance                  | 330.00       |
| 015474     | 8/12/2023 | Creative Soul Sessions Trust                     | Staff Training                               | 819.00       |
| 015475     | 8/12/2023 | Harvey Norman AV/IT Armadale                     | Computer Equipment                           | 68.00        |
| 015476     | 8/12/2023 | MB Traffic Planning & Management Pty Ltd         | HVM Plan Development                         | 1,980.00     |
| 015477     | 8/12/2023 | ChoiceOne Pty Ltd                                | Hire of Temporary Staff                      | 2,248.84     |
| 015478     | 8/12/2023 | Classic Hire                                     | Hire of Equipment                            | 465.85       |
| 015479     | 8/12/2023 | Examiner Newspapers (WA)                         | Advertising - Full Page Ad                   | 1,210.00     |
| 015480     | 8/12/2023 | Simply Perthfect                                 | Social Media Management - November 2023      | 1,536.00     |
| 015481     | 8/12/2023 | Frontline Technology Services Pty Ltd            | AWS Services Migration & Management          | 14,592.80    |
| 015482     | 8/12/2023 | Homebuyers Centre                                | Refund Security Deposit                      | 800.00       |
| 015483     | 8/12/2023 | Castledex Pty Ltd                                | Various Plant/Equipment - RKBFBFS            | 6,245.80     |
| 015484     | 8/12/2023 | Talent International Pty Ltd                     | Hire of Temporary Staff                      | 6,656.51     |
| 015485     | 8/12/2023 | Global Synthetics Pty Ltd                        | Geosynthetics - Landfill Site                | 52,113.84    |
| 015486     | 8/12/2023 | Positive Salary Packaging                        | Payroll Deductions PE 12.11.23               | 4,409.54     |
| 015487     | 8/12/2023 | Total Eden trading as Nutrien Water              | Parts  | 92.40        |
| 015488     | 8/12/2023 | Camellia S Shwe                                  | Piano Accompanist Fee                        | 150.00       |
| 015489     | 8/12/2023 | WA Renovations Pty Ltd t-a Evolution             | Verge Bond Refund                            | 400.00       |
| 015490     | 8/12/2023 | Tania Juliette Park                              | Armadale Writers Award Prize                 | 1,000.00     |
| 015491     | 8/12/2023 | Ricupero Developments Pty Ltd                    | Refund BSL and Permit Fees                   | 300.35       |
| 015492     | 8/12/2023 | Hose-Pro International Pty Ltd                   | Hose Reel Assemblys RKBFB                    | 540.00       |
| 015493     | 8/12/2023 | Micrographic Engineering Services                | Micrographic Engineering Scanner             | 10,566.00    |
| 015494     | 8/12/2023 | Laura Wood                                       | Sporting Recreation and Development Donation | 250.00       |
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| Trans # | Date       | Payee                                  | Description                                    | Amount    |
|---------|------------|--|--|-----------|
| 015495  | 8/12/2023  | Laura Wood                             | Sporting Recreation and Development Donation   | 150.00    |
| 015496  | 8/12/2023  | Niche Living Real Estate               | Refund Rates Credit Balance                    | 1,528.80  |
| 015497  | 8/12/2023  | We Love Rentals                        | Refund Rates Credit Balance                    | 544.71    |
| 015498  | 8/12/2023  | Niche Living Real Estate               | Refund of Rates Credit Balance - Property Sold | 1,873.67  |
| 000300  | 12/12/2023 | City of Armadale                       | Catering - Reconciliation Action Plan Lunch    | 1,000.00  |
| 015499  | 13/12/2023 | Alinta Gas                             | Gas Charges                                    | 295.75    |
| 015500  | 13/12/2023 | Allmark & Associates Pty Ltd           | Name Badges - HR                               | 1,375.00  |
| 015501  | 13/12/2023 | ALS Library Services Pty Ltd           | Library Resources                              | 391.06    |
| 015502  | 13/12/2023 | Arcus Refrigeration Service Pty Ltd    | Mantova Shelving - John Dunn Pavilion          | 730.40    |
| 015503  | 13/12/2023 | Armadale Lock & Key Service            | Deadlock/Padlocks - John Dunn Hall             | 918.50    |
| 015504  | 13/12/2023 | Beaver Tree Services Aust Pty Ltd      | Mulching and Pruning Services                  | 9,335.15  |
| 015505  | 13/12/2023 | Browns Sweeping                        | High Pressure Cleaning                         | 480.00    |
| 015506  | 13/12/2023 | Gibbons Holden                         | Service - P2038                                | 794.15    |
| 015507  | 13/12/2023 | Hays Personnel Services (Aust) Pty Ltd | Hire of Temporary Staff                        | 1,380.06  |
| 015508  | 13/12/2023 | Lori's Fuel Station                    | Fuel & Oils Various Plant                      | 10,814.98 |
| 015509  | 13/12/2023 | Ixom Operations Pty Ltd                | Chlorine Gas AFAC - Nov 23                     | 4,764.02  |
| 015510  | 13/12/2023 | Daimler Trucks Perth                   | Parts - FP1510                                 | 2,136.19  |
| 015511  | 13/12/2023 | WAMRC of Highland Dancing Inc          | Short Paid Invoice Balance                     | 5.56      |
| 015512  | 13/12/2023 | Water Corporation                      | Water Usage Charges                            | 86.25     |
| 015513  | 13/12/2023 | Westbooks                              | Library Resources                              | 4,484.11  |
| 015514  | 13/12/2023 | Synergy Energy                         | Electricity Charges                            | 2,969.48  |
| 015515  | 13/12/2023 | Southside Mitsubishi                   | Parts - P565                                   | 310.00    |
| 015516  | 13/12/2023 | Gecko Contracting Turf & Landscaping   | Garden Maintenance                             | 6,561.50  |
| 015517  | 13/12/2023 | Technology One Ltd                     | Consultancy Services                           | 11,298.56 |
| 015518  | 13/12/2023 | Repco Auto Parts                       | Parts - Depot Workshop                         | 160.06    |
| 015519  | 13/12/2023 | Serpentine Spring Water                | Refreshments Landfill Site                     | 209.00    |
| 015520  | 13/12/2023 | Hema Maps Pty Ltd                      | Souvenirs - Armadale Visitors Centre           | 197.38    |
| 015521  | 13/12/2023 | JB HIFI Group Pty Ltd (Armadale)       | Computer Equipment                             | 1,225.45  |
| 015522  | 13/12/2023 | Modern Teaching Aids Pty Ltd           | Various Items - Champion Centre                | 182.33    |
| 015523  | 13/12/2023 | Wren Oil                               | Admin & Compliance Fee - 06.11.23              | 16.50     |
| 015524  | 13/12/2023 | Ventura Home Group Pty Ltd             | Refund Security Deposit                        | 400.00    |
| 015525  | 13/12/2023 | BGC Residential Pty Ltd                | Refund Security Deposit                        | 400.00    |
| 015526  | 13/12/2023 | Porter Consulting Engineers            | Consultancy Services                           | 17,279.63 |
| 015527  | 13/12/2023 | Elliotts Filtration                    | Service Iron Filter Lentara Park               | 320.10    |
| 015528  | 13/12/2023 | Sunnyvale Plants                       | Gardening Products                             | 467.63    |
| 015529  | 13/12/2023 | Sonic HealthPlus                       | Preplacement Medical                           | 501.60    |
| 015530  | 13/12/2023 | Greenfield Gardening                   | Landscape Maintenance Landfill Site            | 8,657.59  |
| 015531  | 13/12/2023 | Dept of Planning, Lands & Heritage     | JDAP Development Application                   | 6,260.00  |
| 015532  | 13/12/2023 | Questamon Training Services            | Staff Training                                 | 5,980.00  |

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## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #    | Date       | Payee                                      | Description                            | Amount       |
|------------|------------|--|--|--------------|
| 015533     | 13/12/2023 | Height Safety Solutions                    | Access Ladders -Rossiter Pavilion      | 6,644.53     |
| 015534     | 13/12/2023 | Carlisle Events Hire Pty Ltd               | Hire of Equipment - CBC & CP 2023      | 10,821.80    |
| 015535     | 13/12/2023 | Budget Rent a Car                          | Hire of Motor Vehicle                  | 1,318.78     |
| 015536     | 13/12/2023 | Mother Earth Gardening & Landscaping       | Garden Maintenance                     | 847.00       |
| 015537     | 13/12/2023 | Totally Workwear                           | Protective Clothing                    | 1,394.36     |
| 015538     | 13/12/2023 | Scott Printers Pty Ltd                     | Printing - City Views                  | 10,437.90    |
| 015539     | 13/12/2023 | Datacom Systems (AU) Pty Ltd - WA Division | APC Smart Ups                          | 12,091.19    |
| 015540     | 13/12/2023 | Prestige Property Maintenance Pty Ltd      | Mowing Services                        | 15,856.50    |
| 015541     | 13/12/2023 | Black Rubber Pty Ltd                       | Tyres - FP535                          | 1,410.20     |
| 015542     | 13/12/2023 | Turf Care WA Pty Ltd                       | Turf Renovations - Alfred Skeet Park   | 38,720.00    |
| 015543     | 13/12/2023 | SCP Conservation And Land Management       | Colourbond Rail - 7 Creagory Road      | 396.00       |
| 015544     | 13/12/2023 | Stott & Hoare                              | Veritas Enterprise Vault               | 3,217.50     |
| 015545     | 13/12/2023 | West Power Group Pty Ltd                   | Service Generator - Admin Carpark      | 381.70       |
| 015546     | 13/12/2023 | Hi Tech Security WA Pty Ltd                | Access Control Fobs - COA              | 14,770.25    |
| 015547     | 13/12/2023 | Programmed Skilled Workforce               | Hire of Temporary Staff                | 4,763.03     |
| 015548     | 13/12/2023 | Bridge42 Pty Ltd                           | Consultancy Services                   | 8,250.00     |
| 015549     | 13/12/2023 | Quicklee Express Transport & Distribution  | Courier Services - November 2022       | 563.20       |
| 015550     | 13/12/2023 | Electek                                    | Electrical Services - AFAC             | 1,457.50     |
| 015551     | 13/12/2023 | Contra-Flow Pty Ltd                        | Hire of Traffic Controllers            | 47,394.28    |
| 015552     | 13/12/2023 | West Tip Waste Control Pty Ltd             | Greenwaste Collections Area 12 & 13    | 37,621.77    |
| 015553     | 13/12/2023 | Rentokil Initial Pty Ltd                   | Sanitary Services AFAC                 | 1,481.10     |
| 015554     | 13/12/2023 | Paradigm Information Technology (IT)       | Production Server Reconfiguration      | 5,544.00     |
| 015555     | 13/12/2023 | JDS Building and Maintenance Services      | Paving Repairs - Armadale Arena        | 5,813.50     |
| 015556     | 13/12/2023 | Prestige Catering                          | Catering Various Events/Meetings       | 1,564.50     |
| 015557     | 13/12/2023 | Qtm Pty Ltd                                | Hire of Traffic Controllers            | 1,324.40     |
| 015558     | 13/12/2023 | WA Building Company                        | Refund Security Deposit                | 400.00       |
| 015559     | 13/12/2023 | Cart 21 Cafe and Lunch Bar                 | Catering Various Events/Meetings       | 550.88       |
| 015560     | 13/12/2023 | Agrimate                                   | Garrison Fence Panels - Landfill Site  | 1,082.40     |
| 015561     | 13/12/2023 | Southern Cross Protection Pty Ltd          | Security Alarm Responses Various Sites | 7,762.48     |
| 015562     | 13/12/2023 | BCE Surveying Pty Ltd                      | Surveying Services                     | 3,245.00     |
| 015563     | 13/12/2023 | CDM Australia Pty. Ltd.                    | Stationery                             | 11.00        |
| 015564     | 13/12/2023 | Manda's Mini Indulges                      | Catering Various Events/Meetings       | 1,515.00     |
| 015565     | 13/12/2023 | Australian Swim Schools Association Ltd    | Seminar - AFAC                         | 89.00        |
| 015566     | 13/12/2023 | Bridgestone Australia Ltd                  | Tyres - P454                           | 253.00       |
| 015567     | 13/12/2023 | Nordic Fitness Equipment                   | Antibacterial Wipes - AFAC             | 2,380.00     |
| 015568     | 13/12/2023 | Pirtek Canning Vale                        | Parts - Workshop Oil Bay Upgrade       | 7,857.41     |
| 015569     | 13/12/2023 | Back Beach Co Pty Ltd                      | Kiosk Retail Items                     | 1,808.40     |
| 015570     | 13/12/2023 | Robert Walters Pty Ltd                     | Hire of Temporary Staff                | 5,495.16     |
| 015571     | 13/12/2023 | The Pink Cafe (Kelmscott)                  | Catering Various Events/Meetings       | 320.00       |
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## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #    | Date       | Payee  | Description                                  | Amount       |
|------------|------------|--|--|--------------|
| 015572     | 13/12/2023 | Austmag                                      | Magnet Application                           | 89.10        |
| 015573     | 13/12/2023 | West Australian Alternative Energy           | Release of Bond                              | 800.00       |
| 015574     | 13/12/2023 | GFG Temp Assist                              | Hire of Temporary Staff                      | 26,578.97    |
| 015575     | 13/12/2023 | Tidy Up                                      | Collection of Dumped Rubbish                 | 4,840.00     |
| 015576     | 13/12/2023 | A Class Auto Electrical and Air Conditioning | Parts/Repairs - P480                         | 396.00       |
| 015577     | 13/12/2023 | Janet Whitfield                              | Laughter Yoga Workshop - Seniors Week        | 400.00       |
| 015578     | 13/12/2023 | Eurotech Group Pty Ltd                       | A Frame - City of Canning                    | 942.15       |
| 015579     | 13/12/2023 | RMP Services Pty Ltd                         | Install Christmas Decorations                | 1,859.00     |
| 015580     | 13/12/2023 | Robert George King                           | Removal Bee Hive                             | 100.00       |
| 015581     | 13/12/2023 | Finite Group APAC Pty Ltd                    | Hire of Temporary Staff                      | 6,640.26     |
| 015582     | 13/12/2023 | (A)POD Pty Ltd                               | Architectural Services                       | 26,641.89    |
| 015583     | 13/12/2023 | Homebuyers Centre                            | Refund Security Deposit                      | 400.00       |
| 015584     | 13/12/2023 | Wash Work Canning Vale Pty Ltd               | Wash Garbage Truck - AK16472                 | 280.00       |
| 015585     | 13/12/2023 | Talent International Pty Ltd                 | Hire of Temporary Staff                      | 631.13       |
| 015586     | 13/12/2023 | Chamber of Commerce and Industry of WA       | Business Lunch with Deputy Premier Tickets   | 300.00       |
| 015587     | 13/12/2023 | Proline Contractors and Bensons              | Asbestos Removal                             | 478.50       |
| 015588     | 13/12/2023 | CCGOF Pty Ltd T/As Uniforms West             | Staff Uniforms - AFAC                        | 4,628.25     |
| 015589     | 13/12/2023 | Brooke Dunnell                               | Judging Services                             | 550.00       |
| 015590     | 13/12/2023 | Anglican Parish Of Kelmscott                 | Community Grant - 2023/24                    | 2,750.00     |
| 015591     | 13/12/2023 | Vision Surveys Consulting                    | Consultancy Services                         | 61.65        |
| 015592     | 13/12/2023 | Kidman Conveyancing Services                 | Refund of Settlement Payment - Paid Twice    | 1,451.27     |
| 000301     | 14/12/2023 | City of Armadale                             | Prize Winners - Christmas Lights             | 1,500.00     |
| 000302     | 14/12/2023 | City of Armadale-Kelmscott Library           | Petty Cash Recoup                            | 161.85       |
| 000303     | 14/12/2023 | City of Armadale-Seville Grove Library       | Petty Cash Recoup                            | 182.35       |
| 000304     | 14/12/2023 | City of Armadale-Aquatic Centre              | Petty Cash Recoup                            | 391.55       |
| 000305     | 14/12/2023 | City of Armadale                             | Petty Cash Recoup                            | 368.50       |
| 000306     | 14/12/2023 | City of Armadale-Community Services          | Petty Cash Recoup                            | 293.50       |
| 015593     | 15/12/2023 | Armadale Mower World                         | Parts - Parks Minor Equipment                | 578.52       |
| 015594     | 15/12/2023 | Australian Services Union                    | Australian Services Union Payroll Deductions | 701.50       |
| 015595     | 15/12/2023 | DORMA Australia Pty Ltd                      | Repairs - Depot                              | 1,056.00     |
| 015596     | 15/12/2023 | Beaver Tree Services Aust Pty Ltd            | Bee Hive Relocation & Tree Pruning           | 842.82       |
| 015597     | 15/12/2023 | Browns Sweeping                              | Street Sweeping Various Sites                | 30,574.02    |
| 015598     | 15/12/2023 | Child Support Agency                         | Child Support Deduction Payroll Deductions   | 2,409.34     |
| 015599     | 15/12/2023 | City of Armadale-Social Club                 | Social Club (employee) Payroll Deductions    | 318.00       |
| 015600     | 15/12/2023 | Landgate                                     | Title Searches Planning - November 2023      | 30.50        |
| 015601     | 15/12/2023 | Down Under Signs Pty Ltd                     | Signage - Workshop                           | 291.50       |
| 015602     | 15/12/2023 | Ejan Communications                          | Parts - FP561                                | 579.70       |
| 015603     | 15/12/2023 | Hays Personnel Services (Aust) Pty Ltd       | Staff Recruitment Costs                      | 16,563.13    |
| 015604     | 15/12/2023 | LGRCEU                                       | LGRCEU Payroll Deductions                    | 449.62       |
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## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans # | Date       | Payee                                    | Description   | Amount    |
|---------|------------|--|---|-----------|
| 015605  | 15/12/2023 | Lori's Fuel Station                      | Unleaded Fuel Purchases                                 | 672.00    |
| 015606  | 15/12/2023 | Ambius                                   | Hire of Plants Admin - December 2023                    | 2,237.81  |
| 015607  | 15/12/2023 | Water Corporation                        | Water Service Charges                                   | 5,774.87  |
| 015608  | 15/12/2023 | WA Reticulation Supplies                 | Parts - Landfill Standpipe                              | 345.14    |
| 015609  | 15/12/2023 | Gecko Contracting Turf & Landscaping     | Streetscape Maintenance - Seville Grove                 | 5,492.85  |
| 015610  | 15/12/2023 | StrataGreen                              | Hardware - Parks and Gardens                            | 308.00    |
| 015611  | 15/12/2023 | Armadale City Concert Band               | Entertainment - Carols by Candlelight                   | 1,200.00  |
| 015612  | 15/12/2023 | Officeworks Business Direct              | Stationery  | 1,175.00  |
| 015613  | 15/12/2023 | Sports Turf Technology Pty Ltd           | Pulse Splitter - Various Reserves                       | 1,603.91  |
| 015614  | 15/12/2023 | Armadale Society of Artists (Inc)        | Refund Hall/Key/Reserve Bond                            | 1,000.00  |
| 015615  | 15/12/2023 | S A D'Souza                              | Expenses Reimbursement                                  | 50.00     |
| 015616  | 15/12/2023 | Western Power Networks                   | Design Fee Piara Waters Library                         | 1,320.00  |
| 015617  | 15/12/2023 | Michael Page International               | Hire of Temporary Staff                                 | 2,379.19  |
| 015618  | 15/12/2023 | SSB Pty Ltd                              | Refund Security Deposit                                 | 400.00    |
| 015619  | 15/12/2023 | TJ Depiazzi & Sons                       | Playground Softfall - Champion Lakes                    | 3,495.48  |
| 015620  | 15/12/2023 | Plan E                                   | Playground Renewal & Design                             | 3,498.00  |
| 015621  | 15/12/2023 | Commercial Aquatics Australia            | Parts - AFAC  | 462.00    |
| 015622  | 15/12/2023 | Beacon Equipment                         | Parts - P623  | 110.45    |
| 015623  | 15/12/2023 | Rent A Fence Pty Ltd                     | Equipment Hire - John Dunn Pavilion                     | 767.25    |
| 015624  | 15/12/2023 | Jones Lang Lasalle (WA) Pty Ltd          | Plumbing Services Orchard House                         | 242.00    |
| 015625  | 15/12/2023 | Sonic HealthPlus                         | Preplacement Medical                                    | 250.80    |
| 015626  | 15/12/2023 | Bowden Tree Consultancy                  | Arboricultural Assessment                               | 946.00    |
| 015627  | 15/12/2023 | Carlisle Events Hire Pty Ltd             | Hire of Equipment - AHG & PKR 2023                      | 21,244.30 |
| 015628  | 15/12/2023 | Acurix Networks Pty Ltd                  | Public WIFI Access Various Sites                        | 5,438.25  |
| 015629  | 15/12/2023 | Dowsing Concrete                         | Construction of Concrete Crossovers                     | 32,747.35 |
| 015630  | 15/12/2023 | Mother Earth Gardening & Landscaping     | Turf/Garden Maintenance                                 | 3,520.00  |
| 015631  | 15/12/2023 | EOS Electrical                           | Streetlight Repairs - Various Locations                 | 268.40    |
| 015632  | 15/12/2023 | ReNew Property Maintenance               | Verge Maintenance Various Locations                     | 15,840.00 |
| 015633  | 15/12/2023 | JJ Richards & Sons Pty Ltd               | Document Destruction Depot                              | 17.60     |
| 015634  | 15/12/2023 | E Fire & Safety                          | Safety Equipment/Evacuation Diagrams                    | 920.70    |
| 015635  | 15/12/2023 | Bisht Pty Ltd                            | Newspapers Seville Grove Library                        | 78.00     |
| 015636  | 15/12/2023 | Hi Tech Security WA Pty Ltd              | CCTV Camera Maintenance                                 | 2,167.53  |
| 015637  | 15/12/2023 | Bug Busters Pty Ltd                      | Pest Control Various Locations                          | 16,219.55 |
| 015638  | 15/12/2023 | J M Lyon                                 | Expenses Reimbursement                                  | 2,016.46  |
| 015639  | 15/12/2023 | Spectur Limited                          | Rental/Monitoring CCTV Camera                           | 1,777.60  |
| 015640  | 15/12/2023 | Electek                                  | Electrical Services - AFAC                              | 1,100.00  |
| 015641  | 15/12/2023 | Run Energy Pty Limited                   | Consultancy Services                                    | 8,096.00  |
| 015642  | 15/12/2023 | The Calapai Family Trust T/A Intellitrac | GPS Expenses Various Plant                              | 1,856.80  |
| 015643  | 15/12/2023 | Idom Maddington Pty Ltd                  | 1 x Isuzu Ute D-Max 4x2 (Replacement Vehicle for P2001) | 41,625.30 |

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Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #    | Date       | Payee                                       | Description                              | Amount        |
|------------|------------|---|--|---------------|
| 015644     | 15/12/2023 | WA Building Company                         | Refund Security Deposit                  | 400.00        |
| 015645     | 15/12/2023 | The Rotary Club of Armadale Incorporated    | Catering All Abilities Active Event      | 500.00        |
| 015646     | 15/12/2023 | Raeburn Orchards                            | Gift Vouchers                            | 100.00        |
| 015647     | 15/12/2023 | R Sklarski                                  | Reimbursement of Tuition Fees            | 173.50        |
| 015648     | 15/12/2023 | S J McLeod                                  | Expenses Reimbursement                   | 412.40        |
| 015649     | 15/12/2023 | Total Green Recycling                       | eWaste Recycling Landfill Site           | 3,341.51      |
| 015650     | 15/12/2023 | ATO PAYG                                    | Tax Deductions Payroll                   | 407,895.00    |
| 015651     | 15/12/2023 | Bridgestone Australia Ltd                   | Parts - FP2028                           | 597.52        |
| 015652     | 15/12/2023 | Pirtek Canning Vale                         | Parts - P1508                            | 213.39        |
| 015653     | 15/12/2023 | Vault Protective Security Services          | Security Services AFAC                   | 1,256.07      |
| 015654     | 15/12/2023 | Rottnest Channel Swim Association Inc.      | Rottnest Channel Swim Pack               | 300.00        |
| 015655     | 15/12/2023 | Robert Walters Pty Ltd                      | Staff Recruitment Costs                  | 7,218.44      |
| 015656     | 15/12/2023 | The Pink Cafe (Kelmscott)                   | Catering Various Events/Meetings         | 220.00        |
| 015657     | 15/12/2023 | Miracle Recreation Equipment                | Park Bench - Marseille Park              | 3,960.00      |
| 015658     | 15/12/2023 | Dell Financial Services Pty Ltd             | Computer Equipment Leases                | 21,872.59     |
| 015659     | 15/12/2023 | Carrisa Pty Ltd t/a Zircon Projects Pty Ltd | Refund Security Deposit                  | 400.00        |
| 015660     | 15/12/2023 | Rackman Australia                           | Equipment - Ranger Services              | 17,614.03     |
| 015661     | 15/12/2023 | UGC Holdings Pty Ltd                        | Environment Weed Control                 | 37,086.72     |
| 015662     | 15/12/2023 | Veraison WA Pty Ltd                         | Consultancy Services                     | 5,780.50      |
| 015663     | 15/12/2023 | NPB Security Australia Pty Ltd              | Security Services - CBC & CP 2023        | 8,208.75      |
| 015664     | 15/12/2023 | KVS (WA) Pty Ltd                            | Fencing - Evelyn Gribble Storage Upgrade | 3,594.00      |
| 015665     | 15/12/2023 | Hochico Pty Ltd t/a Mild Bite               | Catering Various Events/Meetings         | 1,000.00      |
| 015666     | 15/12/2023 | Aminda Menaka Warnasooriya                  | Expenses Reimbursement                   | 837.00        |
| 015667     | 15/12/2023 | Agnes Novinda                               | Reimbursement of Tuition Fees            | 2,023.37      |
| 015668     | 15/12/2023 | S. Sharukesan t/a The Curry Stand           | Catering - EOY Staff Function            | 1,000.00      |
| 015669     | 15/12/2023 | REmida Perth Inc                            | Prizes - AHG & PKR 2023                  | 500.00        |
| 015670     | 15/12/2023 | Brayco Commercial Pty Ltd                   | Benches/Sinks - Alfred Skeet Kitchen     | 5,230.00      |
| 015671     | 15/12/2023 | Simone Stuart t/a Jitterbug Music Perth     | Music Session Champion Centre            | 200.00        |
| 015672     | 15/12/2023 | Frontline Technology Services Pty Ltd       | AWS Network & Edge Security Upgrade      | 10,196.93     |
| 015673     | 15/12/2023 | Alloy Design Pty Ltd                        | Supply and Install Handrails - AFAC      | 8,255.50      |
| 015674     | 15/12/2023 | Marmun Mia-Mia Aboriginal Corporation       | Entertainment - Carols by Candlelight    | 600.00        |
| 015675     | 15/12/2023 | Insurance Smash Repairs                     | Repairs - FP2028                         | 500.00        |
| 015676     | 15/12/2023 | Arc Insights                                | Heritage Services                        | 1,120.00      |
| 015677     | 15/12/2023 | Eco Logical Australia Pty Ltd               | Consultancy Services                     | 22,682.00     |
| 015678     | 15/12/2023 | Positive Salary Packaging                   | Payroll Deductions - P/E 26.11.23        | 5,158.68      |
| 015679     | 15/12/2023 | Advance Press (2013) Pty Ltd                | Equipment - Printing Services            | 3,410.00      |
| 015680     | 15/12/2023 | Ability Gym Pty Ltd                         | All Activities Active Event Fee          | 905.94        |
| 015681     | 15/12/2023 | Australian HVAC Services                    | Repair Airconditioner - Armadale Arena   | 412.50        |
| 015682     | 15/12/2023 | Arbor Centre Group Pty Ltd                  | Tree Assessments & Relocations           | 5,357.00      |
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| Trans #    | Date       | Payee   | Description                                  | Amount        |
|------------|------------|---|--|---------------|
| 015683     | 15/12/2023 | Byford Glass                                  | Gate Hinges & Creche Gate Maintenance - AFAC | 1,171.00      |
| 015684     | 15/12/2023 | Carolyn Ryder                                 | Expenses Reimbursement                       | 113.90        |
| 015685     | 15/12/2023 | David Ford                                    | Expenses Reimbursement                       | 176.39        |
| 015686     | 15/12/2023 | Barrier Reef Pools Perth Pty Ltd              | Refund BSL Levy - Withdrawn Application      | 61.65         |
| 015687     | 15/12/2023 | Tamika Boylan Windass                         | Refund Swimming Booking                      | 110.00        |
| 015688     | 15/12/2023 | Jalisa Kneale                                 | Bond Refund                                  | 200.00        |
| 015689     | 15/12/2023 | Clifton Hills Primary School                  | Bond Refund                                  | 500.00        |
| 015690     | 15/12/2023 | Thanasagren Moodley                           | Bond Refund                                  | 500.00        |
| 015691     | 15/12/2023 | Bunnings Group Limited                        | Bond Refund                                  | 720.00        |
| 015692     | 15/12/2023 | Barrier Reef Pools Perth Pty Ltd              | Refund BSL Levy - Withdrawn Application      | 61.65         |
| 015693     | 15/12/2023 | Daniel Schmidt                                | Crossover Subsidy                            | 400.00        |
| 015694     | 15/12/2023 | Welisarage Fernando                           | Crossover Subsidy                            | 400.00        |
| 015695     | 15/12/2023 | David Duignam                                 | Expenses Reimbursement                       | 125.00        |
| 015696     | 15/12/2023 | Lorraine Ndebele                              | Rates Refund Credit Balance                  | 2,034.97      |
| 015697     | 15/12/2023 | Cameron Monk                                  | Expenses Reimbursement                       | 155.00        |
| 015698     | 18/12/2023 | Quick Super                                   | Superannuation Payment - Payroll             | 250,758.30    |
| 000307     | 20/12/2023 | City of Armadale                              | Petty Cash Recoup                            | 291.90        |
| 000308     | 20/12/2023 | City of Armadale                              | Staff Retirement Gift                        | 180.00        |
| 015699     | 20/12/2023 | ALS Library Services Pty Ltd                  | Library Resources                            | 1,014.44      |
| 015700     | 20/12/2023 | Araluen Botanic Park Foundation (Inc)         | Competition Prize                            | 100.00        |
| 015701     | 20/12/2023 | Armadale Mower World                          | Parts - Parks Minor Equipment                | 371.45        |
| 015702     | 20/12/2023 | Construction Training Fund                    | CTF Levy - November 2023                     | 63,985.63     |
| 015703     | 20/12/2023 | Beaver Tree Services Aust Pty Ltd             | Pruning/Stump Grinding                       | 23,863.13     |
| 015704     | 20/12/2023 | Bedforddale Volunteer Bushfire Brigade        | Expenses Reimbursement                       | 608.23        |
| 015705     | 20/12/2023 | BP Australia Pty Ltd                          | Diesel Bulk Fuel Depot                       | 39,084.32     |
| 015706     | 20/12/2023 | Brook Marsh Pty Ltd                           | Surveying Services                           | 3,300.00      |
| 015707     | 20/12/2023 | Browns Sweeping                               | High Pressure Cleaning Jull Street Mall      | 480.00        |
| 015708     | 20/12/2023 | Challis Liquor Store                          | Refreshments - Staff Christmas Function      | 3,431.92      |
| 015709     | 20/12/2023 | Coca-Cola Amatil (Aust) Pty Ltd               | Refreshments - Staff Christmas Function      | 2,424.78      |
| 015710     | 20/12/2023 | Cornerstone Legal Pty Ltd                     | Legal Services                               | 869.00        |
| 015711     | 20/12/2023 | Dept Of Mines, Industry Regulation And Safety | BSL Levy - November 2023                     | 87,745.82     |
| 015712     | 20/12/2023 | Dept of Fire And Emergency Services           | ESL Levy - 2nd Qtr 2023/24                   | 3,706,266.43  |
| 015713     | 20/12/2023 | Local Government Professionals Aust WA        | Ignite Leadership Program                    | 8,940.00      |
| 015714     | 20/12/2023 | Metropolitan Cash Register Co                 | Heavy Duty Cash Drawer - AFAC                | 473.00        |
| 015715     | 20/12/2023 | Murdoch University                            | Assessment Services - Roley Pools            | 9,314.80      |
| 015716     | 20/12/2023 | P & G Body Builders Pty Ltd                   | Parts - P1528                                | 1,127.50      |
| 015717     | 20/12/2023 | Pure Air Filters                              | Clean Filters - Various Plant                | 217.80        |
| 015718     | 20/12/2023 | Daimler Trucks Perth                          | Parts - Various Plant                        | 945.91        |
| 015719     | 20/12/2023 | Total Packaging (WA) Pty Ltd                  | Cleaning Materials                           | 3,432.00      |
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| Trans #    | Date       | Payee  | Description   | Amount        |
|------------|------------|--|---|---------------|
| 015720     | 20/12/2023 | WA Hino Sales & Service                        | Parts - P538  | 2,182.94      |
| 015721     | 20/12/2023 | Water Corporation                              | Water Usage Charges                                       | 2,450.88      |
| 015722     | 20/12/2023 | Westbooks                                      | Library Resources   | 159.19        |
| 015723     | 20/12/2023 | Synergy Energy                                 | Electricity Charges                                       | 9,611.09      |
| 015724     | 20/12/2023 | Bladon WA                                      | Towels Bulk Purchase                                      | 9,075.00      |
| 015725     | 20/12/2023 | St John Ambulance WA Ltd                       | First Aid Services - CBC & CP 2023                        | 1,097.25      |
| 015726     | 20/12/2023 | Seek Limited                                   | Advertising - November 2023                               | 7,303.73      |
| 015727     | 20/12/2023 | Blue Tang (WA) Pty Ltd aff The Reef Unit Trust | Consultancy Services                                      | 3,456.20      |
| 015728     | 20/12/2023 | Blueprint Homes (WA) Pty Ltd                   | Refund Security Deposit                                   | 1,600.00      |
| 015729     | 20/12/2023 | Dale Alcock Homes Pty Ltd                      | Refund Security Deposit                                   | 800.00        |
| 015730     | 20/12/2023 | Modern Teaching Aids Pty Ltd                   | Various Resources - Champion Centre                       | 654.39        |
| 015731     | 20/12/2023 | Wren Oil                                       | Admin & Compliance Fee - 15.11.23                         | 16.50         |
| 015732     | 20/12/2023 | Ventura Home Group Pty Ltd                     | Refund Security Deposit                                   | 2,800.00      |
| 015733     | 20/12/2023 | SSB Pty Ltd                                    | Refund Security Deposit                                   | 1,600.00      |
| 015734     | 20/12/2023 | City of Armadale                               | Tfr Building Application Fees                             | 61.65         |
| 015735     | 20/12/2023 | Affordable Living Homes                        | Refund Security Deposit                                   | 800.00        |
| 015736     | 20/12/2023 | J-Corp Pty Ltd - Homestart                     | Refund Security Deposit                                   | 800.00        |
| 015737     | 20/12/2023 | Summit Homes Group                             | Refund Security Deposit                                   | 400.00        |
| 015738     | 20/12/2023 | Beacon Equipment                               | Parts - Parks and Gardens                                 | 4,357.00      |
| 015739     | 20/12/2023 | Forrest Road Fresh                             | Catering Various Events/Meetings                          | 978.25        |
| 015740     | 20/12/2023 | Sonic HealthPlus                               | Preplacement Medicals                                     | 893.20        |
| 015741     | 20/12/2023 | Smart Colour Signs                             | Parking Permit Stickers 2024                              | 225.50        |
| 015742     | 20/12/2023 | Better Pets and Gardens Kelmscott              | Dog/Cat Food - Pound                                      | 639.25        |
| 015743     | 20/12/2023 | Big W  | Catering Various Events/Meetings                          | 317.26        |
| 015744     | 20/12/2023 | Dowsing Concrete                               | Blackspot Project Works - Nicholson Road and Ranford Road | 437,344.26    |
| 015745     | 20/12/2023 | Entertainment Bank                             | Entertainment - CBC & CP 2023                             | 4,691.50      |
| 015746     | 20/12/2023 | Bennelongia Pty Ltd                            | Mosquito Identification - November 2023                   | 1,526.91      |
| 015747     | 20/12/2023 | Thomson Reuters (Professional) Aust Ltd        | E-Recruitment Solutions                                   | 440.00        |
| 015748     | 20/12/2023 | Datacom Systems (AU) Pty Ltd - WA Division     | Microsoft 365 Licences                                    | 1,049.66      |
| 015749     | 20/12/2023 | Taman Diamond Tool Solutions                   | Minor Equipment - Civil Works                             | 572.00        |
| 015750     | 20/12/2023 | Downings Electrical Service                    | Electrical Services - Meyer Reserve                       | 3,403.40      |
| 015751     | 20/12/2023 | SCP Conservation And Land Management           | Colourbond Fencing - 7 Cilantro Way                       | 462.00        |
| 015752     | 20/12/2023 | 7 to 1 Photography                             | Photography Services                                      | 847.00        |
| 015753     | 20/12/2023 | Aveling Homes Pty Ltd                          | Refund Security Deposit                                   | 400.00        |
| 015754     | 20/12/2023 | Pure Homes Pty Ltd                             | Refund Security Deposit                                   | 2,000.00      |
| 015755     | 20/12/2023 | ThermalScope                                   | Thermal Imaging Surveys - Administration                  | 627.00        |
| 015756     | 20/12/2023 | Hi Tech Security WA Pty Ltd                    | Preventative Maintenance CCTV - Various Locations         | 6,295.30      |
| 015757     | 20/12/2023 | Programmed Skilled Workforce                   | Hire of Temporary Staff                                   | 1,737.12      |
| 015758     | 20/12/2023 | Graffiti Systems Australia                     | Remove Graffiti Various Locations                         | 2,278.46      |
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## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

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| Trans # | Date       | Payee                                     | Description   | Amount   |
|---------|------------|---|---|----------|
| 015759  | 20/12/2023 | Bug Busters Pty Ltd                       | Pest Control - Admin Building                               | 465.00   |
| 015760  | 20/12/2023 | Prime Projects Construction Pty Ltd       | Refund Security Deposit                                     | 400.00   |
| 015761  | 20/12/2023 | LD&D Australia Pty Limited                | Refreshments Admin Building                                 | 343.36   |
| 015762  | 20/12/2023 | Slavin Architects Pty Ltd                 | Superintendent Services                                     | 3,520.00 |
| 015763  | 20/12/2023 | Spectur Limited                           | Rental/Monitoring CCTV Camera                               | 993.30   |
| 015764  | 20/12/2023 | Run Energy Pty Limited                    | Gas & Flare Maintenance Landfill Site                       | 4,103.65 |
| 015765  | 20/12/2023 | Contra-Flow Pty Ltd                       | Traffic Management - Rowley Road                            | 435.73   |
| 015766  | 20/12/2023 | Nunki Antaresia - Fun Faces Perth         | Entertainment - Christmas Parade 2023                       | 200.00   |
| 015767  | 20/12/2023 | Mall Managers WA Pty Ltd                  | Marketing Promotion Shopping Centre                         | 880.00   |
| 015768  | 20/12/2023 | Katherine John Entertainment (KJE)        | Entertainment - EOY Christmas Function                      | 5,131.50 |
| 015769  | 20/12/2023 | V Hansen                                  | Consultancy Services and Welcome Baby to Country Gift Packs | 7,000.00 |
| 015770  | 20/12/2023 | Prestige Catering                         | Catering Various Events/Meetings                            | 963.90   |
| 015771  | 20/12/2023 | QTM Pty Ltd                               | Hire of Traffic Controllers                                 | 4,915.90 |
| 015772  | 20/12/2023 | WA Building Company                       | Refund Security Deposit                                     | 2,800.00 |
| 015773  | 20/12/2023 | First Homebuilders Pty Ltd                | Refund Security Deposit                                     | 400.00   |
| 015774  | 20/12/2023 | Southern Cross Protection Pty Ltd         | Security Alarm Responses Various Sites                      | 7,399.48 |
| 015775  | 20/12/2023 | MDM Entertainment Pty Ltd                 | Library Resources   | 830.85   |
| 015776  | 20/12/2023 | Soils Aint Soils Pty Ltd                  | White Sand Supplies   | 1,772.99 |
| 015777  | 20/12/2023 | B Hartley                                 | Choir Coordination -CBC 2023                                | 200.00   |
| 015778  | 20/12/2023 | Manda's Mini Indulges                     | Catering Various Events/Meetings                            | 95.00    |
| 015779  | 20/12/2023 | Event Personnel Australia ATF EPA Trust   | Event Crew - CBC & CP 2023                                  | 1,351.77 |
| 015780  | 20/12/2023 | Payroll Edge Consulting                   | Consultancy Services  | 4,455.00 |
| 015781  | 20/12/2023 | Bridgestone Australia Ltd                 | Tyres - P2017   | 1,111.33 |
| 015782  | 20/12/2023 | Pirtek Canning Vale                       | Parts - Depot Workshop                                      | 880.58   |
| 015783  | 20/12/2023 | Norda Architects Pty Ltd                  | Consultancy Services  | 3,740.00 |
| 015784  | 20/12/2023 | Armadaale Liquor Pty Ltd                  | Refreshments  | 550.00   |
| 015785  | 20/12/2023 | Robert Walters Pty Ltd                    | Hire of Temporary Staff                                     | 5,435.52 |
| 015786  | 20/12/2023 | LARPWest                                  | Entertainment - AHG & PKR 2023                              | 500.00   |
| 015787  | 20/12/2023 | Andantino Pty Ltd T/A Outdoor World       | Refund Security Deposit                                     | 400.00   |
| 015788  | 20/12/2023 | The Pink Cafe (Kelmescott)                | Catering Various Events/Meetings                            | 430.00   |
| 015789  | 20/12/2023 | Classic Home & Garage Innovations Pty Ltd | Refund Security Deposit                                     | 400.00   |
| 015790  | 20/12/2023 | Ideal Homes Pty Ltd                       | Refund Security Deposit                                     | 800.00   |
| 015791  | 20/12/2023 | ATC Work Smart INC                        | Hire of Trainee   | 236.94   |
| 015792  | 20/12/2023 | Austmag                                   | Stationery  | 38.50    |
| 015793  | 20/12/2023 | HVG Graphics Pty Ltd                      | Stationery - Printing Scrvices                              | 385.00   |
| 015794  | 20/12/2023 | WML Consultants Pty Ltd                   | Superintendent Services                                     | 1,454.75 |
| 015795  | 20/12/2023 | Harvey Norman AV/IT Armadale              | White Goods - RKVBFB  | 1,650.00 |
| 015796  | 20/12/2023 | Lauren Jayne Tilly                        | Expenses Reimbursement                                      | 147.15   |
| 015797  | 20/12/2023 | Eurotech Group Pty Ltd                    | Stationery - Printing Scrvices                              | 164.96   |

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| Trans # | Date       | Payee  | Description                               | Amount    |
|---------|------------|--|---|-----------|
| 015798  | 20/12/2023 | Celebration Homes                            | Refund Security Deposit                   | 800.00    |
| 015799  | 20/12/2023 | Four Landscape Studio Pty Ltd                | Consultancy Services                      | 7,573.50  |
| 015800  | 20/12/2023 | Chindarsi Architects Pty Ltd                 | Design Review Panel                       | 495.00    |
| 015801  | 20/12/2023 | Examiner Newspapers (WA)                     | Advertising - Full Page Ad                | 770.00    |
| 015802  | 20/12/2023 | Metro Water Supply                           | Water Supply Landfill Site                | 990.00    |
| 015803  | 20/12/2023 | Frontline Technology Services Pty Ltd        | COA Network Improvement Works - ICT       | 5,023.19  |
| 015804  | 20/12/2023 | Homebuyers Centre                            | Refund Security Deposit                   | 400.00    |
| 015805  | 20/12/2023 | Marmun Mia-Mia Aboriginal Corporation        | End of Year Thankyou Event Gifts          | 750.00    |
| 015806  | 20/12/2023 | MM IT Consulting (WA) Pty Ltd                | Windows SOE Development -ICT              | 16,310.25 |
| 015807  | 20/12/2023 | East West Ceramics Pty Ltd                   | Concrete Decking - John Dunn Pavilion     | 111.55    |
| 015808  | 20/12/2023 | Insurance Smash Repairs                      | Repairs - FP 549                          | 1,547.73  |
| 015809  | 20/12/2023 | BGC Housing Group t/as J-Corp Pty Ltd        | Refund Security Deposit                   | 400.00    |
| 015810  | 20/12/2023 | Civil Engineering Assignments                | Consultancy Services                      | 1,677.50  |
| 015811  | 20/12/2023 | Don's Carpets Pty Ltd                        | Carpet Tiles - John Dunn Pavilion         | 620.00    |
| 015812  | 20/12/2023 | WA Commercial Appliances                     | Repair Dishwasher - AFAC                  | 275.00    |
| 015813  | 20/12/2023 | Steve Moreschini                             | Expenses Reimbursement                    | 218.20    |
| 015814  | 20/12/2023 | Entire Land Care Pty Ltd                     | Fire Mitigation Works - Various Locations | 26,796.00 |
| 015815  | 20/12/2023 | The Trustee for Manji Vaghjiani Trust        | Staff Uniforms                            | 1,789.70  |
| 015816  | 20/12/2023 | UE Tech Pty Ltd                              | Monitor CRMS Subscription - ICT           | 19,386.40 |
| 015817  | 20/12/2023 | Elite Transport t/as Entour Production Group | Hire of Equipment - CBC 2023              | 33,891.00 |
| 015818  | 20/12/2023 | Auslan Stage Left                            | Interpreting Services - CBC 2023          | 825.00    |
| 015819  | 20/12/2023 | Nobuo Hara                                   | CBC Translation & Tutorials               | 1,275.00  |
| 015820  | 20/12/2023 | Agility Rehabilitation                       | Rehab Membership Refund                   | 384.00    |
| 015821  | 20/12/2023 | Leigh Amoraal                                | Membership Refund AFAC                    | 41.00     |
| 015822  | 20/12/2023 | Antonio Domenico Lombardo                    | Kerb Bond Refund                          | 400.00    |
| 015823  | 20/12/2023 | Louvre Shade                                 | Kerb Bond Refund                          | 400.00    |
| 015824  | 20/12/2023 | Harjinder Singh Dhindsa                      | Crossover Subsidy                         | 400.00    |
| 015825  | 20/12/2023 | LukeThomas                                   | Crossover Subsidy                         | 400.00    |
| 015826  | 20/12/2023 | Sharon Lorejo                                | Crossover Subsidy                         | 400.00    |
| 015827  | 20/12/2023 | Indra Tumundo                                | Crossover Subsidy                         | 400.00    |
| 015828  | 20/12/2023 | Peter McLernon                               | Crossover Subsidy                         | 400.00    |
| 015829  | 20/12/2023 | Cassandra Carr                               | Crossover Subsidy                         | 400.00    |
| 015830  | 20/12/2023 | Russell Building Approvals                   | Verge Bond Refund                         | 400.00    |
| 015831  | 20/12/2023 | Patrick Anthony Burke                        | Crossover Subsidy                         | 400.00    |
| 015832  | 20/12/2023 | Angelique Harmon                             | Crossover Subsidy                         | 400.00    |
| 015833  | 20/12/2023 | Brijesh Soni                                 | Crossover Subsidy                         | 400.00    |
| 015834  | 20/12/2023 | Nexus Home Improvements Pty Ltd              | Kerb Bond Refund                          | 400.00    |
| 015835  | 20/12/2023 | Sahar Al Janaby                              | Membership Refund AFAC                    | 33.00     |
| 015836  | 20/12/2023 | Luca Construct Pty Ltd                       | Verge Bond Refund                         | 400.00    |

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| Trans #    | Date       | Payee                                  | Description  | Amount        |
|------------|------------|--|--|---------------|
| 015837     | 20/12/2023 | Nicole McCarthy                        | Sporting Recreation and Development Donation             | 250.00        |
| 015838     | 22/12/2023 | Able Blind Repairs                     | Roller Blinds - Creyk Park Meeting Room                  | 1,994.00      |
| 015839     | 22/12/2023 | ALS Library Services Pty Ltd           | Library Resources  | 1,637.53      |
| 015840     | 22/12/2023 | Armada Lock & Key Service              | Restricted Keys and Locks/Padlocks Replace               | 2,466.00      |
| 015841     | 22/12/2023 | DORMA Australia Pty Ltd                | Service Auto Doors                                       | 616.00        |
| 015842     | 22/12/2023 | Baileys Fertilisers                    | Gardening Products                                       | 21,916.40     |
| 015843     | 22/12/2023 | Beaver Tree Services Aust Pty Ltd      | Tree Pruning and Mulching Services - Various Locations   | 67,930.39     |
| 015844     | 22/12/2023 | BOC Gases Australia Limited            | Dry Ice - December 2023                                  | 47.03         |
| 015845     | 22/12/2023 | BP Australia Pty Ltd                   | Diesel Fuel Landfill                                     | 7,699.58      |
| 015846     | 22/12/2023 | Burgess Rawson (WA) Pty Ltd            | Water Usage Charges                                      | 152.90        |
| 015847     | 22/12/2023 | Coates Hire                            | Hire of Equipment - CBC & CP 2023                        | 4,324.63      |
| 015848     | 22/12/2023 | WINC Australia Pty Ltd                 | Cleaning Materials                                       | 19,845.19     |
| 015849     | 22/12/2023 | Landgate                               | GRV Valuations G2023/22                                  | 1,550.38      |
| 015850     | 22/12/2023 | Dept of Transport                      | Motor Vehicle Searches - November 2023                   | 118.80        |
| 015851     | 22/12/2023 | Down Under Signs Pty Ltd               | Coreflute Signs - Various Locations                      | 1,785.40      |
| 015852     | 22/12/2023 | Hays Personnel Services (Aust) Pty Ltd | Hire of Temporary Staff                                  | 14,648.61     |
| 015853     | 22/12/2023 | Heavy Automatics WA Pty Ltd            | Fuels & Oils - Various Plant                             | 2,803.57      |
| 015854     | 22/12/2023 | LD Total                               | Mowing Services - Various Locations                      | 18,377.04     |
| 015855     | 22/12/2023 | Local Government Professionals Aust WA | Staff Training   | 3,300.00      |
| 015856     | 22/12/2023 | Lori's Fuel Station                    | Fuel & Oils Various Plant                                | 7,930.35      |
| 015857     | 22/12/2023 | Major Motors Pty Ltd                   | Parts - P637   | 138.07        |
| 015858     | 22/12/2023 | Ixom Operations Pty Ltd                | Service Fee Chlorine Gas - November 2023                 | 284.41        |
| 015859     | 22/12/2023 | P & G Body Builders Pty Ltd            | Parts - P1555  | 181.50        |
| 015860     | 22/12/2023 | Downer EDI Works Limited               | Asphalt Works & Traffic Control - Rails Crescent         | 232,864.56    |
| 015861     | 22/12/2023 | Prosser 2015 Pty Ltd                   | Parts - P606   | 117.74        |
| 015862     | 22/12/2023 | Veolia Recycling and Recovery Pty Ltd  | Facility Bin Empties Various Sites                       | 4,030.03      |
| 015863     | 22/12/2023 | Sunny Industrial Brushware Pty Ltd     | Parts - P237/P238  | 2,389.20      |
| 015864     | 22/12/2023 | WALGA                                  | E Learning Subscription                                  | 869.00        |
| 015865     | 22/12/2023 | Water Corporation                      | Water Usage Charges                                      | 19,865.27     |
| 015866     | 22/12/2023 | Westbooks                              | Library Resources  | 1,995.78      |
| 015867     | 22/12/2023 | Synergy Energy                         | Electricity Charges                                      | 24,420.51     |
| 015868     | 22/12/2023 | Work Clobber                           | Protective Clothing                                      | 748.75        |
| 015869     | 22/12/2023 | Wurth Australia Pty Ltd                | Parts - Depot Workshop                                   | 4,778.40      |
| 015870     | 22/12/2023 | WA Reticulation Supplies               | Parts - P407   | 136.55        |
| 015871     | 22/12/2023 | Gecko Contracting Turf & Landscaping   | Verge Maintenance and Slashing Works - Various Locations | 171,540.88    |
| 015872     | 22/12/2023 | Bladon WA                              | Promotional Materials - AFAC                             | 1,922.25      |
| 015873     | 22/12/2023 | Apace Aid Incorporated                 | Gardening Products                                       | 2,747.00      |
| 015874     | 22/12/2023 | Hello World                            | Airfare/Accommodation Conference                         | 2,962.00      |
| 015875     | 22/12/2023 | AV Truck Services Pty Ltd              | Parts - P535   | 8,438.90      |
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| Trans #    | Date       | Payee                                | Description  | Amount        |
|------------|------------|--------------------------------------|--|---------------|
| 015876     | 22/12/2023 | Bunnings Building Supplies Pty Ltd   | Hardware Consumables   | 12,567.86     |
| 015877     | 22/12/2023 | E & MJ Rosher Pty Ltd                | Parts - P438/P460/P461/P462                                  | 778.61        |
| 015878     | 22/12/2023 | Seek Limited                         | Advertising  | 961.68        |
| 015879     | 22/12/2023 | Paper-Pak                            | Corporate Library Resources                                  | 81.82         |
| 015880     | 22/12/2023 | StrataGreen                          | Gardening Products   | 4,625.19      |
| 015881     | 22/12/2023 | Toolmart                             | Parts - Depot Shed   | 2,222.10      |
| 015882     | 22/12/2023 | Westzone Enterprises Pty Ltd         | Rent/Outgoings Armadale Library                              | 58,865.48     |
| 015883     | 22/12/2023 | IW Projects Pty Ltd                  | Consultancy Services   | 5,928.45      |
| 015884     | 22/12/2023 | Urban Development Inst of Australia  | 2024 State Conference  | 2,980.00      |
| 015885     | 22/12/2023 | Parkland 1998 Pty Ltd                | 1 x Mazda CX8 (Replacement Vehicle for P2006)                | 41,418.66     |
| 015886     | 22/12/2023 | Western Power Networks               | Design Fee MP209542  | 7,920.00      |
| 015887     | 22/12/2023 | RSEA Pty Ltd                         | Protective Clothing  | 3,209.69      |
| 015888     | 22/12/2023 | Truck Centre (WA) Pty Ltd            | Parts and Repairs - Various Plant                            | 35,767.36     |
| 015889     | 22/12/2023 | Tactile Indicators (Perth) Pty Ltd   | Tactiles - John Dunn Pavilion                                | 1,910.00      |
| 015890     | 22/12/2023 | Modern Teaching Aids Pty Ltd         | Library Resources  | 5,554.89      |
| 015891     | 22/12/2023 | Wren Oil                             | Admin & Compliance Fee - 27.11.23                            | 16.50         |
| 015892     | 22/12/2023 | Sercul Inc                           | Drainage & Living Steam Maintenance Works Quarterly          | 50,048.50     |
| 015893     | 22/12/2023 | Valvoline (Australia)                | Fuels & Oils - Various Plant                                 | 10,307.75     |
| 015894     | 22/12/2023 | Nashtec Auto Electrics               | Parts - P1518  | 1,116.40      |
| 015895     | 22/12/2023 | Cohunu Koala Park                    | Wildflower Presentation - Kelmscott Show                     | 2,450.00      |
| 015896     | 22/12/2023 | Ricoh Australia Pty Ltd              | Photocopier Usage  | 5,046.99      |
| 015897     | 22/12/2023 | Elliotts Filtration                  | Filter Compound Door   | 6,791.40      |
| 015898     | 22/12/2023 | Fulton Hogan Industries Pty Ltd      | EZ Street Pothole Repair                                     | 7,642.80      |
| 015899     | 22/12/2023 | All West Plant Hire                  | Hire of Equipment Landfill Site - Leachate Management System | 104,079.97    |
| 015900     | 22/12/2023 | City of Armadale                     | Building Application Fees                                    | 171.65        |
| 015901     | 22/12/2023 | Programmed Property Services Pty Ltd | Grounds Maintenance AFAC - November 2023                     | 24,739.65     |
| 015902     | 22/12/2023 | Natural Area Management & Services   | Works - Bate Park  | 2,318.80      |
| 015903     | 22/12/2023 | Global Spill Control                 | Spill Kits   | 812.39        |
| 015904     | 22/12/2023 | Superior Pak Pty Ltd                 | Parts - P1509/P1514/P1515/P1519                              | 824.89        |
| 015905     | 22/12/2023 | Trugrade Pty Ltd                     | Graffiti Removal Materials                                   | 1,215.50      |
| 015906     | 22/12/2023 | Public Libraries WA Inc              | Summer Reading Quest - Stamps                                | 102.52        |
| 015907     | 22/12/2023 | Commercial Aquatics Australia        | Parts and Pool Plant Maintenance - AFAC                      | 6,677.46      |
| 015908     | 22/12/2023 | Beacon Equipment                     | Parts - P997   | 372.90        |
| 015909     | 22/12/2023 | Rent A Fence Pty Ltd                 | Hire of Mesh Panels Guerin Park                              | 5,676.00      |
| 015910     | 22/12/2023 | Tyrecycle Pty Ltd                    | Collection of Tyres - Landfill                               | 8,746.45      |
| 015911     | 22/12/2023 | Sonic HealthPlus                     | Preplacement Medicals  | 915.20        |
| 015912     | 22/12/2023 | Bowden Tree Consultancy              | Arboricultural Assessment                                    | 1,441.00      |
| 015913     | 22/12/2023 | Greenfield Gardening                 | Landscape Maintenance Landfill Site                          | 11,368.56     |
| 015914     | 22/12/2023 | Smart Colour Signs                   | Staff Parking Permits  | 225.50        |
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| Trans #    | Date       | Payee                                      | Description   | Amount        |
|------------|------------|--|---|---------------|
| 015915     | 22/12/2023 | Vanguard Press                             | Brochure Display/Transport/Storage                          | 531.17        |
| 015916     | 22/12/2023 | Complete Office Supplies                   | Stationery  | 8,568.07      |
| 015917     | 22/12/2023 | Clean Cloth Cotton Traders                 | Bags of Rags  | 497.48        |
| 015918     | 22/12/2023 | Height Safety Solutions                    | Roof Access Inspections                                     | 1,727.00      |
| 015919     | 22/12/2023 | ELM (WA) Pty Ltd                           | Mowing Services - Champion Drive                            | 3,608.00      |
| 015920     | 22/12/2023 | Horizon West Landscape & Irrigation        | Irrigation Maintenance Various Sites                        | 14,798.96     |
| 015921     | 22/12/2023 | Carlisle Events Hire Pty Ltd               | Hire of Equipment   | 10,934.00     |
| 015922     | 22/12/2023 | Vorgee Pty Ltd                             | Kiosk Retail Items  | 4,880.52      |
| 015923     | 22/12/2023 | Dowsing Concrete                           | Construction of Concrete Crossovers                         | 112,037.54    |
| 015924     | 22/12/2023 | Mother Earth Gardening & Landscaping       | Stain Park Furniture  | 6,812.30      |
| 015925     | 22/12/2023 | Create It                                  | Time Lapse Camera Maintenance & Management                  | 1,963.50      |
| 015926     | 22/12/2023 | Aveling Training & Consulting              | Staff Training  | 595.00        |
| 015927     | 22/12/2023 | Paperbark Technologies Pty Ltd             | Arbor Reports - Admin Centre                                | 2,820.00      |
| 015928     | 22/12/2023 | Totally Workwear                           | Protective Clothing   | 1,082.16      |
| 015929     | 22/12/2023 | Alsco Pty Ltd                              | Anti Fatigue Mats Landfill Site                             | 5,214.71      |
| 015930     | 22/12/2023 | Bollig Design Group Pty Ltd                | Noise Modelling Morgan Park Pavilion                        | 2,783.00      |
| 015931     | 22/12/2023 | ReNew Property Maintenance                 | Garden Maintenance Various Reserves                         | 6,600.00      |
| 015932     | 22/12/2023 | Datacom Systems (AU) Pty Ltd - WA Division | Computer Equipment  | 24,130.01     |
| 015933     | 22/12/2023 | Bistel Construction Pty Ltd                | Construction Works RKBFBFS                                  | 145,327.72    |
| 015934     | 22/12/2023 | Veris Australia Pty Ltd                    | Blackspot Surveying Project                                 | 1,967.46      |
| 015935     | 22/12/2023 | Prestige Property Maintenance Pty Ltd      | Slashing Works  | 814.00        |
| 015936     | 22/12/2023 | E Fire & Safety                            | Evacuation Diagrams   | 110.00        |
| 015937     | 22/12/2023 | Black Rubber Pty Ltd                       | Tyres - P1508   | 3,192.70      |
| 015938     | 22/12/2023 | Turf Care WA Pty Ltd                       | Fertiliser Application & Debris Removal - Various Locations | 55,564.30     |
| 015939     | 22/12/2023 | Downings Electrical Service                | Electrical Services - Various Locations                     | 19,648.80     |
| 015940     | 22/12/2023 | Pumps Australia Pty Ltd                    | Parts - P1510   | 137.50        |
| 015941     | 22/12/2023 | WA Structural Consulting Engineers P/L     | Consultancy Services  | 3,355.00      |
| 015942     | 22/12/2023 | Talis Consultants                          | Consultancy Services  | 1,358.50      |
| 015943     | 22/12/2023 | The Workwear Group                         | Staff Uniforms  | 400.15        |
| 015944     | 22/12/2023 | Great Lakes Community Resources Inc        | Mattress Collections Landfill Site                          | 8,940.80      |
| 015945     | 22/12/2023 | Paramount Electrical Services              | Electrical Services - Various Locations                     | 43,489.69     |
| 015946     | 22/12/2023 | West Power Group Pty Ltd                   | Service Generator - Admin Carpark                           | 381.70        |
| 015947     | 22/12/2023 | Instant Products Group                     | Hire of Equipment Landfill Site                             | 376.61        |
| 015948     | 22/12/2023 | TANKS2GO                                   | Self Bunded Fuel Tanks Depot                                | 1,018.01      |
| 015949     | 22/12/2023 | Instant Products Hire                      | Hire of Equipment Landfill Site                             | 2,082.96      |
| 015950     | 22/12/2023 | Hi Tech Security WA Pty Ltd                | Access Control - Seville Grove Library                      | 5,361.68      |
| 015951     | 22/12/2023 | Programmed Skilled Workforce               | Hire of Temporary Staff                                     | 5,926.44      |
| 015952     | 22/12/2023 | Security Management Australasia Pty Ltd    | Preventative Maintenance CCTV Cameras CBD                   | 6,413.00      |
| 015953     | 22/12/2023 | Retro Roads                                | Pavement Marking and Road Spotting - Various Locations      | 5,891.34      |
| 14/02/2024 |            |  |   | Page 17 of 21 |

## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #    | Date       | Payee   | Description                                  | Amount        |
|------------|------------|---|--|---------------|
| 015954     | 22/12/2023 | JB Hi-Fi-Commercial                           | Computer Equipment                           | 2,003.06      |
| 015955     | 22/12/2023 | BJ Ball                                       | Stationery                                   | 4,512.14      |
| 015956     | 22/12/2023 | Supercivil Pty Ltd                            | Asphalt - Landfill Weighbridge               | 23,317.28     |
| 015957     | 22/12/2023 | Graffiti Systems Australia                    | Remove Graffiti Various Locations            | 2,394.45      |
| 015958     | 22/12/2023 | Bridge42 Pty Ltd                              | Superintendent Services                      | 8,250.00      |
| 015959     | 22/12/2023 | Battery World Armadale                        | Parts - P1928                                | 671.00        |
| 015960     | 22/12/2023 | On Tap Plumbing & Gas Pty Ltd                 | Plumbing Services - Various Locations        | 79,510.05     |
| 015961     | 22/12/2023 | Wastech Engineering                           | Service - P1521                              | 379.50        |
| 015962     | 22/12/2023 | Bug Busters Pty Ltd                           | Pest Control - AFAC                          | 2,382.88      |
| 015963     | 22/12/2023 | Horizon West Landscape Constructions          | Borello Park - Construction Works            | 66,837.10     |
| 015964     | 22/12/2023 | United In Diversity WA Inc                    | Social Priorities Service Agreement          | 7,010.40      |
| 015965     | 22/12/2023 | NewGround Water Services                      | Bore Pumps & Retic Installation/Repairs      | 29,101.60     |
| 015966     | 22/12/2023 | Element Advisory Pty Ltd                      | Design Review Panel                          | 687.50        |
| 015967     | 22/12/2023 | Sea Containers WA Pty Ltd                     | Hire of Container History House Museum       | 192.50        |
| 015968     | 22/12/2023 | Spectur Limited                               | Camera Rental Fee - Nov - Dec 2023           | 2,976.60      |
| 015969     | 22/12/2023 | Electek                                       | Electrical Services - AFAC                   | 869.00        |
| 015970     | 22/12/2023 | Run Energy Pty Limited                        | Consultancy Services                         | 3,025.00      |
| 015971     | 22/12/2023 | Agent Sales & Services Pty Ltd                | Pool Chemicals                               | 5,790.40      |
| 015972     | 22/12/2023 | Blue Zoo Holdings Pty LTd                     | Consultancy Services                         | 3,726.80      |
| 015973     | 22/12/2023 | Geared Construction Pty Ltd                   | Construction Works Piara Waters Library      | 246,182.07    |
| 015974     | 22/12/2023 | A Floral Moment                               | Remembrance Day - Floral                     | 80.00         |
| 015975     | 22/12/2023 | Paradigm Information Technology (IT)          | Archive Store Configurations - ICT           | 1,349.04      |
| 015976     | 22/12/2023 | West Coast Commercial Industries              | Changeroom Supplies - AFAC                   | 1,945.79      |
| 015977     | 22/12/2023 | Perrott Painting Maintenance Contract Pty Ltd | Painting Services - Springdale Pavilion      | 9,363.20      |
| 015978     | 22/12/2023 | Intelife Group Limited                        | Clean BBQ's Various Locations                | 1,559.53      |
| 015979     | 22/12/2023 | JDS Building and Maintenance Services         | Louvres and Security Screens - Landfill Site | 17,613.20     |
| 015980     | 22/12/2023 | Valspar Paint (Australia) Pty Ltd             | Graffiti Removal Materials                   | 581.50        |
| 015981     | 22/12/2023 | Remondis Australia Pty Ltd                    | Cardboard Collections - November 2023        | 1,051.42      |
| 015982     | 22/12/2023 | Professional Cabling Services                 | Survey/Geology Report                        | 26,697.00     |
| 015983     | 22/12/2023 | TPG Network Pty Ltd                           | Ethernet Service Depot - November 2023       | 6,856.30      |
| 015984     | 22/12/2023 | GPC Asia Pacific Pty Ltd T/A Cova             | Parts - Depot Workshop                       | 2,663.68      |
| 015985     | 22/12/2023 | Prestige Catering                             | Catering Various Events/Meetings             | 1,961.60      |
| 015986     | 22/12/2023 | Trillion Trees Australia                      | Plant Supply and Technical Support           | 15,140.63     |
| 015987     | 22/12/2023 | The Trustee For PSCP Investment Trust         | Trim/Fold Brochures                          | 553.30        |
| 015988     | 22/12/2023 | Instant Windscreens                           | Parts - P469                                 | 1,688.00      |
| 015989     | 22/12/2023 | Action Glass & Aluminium                      | Repair Broken Panel                          | 727.10        |
| 015990     | 22/12/2023 | QTM Pty Ltd                                   | Hire of Traffic Controllers                  | 9,656.32      |
| 015991     | 22/12/2023 | Southern Educational Resources Pty Ltd        | 3D Printer - Armadale Library                | 997.39        |
| 015992     | 22/12/2023 | Rosmech Sales & Service Pty Ltd               | Parts - P237                                 | 1,953.84      |
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## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #    | Date       | Payee                                    | Description  | Amount        |
|------------|------------|--|--|---------------|
| 015993     | 22/12/2023 | Great Aussie Patios                      | Refund BSL Levy - Withdrawn Application                | 61.65         |
| 015994     | 22/12/2023 | Southern Bins Pty Ltd                    | Hire of Skip Bin                                       | 7,805.00      |
| 015995     | 22/12/2023 | Lucas Annese                             | Expenses Reimbursement                                 | 13.63         |
| 015996     | 22/12/2023 | Southern Cross Protection Pty Ltd        | Security Patrols & Alarm Responses - Various Locations | 13,898.29     |
| 015997     | 22/12/2023 | Corsign WA Pty Ltd                       | Various Signage and Line Marking Tape                  | 8,499.04      |
| 015998     | 22/12/2023 | MDM Entertainment Pty Ltd                | Library Resources                                      | 1,020.20      |
| 015999     | 22/12/2023 | Marshall Beattie Automation              | Preventative Maintenance - AFAC                        | 1,262.80      |
| 016000     | 22/12/2023 | Perth Hydraulic Centre                   | Parts - P1518  | 59.40         |
| 016001     | 22/12/2023 | BrightMark Group Pty Ltd                 | Cleaning Services - Various Locations                  | 133,958.54    |
| 016002     | 22/12/2023 | CDM Australia Pty. Ltd.                  | Photocopier Usage                                      | 55.01         |
| 016003     | 22/12/2023 | D P Gamage                               | Expenses Reimbursement                                 | 376.00        |
| 016004     | 22/12/2023 | Jenny Gleeson Coaching & Consulting      | Consultancy Services                                   | 7,672.50      |
| 016005     | 22/12/2023 | Manda's Mini Indulges                    | Catering Various Events/Meetings                       | 1,790.00      |
| 016006     | 22/12/2023 | Total Green Recycling                    | eWaste Recycling Landfill Site                         | 4,888.58      |
| 016007     | 22/12/2023 | Payroll Edge Consulting                  | Consultancy Services                                   | 990.00        |
| 016008     | 22/12/2023 | Bridgestone Australia Ltd                | Tyres - P504   | 60.06         |
| 016009     | 22/12/2023 | Penske Australia                         | Parts - P534/P535/P536/P537                            | 5,329.36      |
| 016010     | 22/12/2023 | Swan Group WA Pty Ltd                    | Construction Works Roleystone Theatre                  | 329,105.88    |
| 016011     | 22/12/2023 | Greenlite Electrical Contractors Pty Ltd | Electrical Services - Various Locations                | 16,240.91     |
| 016012     | 22/12/2023 | Pirtek Canning Vale                      | Parts - P1511  | 8,408.29      |
| 016013     | 22/12/2023 | Robert Walters Pty Ltd                   | Hire of Temporary Staff                                | 3,034.70      |
| 016014     | 22/12/2023 | The Pink Cafe (Kelmscott)                | Catering Various Events/Meetings                       | 137.50        |
| 016015     | 22/12/2023 | Attekus                                  | Bookable Annual Subscription Renewal                   | 51,859.50     |
| 016016     | 22/12/2023 | ATC Work Smart INC                       | Hire of Trainee  | 236.94        |
| 016017     | 22/12/2023 | GFG Temp Assist                          | Hire of Temporary Staff                                | 29,417.74     |
| 016018     | 22/12/2023 | All Signs WA Pty Ltd                     | Locality Signage Project - Supply and Install          | 56,479.50     |
| 016019     | 22/12/2023 | Dell Financial Services Pty Ltd          | Computer Equipment Leases                              | 400.62        |
| 016020     | 22/12/2023 | Donald Cant Watts Corke                  | Superintendent Services                                | 4,340.60      |
| 016021     | 22/12/2023 | Illion Australia Pty Ltd                 | Financial Reports Various Businesses                   | 232.10        |
| 016022     | 22/12/2023 | Eurotech Group Pty Ltd                   | Display Materials                                      | 1,198.89      |
| 016023     | 22/12/2023 | ChoiceOne Pty Ltd                        | Hire of Temporary Staff                                | 3,180.45      |
| 016024     | 22/12/2023 | Classic Hire                             | Hire of Equipment                                      | 1,506.45      |
| 016025     | 22/12/2023 | KVS (WA) Pty Ltd                         | Fencing - Creyk Park Pavilion                          | 4,427.00      |
| 016026     | 22/12/2023 | Robert George King                       | Removal Bee Hive                                       | 150.00        |
| 016027     | 22/12/2023 | Wareda Pty Ltd t/a Bros Cones & Coffee   | Catering Various Events/Meetings                       | 1,230.00      |
| 016028     | 22/12/2023 | Runnin Roasts                            | Catering Various Events/Meetings                       | 2,240.00      |
| 016029     | 22/12/2023 | Finite Group APAC Pty Ltd                | Hire of Temporary Staff                                | 6,499.75      |
| 016030     | 22/12/2023 | ASPIRE Change Management PL              | Staff Training   | 4,812.50      |
| 016031     | 22/12/2023 | Consultas Pty Ltd                        | Hire of Temporary Staff                                | 4,125.00      |
| 14/02/2024 |            |  |  | Page 19 of 21 |

## Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #                    | Date       | Payee   | Description                                      | Amount       |
|----------------------------|------------|---|--|--------------|
| 016032                     | 22/12/2023 | Process Automation Group Pty Ltd                | Ad Hoc Support Service                           | 1,452.00     |
| 016033                     | 22/12/2023 | Frontline Technology Services Pty Ltd           | Armada Network Improvements - ICT                | 19,615.99    |
| 016034                     | 22/12/2023 | EEO Specialists Pty Ltd                         | Staff Training                                   | 1,925.00     |
| 016035                     | 22/12/2023 | Keyrange Group Pty Ltd t/as Fire and Civil (WA) | Flow/Pressure Testing                            | 726.00       |
| 016036                     | 22/12/2023 | Western Environmental Pty Ltd                   | Asbestos in Soil Assessment                      | 3,349.63     |
| 016037                     | 22/12/2023 | MonsterBall Amusement & Hire                    | Equipment Hire                                   | 275.00       |
| 016038                     | 22/12/2023 | Proline Contractors and Bensons                 | Asbestos Removal                                 | 1,196.25     |
| 016039                     | 22/12/2023 | Omnicom Media Group Australia Pty Ltd           | Advertising - AHG & PKR 2023                     | 17,778.14    |
| 016040                     | 22/12/2023 | Cromag Pty Ltd T/A Sigma Chemicals              | Pool Chemicals                                   | 538.45       |
| 016041                     | 22/12/2023 | Positive Salary Packaging                       | Novated Lease - Payroll Payments                 | 5,158.68     |
| 016042                     | 22/12/2023 | Cleanaway Co Pty Ltd                            | HHW Collections Landfill Site                    | 7,934.41     |
| 016043                     | 22/12/2023 | Disability Sports Australia                     | Activate Inclusion Sports Day 20.11.23           | 1,925.00     |
| 016044                     | 22/12/2023 | Total Eden trading as Nutrien Water             | Irrigation Shed Stock and Parts for Works        | 12,294.66    |
| 016045                     | 22/12/2023 | Display Promotions                              | 2023 Christmas Display                           | 3,850.00     |
| 016046                     | 22/12/2023 | Nature Calls 1 Pty Ltd                          | Hire of Equipment - Carols by Candlelight        | 3,057.50     |
| 016047                     | 22/12/2023 | Premier Envelopes Australia                     | Stationery                                       | 330.94       |
| 016048                     | 22/12/2023 | Ellenby Pty Ltd                                 | Gardening Products - Parks and Gardens           | 495.49       |
| 016049                     | 22/12/2023 | Sheridans                                       | Plaque - RKVBFBS                                 | 788.37       |
| 016050                     | 22/12/2023 | Entire Land Care Pty Ltd                        | Fire Mitigation Works - Various Locations        | 27,016.00    |
| 016051                     | 22/12/2023 | That Plant Cafe                                 | Catering - BEWG Breakfast                        | 920.00       |
| 016052                     | 22/12/2023 | Australian HVAC Services                        | Repair Airconditioners - Various Locations       | 8,407.54     |
| 016053                     | 22/12/2023 | Key2creative Pty Ltd                            | City of Armadale RAP Design                      | 154.00       |
| 016054                     | 22/12/2023 | Soul Gestures Incorporated                      | Video - Access & Inclusion Event                 | 990.00       |
| 016055                     | 22/12/2023 | Flexi Staff Group Pty Ltd                       | Hire of Temporary Staff                          | 1,346.74     |
| 016056                     | 22/12/2023 | Nami Osaki Trading as Namisartroom              | Gift Wrapping Workshop                           | 1,000.00     |
| 016057                     | 22/12/2023 | Neo Civil Pty Ltd                               | Leachate Ponds Construction                      | 280,479.94   |
| 016058                     | 22/12/2023 | Roleystone Neighbourhood Family Centre          | Hire of Room - 13.03.24                          | 66.00        |
| 016059                     | 22/12/2023 | One Tree Community Services Inc.                | Healing Hearts - Strong Kids Program             | 5,140.00     |
| 016060                     | 22/12/2023 | Marie Walley - Cultural Dancer                  | Entertainment - Babies Ceremony                  | 1,000.00     |
| 016061                     | 22/12/2023 | Ravinder Singh                                  | Bond Refund                                      | 500.00       |
| 016062                     | 22/12/2023 | Vipul Patel                                     | Swimming Lessons Refund                          | 16.00        |
| 016063                     | 22/12/2023 | Urban Development Institute of Australia        | Conference Attendance Costs                      | 3,080.00     |
| 016064                     | 22/12/2023 | Pullman Hotels and Resorts                      | Conference Attendance Costs                      | 1,236.00     |
| 016065                     | 22/12/2023 | Patricia Totino                                 | Crossover Subsidy                                | 400.00       |
| 016066                     | 22/12/2023 | Hayley McHenry                                  | Sporting and Recreation and Development Donation | 250.00       |
| 016067                     | 22/12/2023 | Western Heat Netball Club                       | Sporting and Recreation and Development Donation | 250.00       |
| 016068                     | 22/12/2023 | Hayley McHenry                                  | Sporting and Recreation and Development Donation | 250.00       |
| 016069                     | 22/12/2023 | Denise Nass                                     | Refund - AFAC Membership                         | 41.00        |
| A 10/12/2023<br>14/02/2024 | 10/12/2023 | Payroll   | Net Pay  | 1,625,855.71 |

Accounts Paid and Submitted to Ordinary Council Meeting on 20 February 2024

Payments made between 01-Dec-2023 and 31-Dec-2023

| Trans #      | Date       | Payee   | Description | Amount        |
|--------------|------------|---------|-------------|---------------|
| A 24/12/2023 | 24/12/2023 | Payroll | Net Pay     | 1,256,294.13  |
| Total        |            |         |             | 14,928,806.72 |

[illegible]

**CITY OF ARMADALE**  
**MONTHLY FINANCIAL REPORT**  
(Containing the required statement of financial activity and statement of financial position)  
**For the period ended 31 December 2023**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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CITY OF ARMADALE  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2023

|   | Supplementary<br>Information | Amended<br>Budget<br>Estimates<br>(a)<br>\$ | YTD<br>Budget<br>Estimates<br>(b)<br>\$ | YTD<br>Actual<br>(c)<br>\$ | Variance*<br>\$<br>(c) - (b) | Variance*<br>%<br>((c) - (b))/(b) | Var. |
|---|------------------------------|---|---|----------------------------|------------------------------|-----------------------------------|------|
| <b>OPERATING ACTIVITIES</b>                                 |                              |   |   |                            |                              |                                   |      |
| <b>Revenue from operating activities</b>                    |                              |   |   |                            |                              |                                   |      |
| General rates   | 9                            | 82,518,271                                  | 81,968,273                              | 81,538,405                 | (429,868)                    | (0.52%)                           | ▼    |
| Rates excluding general rates                               | 9                            | 579,545                                     | 579,545                                 | 579,841                    | 296                          | 0.05%                             |      |
| Grants, subsidies and contributions                         |                              | 3,521,319                                   | 1,727,160                               | 1,821,459                  | 94,299                       | 5.46%                             |      |
| Fees and charges  |                              | 32,252,900                                  | 25,076,494                              | 25,140,186                 | 63,692                       | 0.25%                             |      |
| Interest revenue  |                              | 6,437,100                                   | 3,218,550                               | 4,664,471                  | 1,445,921                    | 44.92%                            | ▲    |
| Other revenue   |                              | 258,918                                     | 221,238                                 | 202,176                    | (19,062)                     | (8.62%)                           |      |
| Profit on asset disposals                                   |                              | 192,920                                     | 0                                       | 0                          | 0                            | 0.00%                             |      |
|   |                              | <b>125,760,973</b>                          | <b>112,791,260</b>                      | <b>113,946,538</b>         | <b>1,155,278</b>             | <b>1.02%</b>                      |      |
| <b>Expenditure from operating activities</b>                |                              |   |   |                            |                              |                                   |      |
| Employee costs  |                              | (49,604,500)                                | (24,802,410)                            | (24,614,471)               | 187,939                      | 0.76%                             | ▼    |
| Materials and contracts                                     |                              | (50,547,782)                                | (24,081,492)                            | (16,720,987)               | 7,360,505                    | 30.56%                            | ▼    |
| Utility charges   |                              | (4,470,700)                                 | (2,235,342)                             | (1,653,383)                | 581,959                      | 26.03%                            | ▼    |
| Depreciation  |                              | (27,698,000)                                | (13,849,002)                            | (16,804,694)               | (2,955,692)                  | (21.34%)                          | ▲    |
| Finance costs   |                              | (1,246,280)                                 | (623,136)                               | (629,884)                  | (6,748)                      | (1.08%)                           |      |
| Insurance   |                              | (1,258,500)                                 | (1,258,500)                             | (1,317,484)                | (58,984)                     | (4.69%)                           |      |
| Other expenditure   |                              | (4,855,346)                                 | (2,427,738)                             | (1,996,700)                | 431,038                      | 17.75%                            | ▼    |
| Loss on asset disposals                                     |                              | (994,210)                                   | 0                                       | 0                          | 0                            | 0.00%                             |      |
|   |                              | <b>(140,675,318)</b>                        | <b>(69,277,620)</b>                     | <b>(63,737,603)</b>        | <b>5,540,017</b>             | <b>8.00%</b>                      |      |
| Non-cash amounts excluded from operating activities         | Note 2(b)                    | 28,499,290                                  | 13,849,002                              | 16,783,410                 | 2,934,408                    | 21.19%                            | ▲    |
| <b>Amount attributable to operating activities</b>          |                              | <b>13,584,945</b>                           | <b>57,362,642</b>                       | <b>66,992,345</b>          | <b>9,629,703</b>             | <b>16.79%</b>                     |      |
| <b>INVESTING ACTIVITIES</b>                                 |                              |   |   |                            |                              |                                   |      |
| <b>Inflows from investing activities</b>                    |                              |   |   |                            |                              |                                   |      |
| Proceeds from capital grants, subsidies and contributions   |                              | 14,612,190                                  | 6,208,346                               | 3,280,403                  | (2,927,943)                  | (47.16%)                          | ▼    |
| Proceeds from disposal of assets                            |                              | 1,548,300                                   | 0                                       | 0                          | 0                            | 0.00%                             |      |
| Developer Contribution Plans                                |                              | 2,168,080                                   | 48,872                                  | 0                          | (48,872)                     | (100.00%)                         |      |
| Developer Contribution Plans - Gifted Assets                |                              | 30,000,000                                  | 0                                       | 0                          | 0                            | 0.00%                             |      |
|   |                              | <b>48,328,570</b>                           | <b>6,257,218</b>                        | <b>3,280,403</b>           | <b>(2,976,815)</b>           | <b>(47.57%)</b>                   |      |
| <b>Outflows from investing activities</b>                   |                              |   |   |                            |                              |                                   |      |
| Payments for property, plant and equipment                  | 6                            | (27,703,100)                                | (13,851,550)                            | (8,954,257)                | 4,897,293                    | 35.36%                            | ▼    |
| Payments for construction of infrastructure                 | 6                            | (29,540,045)                                | (14,770,023)                            | (4,504,686)                | 10,265,336                   | 69.50%                            | ▼    |
| Infrastructure - Gifted Assets                              |                              | (30,000,000)                                | 0                                       | 0                          | 0                            | 0.00%                             |      |
|   |                              | <b>(87,243,145)</b>                         | <b>(28,621,573)</b>                     | <b>(13,458,943)</b>        | <b>15,162,629</b>            | <b>52.98%</b>                     |      |
| Non-cash amounts excluded from investing activities         | Note 2(c)                    | 6,417,400                                   | 3,229,640                               | 2,687,278                  | (542,362)                    | (16.79%)                          | ▼    |
| <b>Amount attributable to investing activities</b>          |                              | <b>(32,497,175)</b>                         | <b>(19,134,715)</b>                     | <b>(7,491,262)</b>         | <b>11,643,452</b>            | <b>60.85%</b>                     |      |
| <b>FINANCING ACTIVITIES</b>                                 |                              |   |   |                            |                              |                                   |      |
| <b>Inflows from financing activities</b>                    |                              |   |   |                            |                              |                                   |      |
| Unspent borrowings - prior year                             |                              | 2,939,000                                   | 1,472,231                               | 1,472,231                  | 0                            | 0.00%                             |      |
| Proceeds from new debentures                                | 10                           | 7,578,000                                   | 0                                       | 0                          | 0                            | 0.00%                             |      |
| Transfer from reserves                                      | 5                            | 26,119,865                                  | 4,488,246                               | 4,488,246                  | 0                            | 0.00%                             |      |
|   |                              | <b>36,636,865</b>                           | <b>5,960,477</b>                        | <b>5,960,477</b>           | <b>0</b>                     | <b>0.00%</b>                      |      |
| <b>Outflows from financing activities</b>                   |                              |   |   |                            |                              |                                   |      |
| Repayment of borrowings                                     | 10                           | (4,123,090)                                 | (2,000,830)                             | (2,000,830)                | 0                            | 0.00%                             |      |
| Payments for principal portion of lease liabilities         | 11                           | (1,427,500)                                 | (635,010)                               | (635,010)                  | 0                            | 0.00%                             |      |
| Transfer to reserves  | 5                            | (25,291,045)                                | (2,705,054)                             | (2,705,054)                | 0                            | 0.00%                             |      |
|   |                              | <b>(30,841,635)</b>                         | <b>(5,340,894)</b>                      | <b>(5,340,894)</b>         | <b>0</b>                     | <b>0.00%</b>                      |      |
| <b>Amount attributable to financing activities</b>          |                              | <b>5,795,230</b>                            | <b>619,583</b>                          | <b>619,583</b>             | <b>0</b>                     | <b>0.00%</b>                      |      |
| <b>MOVEMENT IN SURPLUS OR DEFICIT</b>                       |                              |   |   |                            |                              |                                   |      |
| Surplus or deficit at the start of the financial year       |                              | 13,135,156                                  | 13,135,156                              | 13,135,156                 | 0                            | 0.00%                             |      |
| Amount attributable to operating activities                 |                              | 13,584,945                                  | 57,362,642                              | 66,992,345                 | 9,629,703                    | 16.79%                            | ▲    |
| Amount attributable to investing activities                 |                              | (32,497,175)                                | (19,134,715)                            | (7,491,262)                | 11,643,452                   | 60.85%                            | ▼    |
| Amount attributable to financing activities                 |                              | 5,795,230                                   | 619,583                                 | 619,583                    | 0                            | 0.00%                             |      |
| <b>Surplus or deficit after imposition of general rates</b> |                              | <b>18,156</b>                               | <b>51,982,666</b>                       | <b>73,255,822</b>          | <b>21,273,155</b>            | <b>40.92%</b>                     |      |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

The material variance adopted by Council for the 2023-24 year is \$100,000.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**CITY OF ARMADALE  
STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 31 DECEMBER 2023**

|                                      | Supplementary<br>Information | 30 June 2023         | 31 December 2023     |
|--------------------------------------|------------------------------|----------------------|----------------------|
|                                      |                              | \$                   | \$                   |
| <b>CURRENT ASSETS</b>                |                              |                      |                      |
| Cash and cash equivalents            | 4                            | 15,322,292           | 8,125,516            |
| Trade and other receivables          |                              | 11,866,009           | 39,991,523           |
| Other financial assets               |                              | 142,779,730          | 169,839,041          |
| Inventories                          | 8                            | 163,449              | 182,586              |
| Other assets                         | 8                            | 3,739,236            | 3,251,364            |
| <b>TOTAL CURRENT ASSETS</b>          |                              | <b>173,870,716</b>   | <b>221,390,030</b>   |
| <b>NON-CURRENT ASSETS</b>            |                              |                      |                      |
| Trade and other receivables          |                              | 886,191              | 840,328              |
| Property, plant and equipment        |                              | 276,338,443          | 282,741,588          |
| Infrastructure                       |                              | 1,229,921,928        | 1,220,583,969        |
| Landfill Cell                        |                              | 793,291              | 1,110,739            |
| Other financial assets               |                              | 246,036              | 246,036              |
| Right-of-use assets                  |                              | 3,493,110            | 2,859,765            |
| Intangible assets                    |                              | 22,441,615           | 22,097,040           |
| <b>TOTAL NON-CURRENT ASSETS</b>      |                              | <b>1,534,120,614</b> | <b>1,530,479,465</b> |
| <b>TOTAL ASSETS</b>                  |                              | <b>1,707,991,330</b> | <b>1,751,869,495</b> |
| <b>CURRENT LIABILITIES</b>           |                              |                      |                      |
| Trade and other payables             |                              | 28,236,709           | 15,527,859           |
| Other liabilities                    | 12                           | 2,760,260            | 9,668,793            |
| Lease liabilities                    | 11                           | 1,706,311            | 1,072,966            |
| Borrowings                           | 10                           | 4,123,064            | 2,122,234            |
| Employee related provisions          | 12                           | 7,660,799            | 7,282,558            |
| Other provisions                     |                              | 10,837,171           | 10,837,171           |
| <b>TOTAL CURRENT LIABILITIES</b>     |                              | <b>55,324,314</b>    | <b>46,511,581</b>    |
| <b>NON-CURRENT LIABILITIES</b>       |                              |                      |                      |
| Other liabilities                    |                              | 29,735,864           | 29,522,902           |
| Lease liabilities                    | 11                           | 1,786,799            | 1,786,799            |
| Borrowings                           | 10                           | 33,445,895           | 33,445,893           |
| Employee related provisions          |                              | 379,295              | 316,690              |
| Other provisions                     |                              | 13,606,527           | 13,606,527           |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |                              | <b>78,954,380</b>    | <b>78,678,811</b>    |
| <b>TOTAL LIABILITIES</b>             |                              | <b>134,278,694</b>   | <b>125,190,392</b>   |
| <b>NET ASSETS</b>                    |                              | <b>1,573,712,636</b> | <b>1,626,679,103</b> |
| <b>EQUITY</b>                        |                              |                      |                      |
| Retained surplus                     |                              | 455,481,335          | 510,230,994          |
| Reserve accounts                     | 5                            | 128,314,669          | 126,531,477          |
| Revaluation surplus                  |                              | 989,916,632          | 989,916,632          |
| <b>TOTAL EQUITY</b>                  |                              | <b>1,573,712,636</b> | <b>1,626,679,103</b> |

This statement is to be read in conjunction with the accompanying notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2023

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

**SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 25 January 2024

CITY OF ARMADALE  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2023

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

|   | Supplementary Information | Amended Budget Opening 1/07/2022 \$ | Last Year Closing 30/06/2023 \$ | Year to Date 31 December 2023 \$ |
|---|---------------------------|-------------------------------------|---------------------------------|----------------------------------|
| <b>(a) Net current assets used in the Statement of Financial Activity</b> |                           |                                     |                                 |                                  |
| <b>Current assets</b>   |                           |                                     |                                 |                                  |
| Cash and cash equivalents   | 4                         | 3,200,000                           | 15,322,292                      | 8,125,516                        |
| Trade and other receivables   | 7                         | 13,270,539                          | 11,866,009                      | 39,991,523                       |
| Other financial assets  | 3                         | 110,618,325                         | 142,779,730                     | 169,839,041                      |
| Inventories   | 8                         | 609,694                             | 163,449                         | 182,586                          |
| Other assets  | 8                         | 0                                   | 3,739,236                       | 3,251,364                        |
|   |                           | 127,698,558                         | 173,870,716                     | 221,390,030                      |
| <b>Less: current liabilities</b>  |                           |                                     |                                 |                                  |
| Trade and other payables  |                           | (23,165,114)                        | (28,236,709)                    | (15,527,859)                     |
| Other liabilities   | 12                        | (7,048,703)                         | (2,760,260)                     | (9,668,793)                      |
| Lease liabilities   | 11                        | (1,667,740)                         | (1,706,311)                     | (1,072,966)                      |
| Borrowings  | 10                        | (3,458,491)                         | (4,123,064)                     | (2,122,234)                      |
| Employee related provisions   | 12                        | (8,161,713)                         | (7,660,799)                     | (7,282,558)                      |
| Current Rehabilitation provisions   |                           | 0                                   | (10,837,171)                    | (10,837,171)                     |
|   |                           | (43,501,761)                        | (55,324,314)                    | (46,511,581)                     |
| <b>Net current assets</b>   |                           | <b>84,196,797</b>                   | <b>118,546,402</b>              | <b>174,878,449</b>               |
| <b>Less: Total adjustments to net current assets</b>                      | Note 2(d)                 | (84,196,797)                        | (105,411,246)                   | (101,622,627)                    |
| <b>Closing funding surplus / (deficit)</b>                                |                           | <b>0</b>                            | <b>13,135,156</b>               | <b>73,255,822</b>                |

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

|  | Amended Budget \$ | YTD Budget (a) \$ | YTD Actual (b) \$ |
|--|-------------------|-------------------|-------------------|
| <b>Non-cash amounts excluded from operating activities</b>       |                   |                   |                   |
| <b>Adjustments to operating activities</b>                       |                   |                   |                   |
| Less: Profit on asset disposals                                  | (192,920)         | 0                 | 0                 |
| Add: Loss on asset disposals                                     | 994,210           | 0                 | 0                 |
| Add: Depreciation  | 27,698,000        | 13,849,002        | 16,804,694        |
| - Pensioner deferred rates                                       | 0                 | 0                 | 41,321            |
| - Employee provisions  | 0                 | 0                 | (62,605)          |
| <b>Total non-cash amounts excluded from operating activities</b> | <b>28,499,290</b> | <b>13,849,002</b> | <b>16,783,410</b> |

**(c) Non-cash amounts excluded from investing activities**

The following non-cash revenue and expenditure has been excluded from investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

|  | Amended Budget \$ | YTD Budget (a) \$ | YTD Actual (b) \$ |
|--|-------------------|-------------------|-------------------|
| <b>Adjustments to investing activities</b>                                 |                   |                   |                   |
| Movement in current unspent capital grants associated with restricted cash | 6,417,400         | 3,229,640         | 2,687,278         |
| <b>Total non-cash amounts excluded from investing activities</b>           | <b>6,417,400</b>  | <b>3,229,640</b>  | <b>2,687,278</b>  |

**(d) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

|   | Supplementary Information | Amended Budget Opening 1/07/2022 \$ | Last Year Closing 30/06/2023 \$ | Year to Date 31 December 2023 \$ |
|---|---------------------------|-------------------------------------|---------------------------------|----------------------------------|
| <b>Adjustments to net current assets</b>                                    |                           |                                     |                                 |                                  |
| Less: Reserve accounts  | 5                         | (104,073,444)                       | (128,314,669)                   | (126,531,477)                    |
| Less: Unspent Loan Funds  |                           | 0                                   | (3,847,000)                     | (1,680,220)                      |
| Less: Unspent Grants/Contributions  |                           | 0                                   | (386,360)                       | (386,360)                        |
| Less: Land held for resale  |                           | (460,000)                           | 0                               | 0                                |
| Add: Movement in Expected Credit Loss on Sundry Receivables                 |                           | 0                                   | 49,178                          | 0                                |
| Add: Current liabilities not expected to be cleared at the end of the year: |                           |                                     |                                 |                                  |
| - Current portion of borrowings   | 10                        | 3,458,491                           | 4,123,064                       | 2,122,234                        |
| - Current portion of lease liabilities                                      | 11                        | 1,667,740                           | 1,706,311                       | 1,072,966                        |
| - Current portion of contract liability held in reserve                     |                           | 7,048,703                           | 2,760,260                       | 5,660,500                        |
| - Current portion of Rehabilitation Provision                               |                           | 0                                   | 10,837,171                      | 10,837,171                       |
| - Current portion of employee benefit provisions held in reserve            | 5                         | 8,161,713                           | 7,660,799                       | 7,282,558                        |
| <b>Total adjustments to net current assets</b>                              | Note 2(a)                 | <b>(84,196,797)</b>                 | <b>(105,411,246)</b>            | <b>(101,622,627)</b>             |

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**CITY OF ARMADALE**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2023**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.  
The material variance adopted by Council for the 2023-24 year is greater than \$100,000 .

| Description  | Var. \$     | Var. %    |   |
|--|-------------|-----------|---|
|  | \$          | %         |   |
| <b>Revenue from operating activities</b>   |             |           |   |
| <b>General rates</b>   | (429,868)   | (0.52%)   | ▼ |
| Interim rates unable to be processed in December due to upgrade of system; will be rectified in January.   |             | Timing    |   |
| <b>Interest revenue</b>  | 1,445,921   | 44.92%    | ▲ |
| The interest rates and resulting interest revenue are currently higher than budgeted.  |             | Timing    |   |
| <b>Profit/(loss) on disposal of assets</b>   | 0           | 0.00%     |   |
| The asset module in One-Council system is being updated with revaluation amounts of 2022/2023. The profit/(loss) on the disposal will be accounted after closing 2022/2023 asset module.   |             |           |   |
| <b>Expenditure from operating activities</b>   |             |           |   |
| <b>Employee costs</b>  | 187,939     | 0.76%     | ▼ |
| The City has still got number of vacancies and some of the positions have been filled with short term contractors. In December, the Enterprise Agreement payment was made to staff reducing the variation to budget.   |             | Timing    |   |
| <b>Materials and contracts</b>   | 7,360,505   | 30.56%    | ▼ |
| At the end of December there remains a number of unspent contractor and consultant expenses across the City. Approx \$5m relates to 5 business units - Waste Services, Parks, Property, Civil Works and Planning. Some of these relate to budget phasing or a delay in availability. |             | Timing    |   |
| <b>Utility charges</b>   | 581,959     | 26.03%    | ▼ |
| The variance is mainly due to the timing of street light expenses  |             | Timing    |   |
| <b>Depreciation</b>  | (2,955,692) | (21.34%)  | ▲ |
| The value of the infrastructure assets increased after revaluation and consequently, the depreciation expenses are required to increase.   |             | Permanent |   |
| <b>Other expenditure</b>   | 431,038     | 17.75%    | ▼ |
| Landfill levy accrued to be paid is higher than budget to the end of December.   |             | Timing    |   |
| <b>Non-cash amounts excluded from operating activities</b>   | 2,934,408   | 21.19%    | ▲ |
| The variance is due to increased depreciation charge as explained above.   |             | Permanent |   |
| <b>Inflows from investing activities</b>   |             |           |   |
| <b>Proceeds from capital grants, subsidies and contributions</b>   | (2,927,943) | (47.16%)  | ▼ |
| Timing variance is due to Capital grants being tied to the completion of capital projects.   |             | Timing    |   |
| <b>Outflows from investing activities</b>  |             |           |   |
| <b>Payments for property, plant and equipment</b>  | 4,897,293   | 35.36%    | ▼ |
| The variance is due to timing of the purchase of plant and equipment. Refer to note 6.   |             | Timing    |   |
| <b>Payments for construction of infrastructure</b>   | 10,265,336  | 69.50%    | ▼ |
| The variance is due to timing of the capital projects of infrastructure. Refer to note 6.  |             | Timing    |   |
| <b>Non-cash amounts excluded from investing activities</b>   | (542,362)   | (16.79%)  | ▼ |
| Reflects developer contributions and spend on DCP works, which will occur throughout the year.   |             | Timing    |   |

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

## 4 CASH AND FINANCIAL ASSETS

| Description                        | Classification                     | Unrestricted      | Restricted         | Total Cash         | Trust            | Institution  | Interest Rate | Maturity Date |
|------------------------------------|------------------------------------|-------------------|--------------------|--------------------|------------------|--------------|---------------|---------------|
|                                    |                                    | \$                | \$                 | \$                 | \$               |              |               |               |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,500,000         | 0                  | 2,500,000          | 0                | WESTPAC      | 5.11%         | 23/02/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | NAB          | 5.10%         | 26/02/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | NAB          | 5.05%         | 5/03/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | IMB          | 5.00%         | 7/03/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,000,000         | 0                  | 2,000,000          | 0                | NAB          | 5.05%         | 11/03/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,530,208         | 0                  | 2,530,208          | 0                | WESTPAC      | 5.11%         | 15/03/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,589,518         | 0                  | 2,589,518          | 0                | WESTPAC      | 5.11%         | 15/03/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,000,000         | 0                  | 2,000,000          | 0                | Bank of QLD  | 5.15%         | 27/03/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | CBA          | 5.15%         | 2/04/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | CBA          | 5.15%         | 2/04/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | CBA          | 5.15%         | 2/04/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | NAB          | 5.10%         | 2/04/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | NAB          | 5.10%         | 2/04/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 3,000,000         | 0                  | 3,000,000          | 0                | NAB          | 5.10%         | 2/04/2024     |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,000,000         | 0                  | 2,000,000          | 0                | CBA          | 4.97%         | 12/04/2024    |
| Term Deposits - Municipal Funds    | Financial assets at amortised cost | 2,000,000         | 0                  | 2,000,000          | 0                | SUNCORP      | 5.16%         | 22/04/2024    |
| Pending transfer from Reserve      | Financial assets at amortised cost | 2,777,052         | (2,777,052)        | 0                  | 0                |              |               |               |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | SUNCORP      | 5.34%         | 15/01/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | CBA          | 5.10%         | 15/01/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 1,690,000          | 1,690,000          | 0                | SUNCORP      | 5.33%         | 22/01/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | BENDIGO BANK | 5.35%         | 23/01/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,021,000          | 2,021,000          | 0                | SUNCORP      | 5.14%         | 29/01/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | NAB          | 5.15%         | 12/02/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | CBA          | 5.40%         | 12/02/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | NAB          | 5.10%         | 26/02/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,329,000          | 2,329,000          | 0                | SUNCORP      | 4.86%         | 11/03/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | IMB          | 4.95%         | 13/03/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | Bank of QLD  | 5.00%         | 20/03/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 5,000,000          | 5,000,000          | 0                | BENDIGO BANK | 4.79%         | 26/03/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | CBA          | 5.15%         | 2/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | CBA          | 5.15%         | 2/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | Bank of QLD  | 5.15%         | 3/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 5,000,000          | 5,000,000          | 0                | Bank of QLD  | 5.15%         | 3/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 5,000,000          | 5,000,000          | 0                | CBA          | 5.10%         | 2/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 5,000,000          | 5,000,000          | 0                | IMB          | 5.00%         | 3/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | SUNCORP      | 5.02%         | 2/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | SUNCORP      | 5.02%         | 2/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | SUNCORP      | 5.02%         | 2/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 4,000,000          | 4,000,000          | 0                | SUNCORP      | 5.07%         | 3/04/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | SUNCORP      | 5.15%         | 15/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | CBA          | 4.98%         | 15/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 5,000,000          | 5,000,000          | 0                | CBA          | 4.98%         | 15/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | BENDIGO BANK | 4.81%         | 15/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | BENDIGO BANK | 4.81%         | 15/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,617,224          | 2,617,224          | 0                | Bank of QLD  | 5.10%         | 17/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | Bank of QLD  | 5.10%         | 17/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | NAB          | 5.10%         | 22/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | SUNCORP      | 5.16%         | 22/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | BENDIGO BANK | 4.91%         | 22/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | NAB          | 5.10%         | 22/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 5,000,000          | 5,000,000          | 0                | SUNCORP      | 5.25%         | 29/04/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 6,000,000          | 6,000,000          | 0                | NAB          | 5.25%         | 13/05/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 4,000,000          | 4,000,000          | 0                | Bank of QLD  | 5.20%         | 15/05/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | BENDIGO BANK | 4.94%         | 17/05/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | NAB          | 5.15%         | 27/05/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | NAB          | 5.15%         | 27/05/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,000,000          | 2,000,000          | 0                | NAB          | 5.15%         | 27/05/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 1,447,200          | 1,447,200          | 0                | CBA          | 5.06%         | 4/06/2024     |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 2,114,891          | 2,114,891          | 0                | WESTPAC      | 4.75%         | 13/06/2024    |
| Term Deposits - Reserves           | Financial assets at amortised cost | 0                 | 3,000,000          | 3,000,000          | 0                | CBA          | 4.89%         | 18/06/2024    |
| Term Deposits - Trust              | Financial assets at amortised cost | 0                 | 0                  | 0                  | 1,200,000        | SUNCORP      | 5.15%         | 15/04/2024    |
| Term Deposits - Trust              | Financial assets at amortised cost | 0                 | 0                  | 0                  | 1,400,000        | NAB          | 5.25%         | 13/05/2024    |
| Term Deposits - Trust              | Financial assets at amortised cost | 0                 | 0                  | 0                  | 2,000,000        | NAB          | 5.15%         | 27/05/2024    |
| Funds - Muni Account               | Cash and cash equivalents          | 6,036,302         | 2,089,215          | 8,125,516          | 764,835          |              |               |               |
| <b>Total</b>                       |                                    | <b>51,433,080</b> | <b>126,531,477</b> | <b>177,964,557</b> | <b>5,364,835</b> |              |               |               |
| <b>Comprising</b>                  |                                    |                   |                    |                    |                  |              |               |               |
| Cash and cash equivalents          |                                    | 6,036,302         | 2,089,214          | 8,125,516          | 764,835          |              |               |               |
| Financial assets at amortised cost |                                    | 45,396,778        | 124,442,263        | 169,839,041        | 4,600,000        |              |               |               |
|                                    |                                    | <b>51,433,080</b> | <b>126,531,477</b> | <b>177,964,557</b> | <b>5,364,835</b> |              |               |               |

## KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

## 5 RESERVE ACCOUNTS

| Reserve name   | Budget<br>Opening<br>Balance | Budget<br>Interest<br>Earned | Budget<br>Transfers<br>In (+) | Budget<br>Transfers<br>Out (-) | Budget<br>Closing<br>Balance | Actual<br>Opening<br>Balance | Actual<br>Interest<br>Earned | Actual<br>Transfers<br>In (+) | Actual<br>Transfers<br>Out (-) | Actual YTD<br>Closing<br>Balance |
|--|------------------------------|------------------------------|-------------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|--------------------------------|----------------------------------|
|  | \$                           | \$                           | \$                            | \$                             | \$                           | \$                           | \$                           | \$                            | \$                             | \$                               |
| <b>Restricted by Legislation</b>                                   |                              |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Reserves Cash Backed - Anstey Keane - DCP                          | 6,697,459                    | 301,400                      | 5,958,700                     | (214,100)                      | 12,743,459                   | 10,157,189                   | 0                            | 2,211,614                     | 0                              | 12,368,803                       |
| Reserves Cash Backed - North Forrestdale DCP 3                     | 22,636,248                   | 1,018,600                    | 1,880,700                     | (2,527,900)                    | 23,007,648                   | 22,359,105                   | 0                            | 475,664                       | 0                              | 22,834,769                       |
| Reserves Cash Backed - North Forrestdale SAR Asset Renewal         | 3,024,631                    | 136,100                      | 0                             | 0                              | 3,160,731                    | 3,049,318                    | 0                            | 0                             | 0                              | 3,049,318                        |
| Reserves Cash Backed - SAR -A                                      | 0                            | 0                            | 127,600                       | (127,600)                      | 0                            | 18,696                       | 0                            | 0                             | 0                              | 18,696                           |
| Reserves Cash Backed - SAR -B                                      | 9,968                        | 400                          | 72,400                        | (72,400)                       | 10,368                       | 47,652                       | 0                            | 0                             | 0                              | 47,652                           |
| Reserves Cash Backed - SAR -C                                      | 2,818                        | 100                          | 21,300                        | (21,300)                       | 2,918                        | 6,203                        | 0                            | 0                             | 0                              | 6,203                            |
| Reserves Cash Backed - SAR -D                                      | 5,290                        | 200                          | 24,300                        | (24,300)                       | 5,490                        | 17,604                       | 0                            | 0                             | 0                              | 17,604                           |
| Reserves Cash Backed - SAR -F                                      | 0                            | 0                            | 319,745                       | (319,745)                      | 0                            | 0                            | 0                            | 0                             | 0                              | 0                                |
| Reserves Cash Backed - SAR -G                                      | 0                            | 0                            | 14,200                        | (14,200)                       | 0                            | 0                            | 0                            | 0                             | 0                              | 0                                |
| <b>Restricted by Council</b>                                       |                              |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Reserves Cash Backed - Asset Renewal                               | 7,962,730                    | 358,300                      | 7,716,500                     | (6,833,600)                    | 9,203,930                    | 10,158,978                   | 0                            | 0                             | (263,130)                      | 9,895,848                        |
| Reserves Cash Backed - Champion Lakes SAR Asset Renewal            | 172,180                      | 7,700                        | 0                             | 0                              | 179,880                      | 173,273                      | 0                            | 0                             | 0                              | 173,273                          |
| Reserves Cash Backed - City Centre Activation                      | 74,241                       | 3,300                        | 0                             | 0                              | 77,541                       | 75,401                       | 0                            | 0                             | 0                              | 75,401                           |
| Reserves Cash Backed - Civic Precinct                              | 2,878,020                    | 129,500                      | 500,000                       | 0                              | 3,507,520                    | 2,895,289                    | 0                            | 0                             | 0                              | 2,895,289                        |
| Reserves Cash Backed - Community Art                               | 49,040                       | 2,200                        | 0                             | 0                              | 51,240                       | 106,318                      | 0                            | 0                             | 0                              | 106,318                          |
| Reserves Cash Backed - Computer Systems Technologies               | 1,897,424                    | 23,300                       | 0                             | (1,380,000)                    | 540,724                      | 2,333,087                    | 0                            | 0                             | 0                              | 2,333,087                        |
| Reserves Cash Backed - Crossover Contributions                     | 63,490                       | 2,900                        | 0                             | 0                              | 66,390                       | 63,905                       | 0                            | 0                             | 0                              | 63,905                           |
| Reserves Cash Backed - Covid-19 Response and Recovery              | 1,761,421                    | 79,300                       | 0                             | 0                              | 1,840,721                    | 1,774,192                    | 0                            | 0                             | 0                              | 1,774,192                        |
| Reserves Cash Backed - Emergency Management                        | 235,222                      | 10,600                       | 0                             | 0                              | 245,822                      | 236,716                      | 0                            | 0                             | 0                              | 236,716                          |
| Reserves Cash Backed - Employee Provisions                         | 9,226,859                    | 415,200                      | 0                             | 0                              | 9,642,059                    | 9,284,713                    | 0                            | 0                             | 0                              | 9,284,713                        |
| Reserves Cash Backed - Events Reserve Fund                         | 45,629                       | 2,100                        | 0                             | 0                              | 47,729                       | 45,905                       | 0                            | 0                             | 0                              | 45,905                           |
| Reserves Cash Backed - Freehold Sales Capital Works                | 187,491                      | 8,400                        | 0                             | 0                              | 195,891                      | 192,459                      | 0                            | 0                             | 0                              | 192,459                          |
| Reserves Cash Backed - Future Community Facilities                 | 1,908,070                    | 32,300                       | 0                             | (1,275,000)                    | 665,370                      | 1,752,604                    | 0                            | 0                             | (1,275,000)                    | 477,604                          |
| Reserves Cash Backed - Future Project Funding                      | 13,260,270                   | 596,700                      | 1,000,000                     | (1,377,790)                    | 13,479,180                   | 17,024,515                   | 0                            | 0                             | 0                              | 17,024,515                       |
| Reserves Cash Backed - Future Recreation Facilities                | 927,584                      | 41,700                       | 0                             | (500,000)                      | 469,284                      | 933,253                      | 0                            | 0                             | 0                              | 933,253                          |
| Reserves Cash Backed - History of the District                     | 38,570                       | 1,700                        | 0                             | 0                              | 40,270                       | 38,834                       | 0                            | 0                             | 0                              | 38,834                           |
| Reserves Cash Backed - Infrastructure Project Contribution         | 830,274                      | 37,400                       | 0                             | (1,082,100)                    | (214,426)                    | 1,580,192                    | 0                            | 0                             | (601,962)                      | 978,230                          |
| Reserves Cash Backed - Land Acquisition                            | 488,946                      | 22,000                       | 0                             | 0                              | 510,946                      | 491,887                      | 0                            | 0                             | 0                              | 491,887                          |
| Reserves Cash Backed - Mobile Bin Program                          | 2,079,698                    | 93,600                       | 0                             | 0                              | 2,173,298                    | 2,092,509                    | 0                            | 0                             | 0                              | 2,092,509                        |
| Reserves Cash Backed - Perth Hills Tourism Alliance                | 47,578                       | 2,100                        | 0                             | 0                              | 49,678                       | 47,914                       | 0                            | 0                             | 0                              | 47,914                           |
| Reserves Cash Backed - Plant and Machinery                         | 2,932,008                    | 131,900                      | 2,000,000                     | (3,521,750)                    | 1,542,158                    | 5,212,602                    | 0                            | 0                             | (1,507,062)                    | 3,705,540                        |
| Reserves Cash Backed - Portable Long Service Leave                 | 8,600                        | 400                          | 0                             | 0                              | 9,000                        | 0                            | 0                            | 0                             | 0                              | 0                                |
| Reserves Cash Backed - Revolving Energy                            | 306,000                      | 13,800                       | 0                             | 0                              | 319,800                      | 310,299                      | 0                            | 0                             | 0                              | 310,299                          |
| Reserves Cash Backed - Strategic Asset Investments                 | 733,320                      | 33,000                       | 0                             | 0                              | 766,320                      | 737,729                      | 0                            | 0                             | 0                              | 737,729                          |
| Reserves Cash Backed - Waste Management                            | 22,833,124                   | 1,027,500                    | 626,400                       | (6,366,790)                    | 18,120,234                   | 30,572,718                   | 0                            | 0                             | (794,090)                      | 29,778,628                       |
| Reserves Cash Backed - Workers Compensation                        | 259,120                      | 6,300                        | 0                             | 0                              | 265,420                      | 259,398                      | 0                            | 0                             | 0                              | 259,398                          |
| Reserves Cash Backed - Wungong River Project                       | 699,650                      | 31,500                       | 256,000                       | 0                              | 987,150                      | 709,513                      | 0                            | 0                             | 0                              | 709,513                          |
| Reserves Cash Backed - Works Contributions                         | 672,724                      | 30,300                       | 0                             | 0                              | 703,024                      | 676,807                      | 0                            | 0                             | 0                              | 676,807                          |
| Reserves Cash Backed - Public Art Contributions                    | 42,500                       | 1,900                        | 0                             | 0                              | 44,400                       | 43,298                       | 0                            | 17,776                        | 0                              | 61,074                           |
| Reserves Cash Backed - DevelopmentWA Public Art Contribution       | 160,306                      | 7,200                        | 0                             | 0                              | 167,506                      | 163,197                      | 0                            | 0                             | 0                              | 163,197                          |
| Reserves Cash Backed - Forrestdale Business Park East              | 722,124                      | 32,500                       | 0                             | 0                              | 754,624                      | 726,600                      | 0                            | 0                             | 0                              | 726,600                          |
| Reserves Cash Backed - Project Funds Rolled Over                   | 567,932                      | 25,600                       | 0                             | (461,290)                      | 132,242                      | 1,929,717                    | 0                            | 0                             | (47,002)                       | 1,882,715                        |
| Reserves Cash Backed - Street Tree Contribution                    | 93,000                       | 4,200                        | 0                             | 0                              | 97,200                       | 15,080                       | 0                            | 0                             | 0                              | 15,080                           |
| Reserves Cash Backed - Kelmscott – Landscaping, Public Art and Bir | 0                            | 0                            | 100,000                       | 0                              | 100,000                      | 0                            | 0                            | 0                             | 0                              | 0                                |
|  | 106,541,559                  | 4,673,200                    | 20,617,845                    | (26,119,865)                   | 105,712,739                  | 128,314,669                  | 0                            | 2,705,054                     | (4,488,246)                    | 126,531,477                      |
| <b>Sub Reserve Notes</b>   |                              |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| <i>Future Projects Funding Reserve includes provision for;</i>     |                              |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| St Francis Xavier Church   | 686,790                      |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Champion Lakes Community Centre                                    | 91,000                       |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Trails Network   | 500,000                      |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Kelmscott Public Realm   | 500,000                      |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| <i>Projects Rolled Over Reserve includes provision for;</i>        |                              |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Administration Lift  | 281,290                      |                              |                               |                                |                              |                              |                              |                               |                                |                                  |
| Roley Pools Heritage Trail & Program                               | 180,000                      |                              |                               |                                |                              |                              |                              |                               |                                |                                  |

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

INVESTING ACTIVITIES

6 CAPITAL ACQUISITIONS

|   | Budget            | Amended<br>YTD Budget | YTD Actual        | YTD Actual<br>Variance |
|---|-------------------|-----------------------|-------------------|------------------------|
|   | \$                | \$                    | \$                | \$                     |
| <b>Capital acquisitions</b>                             |                   |                       |                   |                        |
| Land - freehold land                                    | 337,000           | 168,500               | 0                 | (168,500)              |
| Buildings   | 20,050,430        | 10,025,215            | 7,328,014         | (2,697,201)            |
| Furniture and equipment                                 | 747,620           | 373,810               | 119,181           | (254,629)              |
| Plant and equipment                                     | 6,568,050         | 3,284,025             | 1,507,062         | (1,776,963)            |
| <b>Acquisition of property, plant and equipment</b>     | <b>27,703,100</b> | <b>13,851,550</b>     | <b>8,954,257</b>  | <b>(4,897,293)</b>     |
| Infrastructure - roads                                  | 12,563,030        | 6,281,515             | 2,497,949         | (3,783,566)            |
| Infrastructure - Drainage                               | 2,487,290         | 1,243,645             | 92,445            | (1,151,200)            |
| Infrastructure - Pathways                               | 1,932,050         | 966,025               | 52,864            | (913,161)              |
| Infrastructure - Parks and Reserves                     | 7,393,265         | 3,696,633             | 1,057,281         | (2,639,352)            |
| Infrastructure - Waste Infrastructure                   | 4,472,790         | 2,236,395             | 449,585           | (1,786,810)            |
| Infrastructure - Other Infrastructure                   | 291,620           | 145,810               | 10,057            | (135,753)              |
| Infrastructure - Landfill Cell                          | 400,000           | 200,000               | 344,505           | 144,505                |
| <b>Acquisition of infrastructure</b>                    | <b>29,540,045</b> | <b>14,770,023</b>     | <b>4,504,686</b>  | <b>(10,265,336)</b>    |
| <b>Total capital acquisitions</b>                       | <b>57,243,145</b> | <b>28,621,573</b>     | <b>13,458,943</b> | <b>(15,162,629)</b>    |
| <b>Capital Acquisitions Funded By:</b>                  |                   |                       |                   |                        |
| Capital grants and contributions                        | 15,386,507        | 6,208,346             | 3,990,034         | (2,218,312)            |
| Borrowings  | 7,578,000         | 0                     | 2,112,289         | 2,112,289              |
| Assets acquired through Leasing                         | 605,800           | 0                     | 0                 | 0                      |
| Proceeds from sale of assets                            | 1,548,300         | 0                     | 0                 | 0                      |
| Reserve accounts  |                   |                       |                   |                        |
| Reserves Cash Backed - Asset Renewal                    | 6,833,600         | 3,416,800             | 263,130           | (3,153,670)            |
| Reserves Cash Backed - Future Community Facilities      | 1,275,000         | 637,500               | 1,275,000         | 637,500                |
| Reserves Cash Backed - Future Project Funding           | 1,377,790         | 688,895               | 0                 | (688,895)              |
| Reserves Cash Backed - Future Recreation Facilities     | 500,000           | 250,000               | 0                 | (250,000)              |
| Reserves Cash Backed - Infrastructure Project Contribut | 1,082,100         | 541,050               | 601,962           | 60,912                 |
| Reserves Cash Backed - Plant and Machinery              | 3,521,750         | 1,760,875             | 1,507,062         | (253,813)              |
| Reserves Cash Backed - Waste Management                 | 6,366,790         | 3,183,395             | 794,090           | (2,389,305)            |
| Reserves Cash Backed - Project Funds Rolled Over        | 461,290           | 230,645               | 47,002            | (183,643)              |
| Contribution - Municipal                                | 10,706,218        | 11,704,067            | 2,868,374         | (8,835,692)            |
| <b>Capital funding total</b>                            | <b>57,243,145</b> | <b>28,621,573</b>     | <b>13,458,943</b> | <b>(15,162,629)</b>    |

**SIGNIFICANT ACCOUNTING POLICIES**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

**Initial recognition and measurement between**

**mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

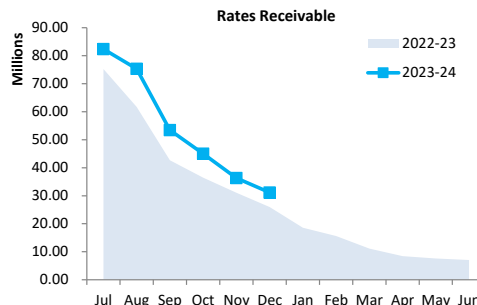
CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

OPERATING ACTIVITIES

7 RECEIVABLES

(a) Rates receivable

|  | 30 Jun 2023      | 31 Dec 2023       |
|--|------------------|-------------------|
|  | \$               | \$                |
| Opening arrears previous years               | 5,752,178        | 7,105,476         |
| Levied this year                             | 78,394,583       | 82,118,247        |
| Less - collections to date                   | (77,041,285)     | (58,063,649)      |
| Gross rates collectable                      | 7,105,476        | 31,160,074        |
| Allowance for impairment of rates receivable | 0                | 0                 |
| <b>Net rates collectable</b>                 | <b>7,105,476</b> | <b>31,160,074</b> |
| % Collected                                  | 91.6%            | 65.1%             |



**Other Receivables**

|   |                  |
|---|------------------|
| Sundry receivable   | 2,244,259        |
| GST receivable  | 472,821          |
| Allowance for impairment of receivables from contracts with customers | (33,495)         |
| ESL Receivables   | 1,642,311        |
| Debtors Control - Sanitation (Rates)                                  | 1,852,902        |
| Unclaimed Pensioner Rebate Generated                                  | 2,469,918        |
| Unclaimed ESL Rebate claimed  | 182,733          |
| <b>Total receivables general outstanding</b>                          | <b>8,831,449</b> |

|                  |
|------------------|
| <b>Total</b>     |
| <b>\$</b>        |
| 2,244,259        |
| 472,821          |
| (33,495)         |
| 1,642,311        |
| 1,852,902        |
| 2,469,918        |
| 182,733          |
| <b>8,831,449</b> |

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2023

OPERATING ACTIVITIES

7 (b) RECEIVABLES

|                               | Brought Forward<br>1 July<br>\$ | This Time<br>Last Year<br>31-Dec-22<br>\$ | 31 December<br>2023<br>YTD Actual<br>\$ |
|-------------------------------|---------------------------------|---|---|
| <b>General Receivables</b>    |                                 |   |   |
| Debtors - General             | 2,036,904                       | 2,625,577                                 | 1,465,293                               |
| Debtors - Rangers (Legacy)    | 210,607                         | 202,226                                   | 203,969                                 |
| Debtors - Recreation          | 41,210                          | 114,589                                   | 16,545                                  |
| Debtors - Libraries           | -                               | 2,278                                     | 70                                      |
| Debtors - Fire                | 27,801                          | 27,786                                    | 47,683                                  |
| Debtors - Animals             | 193,443                         | 193,190                                   | 198,625                                 |
| Debtors - Parking             | 105,044                         | 103,421                                   | 104,416                                 |
| Debtors - Litter              | 104,977                         | 107,574                                   | 102,973                                 |
| Debtors - Off Road Vehicles   | 216                             | 216                                       | 216                                     |
| Debtors - Health              | 11,880                          | 10,148                                    | 12,328                                  |
| Debtors - Thoroughfares       | 7,708                           | 8,945                                     | 8,649                                   |
| Debtors - Unauthorised Signs  | 3,968                           | 4,984                                     | 4,494                                   |
| Debtors - Cats                | 5,261                           | 6,666                                     | 3,772                                   |
| Debtors - Planning & Building | 75,227                          | 100,392                                   | 75,227                                  |
|                               | <b>2,824,246</b>                | <b>3,507,992</b>                          | <b>2,244,259</b>                        |

General Receivables - Aging

|                                  | Current        | 30 Days        | 60 Days        | 90 Days       | 120 + Days     | Total            |
|----------------------------------|----------------|----------------|----------------|---------------|----------------|------------------|
| Sundry Receivable General        | 282,896        | 372,571        | 590,107        | 53,150        | 166,569        | 1,465,293        |
| Libraries                        | 70             | -              | -              | -             | -              | 70               |
| Rangers                          | (300)          | 200            | -              | 950           | 203,119        | 203,969          |
| Recreation                       | (832)          | -              | -              | -             | 17,377         | 16,545           |
| Infringements                    | 4,133          | (24,458)       | -              | -             | 503,480        | 483,155          |
| Planning & Building              | -              | -              | -              | -             | 75,227         | 75,227           |
| <b>Total Receivables General</b> | <b>285,966</b> | <b>348,313</b> | <b>590,107</b> | <b>54,100</b> | <b>965,772</b> | <b>2,244,259</b> |

General Receivables - Aging ( continued)

Sundry Debtors Outstanding Over 120 Days Exceeding \$1,000

| Debtor #                                    | Under Investigation by      | \$             |
|---|-----------------------------|----------------|
| Various                                     | Fines Enforcement Registry  | 706,599        |
| 4826  | Waste Charges               | 103,284        |
| Debtor                                      | Planning & Building         | 75,227         |
| 89  | Sports Charges              | 25,303         |
| 5113  | Other                       | 9,600          |
| 3208  | Other                       | 6,248          |
| 4769  | Other                       | 9,732          |
| 4633  | Recreation Services         | 5,069          |
|   | Debtors 120+ Days < \$5,000 | 24,710         |
| <b>Total Debtors 120+ Days &gt; \$1,000</b> |                             | <b>965,772</b> |

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

OPERATING ACTIVITIES

8 OTHER CURRENT ASSETS

|  | Opening<br>Balance<br>1 July 2023 | Asset<br>Increase | Asset<br>Reduction | Closing<br>Balance<br>31 December 2023 |
|--|-----------------------------------|-------------------|--------------------|--|
|  | \$                                | \$                | \$                 | \$                                     |
| <b>Other current assets</b>                        |                                   |                   |                    |  |
| <b>Other financial assets at amortised cost</b>    |                                   |                   |                    |  |
| Financial assets at amortised cost - term deposits | 142,779,730                       | 27,059,311        | 0                  | 169,839,041                            |
| <b>Inventory</b>                                   |                                   |                   |                    |  |
| Inventory  | 163,449                           | 19,137            | 0                  | 182,586                                |
| <b>Other assets</b>                                |                                   |                   |                    |  |
| Prepayments  | 45,691                            | 40,576            | 0                  | 86,267                                 |
| Accrued income                                     | 3,693,545                         | 0                 | (528,448)          | 3,165,097                              |
| <b>Total other current assets</b>                  | <b>146,682,415</b>                | <b>27,119,024</b> | <b>(528,448)</b>   | <b>173,272,991</b>                     |
| Amounts shown above include GST (where applicable) |                                   |                   |                    |  |

**KEY INFORMATION**

**Other financial assets at amortised cost**

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

OPERATING ACTIVITIES

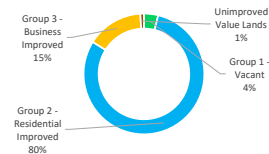
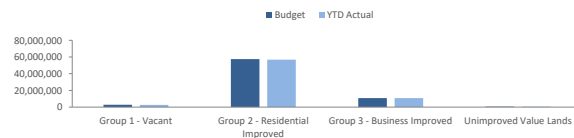
9 RATE REVENUE

General rate revenue

| RATE TYPE                                | Rate in               | Number of     | Rateable           | Rate              | Budget               | Total             | Rate              | YTD Actual           | Total             |
|--|-----------------------|---------------|--------------------|-------------------|----------------------|-------------------|-------------------|----------------------|-------------------|
|  | \$ (cents)            | Properties    | Value              | Revenue           | Interim Rate Revenue | Revenue           | Revenue           | Interim Rate Revenue | Revenue           |
|  |                       |               |                    | \$                | \$                   | \$                | \$                | \$                   | \$                |
| <b>General Rates</b>                     |                       |               |                    |                   |                      |                   |                   |                      |                   |
| Group 1 - Vacant                         | 0.14578               | 931           | 17,362,606         | 2,765,813         | 0                    | 2,765,813         | 2,769,869         | (75,508)             | 2,694,361         |
| Group 2 - Residential Improved           | 0.09404               | 30,270        | 605,863,377        | 56,534,968        | 961,624              | 57,496,592        | 56,522,582        | 296,635              | 56,819,217        |
| Group 3 - Business Improved              | 0.09813               | 777           | 109,606,389        | 10,704,722        | 0                    | 10,704,722        | 10,712,589        | 24,642               | 10,737,231        |
| Unimproved Value Lands                   | 0.00476               | 126           | 143,196,000        | 678,722           | 0                    | 678,722           | 678,757           | 2,140                | 680,897           |
| <b>Sub-Total</b>                         |                       | <b>32,104</b> | <b>876,028,372</b> | <b>70,684,225</b> | <b>961,624</b>       | <b>71,645,849</b> | <b>70,683,798</b> | <b>247,908</b>       | <b>70,931,706</b> |
| <b>Minimum payment</b>                   |                       |               |                    |                   |                      |                   |                   |                      |                   |
| <b>Gross rental value</b>                |                       |               |                    |                   |                      |                   |                   |                      |                   |
| Group 1 - Vacant                         | 1,175                 | 2,128         | 11,491,218         | 2,497,157         | 58,728               | 2,555,885         | 2,500,400         | (107,529)            | 2,392,871         |
| Group 2 - Residential Improved           | 1,356                 | 5,661         | 73,620,033         | 7,666,429         | 67,821               | 7,734,250         | 7,673,604         | 0                    | 7,673,604         |
| Group 3 - Business Improved              | 1,577                 | 342           | 3,871,814          | 537,725           | 11,827               | 549,552           | 539,334           | 0                    | 539,334           |
| Unimproved Value Lands                   | 1,624                 | 15            | 3,464,994          | 22,735            | 0                    | 22,735            | 24,360            | 0                    | 24,360            |
| <b>Sub-total</b>                         |                       | <b>8,146</b>  | <b>92,448,059</b>  | <b>10,724,046</b> | <b>138,376</b>       | <b>10,862,422</b> | <b>10,737,698</b> | <b>(107,529)</b>     | <b>10,630,169</b> |
| Rate Equivalent Payments and Adjustments |                       |               |                    | 30,000            | 0                    | 30,000            | 0                 | 0                    | 0                 |
| Concession                               |                       |               |                    | (20,000)          | 0                    | (20,000)          | (23,470)          | 0                    | (23,470)          |
| <b>Amount from general rates</b>         |                       | <b>40,250</b> |                    |                   | <b>1,100,000</b>     | <b>82,518,271</b> | <b>81,398,026</b> | <b>140,379</b>       | <b>81,538,405</b> |
| Ex-gratia rates                          |                       |               |                    | 0                 | 0                    | 0                 | 0                 | 0                    | 0                 |
| <b>Total general rates</b>               |                       |               |                    | <b>81,418,271</b> | <b>1,100,000</b>     | <b>82,518,271</b> | <b>81,398,026</b> | <b>140,379</b>       | <b>81,538,405</b> |
| <b>Specified area rates</b>              |                       |               |                    |                   |                      |                   |                   |                      |                   |
|  | Rate in<br>\$ (cents) |               |                    |                   |                      |                   |                   |                      |                   |
| SAR A - Armadale Town Centre             | 0.4356                | 89            | 29,317,969         | 127,600           | 0                    | 127,600           | 127,709           | 0                    | 127,709           |
| SAR B - Kelmscott Town Centre            | 0.8800                | 80            | 8,256,329          | 72,400            | 0                    | 72,400            | 72,656            | 0                    | 72,656            |
| SAR C - Kelmscott Industrial Area        | 0.1697                | 344           | 12,520,709         | 21,300            | 0                    | 21,300            | 21,248            | 0                    | 21,248            |
| SAR D - South Armadale Industrial Area   | 0.3496                | 142           | 6,950,798          | 24,300            | 0                    | 24,300            | 24,300            | 0                    | 24,300            |
| SAR F - Harrisdale/Plara Waters          | 0.2712                | 4,997         | 117,907,374        | 319,745           | 0                    | 319,745           | 319,522           | 153                  | 319,675           |
| SAR G - Champion Lakes                   | 0.2313                | 332           | 6,176,000          | 14,200            | 0                    | 14,200            | 14,199            | 55                   | 14,254            |
| <b>Total specified area rates</b>        |                       | <b>5,984</b>  | <b>181,129,179</b> | <b>579,545</b>    | <b>0</b>             | <b>579,545</b>    | <b>579,633</b>    | <b>208</b>           | <b>579,842</b>    |
| <b>Total</b>                             |                       |               |                    | <b>81,997,816</b> | <b>1,100,000</b>     | <b>83,097,816</b> | <b>81,977,659</b> | <b>140,587</b>       | <b>82,118,247</b> |

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

FINANCING ACTIVITIES

10 BORROWINGS

Repayments - borrowings

| Information on borrowings          |          | New Loans         |          |                  | Principal Repayments |                    | Principal Outstanding |                   | Interest Repayments |                    |
|------------------------------------|----------|-------------------|----------|------------------|----------------------|--------------------|-----------------------|-------------------|---------------------|--------------------|
| Particulars                        | Loan No. | 1 July 2023       | Actual   | Budget           | Actual               | Budget             | Actual                | Budget            | Actual              | Budget             |
|                                    |          | \$                | \$       | \$               | \$                   | \$                 | \$                    | \$                | \$                  | \$                 |
| <b>Governance</b>                  |          |                   |          |                  |                      |                    |                       |                   |                     |                    |
| 296 Loan Borrowings 2009           | 296      | 54,984            | 0        | 0                | 0                    | (54,984)           | 54,984                | 0                 | 0                   | (2,810)            |
| 316 Orchard House 2014             | 316      | 2,320,548         | 0        | 0                | (81,395)             | (164,740)          | 2,239,153             | 2,155,808         | (55,461)            | (108,980)          |
| 318 Orchard House 2015             | 318      | 7,265,863         | 0        | 0                | (258,855)            | (522,280)          | 7,007,008             | 6,743,583         | (128,242)           | (251,920)          |
| 323 Core System Review             | 323      | 2,174,764         | 0        | 0                | (172,434)            | (346,420)          | 2,002,330             | 1,828,344         | (19,573)            | (37,590)           |
| 342 Core System Review             | 342      | 997,463           | 0        | 0                | (68,507)             | (137,430)          | 928,956               | 860,033           | (5,992)             | (11,570)           |
| 345A Core System Review            | 345A     | 1,238,736         | 0        | 0                | (57,384)             | (115,970)          | 1,181,352             | 1,122,766         | (25,910)            | (50,620)           |
| 345B Core System Review            | 345B     | 1,320,800         | 0        | 0                | (52,970)             | (107,140)          | 1,267,830             | 1,213,660         | (29,842)            | (58,490)           |
| 345C Core System Review            | 345C     | 0                 | 0        | 2,028,000        | 0                    | 0                  | 0                     | 2,028,000         | 0                   | 0                  |
| <b>Recreation and culture</b>      |          |                   |          |                  |                      |                    |                       |                   |                     |                    |
| 291 Aquatic Works 2008             | 291      | 197,372           | 0        | 0                | 0                    | (34,050)           | 197,372               | 163,322           | 0                   | (13,720)           |
| 299 Aquatic Centre Upgrade 2010    | 299      | 185,493           | 0        | 0                | (44,275)             | (89,920)           | 141,218               | 95,573            | (5,741)             | (10,110)           |
| 302 Aquatic Centre Upgrade 2011    | 302      | 776,515           | 0        | 0                | (38,493)             | (78,150)           | 738,022               | 698,365           | (23,373)            | (45,590)           |
| 304 Frye Park Redevelopment 201    | 304      | 579,399           | 0        | 0                | (28,722)             | (58,310)           | 550,677               | 521,089           | (17,440)            | (34,020)           |
| 305 Piara Waters (North) Sports 20 | 305      | 318,410           | 0        | 0                | (49,293)             | (100,040)          | 269,117               | 218,370           | (9,377)             | (17,300)           |
| 311 Aquatic Centre Upgrade 2012    | 311      | 895,196           | 0        | 0                | (40,926)             | (82,770)           | 854,270               | 812,426           | (20,052)            | (39,190)           |
| 314 Oval Lighting Renewal          | 314      | 205,580           | 0        | 0                | (50,077)             | (101,020)          | 155,503               | 104,560           | (3,567)             | (6,260)            |
| 315 Armadale Golf Course           | 315      | 153,662           | 0        | 0                | (18,241)             | (36,750)           | 135,421               | 116,912           | (2,259)             | (4,250)            |
| 322 Kelmscott Library - Stage 1    | 322      | 232,264           | 0        | 0                | (37,429)             | (75,360)           | 194,835               | 156,904           | (3,124)             | (5,740)            |
| 324A Indoor Aquatic Centre         | 324      | 9,113,302         | 0        | 0                | (245,405)            | (493,120)          | 8,867,897             | 8,620,182         | (85,719)            | (169,130)          |
| 326 Armadale Hall Upgrade 2018     | 326      | 2,408,894         | 0        | 0                | (190,997)            | (383,710)          | 2,217,897             | 2,025,184         | (21,680)            | (41,640)           |
| 332 Champion Centre Upgrade        | 332      | 141,593           | 0        | 0                | (35,197)             | (70,530)           | 106,396               | 71,063            | (537)               | (940)              |
| 334 Armadale Library Creative Spa  | 334      | 55,572            | 0        | 0                | (27,685)             | (55,572)           | 27,887                | 0                 | (403)               | (610)              |
| 336 Lighting Renewal - 2           | 336      | 10,298            | 0        | 0                | (5,127)              | (10,298)           | 5,171                 | 0                 | (75)                | (110)              |
| 337 AFAC Carpark                   | 337      | 436,704           | 0        | 0                | (10,909)             | (21,920)           | 425,795               | 414,784           | (4,224)             | (8,340)            |
| 343 Bedfordale Fire Service        | 343      | 608,514           | 0        | 0                | (36,013)             | (72,290)           | 572,501               | 536,224           | (4,397)             | (8,530)            |
| 344 Challenge Park                 | 344      | 1,128,626         | 0        | 0                | (52,283)             | (105,660)          | 1,076,343             | 1,022,966         | (23,607)            | (46,120)           |
| 346 Roleystone Theatre             | 346      | 2,939,000         | 0        | 0                | (117,867)            | (238,400)          | 2,821,133             | 2,700,600         | (66,404)            | (130,140)          |
| 347 Creyk Park 2021                | 347      | 1,267,731         | 0        | 0                | (58,727)             | (118,680)          | 1,209,004             | 1,149,051         | (26,517)            | (51,800)           |
| 339 Piara Waters Library Services  | 339      | 0                 | 0        | 500,000          | 0                    | 0                  | 0                     | 500,000           | 0                   | 0                  |
| 349 Piara Waters Library Services  | 349      | 0                 | 0        | 4,645,000        | 0                    | 0                  | 0                     | 4,645,000         | 0                   | 0                  |
| 350A Forrestdale Hub               | 350A     | 0                 | 0        | 405,000          | 0                    | 0                  | 0                     | 405,000           | 0                   | 0                  |
| <b>Transport</b>                   |          |                   |          |                  |                      |                    |                       |                   |                     |                    |
| 317 Abbey Road Project 2014        | 317      | 356,656           | 0        | 0                | (176,549)            | (356,656)          | 180,107               | 0                 | (7,187)             | (10,820)           |
| 321 Armadale Arena Roofing 2015    | 321      | 185,018           | 0        | 0                | (45,069)             | (90,920)           | 139,949               | 94,098            | (3,210)             | (5,640)            |
|                                    |          | 0                 | 0        | 0                | 0                    | 0                  | 0                     | 0                 | 0                   | 0                  |
| <b>Total</b>                       |          | <b>37,568,957</b> | <b>0</b> | <b>7,578,000</b> | <b>(2,000,830)</b>   | <b>(4,123,090)</b> | <b>35,568,127</b>     | <b>41,023,867</b> | <b>(593,913)</b>    | <b>(1,171,980)</b> |
| Current borrowings                 |          | 4,123,064         |          |                  |                      |                    | 2,122,234             |                   |                     |                    |
| Non-current borrowings             |          | 33,445,893        |          |                  |                      |                    | 33,445,893            |                   |                     |                    |
|                                    |          | <b>37,568,957</b> |          |                  |                      |                    | <b>35,568,127</b>     |                   |                     |                    |

All debenture repayments were financed by general purpose revenue.

Unspent borrowings

| Particulars             | Date       | Unspent Balance  | Borrowed During | Expended During    | Unspent Balance  |
|-------------------------|------------|------------------|-----------------|--------------------|------------------|
|                         | Borrowed   | 30 June 2023     | Year            | Year               | 31 December 2023 |
|                         |            | \$               | \$              | \$                 | \$               |
| 345B Core System Review | 29/06/2023 | 908,000          | 0               | (700,011)          | 207,989          |
| 346 Roleystone Theatre  | 30/06/2023 | 2,939,000        | 0               | (1,466,769)        | 1,472,231        |
|                         |            | <b>3,847,000</b> | <b>0</b>        | <b>(2,166,780)</b> | <b>1,680,220</b> |

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

FINANCING ACTIVITIES

11 LEASE LIABILITIES

Movement in carrying amounts

| Information on leases<br>Particulars | Lease No. | 1 July 2023      | New Leases |                | Principal Repayments |                    | Principal Outstanding |                  | Interest Repayments |                 |
|--------------------------------------|-----------|------------------|------------|----------------|----------------------|--------------------|-----------------------|------------------|---------------------|-----------------|
|                                      |           |                  | Actual     | Budget         | Actual               | Budget             | Actual                | Budget           | Actual              | Budget          |
|                                      |           | \$               | \$         | \$             | \$                   | \$                 | \$                    | \$               | \$                  | \$              |
| <b>Governance</b>                    |           | 220,149          | 0          | 18,000         | (54,620)             | (110,900)          | 165,529               | 127,249          | (2,730)             | (3,800)         |
| <b>Corporate Services</b>            |           | 1,638,537        | 0          | 485,400        | (268,716)            | (546,044)          | 1,371,487             | 1,577,893        | (14,958)            | (30,500)        |
|                                      |           |                  |            |                | (1,972)              |                    |                       |                  |                     |                 |
| <b>Recreation and culture</b>        |           | 584,415          | 0          | 77,200         | (61,981)             | (192,184)          | 522,434               | 469,431          | (4,922)             | (16,000)        |
| <b>Transport</b>                     |           | 61,262           | 0          | 25,200         | (8,748)              | (9,500)            | 52,514                | 76,962           | (753)               | (1,600)         |
| <b>Other property and services</b>   |           | 988,746          | 0          | 0              | (240,945)            | (568,872)          | 747,801               | 419,874          | (9,715)             | (22,400)        |
| <b>Total</b>                         |           | <b>3,493,109</b> | <b>0</b>   | <b>605,800</b> | <b>(635,010)</b>     | <b>(1,427,500)</b> | <b>2,859,765</b>      | <b>2,671,409</b> | <b>(33,078)</b>     | <b>(74,300)</b> |
| Current lease liabilities            |           | 1,706,311        |            |                |                      |                    | 1,072,966             |                  |                     |                 |
| Non-current lease liabilities        |           | 1,786,799        |            |                |                      |                    | 1,786,799             |                  |                     |                 |
|                                      |           | <b>3,493,110</b> |            |                |                      |                    | <b>2,859,765</b>      |                  |                     |                 |

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

OPERATING ACTIVITIES

12 OTHER CURRENT LIABILITIES

|  | Note | Opening<br>Balance 1<br>July 2023<br>\$ | Liability<br>transferred<br>from/(to) non<br>current<br>\$ | Liability<br>Increase<br>\$ | Liability<br>Reduction<br>\$ | Closing<br>Balance 31<br>December<br>2023<br>\$ |
|--|------|---|--|-----------------------------|------------------------------|---|
| <b>Other current liabilities</b>         |      |   |  |                             |                              |   |
| <b>Other liabilities</b>                 |      |   |  |                             |                              |   |
| Contract liability                       |      | 2,760,260                               | 0  | 2,900,240                   | 0                            | 5,660,500                                       |
| Capital Grant/ Contributions Liabilities |      | 0                                       | 0  | 4,008,293                   | 0                            | 4,008,293                                       |
| <b>Total other liabilities</b>           |      | 2,760,260                               | 0  | 6,908,533                   | 0                            | 9,668,793                                       |
| <b>Employee Related Provisions</b>       |      |   |  |                             |                              |   |
| Provision for annual leave               |      | 4,256,661                               | 0  | 0                           | (727,496)                    | 3,529,165                                       |
| Provision for long service leave         |      | 3,404,138                               | 0  | 349,255                     | 0                            | 3,753,393                                       |
| <b>Total Provisions</b>                  |      | 7,660,799                               | 0  | 349,255                     | (727,496)                    | 7,282,558                                       |
| <b>Total other current liabilities</b>   |      | <b>10,421,059</b>                       | <b>0</b>   | <b>7,257,788</b>            | <b>(727,496)</b>             | <b>16,951,351</b>                               |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Provisions

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The City's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the City are recognised as a liability until such time as the City satisfies its obligations under the agreement.

**CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023**

**13 TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

| Description                              | Opening<br>Balance<br>1 July 2023 | Amount<br>Received | Amount<br>Paid     | Closing<br>Balance<br>31 Dec 2023 |
|--|-----------------------------------|--------------------|--------------------|-----------------------------------|
|  | \$                                | \$                 | \$                 | \$                                |
| Cash in Lieu - POS - A14 Plan            | 1,734,668                         | 40,065             | (1,734,668)        | 40,065                            |
| Cash in Lieu - POS - Agreements          | 30,343                            | 701                | 0                  | 31,044                            |
| Cash in Lieu - POS - Ward - Minnowarra   | 9,258                             | 213                | (9,258)            | 213                               |
| Cash in Lieu of Parking                  | 239,227                           | 5,525              | 0                  | 244,752                           |
| POS - Precinct A - Westfield             | 84,685                            | 1,956              | 0                  | 86,641                            |
| POS - Precinct B - Seville Grove         | 39,315                            | 908                | (39,315)           | 908                               |
| POS - Precinct C - West Armadale         | 367,854                           | 8,496              | 0                  | 376,350                           |
| POS - Precinct F - Clifton Hills         | 226,587                           | 5,233              | 0                  | 231,820                           |
| POS - Precinct H - Mount Nasura          | 1,263,638                         | 29,185             | 0                  | 1,292,823                         |
| POS - Precinct N - Forrestdale           | 230,215                           | 5,317              | 0                  | 235,532                           |
| POS - Precinct O - Palomino              | 78,069                            | 1,803              | 0                  | 79,872                            |
| POS - Regional Recreation Infrastructure | 546,545                           | 12,623             | 0                  | 559,168                           |
| POS Cash in Lieu - Suburb - Piara Waters | 707,188                           | 16,333             | 0                  | 723,521                           |
| POS Cash in Lieu - Suburb - Camillo      | 3,219                             | 74                 | 0                  | 3,293                             |
| POS Cash in Lieu - Suburb - Kelmscott    | 96,236                            | 2,223              | 0                  | 98,459                            |
| POS Cash in Lieu - Suburb - Mount Richon | 118,806                           | 2,744              | 0                  | 121,550                           |
| POS Cash in Lieu - Suburb - Armadale     | 300,038                           | 6,930              | 0                  | 306,968                           |
| POS Cash in Lieu - Suburb - Roleystone   | 86,467                            | 1,997              | 0                  | 88,464                            |
| POS Cash in Lieu - Suburb - Bedfordale   | 236,575                           | 5,464              | 0                  | 242,039                           |
| Nomination Deposits                      | 240                               | 2,900              | 0                  | 3,140                             |
| Wungong Road Contribution Accounts       | 584,709                           | 13,505             | 0                  | 598,214                           |
|  | <b>6,983,881</b>                  | <b>164,195</b>     | <b>(1,783,241)</b> | <b>5,364,835</b>                  |

CITY OF ARMADALE  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2023

14 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| Description  | Council Resolution | Classification           | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|--|--------------------|--------------------------|---------------------|----------------------------|----------------------------|--------------------------------|
|  |                    |                          | \$                  | \$                         | \$                         | \$                             |
| <b>Opening Position Amended Budget</b>                 |                    |                          |                     | 748,656                    |                            | 748,656                        |
| Reserve - Infrastructure Project Contributions         | C16/7/23           | Capital revenue          |                     | 358,050                    |                            | 1,106,706                      |
| Capital projects - CP261, CP118, and CP159             | C16/7/23           | Capital expenses         |                     |                            | (358,050)                  | 748,656                        |
| Capital Expenditure - CFWD                             | CS35/8/23          | Capital expenses         |                     |                            | (24,052,290)               | (23,303,634)                   |
| Unspent loan carried forward                           |                    | Opening surplus(deficit) |                     | 2,939,000                  |                            | (20,364,634)                   |
| DCP contribution                                       | CS35/8/23          | Non cash item            | 208,900             |                            |                            | (20,155,734)                   |
| Cashbacked Reserve - NF                                | CS35/8/23          | Capital revenue          |                     | 208,900                    |                            | (19,946,834)                   |
| Non- cash adjustment DCP                               | CS35/8/23          | Non cash item            | (208,900)           |                            |                            | (20,155,734)                   |
| Reserves - Infrastructure Project Contribution         | CS35/8/23          | Capital revenue          |                     | 724,050                    |                            | (19,431,684)                   |
| Reserves - Asset Renewal                               | CS35/8/23          | Capital revenue          |                     | 2,782,300                  |                            | (16,649,384)                   |
| Reserves - Waste Management                            | CS35/8/23          | Capital revenue          |                     | 2,040,790                  |                            | (14,608,594)                   |
| Reserves - Future Project Funding                      | CS35/8/23          | Capital revenue          |                     | 777,790                    |                            | (13,830,804)                   |
| Reserves - Project Funds Rolled Over                   | CS35/8/23          | Capital revenue          |                     | 461,290                    |                            | (13,369,514)                   |
| Reserves - Plant and Machinery                         | CS35/8/23          | Capital revenue          |                     | 1,719,050                  |                            | (11,650,464)                   |
| Capital grants   | CS35/8/23          | Capital revenue          |                     | 9,390,140                  |                            | (2,260,324)                    |
| Sales proceeds   | CS35/8/23          | Capital revenue          |                     | 842,000                    |                            | (1,418,324)                    |
| Cash in Lieu - POS - A14 Plan                          | CS35/8/23          | Capital revenue          |                     | 122,180                    |                            | (1,296,144)                    |
| Operating expense - CFWD                               | CS35/8/23          | Operating expenses       |                     |                            | (3,695,960)                | (4,992,104)                    |
| Operating grants                                       | CS35/8/23          | Operating revenue        |                     | 775,820                    |                            | (4,216,284)                    |
| Adjustment to opening surplus                          | CS35/8/23          | Opening surplus(deficit) |                     | 4,964,940                  |                            | 748,656                        |
| Fleet Capital  | D12/6/2023         | Capital expenses         |                     |                            | (44,000)                   | 704,656                        |
| Materials - Consumables                                | D12/6/2023         | Operating expenses       |                     | 44,000                     |                            | 748,656                        |
| Capital grants   | T1/10/23           | Capital revenue          |                     | 953,450                    |                            | 1,702,106                      |
| Gwynne Park Tennis Club Lights – Lighting and poles    | T1/10/23           | Capital expenses         |                     |                            | (253,450)                  | 1,448,656                      |
| Cross Park Lighting Upgrades – LED Lighting and poles  | T1/10/23           | Capital expenses         |                     |                            | (350,000)                  | 1,098,656                      |
| Piara Waters Oval Carpark – Provide additional parking | T1/10/23           | Capital expenses         |                     |                            | (350,000)                  | 748,656                        |
| Operating Contributions                                | D30/10/23          | Operating revenue        |                     | 335,599                    |                            | 1,084,255                      |
| Materials & Contracts                                  | D30/10/23          | Operating expenses       |                     |                            | (161,544)                  | 922,711                        |
| Kelmscott Landscaping Additional Works                 | D30/10/23          | Capital expenses         |                     |                            | (74,055)                   | 848,656                        |
| Reserve- Kelmscott – Landscaping, Public Art and Bin   | D30/10/23          | Capital expenses         |                     |                            | (100,000)                  | 748,656                        |
| Materials & Contracts                                  | Nov 2023           | Operating expenses       |                     |                            | (978)                      | 747,678                        |
| Operating Contributions                                | Nov 2023           | Operating revenue        |                     | 478                        |                            | 748,156                        |
| Leachate Ponds   | T2/11/23           | Capital expenses         |                     |                            | (355,000)                  | 393,156                        |
| Reserves - Waste Management                            | T2/11/23           | Capital revenue          |                     | 355,000                    |                            | 748,156                        |
| Jull and civic space upgrades-Additional funding       | CS56/12/23         | Capital expenses         |                     |                            | (730,000)                  | 18,156                         |
|  |                    |                          |                     | <b>30,600,605</b>          | <b>(30,582,449)</b>        | <b>18,156</b>                  |

| FY22/23 CFWDS with Funding Source<br>30 November 2023 | FY23 Project Budget | Cfwd Budget  | Actual Invoiced | Spend | Committed   | Funding Source  | Updated Comments for December 2023   |
|---|---------------------|--------------|-----------------|-------|-------------|-----------------|--|
|   | \$                  | \$           | \$              | %     |             |                 |  |
| Planning Phase  |                     |              |                 |       |             |                 |  |
| St Francis Xavier Church                              | \$1,297,000         | \$1,286,790  | \$500           | 0%    | \$725       | Reserve & Grant | Waiting on WAPOL to complete final works and transfer of ownership to the City before any City works commence. Fencing and retaining wall designs for the site are being finalised.  |
| Bus Shelters New                                      | \$28,500            | \$28,500     | \$10,057        | 35%   | \$17,455    | Grant/Muni      | Planning in progress with PTA and planned for installation by the end of June 2024.  |
| Bus Shelters Renew                                    | \$42,700            | \$25,020     | \$0             | 0%    | \$17,746    | Grant/Muni      | Planning in progress with PTA and planned for installation by the end of June 2024.  |
| Leachate Management System                            | \$50,000            | \$40,580     | \$8,398         | 21%   | \$61,280    | Reserve         | Complete   |
| Leachate Ponds Construction                           | \$725,000           | \$717,200    | \$88,676        | 12%   | \$0         | Reserve         | Critical path project under construction   |
| Relocate Vehicle Washbay                              | \$305,300           | \$305,300    | \$0             | 0%    | \$181,834   | Reserve         | Design progressing based on stakeholder feedback   |
| Road Upgrade – Eighth Rd                              | \$4,985,900         | \$4,712,600  | \$1,319,434     | 28%   | \$1,008,061 | Grant           | Council paper in progress detailing staging plan   |
| CCTV Upgrade Landfill                                 | \$30,500            | \$30,500     | \$0             | 0%    | \$0         | Reserve         | Contractor meeting planned for February  |
| Landfill Gas – Flare Relocation                       | \$200,000           | \$200,000    | \$0             | 0%    | \$2,860     | Reserve         | Project expected to meet plan, following detailed planning of relocation and pre-work with specialist contractor   |
| Data Connection Landfill                              | \$16,200            | \$16,200     | \$0             | 0%    | \$0         | Reserve         | IT working to obtain Starlink internet   |
| Optic Fibre to Depot                                  | \$163,020           | \$163,020    | \$0             | 0%    | \$0         | Muni            | IT to update   |
| Landfill Gas Capture - Facility                       | \$20,000            | \$20,000     | \$0             | 0%    | \$0         | Reserve         | Refer to Landfill Gas - Flare Relocation   |
| Bryan Gell Reserve                                    | \$50,000            | \$48,800     | \$0             | 0%    | \$0         | Muni            | Progressing - awaiting third party cooperation (Western Power) for works to be completed this calendar year  |
| Total Planning Phase                                  | \$7,914,120         | \$7,594,510  | \$1,427,065     |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
| Detailed Design Phase                                 |                     |              |                 |       |             |                 |  |
| Nicholson Rd/Wright Rd                                | \$143,200           | \$127,720    | \$10,778        | 8%    | \$273,086   | Grant           | Project completed - November 2023. Variations underway with Main Roads WA  |
| Railway Ave/Streich Ave                               | \$229,900           | \$215,520    | \$270,746       | 126%  | \$0         | Grant           | Project completed - November 2023. Variations underway with Main Roads WA  |
| Ranford Rd/Lake Rd                                    | \$155,200           | \$139,420    | \$196,845       | 141%  | \$0         | Grant           | Project completed - November 2023. Variations underway with Main Roads WA  |
| LATM Seville Grove                                    | \$142,000           | \$142,000    | \$0             | 0%    | \$0         | Muni            | Council approved LATM projects in November 2023. Design underway and construction planned by end of June 2024.   |
| Road Upgrade Mason Rd Design                          | \$208,900           | \$208,900    | \$0             | 0%    | \$0         | DCP             | Final internal discussions underway - IFT drawings expected January 2024. Procurement to follow with construction to commence mid 2024   |
| Springdale Oval – Bore and Pump                       | \$15,800            | \$15,800     | \$0             | 0%    | \$0         | Muni            | To be delivered post-fire season   |
| Woodcroft Reserve                                     | \$46,200            | \$44,840     | \$0             | 0%    | \$0         | Muni            | Seeking easement to install ramp on Water Corporation land. Pending approval ramp will be installed.   |
| Champion Lakes Community Centre                       | \$390,300           | \$390,300    | \$0             | 0%    | \$28,186    | Reserve         | Carport part of the project - install to start in early February 2024  |
| LED Replacement Sports Lighting                       | \$63,200            | \$57,200     | \$0             | 0%    | \$0         | Muni            | Cross Park, full funding received. Project progressing to tender phase.  |
| Rowley Rd (Tonkin to Hopkinson) Design                | \$137,300           | \$63,580     | \$41,651        | 66%   | \$0         | Grant           | 50% design completed. Estimated that design completion will be by June 2024  |
| Burtonia Park Improvements                            | \$400,000           | \$400,000    | \$0             | 0%    | \$0         | Grant           | Contract awarded, progressing to construction with delivery planned for by completion May 2024   |
| Yellowwood Park Improvements                          | \$200,000           | \$200,000    | \$0             | 0%    | \$0         | Grant           | Final Design and Community Consultation underway with delivery planned to start June 24  |
| William Skeet Oval AFL net                            | \$80,000            | \$80,000     | \$1,200         | 2%    | \$0         | Muni            | RFQ undertaken, pending budget amendments for award  |
| LATM – Renewal Projects                               | \$142,500           | \$116,480    | \$1,000         | 1%    | \$10,335    | Reserve         | Council approved LATM projects in November 2023. Design underway and construction planned by end of June 2024  |
| Streetscapes Projects                                 | \$101,800           | \$101,800    | \$0             | 0%    | \$0         | Muni            | Design completed and sent to Service Delivery team for cost estimate review and construction   |
| Depot Workshop Animal Management                      | \$200,000           | \$183,560    | \$330,568       | 180%  | \$0         | Reserve         | Currently seeking prices for scope and documentation to allow the works to be procured, also creating understanding of timelines for project completion  |
| Detailed Design Total                                 | \$2,656,300         | \$2,487,120  | \$852,788       |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
| Procurement and Contracts Phase                       |                     |              |                 |       |             |                 |  |
| Rothery Park  | \$317,250           | \$317,250    | \$0             | 0%    | \$289,895   | Reserve         | Construction underway. Project planned for completion by end of June 2024  |
| Bate Park Drainage                                    | \$200,000           | \$196,350    | \$92,543        | 47%   | \$130,050   | Reserve         | Construction underway. Project planned for completion by end of June 2024  |
| Kellogg Park Drainage                                 | \$214,700           | \$210,450    | \$0             | 0%    | \$426,152   | Reserve         | Construction underway. Project planned for completion by end of June 2024  |
| Springdale Park AFL Back Net                          | \$25,900            | \$23,400     | \$0             | 0%    | \$0         | Muni            | RFQ undertaken, pending budget amendments for award  |
| Jull and Civic Space Upgrade                          | \$900,000           | \$870,780    | \$97,936        | 11%   | \$78,129    | Grant           | Stage 1 Jull civic and lighting tender awarded with construction to commence in February   |
| Administration Building Lift                          | \$390,000           | \$371,290    | \$47,002        | 13%   | \$0         | Reserve & Muni  | Construction stage starting, with commencement in late December / early January  |
| Landfill Gas Capture                                  | \$95,300            | \$81,590     | \$0             | 0%    | \$0         | Reserve         | Refer to Landfill Gas - Flare Relocation   |
| Procurement Total                                     | \$2,143,150         | \$2,071,110  | \$237,481       |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
| Construction Phases                                   |                     |              |                 |       |             |                 |  |
| Entry Statement - Forrestdale                         | \$33,760            | \$22,260     | \$58,881        | 265%  | \$0         | Muni            | Contractor - All Signs WA went into Administration. Retendering of project underway  |
| Entry Statement - Kelmscott                           | \$34,000            | \$34,000     | \$0             | 0%    | \$0         | Muni            | Contractor - All Signs WA went into Administration. Retendering of project underway  |
| Municipal Drink Fountain                              | \$15,500            | \$15,500     | \$4,960         | 32%   | \$0         | Muni            | Completed. Installed at Jim and Alma Baker Park.   |
| Entry Statement - Armadale                            | \$59,300            | \$59,300     | \$0             | 0%    | \$0         | Muni            | Contractor - All Signs WA went into Administration. Retendering of project underway  |
| Entry Statement - Roleystone                          | \$34,400            | \$34,400     | \$0             | 0%    | \$0         | Muni            | Contractor - All Signs WA went into Administration. Retendering of project underway  |
| Borello Park  | \$200,000           | \$193,310    | \$156,598       | 81%   | \$63,481    | Muni            | Final works progressing  |
| Fancote Park Stage 1 Design                           | \$60,000            | \$38,800     | \$0             | 0%    | \$0         | Muni            | Design completion ongoing. Report/presentation to Council planned for March 2024   |
| John Dunn Pavilion                                    | \$1,152,240         | \$220,920    | \$58,487        | 26%   | \$0         | Reserve         | New front entrance structural remediation works are planned to commence in January   |
| Roleystone Theatre                                    | \$4,149,700         | \$2,963,050  | \$888,915       | 30%   | \$450,930   | Reserve & Muni  | Working with contractor towards Practical Completion, noting the impact of Total Fire and Harvest Vehicle Movement Bans  |
| RK Bushfire Station                                   | \$4,082,100         | \$2,100,190  | \$2,484,705     | 118%  | \$407,030   | Grant and Muni  | Final defects being closed out. One key installation remains planned (beyond bushfire season) - the addition of two fire water tanks and bore water piping installed as open-cut inc. rock breaking, with no tree impact   |
| Carradine Rd Culvert                                  | \$2,248,300         | \$2,237,290  | \$92,445        | 4%    | \$1,711,998 | Reserve         | On target for end of February practical completion   |
| Alfred Skeet Oval Kitchen                             | \$133,830           | \$115,890    | \$6,806         | 6%    | \$48,847    | Grant and Muni  | Construction nearing completion, end of January  |
| Neilsen- Forrest Rd                                   | \$193,900           | \$190,410    | \$5,200         | 3%    | \$18,398    | Muni            | Design completed and sent to Service Delivery team for cost estimate confirmation and construction   |
| Roley Pools Trail Bridge                              | \$230,000           | \$196,050    | \$0             | 0%    | \$0         | Reserve & Muni  | Program Delivery supporting the Environment team with scope of works development and identifying best means to procure   |
| Construction Phases Total                             | \$12,627,030        | \$8,421,370  | \$3,756,997     |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
| Completion Phase                                      |                     |              |                 |       |             |                 |  |
| Barossa Loop Skate Park Conversion                    | \$206,200           | \$60,610     | \$8,940         | 15%   | \$0         | Muni            | Handover undertaken  |
| George Foster Reserve                                 | \$46,600            | \$18,630     | \$0             | 0%    | \$0         | Muni            | Handover undertaken  |
| Massell Reserve                                       | \$46,600            | \$39,010     | \$20,454        | 52%   | \$0         | Muni            | Handover undertaken  |
| Transfer Station - Sorting and transfers (Dome Sheds) | \$124,730           | \$16,420     | \$0             | 0%    | \$0         | Reserve         | Still awaiting grant info from Waste Authority to determine if successful with grant   |
| Waste Bins  | \$20,000            | \$20,000     | \$0             | 0%    | \$0         | Reserve         | New bins being quoted for now, plan to purchase early February 2024  |
| Shipwreck Park Toilets                                | \$170,000           | \$7,940      | \$32,483        | 409%  | \$0         | Muni            | Completed  |
| Gwynne Skate Artworks                                 | \$77,600            | \$39,340     | \$0             | 0%    | \$800       | Muni            | Final works delayed. Finish by June 24   |
| Verdant Reserve                                       | \$260,200           | \$122,180    | \$0             | 0%    | \$0         | POS/Trust       | Construction complete, in consolidation period (12 months).  |
| Completion Phase Total                                | \$951,930           | \$324,130    | \$61,877        |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
| Supplier Delay  |                     |              |                 |       |             |                 |  |
| Fleet & Plant Total                                   | \$3,154,180         | \$3,154,050  | \$1,362,289     | 43%   | \$0         | Reserve & Sales | There has been an improvement in the order times for fleet and plant supplied, especially by Isuzu. The Civils Maintenance Truck, ordered 12 months ago has finally arrived and three New Waste Trucks are expected to arrive in any day now. Currently \$2.05M of commitments not delivered but this will reduce significantly once the Waste Trucks arrive |
| Supplier Delay Total                                  | \$3,154,180         | \$3,154,050  | \$1,362,289     |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
|   |                     |              |                 |       |             |                 |  |
| TOTAL (Revised)                                       | \$29,446,710        | \$24,052,290 | \$7,698,498     |       |             |                 |  |



# Long Term Financial Plan 2024/25 to 2043/44

*Draft* Long Term Financial Plan 2024/25 to 2043/44

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| Version | Description | Issued Date      | Review    |
|---------|-------------|------------------|-----------|
| 1.0     | Draft       | 13 February 2024 | EDCorpS   |
| 2.1     | Draft       | 15 February 2024 | CEO       |
| 2.2     | Final Draft |                  | Committee |
| 3.0     | Final       |                  | Approved  |

## Introduction

This document should be read in conjunction with the report to Council for the Ordinary Council Meeting of Monday, 26<sup>th</sup> February 2024, which provides further information.

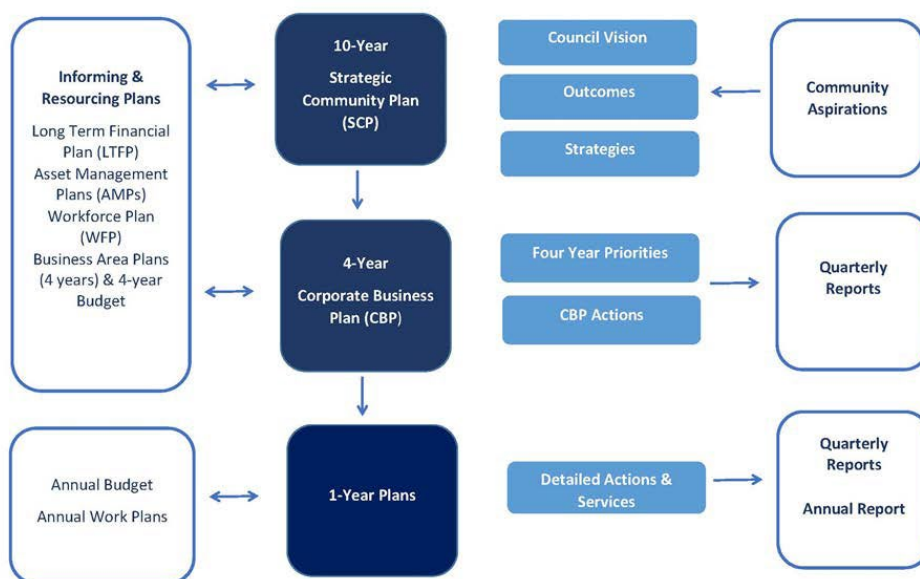
### Integrated Planning and Reporting

Integrated Planning and Reporting provides local governments with a framework for translating the Council's vision for the future into clear objectives and outcomes. It delivers through a series of strategies and actions, refined through the planning framework and reported in the City's Annual Report.

Recognising the importance of integrating community and organisational planning, the *Local Government (Administration) Regulations 1996* require local governments to adopt a ten year Strategic Community Plan (SCP) and four-year Corporate Business Plan.

Integral to the Planning and Reporting Framework are the informing strategies, including the Asset Management Plans, Workforce Plan, Long Term Financial Plan, Business Area Plans and the Four-Year budget.

### Integrated Planning and Reporting Framework



The Long Term Financial Plan incorporating the Four Year budget is a key component of the City's Integrated Planning and Reporting Framework. It provides information on the affordability of the Corporate Business Plan and assists with the prioritisation and programming of projects, works and services. The information in this document sets the basis for longer term projections in the City's Long Term Financial Plan (LTFP) and also establishes the initial draft of the City's annual budget.

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### **Long Term Financial Plan**

The Long Term Financial Plan has been developed projecting from a detailed Four Year Budget as a base, and incorporating critical assumptions such as price indices, cost drivers, growth projections, and influencing factors such as National, State and Local Indicators to determine projections for the next 20 years.

Long term projections in the City's Asset Management Plans inform the determination of future capital investment requirements as well as the City's endorsed 20 Year Key Projects and Strategies.

Other financial strategies considered as part of the Long Term Financial Plan will include the Infrastructure Renewal Funding Strategy, Rates Strategy, Borrowing Strategy and the Investment Strategy (alternate revenue sources).

Assumptions and principles such as intergenerational equity have been determined and indicators developed to illustrate the impact of the plan on the City's long term financial sustainability.

The document presents the Long Term Financial Plan in a statutory format, which includes the Statement of Comprehensive Income, the Statement of Financial Position and the Rate Setting Statement.

### **Growth**

The LTFP provides an opportunity to understand the impact of growth from the perspective of population and urban development, capital investment in new infrastructure and growth in core, statutory services. To this end, the revenue and expenditure generated as a result of these growth drivers has been accounted for separately in the financial statements, with the net funds available from growth noted. This net amount varies significantly from one year to the next, dependent on the handover of assets from Developers and the timing of the commencement of operation of new facilities.

### **Statutory Framework**

The *Local Government Act 1995* sets out the role and function of the Council in providing financial management oversight. Without limiting the other sections of the Act, the pertinent sections are:

#### **2.7. Role of council**

- (1) The council —
  - (a) governs the local government's affairs; and
  - (b) is responsible for the performance of the local government's functions.
- (2) Without limiting subsection (1), the council is to —
  - (a) oversee the allocation of the local government's finances and resources; &
  - (b) determine the local government's policies.

#### **3.18 Executive Functions**

S3.18 (2) and (3) sets out that a local government may provide services and facilities, but is to satisfy itself that services and facilities that it provides —

- integrate and coordinate, so far as practicable, with any provided by the Commonwealth, the State or any public body; and
- do not duplicate, to an extent that the local government considers inappropriate, services or facilities provided by the Commonwealth, the State or any other body or person, whether public or private; and
- are managed efficiently and effectively.

## Budget Principles

Budget principles underpin decisions regarding levels of service, user pays fees, net costs of services and the application of rate funds.

Typically, the following budget principles are usually applied by Local Governments and often carry different weightings, dependent on the service provided. Some of the principles may compete or complement other principles, in particular circumstances.

- **Reasonableness** - The cost of a service reflects the public benefit derived. The level of service (LOS) is appropriate;
- **Uniqueness** - The services provided by the City do not duplicate private sector services, other tiers of government services or other service providers, unless public benefit outweighs the cost and competitive advantage of the City;
- **Efficiency** - City services are delivered in the most efficient manner;
- **Beneficiary** - The Benefit (User Pays) Principle suggests that if a service is used to the exclusion of others, then an appropriate fee should be charged.
- **Affordability** - The Capacity to Pay Principle suggests that both rates and fees and charges should be set with reference to the affordability to the individual or group.
- **Fairness** - The Intergenerational Equity Principle is a means of spreading the cost of a service across the generations who benefit from the service. It is usually applied to major infrastructure investments. Cash reserves and borrowings are tools for Local Government to achieve this objective.

## Financial Prudence

Local Governments must be prudent in the use of public funds. "Prudent" is defined in different ways in the various jurisdictions across Australia and New Zealand, however both the New Zealand and Victorian Governments have captured the essence, through a benchmarking framework.

In New Zealand, the framework revolves around Affordability, Sustainability and Predictability indicators. In Victoria, the set of benchmarks is structured around Efficiency, Liquidity, Financial and Asset Obligations, the Operating Position and Stability.

Here in W.A., the current Statutory Financial Indicators take a financial sustainability perspective from a short, medium and long term timeframe.



To this end, it is important to assess the trend of the financial indicators in conjunction with the financial principles to ensure that the Council is making its financial and resource allocation decisions in the long term interests of the community.

In this document, the Statutory Financial Indicators are illustrated against historical trends and benchmarks.

## Public Value

The LTFP presents City services, facilities and assets in accounting terms. Whilst the financial principles and approaches are important, they are only part of the evaluation and delivery of Public Value.

If we think of our residents and ratepayers as shareholders in how their rates, fees and charges are applied, real value may be created through economic prosperity, social cohesion or cultural development. Flexibility and pragmatism are at the centre of the public value approach and there are three aspects of performance for public agencies to consider:

- i) delivering actual services,
- ii) achieving social outcomes, and
- iii) maintaining trust and legitimacy in the Local Government.

So as we outline the financial perspectives of the City's services in the LTFP, it is important to bear in mind that this is only one of three perspectives, which are important to the community – *economic value*. The other two perspectives – *environmental value and social value* have a different form of evaluation and reporting. It is important not to lose sight of these aspects in evaluating the allocation of resources – a point which is discussed later in this report.

## Public Value

The focus on urban development and population growth can sometimes overshadow important matters at the heart of our existing communities. In the introductory section of this document, the notion of Public Value was outlined, emphasising that the LTFP provided only an economic value perspective – costs, prices and capital assets. Public Value and similarly Social Value literature suggest that organisations should seek to maximise the social value created with the resources they have available. Firstly, so that inequality and environmental degradation are reduced as fast as possible, and secondly because society's current approach to maximising financial value does not account for all the material social and environmental outcomes which leads to increasing inequality.

At this point, these two other perspectives are introduced and briefly discussed.

## Environmental Value

Environmental value is measured and reported through sustainability measures. Council will be familiar with the Environmental Strategy report and the various measures and targets around biodiversity, water management and carbon emissions.

One facet that we are able to quantify is the value of trees. Typically, Local Government's financial statements document "hard" property and infrastructure assets. This helps to align capital investment to asset preservation, however this approach overlooks the value of soft assets, including environmental assets such as trees and waterways.

A recent report to Council noted that the City trees collectively form a green asset/infrastructure system that provides millions of dollars of beneficial services each year as demonstrated internationally by i-Tree modelling. These benefits include:

- Storm water flood mitigation and erosion control
- Protection of road systems (shading extends road life)
- Reduction of wind speed and storm related damage
- Urban shade and reduction of the heat island effect
- Improved air quality.

As a green asset that provides amenity value to the community, the City's 28,000 street trees provide a total amenity value of between **\$140 to \$364 million** using an average base *Helliwell*<sup>1</sup> amenity value of between \$5,000 and \$13,000 each.

The Australian Accounting Standards do not allow the valuation and recording of green assets such as trees. Nonetheless, that does not restrain the City from accounting for the assets in the LTFP.

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<sup>1</sup> The Helliwell system calculates a tree's financial amenity value using a number of criteria including its life expectancy, canopy size, rarity and visual impact. The Helliwell system is recognised worldwide as a way of valuing the amenity of trees as important community assets.

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It is intended that the LTFP maintains an accountability for the City's valued Tree stock, at this stage by way of notation in the *Statement of Financial Position*.

### Social Value

Social value may be considered as the relative importance that people (residents, ratepayers etc) place on the changes in their wellbeing. Critical to this notion is the process of community engagement and measurement. In other words, how we know what our community values as important, and then how we measure improvements as a return on investment in 'social capital'.

The City has utilised and contrasted data on various suburbs comprising:

- Established, older, low socio-economic
- Established, older, high socio-economic
- New growth, high socio-economic
- New growth, low socio-economic

and has also utilised community perceptions surveys to measure assess social cohesion and community wellbeing.

Therefore in conjunction with the LTFP, a critical measure and success of performance in delivery of social value will be investment in social priorities identified within those areas of social disadvantage within the district, as indicated and contrasted below.

| Data Set                  | Armadale South                    | Brookdale / Wungong               | Camillo                           | Haynes                            | Piara Waters                          | Roleystone / Karragullen          | Seville Grove                         | CoA                                    | Greater Perth                     |
|---------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|--|-----------------------------------|
| SEIFA (2021 ABS)          | 811.6                             | 892.5                             | 866.6                             | 1045.8                            | 1087.6                                | 1068.0                            | 961.6                                 | 990.0                                  | 1020.0                            |
| Rental Stress %           | 40.3                              | 32.6                              | 31.8                              | 29.3                              | 23.8                                  | 29.4                              | 30.2                                  | 33.2                                   | 29.9                              |
| Mortgage Stress %         | 14.7                              | 18.4                              | 15.1                              | 16.7                              | 13.3                                  | 11.1                              | 13.8                                  | 13.8                                   | 13.3                              |
| Social Housing %          | 7.6                               | 6.5                               | 3                                 | 0                                 | 0.1                                   | 0.8                               | 2.3                                   | 2.3                                    | 2.9                               |
| Unemployment %            | 13.9                              | 9.9                               | 10.6                              | 4.8                               | 4                                     | 4.3                               | 6.8                                   | 6.4                                    | 5.3                               |
| Low income %              | 38.9                              | 21.8                              | 25.5                              | 7.4                               | 5                                     | 16.1                              | 15                                    | 18.6                                   | 19.5                              |
| No qualifications %       | 49.9                              | 46.5                              | 49.6                              | 32.2                              | 26.1                                  | 33.5                              | 44.3                                  | 38.2                                   | 35.6                              |
| Youth Disengagement %     | 22.6                              | 16.3                              | 19.4                              | 9.8                               | 6.1                                   | 6.7                               | 11.6                                  | 11.1                                   | 7.8                               |
| Median Age                | 40                                | 31                                | 37                                | 29                                | 31                                    | 44                                | 31                                    | 35                                     | 37                                |
| Single Parents %          | 15.9                              | 19.6                              | 17.5                              | 9.3                               | 7.8                                   | 7.9                               | 14.5                                  | 12.3                                   | 10.3                              |
| Mental health condition % | 14.4                              | 12.7                              | 12.9                              | 8                                 | 4.7                                   | 8.3                               | 9.2                                   | 9                                      | 8.4                               |
| AEDC (2 or more domains)  | 21.5                              | 25.4                              | 26.7                              | 18.4                              | 5.8                                   | 4.3                               | 11.7                                  | 11.3                                   | 10.2 (WA-wide)                    |
| Growth                    | Current:<br>7647<br>2031:<br>8479 | Current:<br>3420<br>2031:<br>3571 | Current:<br>4509<br>2031:<br>5292 | Current:<br>2524<br>2031:<br>7507 | Current:<br>15,600<br>2031:<br>20,641 | Current:<br>7461<br>2031:<br>8108 | Current:<br>11,838<br>2031:<br>11,955 | Current:<br>97,667<br>2031:<br>127,507 | Current:<br>2.1M<br>2031:<br>2.9M |

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### Critical issues for the City of Armadale

Previous financial planning activities have identified a number of critical issues for Councillors to consider. These issues revolve around:

1. Addressing the deficit operating position over the short to medium term to be within the target range.
2. Establishing the desired rating effort, level of rates and user pays fees and charges, cognisant of the principles of affordability and beneficiary pays
3. Confirming the range, scope and cost of services, which in Council's view, meets the expectations of the community
4. Determining the timing and application of capital investment, to strike a balance between asset renewal and the provision of new assets. This builds capacity to renew assets when they reach the end of their useful life and provide new assets to meet community demand;
5. Addressing the commitment to asset renewal in the medium to long term to ensure sufficient future capacity and ensure intergenerational equity
6. Establish reasonable limitations on future borrowings
7. Intergenerational equity in the context of planned transfers to reserves for future projects.

More recently, the issues have continued to be centred on the short-term supply issues, escalating construction costs and the City's capacity to deliver a higher-than-average capital investment program.

### Economic Climate

A notable impact of the LTFP review has been the response to economic conditions experienced over the last eighteen months.

The Local Government Sector, along with other industry sectors has faced unprecedented challenges due to fluctuating demand and supply issues in the economy, spiking an escalation of costs. This has been evident through a number of reports Council has received advising of project cost escalations following the receipt of the market responses to Tenders for Construction.

A number of key projects listed in the LTFP have therefore been revised upwards to reflect the current cost of design and construction, with varying degrees of confidence dependent on the project design stage.

### Assumptions & Financial Strategies adopted in the draft LTFP FY25 to FY44

Against a backdrop of financial and economic indicators, a range of underlying assumptions and financial strategies have been developed. Guided by Council's previously adopted strategies and the prevailing economic conditions, the following key assumptions and strategies inform this iteration of the LTFP.

| KEY ASSUMPTIONS & STRATEGIES                                 |  |              |              |              |              |              |              |              |
|--|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | FY 25  | FY26         | FY27         | FY28         | FY29 to 33   | FY34 to 38   | FY39 to 43   | FY44+        |
| New Ratable Residential Property Per Annum @\$1671/property  | 700  | 700          | 500          | 500          | 600          | 600          | 600          | 600          |
| New Ratable Commercial Property Per Annum @\$10,000/property | 15   | 15           | 15           | 15           | 15           | 15           | 15           | 15           |
| Revenue Indices - Rates                                      | 2.40%  | 2.40%        | 2.40%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Revenue Indices - Fees & Charges (excl Waste)                | 2.40%  | 2.40%        | 2.40%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Revenue Indices - Waste Charges                              | 2.40%  | 2.40%        | 2.40%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Employee Costs   | 4.00%  | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Cost Indices - Materials & Contracts                         | 2.40%  | 2.40%        | 2.40%        | 4.00%        | 4.00%        | 4.00%        | 4.00%        | 4.00%        |
| Cost Indices - Utilities & Insurance                         | 2.40%  | 2.40%        | 2.40%        | 4.00%        | 3.00%        | 3.00%        | 3.00%        | 3.00%        |
| Municipal Funding allocated to new capital investment        | Capped at \$2.75M                                    |              |              |              |              |              |              |              |
| Asset Renewal Commitment                                     | FY 25 \$17M and step up \$500K additional every year |              |              |              |              |              |              |              |
| Value of Gifted Assets (from Development)                    | \$40,000/lot   | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot | \$40,000/lot |
| Reserve Savings for Future Projects (Civic Precinct)         | \$500k   | \$500k       | \$500k       | \$500k       | \$500k       | \$500k       | \$500k       | \$500k       |
| Borrowing Threshold Cap* (percentage of operating revenue)   | 40%<br>\$54M   | 40%<br>\$56M | 40%<br>\$58M | 40%<br>\$60M | 40%<br>\$62M | 40%<br>\$64M | 40%<br>\$66M | 40%<br>\$68M |
| Interest Rates - Investments                                 | 4.5%   | 4.5%         | 4.5%         | 4.5%         | 4.5%         | 4.5%         | 4.5%         | 4.5%         |
| Interest Rates - Borrowings                                  | 5.5%   | 5.5%         | 5.5%         | 5.5%         | 5.5%         | 5.5%         | 5.5%         | 5.5%         |

\*In FY24, the 40% cap equated to \$50M. The West Australian Treasury Corporation sets the cap at 60% of operating revenue.

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One of the main assumptions in the table above is the growth from new rateable properties per annum, set between 500 to 700 per year. This results in a total of 12,000 new rateable properties over the 20 year period, the majority from the Wungong development area.

Indexing of the costs and revenues has been set at the *WALGA Local Government Cost Index* (LGCI) forecast for the next three years, and then 3% thereafter, in line within the Reserve Bank's target range.

A key financial strategy is the commitment to asset renewal, presently at \$17M. The Asset Renewal commitment implements a \$500k per annum step increase annually to the total commitment on asset renewal, including both transfers from and to the Asset Renewal Reserve. This is important to keep pace with the growth in assets from development.

The Council-imposed borrowings threshold is set at a maximum of 40% of operating revenue. When Council set this strategy, this equated to \$50M, however it increases over time in the LTFP as the City's operating revenue also increases. In FY25, it is set at \$54M.

Likewise, debt servicing commitments should ideally not exceed 50% of the operating surplus (excluding depreciation and interest), and ideally fall within a 20% - 50% range, which is recommended by the Department of Local Government, Sports and Communities.

Asset Useful Life & Depreciation

The useful life of assets provides a rate of depreciation, which in turn effect the operating position. The useful life and depreciation rate assumptions used in the plan for new assets are:

| Asset Group                   | Asset Class             | Useful life (years) | Depreciation rate (%) |
|-------------------------------|-------------------------|---------------------|-----------------------|
| Property, plant and equipment | Land                    |                     |                       |
| Property, plant and equipment | Buildings               | 40                  | 2.50%                 |
| Property, plant and equipment | Furniture and Equipment | 11                  | 9.09%                 |
| Property, plant and equipment | Plant & Machinery       | 5                   | 20.00%                |
| Infrastructure                | Roads                   | 75                  | 1.33%                 |
| Infrastructure                | Drainage                | 110                 | 0.91%                 |
| Infrastructure                | Pathways                | 50                  | 2.00%                 |
| Infrastructure                | Parks and Reserves      | 30                  | 3.33%                 |
| Infrastructure                | Waste                   | 30                  | 3.33%                 |
| Other                         | Landfill Cell           | 5                   | 20.00%                |
| Other                         | Rehabilitation Asset    | 3                   | 33.33%                |

Assumptions/Uncertainties:

The LTFP and in particular the Capital Investment Program is premised on a number of assumptions and uncertainties. The economic forecast (indexing) and growth assumptions were outlined earlier in this report. Underpinning the program is also an assumption that the City will be successful in its advocacy for grant funded projects. Without the support of Federal and State Government, a number of the key projects would simply not be able to be delivered.

Importantly, this document will assist the City in its advocacy approach to grant funding bodies for funding that will support projects that deliver a greater public value to the district.

The program (scheduling)

Establishing the program for delivery of the Capital Investment Program key projects is based on grant funding commitments and opportunities, project delivery capacity and financial capacity. Council considered the project management capacity and financial sustainability through workshops and at the December Corporate Services Committee Meeting and Council Meeting. The program is reflective of Council's decision, with the capacity factors taken into account.

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Financial Capacity

There are a number of key projects, both listed or under consideration that will align to the Strategic direction of the City. For example, projects associated with the Armadale Strategic Metropolitan Centre Investment Framework and Advocacy Priorities Strategy.

To that end, the LTFP through the previous decisions of Council has preserved \$14M in the Future Projects Reserve funds to *fund future capital works projects considered in excess of the City's normal funding capacity*.

This is important as the conservative borrowing capacity established by Council is trending towards the Council's self-imposed borrowings cap. Later in the plan, the capacity is increased, suggesting the opportunity of utilising reserve funds now and borrowings later to deliver key strategic projects.

Delivery Capacity

The City's program delivery capability currently delivers around \$35M of capital investment projects per annum. This includes both asset renewal works and new capital projects. On average, new project delivery totals around \$11M.

The program has been established around the current program delivery capability, with the exception of the Armadale Regional Recreation Stage 1 project. Embedded in the \$76M business case for the project, is an uplift in capacity to deliver the project.

Capital Investment Program Risks

The review of the Capital Investment Program requires consideration of Program risks. Below are some of the more significant risks that have been considered, and actions taken.

| Risk title  | Risk Description  | Risk Response  |
|---|---|--|
| Operational impacts                                 | The operating impacts of the Capital Investment require a greater portion of Municipal funds to operate the service, maintain and renew the assets  | <ul style="list-style-type: none"> <li>Ensure provision in LTFP for operating impacts.</li> <li>Provide detailed assessment as projects move from concept to design.</li> <li>Apply the Project Management Framework.</li> <li>Ensure Project Planning and Asset Planning includes whole of life costs.</li> </ul> |
| Opportunity costs                                   | Limited financial resources are invested in current projects, restricting available funds over the medium term for other projects in development. Investment is not optimised. A lower community value is returned on the investment. | <ul style="list-style-type: none"> <li>Model scenarios.</li> <li>Adopt a contingent approach to Capital Investment planning.</li> </ul>  |
| Capacity to deliver                                 | The timing and scheduling of the program is beyond the organisation's capacity to deliver. Projects are delayed, grant funding is jeopardised, costs escalate through project overruns.   | <ul style="list-style-type: none"> <li>Understand the organisation's capacity to deliver and align the Capital Investment Program.</li> <li>Develop a scale up model for peak capital investment.</li> </ul>   |
| Reputational risks (community/grant funding bodies) | Expectations of Grant Funding bodies and/or the community are not met due to delays in delivery of the program.   | <ul style="list-style-type: none"> <li>Engage with funding bodies and community groups guided by an engagement plan.</li> <li>Report on engagement activities.</li> </ul>  |
| Economic risks                                      | Cost escalations jeopardise project delivery; market supply issues delay project delivery, adding to costs.   | <ul style="list-style-type: none"> <li>Ensure clarity in estimate accuracy and build in provisional sums in cost estimates based on degree of confidence and design stages.</li> <li>Take a contingent approach to capital investment funding</li> </ul>   |
| Political risks                                     | The City does not maximise the potential to secure grant funding from other tiers of government. Grant funding opportunities are foregone.  | <ul style="list-style-type: none"> <li>Pursue advocacy in line with the Council's Advocacy Strategy in the lead up to the Federal and State Government elections.</li> </ul>   |

What is not included

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*Draft Long Term Financial Plan 2024/25 to 2043/44*

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This report has made reference to other projects under consideration for future investment, but not yet funded. Some of these projects fall within the 10 to 20 year period. A list of some of those projects follows.

- The Armadale Regional Recreation Reserve Stages 2 onwards, which includes development of ovals and playing fields.
- The Armadale and Kelmscott Public Realm projects.
- Eighth Road upgrade, which will be subject to a Council report.
- Civic Precinct Projects, including a mixed use development and Civic building.
- Viaduct Projects outside of the Central Park project.
- Other City Centre Investment Framework projects
- Armadale Bowling and Tennis Club redevelopment
- Kelmscott Agricultural Society Multipurpose Building

*Draft Long Term Financial Plan 2024/25 to 2043/44*

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## **Statutory Financial Statements & Supporting Schedules**

Draft Long Term Financial Plan 2024/25 to 2043/44

## Statement of Comprehensive Income by Nature & Type FY25 to FY34

By Nature & Type  
(AASB 101)

|   | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 |
| <b>Revenue</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Rates   | (84,711,800)         | (88,271,500)         | (91,979,400)         | (95,667,900)         | (99,602,339)         | (103,669,774)        | (107,859,232)        | (112,174,374)        | (116,618,970)        | (121,196,904)        |
| Rates <i>Growth</i>   | (1,417,500)          | (1,610,800)          | (1,022,900)          | (1,033,400)          | (1,200,465)          | (1,236,479)          | (1,273,573)          | (1,311,781)          | (1,351,134)          | (1,391,668)          |
| Fees and Charges  | (33,263,700)         | (34,060,410)         | (35,076,290)         | (36,094,500)         | (37,177,335)         | (38,292,655)         | (39,441,435)         | (40,624,678)         | (41,843,418)         | (43,098,721)         |
| Fees and Charges <i>Growth</i>                                | (291,900)            | (585,900)            | (796,900)            | (1,008,900)          | (1,301,167)          | (1,610,102)          | (1,936,405)          | (2,280,797)          | (2,644,121)          | (3,027,245)          |
| Operating Grants  | (6,350,300)          | (6,473,600)          | (6,608,500)          | (6,746,800)          | (6,949,204)          | (7,157,680)          | (7,372,411)          | (7,593,583)          | (7,821,390)          | (8,056,032)          |
| Operating Grants <i>Growth</i>                                | (270,000)            | (540,000)            | (810,000)            | (1,080,000)          | (1,382,400)          | (1,693,872)          | (2,014,688)          | (2,345,129)          | (2,685,483)          | (3,036,047)          |
| Earnings Interest   | (6,532,400)          | (6,651,800)          | (6,834,000)          | (7,165,300)          | (7,584,100)          | (8,019,800)          | (8,506,300)          | (8,681,300)          | (9,176,000)          | (9,809,400)          |
| Contributions   | (745,500)            | (735,500)            | (754,100)            | (776,600)            | (804,524)            | (833,471)            | (863,478)            | (894,586)            | (926,836)            | (960,269)            |
| Special Area Rates  | (596,500)            | (617,500)            | (634,600)            | (653,600)            | (673,208)            | (693,404)            | (714,206)            | (735,633)            | (757,702)            | (780,433)            |
| Revenue Other   | (962,400)            | (963,600)            | (968,800)            | (966,500)            | (966,495)            | (966,495)            | (966,495)            | (966,495)            | (966,495)            | (966,495)            |
| <b>Subtotal Revenue</b>                                       | <b>(135,142,000)</b> | <b>(140,200,610)</b> | <b>(145,485,490)</b> | <b>(150,893,500)</b> | <b>(157,361,237)</b> | <b>(163,914,327)</b> | <b>(170,710,031)</b> | <b>(177,392,011)</b> | <b>(184,597,709)</b> | <b>(192,152,554)</b> |
| <b>Expenses Excluding Finance Costs</b>                       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Employment  | 52,708,200           | 52,081,100           | 53,238,200           | 55,141,500           | 56,795,745           | 58,499,617           | 60,254,606           | 62,062,244           | 63,924,111           | 65,841,835           |
| Employment <i>Growth</i>                                      | 784,000              | 1,013,000            | 1,038,100            | 1,069,200            | 1,382,551            | 1,671,376            | 1,906,651            | 2,089,869            | 2,218,963            | 2,464,720            |
| Materials and Contracts                                       | 50,695,300           | 51,403,900           | 51,874,600           | 53,719,680           | 55,868,467           | 58,103,206           | 60,427,334           | 62,944,427           | 65,568,205           | 67,972,533           |
| Materials and Contracts <i>Growth</i>                         | 723,400              | 2,134,600            | 3,022,500            | 3,913,900            | 5,036,625            | 6,227,313            | 7,393,170            | 8,536,587            | 9,658,987            | 10,965,708           |
| Other Expense   | 7,035,000            | 6,691,500            | 2,259,900            | 2,605,400            | 2,373,532            | 2,754,490            | 2,517,794            | 2,912,372            | 2,670,832            | 3,079,573            |
| Other Expense <i>Growth</i>                                   | -                    | -                    | -                    | -                    | 29,956               | 55,398               | 73,576               | 84,683               | 88,403               | 106,255              |
| Insurance Expenses  | 1,293,500            | 1,321,100            | 1,353,100            | 1,407,700            | 1,464,008            | 1,522,568            | 1,583,471            | 1,646,810            | 1,712,682            | 1,781,190            |
| Less - Overheads Allocated                                    | (565,000)            | (572,000)            | (575,400)            | (578,900)            | -                    | -                    | -                    | -                    | -                    | -                    |
| Depreciation and amortisation                                 | 34,262,481           | 34,771,608           | 36,836,748           | 38,256,055           | 38,243,631           | 38,203,993           | 38,252,752           | 37,976,714           | 37,827,774           | 37,806,099           |
| <b>Subtotal Expense</b>                                       | <b>151,450,591</b>   | <b>152,902,708</b>   | <b>152,754,048</b>   | <b>159,376,535</b>   | <b>165,151,775</b>   | <b>171,113,939</b>   | <b>176,607,611</b>   | <b>182,477,912</b>   | <b>187,913,889</b>   | <b>194,625,461</b>   |
| <b>Finance Costs</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Interest Expense  | 1,697,380            | 2,052,140            | 2,605,450            | 3,101,540            | 2,831,980            | 2,950,650            | 2,625,560            | 2,462,330            | 2,393,290            | 2,389,310            |
| <b>Operating (Surplus)/Deficit before other items*</b>        | <b>18,005,971</b>    | <b>14,754,238</b>    | <b>9,874,008</b>     | <b>11,584,575</b>    | <b>10,622,518</b>    | <b>10,150,262</b>    | <b>8,523,140</b>     | <b>7,548,230</b>     | <b>5,709,470</b>     | <b>4,862,217</b>     |
| <b>Other Comprehensive Income</b>                             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Non Operating Grants, Subsidies and Contributions             | (10,228,300)         | (52,751,900)         | (41,470,300)         | (13,489,500)         | (8,321,000)          | (11,762,600)         | (10,795,800)         | (4,408,700)          | (4,460,100)          | (5,642,000)          |
| Developer Contribution Plans - Contributions to Capital Works | (2,293,300)          | (11,394,000)         | (10,985,000)         | (7,974,100)          | -                    | -                    | -                    | -                    | -                    | -                    |
| Developer Contribution Plans - Gifted Assets                  | (28,000,000)         | (28,000,000)         | (20,000,000)         | (20,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         |
| Profit on Asset Disposal                                      | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Loss on Asset Disposal  | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>Subtotal Other Comprehensive Income</b>                    | <b>(40,521,600)</b>  | <b>(92,145,900)</b>  | <b>(72,455,300)</b>  | <b>(41,463,600)</b>  | <b>(32,321,000)</b>  | <b>(35,762,600)</b>  | <b>(34,795,800)</b>  | <b>(28,408,700)</b>  | <b>(28,460,100)</b>  | <b>(29,642,000)</b>  |
| Changes due to Asset Revaluation                              | 2,974,840            | 2,469,340            | 2,918,320            | 2,720,840            | 2,799,160            | 2,695,440            | 4,453,260            | 3,108,780            | 2,631,400            | 4,003,560            |
| <b>Total Comprehensive Income</b>                             | <b>(19,540,789)</b>  | <b>(74,922,322)</b>  | <b>(59,662,972)</b>  | <b>(27,158,185)</b>  | <b>(18,899,322)</b>  | <b>(22,916,898)</b>  | <b>(21,819,400)</b>  | <b>(17,751,690)</b>  | <b>(20,119,230)</b>  | <b>(20,776,223)</b>  |

- (i) Employee Costs drop in FY26 due to the winding down of the *OneCouncil* project. The project is expected to be completed by December 2025.
- (ii) Finance Costs reflect the interest component of loans and leases. The Principal components are shown separately in the Statement of Cashflows and the Statement of Financial Activity

Draft Long Term Financial Plan 2024/25 to 2043/44

## Statement of Comprehensive Income By Directorate FY25 to FY34

By Directorate/Management Area  
(AASB 101)

|   | LTFP Y1             | LTFP Y2             | LTFP Y3             | LTFP Y4             | LTFP Y5             | LTFP Y6             | LTFP Y7             | LTFP Y8             | LTFP Y9             | LTFP Y10            |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | 2025                | 2026                | 2027                | 2028                | 2029                | 2030                | 2031                | 2032                | 2033                | 2034                |
| <b>Revenue</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Chief Executive's Office                                      | (127,400)           | (128,200)           | (130,900)           | (134,000)           | (138,020)           | (142,161)           | (146,425)           | (150,818)           | (155,343)           | (160,003)           |
| Chief Executive's Office Growth                               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Community Services  | (8,775,900)         | (8,975,910)         | (9,234,990)         | (9,469,900)         | (9,753,997)         | (10,046,617)        | (10,348,015)        | (10,658,456)        | (10,978,210)        | (11,307,556)        |
| Community Services Growth                                     | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Corporate Services  | (97,371,700)        | (101,179,500)       | (105,216,300)       | (109,397,700)       | (113,947,874)       | (118,653,852)       | (123,538,738)       | (128,244,076)       | (133,405,024)       | (138,844,668)       |
| Corporate Services Growth                                     | (1,687,500)         | (2,150,800)         | (1,832,900)         | (2,113,400)         | (2,582,865)         | (2,930,351)         | (3,288,261)         | (3,656,909)         | (4,036,617)         | (4,427,715)         |
| Development Services  | (2,146,900)         | (2,185,500)         | (2,236,700)         | (2,302,400)         | (2,376,098)         | (2,452,192)         | (2,530,761)         | (2,611,888)         | (2,695,656)         | (2,782,154)         |
| Development Services Growth                                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Technical Services  | (24,740,700)        | (24,994,800)        | (26,036,800)        | (26,467,200)        | (27,261,216)        | (28,079,052)        | (28,921,424)        | (29,789,067)        | (30,682,739)        | (31,603,221)        |
| Technical Services Growth                                     | (291,900)           | (585,900)           | (796,900)           | (1,008,900)         | (1,301,167)         | (1,610,102)         | (1,936,405)         | (2,280,797)         | (2,644,121)         | (3,027,245)         |
| Subtotal Revenue  | (135,142,000)       | (140,200,610)       | (145,485,490)       | (150,893,500)       | (157,361,237)       | (163,914,327)       | (170,710,031)       | (177,392,011)       | (184,597,709)       | (192,162,554)       |
| <b>Expenses Excluding Finance Costs</b>                       |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Chief Executive's Office                                      | 8,932,600           | 9,375,500           | 9,411,800           | 9,927,600           | 9,935,528           | 10,564,281          | 10,583,651          | 11,242,849          | 11,274,772          | 11,966,123          |
| Chief Executive's Office Growth                               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Community Services  | 20,719,800          | 21,596,800          | 22,253,600          | 22,933,400          | 23,679,170          | 24,449,624          | 25,245,594          | 26,067,943          | 26,917,562          | 27,795,373          |
| Community Services Growth                                     | 683,200             | 717,700             | 733,900             | 755,900             | 778,577             | 801,934             | 825,992             | 850,772             | 876,295             | 902,584             |
| Corporate Services  | 17,454,000          | 14,977,400          | 13,832,200          | 14,261,100          | 14,754,373          | 15,265,062          | 15,793,794          | 16,341,218          | 16,908,011          | 17,494,869          |
| Corporate Services Growth                                     | 100,800             | 101,800             | 719,900             | 1,338,000           | 1,390,440           | 1,444,945           | 1,501,597           | 1,560,481           | 1,621,685           | 1,685,300           |
| Development Services  | 10,251,300          | 10,438,500          | 10,745,000          | 11,064,800          | 11,417,156          | 11,780,899          | 12,156,404          | 12,544,057          | 12,944,257          | 13,357,419          |
| Development Services Growth                                   | -                   | 193,500             | 199,300             | 205,300             | 211,459             | 217,803             | 224,337             | 231,067             | 237,999             | 245,139             |
| Technical Services  | 92,585,491          | 93,366,908          | 92,450,848          | 96,206,535          | 98,916,416          | 101,099,906         | 103,454,771         | 105,570,705         | 107,902,833         | 110,454,995         |
| Technical Services Growth                                     | 723,400             | 2,134,600           | 2,407,500           | 2,683,900           | 4,068,655           | 5,489,405           | 6,621,470           | 8,068,619           | 9,230,374           | 10,723,652          |
| Subtotal Expense  | 151,450,591         | 152,902,708         | 152,754,048         | 159,376,535         | 165,151,775         | 171,113,939         | 176,607,611         | 182,477,912         | 187,913,889         | 194,625,461         |
| <b>Finance Costs</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Community Services  | 48,100              | 99,800              | 82,200              | 60,100              | 47,300              | 59,300              | 39,000              | 90,600              | 79,400              | 57,100              |
| Corporate Services  | 1,648,980           | 1,951,640           | 2,522,050           | 3,040,640           | 2,783,480           | 2,890,450           | 2,586,160           | 2,370,930           | 2,313,390           | 2,331,310           |
| Technical Services  | 300                 | 700                 | 1,200               | 800                 | 1,200               | 800                 | 400                 | 800                 | 900                 | 900                 |
| Subtotal Finance Costs  | 1,697,380           | 2,052,140           | 2,605,450           | 3,101,540           | 2,831,980           | 2,950,650           | 2,625,560           | 2,462,330           | 2,393,290           | 2,389,310           |
| <b>Operating (Surplus)/Deficit before other items*</b>        | <b>18,005,971</b>   | <b>14,754,238</b>   | <b>9,874,008</b>    | <b>11,584,575</b>   | <b>10,622,518</b>   | <b>10,150,262</b>   | <b>8,523,140</b>    | <b>7,548,230</b>    | <b>5,709,470</b>    | <b>4,862,217</b>    |
| <b>Non Operating Items</b>                                    |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Non Operating Grants, Subsidies and Contributions             | (10,228,300)        | (52,751,900)        | (41,470,300)        | (13,489,500)        | (8,321,000)         | (11,762,600)        | (10,795,800)        | (4,408,700)         | (4,460,100)         | (5,642,000)         |
| Developer Contribution Plans - Contributions to Capital Works | (2,293,300)         | (11,394,000)        | (10,985,000)        | (7,974,100)         | -                   | -                   | -                   | -                   | -                   | -                   |
| Developer Contribution Plans - Gifted Assets                  | (28,000,000)        | (28,000,000)        | (20,000,000)        | (20,000,000)        | (24,000,000)        | (24,000,000)        | (24,000,000)        | (24,000,000)        | (24,000,000)        | (24,000,000)        |
| Profit on Asset Disposal                                      | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Loss on Asset Disposal  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Subtotal Other Comprehensive Income                           | (40,521,600)        | (92,145,900)        | (72,455,300)        | (41,463,600)        | (32,321,000)        | (35,762,600)        | (34,795,800)        | (28,408,700)        | (28,460,100)        | (29,642,000)        |
| Changes due to Asset Revaluation                              | 2,974,840           | 2,469,340           | 2,918,320           | 2,720,840           | 2,799,160           | 2,695,440           | 4,453,260           | 3,108,780           | 2,631,400           | 4,003,560           |
| <b>Total Comprehensive Income</b>                             | <b>(19,540,789)</b> | <b>(74,922,322)</b> | <b>(59,662,972)</b> | <b>(27,158,185)</b> | <b>(18,899,322)</b> | <b>(22,916,898)</b> | <b>(21,819,400)</b> | <b>(17,751,690)</b> | <b>(20,119,230)</b> | <b>(20,776,223)</b> |

Draft Long Term Financial Plan 2024/25 to 2043/44

Statement of Financial Position FY25 to FY34  
(AASB 101)

|                                      | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                      | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 |
| <b>Current Assets</b>                |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Cash and Cash Equivalents            | 6,207,156            | 6,653,968            | 4,439,737            | 5,543,522            | 6,065,813            | 7,119,171            | 11,605,975           | 15,576,038           | 16,510,956           | 19,458,382           |
| Trade and Other Receivables          | 10,771,641           | 11,207,575           | 11,598,794           | 12,042,423           | 12,535,318           | 13,032,811           | 13,545,958           | 14,075,247           | 14,621,188           | 15,184,308           |
| Other Assets                         | 500,000              | 500,000              | 500,000              | 500,000              | 500,000              | 500,000              | 500,000              | 500,000              | 500,000              | 500,000              |
| Financial Assets                     | 140,182,089          | 140,051,369          | 142,620,669          | 148,370,069          | 160,630,138          | 171,281,853          | 174,718,478          | 185,276,729          | 198,925,542          | 200,917,433          |
| Inventories                          | 460,750              | 460,750              | 460,750              | 460,750              | 460,750              | 460,750              | 460,750              | 460,750              | 460,750              | 460,750              |
| <b>Total Current Assets</b>          | <b>158,121,636</b>   | <b>158,873,662</b>   | <b>159,619,950</b>   | <b>166,916,764</b>   | <b>180,192,019</b>   | <b>192,394,585</b>   | <b>200,831,161</b>   | <b>215,888,764</b>   | <b>231,018,436</b>   | <b>236,520,873</b>   |
| <b>Non-Current Assets</b>            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Trade and Other Receivables          | 658,062              | 658,062              | 658,062              | 658,062              | 658,062              | 658,062              | 658,062              | 658,062              | 658,062              | 658,062              |
| Property, Plant and Equipment        | 278,591,780          | 331,331,438          | 377,631,281          | 384,419,850          | 388,558,709          | 390,149,403          | 391,112,100          | 390,064,044          | 391,401,643          | 393,575,947          |
| Infrastructure                       | 1,241,222,188        | 1,268,465,883        | 1,282,619,973        | 1,289,985,508        | 1,298,096,558        | 1,305,317,731        | 1,316,603,023        | 1,322,167,784        | 1,328,778,011        | 1,338,447,548        |
| Landfill Cell                        | 4,810,400            | 6,582,800            | 8,355,200            | 8,260,200            | 8,165,200            | 8,070,200            | 7,975,200            | 7,880,200            | 7,785,200            | 7,690,200            |
| Financial Assets                     | 239,445              | 239,445              | 239,445              | 239,445              | 239,445              | 239,445              | 239,445              | 239,445              | 239,445              | 239,445              |
| Rehabilitation Asset                 | 22,490,800           | 21,850,800           | 21,210,800           | 20,570,800           | 19,930,800           | 19,290,800           | 18,650,800           | 18,010,800           | 17,370,800           | 16,730,800           |
| Right of Use Assets                  | 3,269,900            | 4,826,700            | 3,724,200            | 3,084,000            | 3,422,900            | 3,408,900            | 3,038,400            | 4,266,290            | 3,608,890            | 3,536,690            |
| <b>Total Non-Current Assets</b>      | <b>1,551,282,576</b> | <b>1,633,975,128</b> | <b>1,694,438,960</b> | <b>1,707,217,865</b> | <b>1,719,071,674</b> | <b>1,727,134,541</b> | <b>1,738,277,029</b> | <b>1,743,286,625</b> | <b>1,749,842,951</b> | <b>1,766,500,891</b> |
| <b>Total Assets</b>                  | <b>1,709,404,212</b> | <b>1,792,848,790</b> | <b>1,854,058,910</b> | <b>1,874,134,629</b> | <b>1,899,263,693</b> | <b>1,919,529,126</b> | <b>1,939,108,191</b> | <b>1,959,175,389</b> | <b>1,980,860,486</b> | <b>2,003,021,765</b> |
| <b>Current Liabilities</b>           |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Trade and Other Payables             | 20,777,081           | 21,231,227           | 18,960,315           | 20,039,729           | 20,949,334           | 22,278,611           | 23,247,563           | 24,620,548           | 25,625,371           | 27,130,416           |
| Capital Grants Liabilities           | 12,198,524           | 11,818,471           | 8,837,578            | 894,586              | 926,836              | 960,269              | 994,930              | 1,030,866            | 1,068,123            | 1,106,751            |
| Borrowings                           | 4,501,090            | 5,185,640            | 5,917,580            | 6,104,240            | 5,827,170            | 5,932,110            | 5,965,180            | 5,796,420            | 5,757,130            | 5,175,540            |
| Employee Related Provisions          | 9,000,735            | 9,429,335            | 9,877,235            | 10,345,235           | 10,834,335           | 11,345,435           | 11,879,535           | 12,437,635           | 13,020,935           | 13,630,435           |
| Lease Liabilities                    | 1,351,700            | 1,374,600            | 1,409,500            | 1,410,000            | 1,416,700            | 1,443,600            | 1,391,400            | 1,400,200            | 1,426,090            | 1,402,000            |
| <b>Total Current Liabilities</b>     | <b>47,829,130</b>    | <b>49,039,273</b>    | <b>45,002,208</b>    | <b>38,793,791</b>    | <b>39,954,375</b>    | <b>41,960,025</b>    | <b>43,478,609</b>    | <b>45,284,669</b>    | <b>46,897,649</b>    | <b>48,445,141</b>    |
| <b>Non-Current Liabilities</b>       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Capital Grants Liabilities           | 32,642,870           | 30,456,823           | 30,252,616           | 36,135,708           | 40,179,234           | 41,489,230           | 42,501,290           | 43,528,069           | 44,569,176           | 45,623,979           |
| Borrowings                           | 40,430,210           | 48,351,870           | 55,256,590           | 49,152,350           | 49,857,880           | 43,925,770           | 39,494,790           | 37,730,570           | 37,306,640           | 36,153,800           |
| Employee Related Provisions          | 523,776              | 523,776              | 523,776              | 523,776              | 523,776              | 523,776              | 523,776              | 523,776              | 523,776              | 523,776              |
| Lease Liabilities                    | 1,910,500            | 3,487,000            | 2,370,700            | 1,717,800            | 2,037,900            | 2,002,900            | 1,662,900            | 2,909,790            | 2,245,500            | 2,181,100            |
| Other Provisions                     | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           | 18,882,617           |
| <b>Total Non-Current Liabilities</b> | <b>94,389,973</b>    | <b>101,702,086</b>   | <b>107,286,299</b>   | <b>106,412,251</b>   | <b>111,481,407</b>   | <b>106,824,293</b>   | <b>103,065,373</b>   | <b>103,574,822</b>   | <b>103,527,709</b>   | <b>103,365,272</b>   |
| <b>Total Liabilities</b>             | <b>142,219,103</b>   | <b>150,741,359</b>   | <b>152,288,507</b>   | <b>145,206,041</b>   | <b>151,435,782</b>   | <b>148,784,318</b>   | <b>146,543,982</b>   | <b>148,859,491</b>   | <b>150,425,358</b>   | <b>151,810,414</b>   |
| <b>Net Assets</b>                    | <b>1,567,185,109</b> | <b>1,642,107,431</b> | <b>1,701,770,403</b> | <b>1,728,928,588</b> | <b>1,747,827,910</b> | <b>1,770,744,808</b> | <b>1,792,564,208</b> | <b>1,810,315,898</b> | <b>1,830,435,128</b> | <b>1,851,211,351</b> |
| <b>Equity</b>                        |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Retained Surplus                     | 523,022,674          | 600,545,056          | 660,557,048          | 684,686,673          | 694,125,086          | 709,085,709          | 731,921,744          | 742,223,963          | 751,325,780          | 774,113,672          |
| Reserves - Cash Backed               | 140,182,089          | 140,051,369          | 142,620,669          | 148,370,069          | 160,630,138          | 171,281,853          | 174,718,478          | 185,276,729          | 198,925,542          | 200,917,433          |
| Revaluation Surplus                  | 903,980,346          | 901,511,006          | 898,592,686          | 895,871,846          | 893,072,686          | 890,377,246          | 885,923,986          | 882,815,206          | 880,183,806          | 876,180,246          |
| <b>Total Equity</b>                  | <b>1,567,185,109</b> | <b>1,642,107,431</b> | <b>1,701,770,403</b> | <b>1,728,928,588</b> | <b>1,747,827,910</b> | <b>1,770,744,808</b> | <b>1,792,564,208</b> | <b>1,810,315,898</b> | <b>1,830,435,128</b> | <b>1,851,211,351</b> |

- (i) The City's 28,000 street trees provide a total amenity value of between \$140 to \$364 million using an average base Helliwell amenity value of between \$5,000 and \$13,000 each.
- (ii) The Australian Accounting Standards do not allow the valuation and recording of green assets such as trees and as such, the net assets above do not include the value of tree assets.
- (iii) The adjusted net assets below increases by \$252M, based on an average value of \$9,000 for 28,000 trees. The value increases by \$500,000 each year recognising Council's ongoing commitment to the Urban Forrest Strategy.

|                               | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                               | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 |
| <b>Net Assets</b>             | <b>1,567,185,109</b> | <b>1,642,107,431</b> | <b>1,701,770,403</b> | <b>1,728,928,588</b> | <b>1,747,827,910</b> | <b>1,770,744,808</b> | <b>1,792,564,208</b> | <b>1,810,315,898</b> | <b>1,830,435,128</b> | <b>1,851,211,351</b> |
| Notional value of tree assets | 252,000,000          | 252,500,000          | 253,000,000          | 253,500,000          | 254,000,000          | 254,500,000          | 255,000,000          | 255,500,000          | 256,000,000          | 256,500,000          |
| <b>Adjusted Net Assets</b>    | <b>1,819,185,109</b> | <b>1,894,607,431</b> | <b>1,954,770,403</b> | <b>1,982,428,588</b> | <b>2,001,827,910</b> | <b>2,025,244,808</b> | <b>2,047,564,208</b> | <b>2,065,815,898</b> | <b>2,086,435,128</b> | <b>2,107,711,351</b> |

Draft Long Term Financial Plan 2024/25 to 2043/44

Statement of Cash Flows FY25 to FY34  
(AASB 101)

|  | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 |
| <b>Cash Flow from Operating Activities</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Receipts</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Rates  | 87,928,278           | 89,446,366           | 92,611,081           | 96,257,671           | 100,309,909          | 104,408,760          | 108,619,658          | 112,956,866          | 117,424,163          | 122,025,451          |
| Operating Grants, Subsidies and Contributions                | 7,365,800            | 7,749,100            | 8,172,600            | 8,603,400            | 9,136,128            | 9,685,023            | 10,250,577           | 10,833,298           | 11,433,709           | 12,052,348           |
| Fees and Charges   | 33,588,506           | 34,646,310           | 35,873,190           | 37,103,400           | 38,478,502           | 39,902,757           | 41,377,840           | 42,905,475           | 44,487,539           | 46,125,965           |
| Interest Received  | 6,532,400            | 6,651,800            | 6,834,000            | 7,165,300            | 7,584,100            | 8,019,800            | 8,506,300            | 8,681,300            | 9,176,000            | 9,809,400            |
| Other Revenue  | 1,558,900            | 1,271,100            | 1,603,400            | 1,320,100            | 1,359,703            | 1,400,494            | 1,442,509            | 1,485,784            | 1,530,358            | 1,576,268            |
| <b>Total Receipts</b>  | <b>136,973,884</b>   | <b>139,764,676</b>   | <b>145,094,271</b>   | <b>150,449,871</b>   | <b>156,868,342</b>   | <b>163,416,834</b>   | <b>170,196,884</b>   | <b>176,862,723</b>   | <b>184,051,768</b>   | <b>191,589,433</b>   |
| <b>Payments</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Employee Costs   | (53,378,618)         | (52,665,500)         | (53,828,400)         | (55,742,700)         | (57,689,196)         | (59,659,894)         | (61,627,157)         | (63,594,013)         | (65,559,774)         | (67,697,054)         |
| Material and Contracts                                       | (59,028,228)         | (52,512,354)         | (56,592,612)         | (55,975,266)         | (59,995,487)         | (63,001,243)         | (66,851,551)         | (70,008,029)         | (74,012,368)         | (77,453,197)         |
| Utility Charges  | (4,513,700)          | (4,057,900)          | (3,706,300)          | (3,842,000)          | (3,957,260)          | (4,075,978)          | (4,198,257)          | (4,324,205)          | (4,453,931)          | (4,587,549)          |
| Insurance Paid   | (1,293,500)          | (1,321,100)          | (1,353,100)          | (1,407,700)          | (1,464,008)          | (1,522,568)          | (1,583,471)          | (1,646,810)          | (1,712,862)          | (1,781,190)          |
| Interest Expenses  | (1,697,380)          | (2,052,140)          | (2,605,450)          | (3,101,540)          | (2,831,980)          | (2,950,650)          | (2,625,560)          | (2,462,330)          | (2,393,290)          | (2,389,310)          |
| Other Expenditure  | (7,035,000)          | (6,691,500)          | (2,259,900)          | (2,605,400)          | (2,403,488)          | (2,809,888)          | (2,591,370)          | (2,997,055)          | (2,759,236)          | (3,185,828)          |
| <b>Total Payments</b>  | <b>(126,946,426)</b> | <b>(119,300,494)</b> | <b>(120,345,762)</b> | <b>(122,674,606)</b> | <b>(128,341,418)</b> | <b>(134,020,221)</b> | <b>(139,477,386)</b> | <b>(145,032,442)</b> | <b>(150,891,282)</b> | <b>(157,094,127)</b> |
| <b>Net Cash Provided by / (used in) Operating Activities</b> | <b>10,027,458</b>    | <b>20,464,182</b>    | <b>24,748,508</b>    | <b>27,775,265</b>    | <b>28,526,924</b>    | <b>29,396,613</b>    | <b>30,719,518</b>    | <b>31,830,280</b>    | <b>33,160,486</b>    | <b>34,495,306</b>    |
| <b>Cash Flow from Investing Activities</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Movements in Financial Assets                                | (3,352,020)          | 130,720              | (2,569,300)          | (5,749,400)          | (12,260,069)         | (10,651,715)         | (3,436,625)          | (10,558,251)         | (13,648,813)         | (1,991,891)          |
| Payment for Property, Plant and Equipment                    | (14,899,500)         | (63,447,200)         | (58,795,500)         | (21,105,300)         | (17,553,000)         | (14,112,800)         | (14,063,500)         | (10,909,800)         | (11,699,500)         | (13,254,400)         |
| Payment for Infrastructure                                   | (21,068,400)         | (26,111,700)         | (22,009,300)         | (13,453,300)         | (11,015,000)         | (10,513,900)         | (16,220,500)         | (9,691,500)          | (11,697,700)         | (21,765,700)         |
| Non Operating Grants, Subsidies and Contributions            | 10,228,300           | 52,751,900           | 41,470,300           | 13,489,500           | 8,321,000            | 11,762,600           | 10,795,800           | 4,408,700            | 4,460,100            | 5,642,000            |
| Movements in Capital Grant Liability                         | 10,356,076           | (2,566,100)          | (3,185,100)          | (2,059,900)          | 4,075,776            | 1,343,429            | 1,046,722            | 1,062,714            | 1,078,364            | 1,093,431            |
| Developers Contribution Plans - Cash                         | 2,293,300            | 11,394,000           | 10,985,000           | 7,974,100            | -                    | -                    | -                    | -                    | -                    | -                    |
| Proceeds from Sale of Assets                                 | 589,000              | 576,500              | 679,100              | 1,559,900            | 1,408,200            | 1,073,000            | 1,486,900            | 1,153,300            | 1,144,400            | 1,880,200            |
| <b>Net Cash from Investing Activities</b>                    | <b>(15,853,244)</b>  | <b>(27,271,880)</b>  | <b>(33,224,800)</b>  | <b>(19,344,400)</b>  | <b>(27,023,093)</b>  | <b>(21,099,386)</b>  | <b>(20,391,203)</b>  | <b>(24,534,838)</b>  | <b>(30,363,148)</b>  | <b>(28,387,360)</b>  |
| <b>Cash Flow from Financing Activities</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Repayment of Lease Liability                                 | (1,403,200)          | (1,351,700)          | (1,374,600)          | (1,409,500)          | (1,410,000)          | (1,416,700)          | (1,443,600)          | (1,391,400)          | (1,400,200)          | (1,426,090)          |
| Repayment of Borrowings                                      | (4,235,900)          | (4,501,090)          | (5,185,940)          | (5,917,580)          | (6,104,240)          | (5,827,170)          | (5,932,110)          | (5,965,180)          | (5,795,420)          | (5,757,130)          |
| Proceeds from New Borrowing                                  | 8,143,300            | 13,107,300           | 12,822,300           | -                    | 6,532,700            | -                    | 1,534,200            | 4,031,200            | 5,333,200            | 4,022,700            |
| <b>Net Cash from Financing Activities</b>                    | <b>2,504,200</b>     | <b>7,254,510</b>     | <b>6,262,060</b>     | <b>(7,327,080)</b>   | <b>(981,540)</b>     | <b>(7,243,870)</b>   | <b>(5,841,510)</b>   | <b>(3,326,380)</b>   | <b>(1,862,420)</b>   | <b>(3,160,520)</b>   |
| <b>Net Increase (Decrease) in Cash Held</b>                  | <b>(3,321,586)</b>   | <b>446,812</b>       | <b>(2,214,232)</b>   | <b>1,103,785</b>     | <b>522,291</b>       | <b>1,053,357</b>     | <b>4,486,805</b>     | <b>3,970,063</b>     | <b>934,918</b>       | <b>2,947,426</b>     |
| Cash at Beginning of Year                                    | 9,528,742            | 6,207,156            | 6,653,968            | 4,439,737            | 5,543,522            | 6,065,813            | 7,119,171            | 11,605,975           | 15,576,038           | 16,510,956           |
| <b>Cash, and Cash Equivalents, at End of Year</b>            | <b>6,207,156</b>     | <b>6,653,968</b>     | <b>4,439,737</b>     | <b>5,543,522</b>     | <b>6,065,813</b>     | <b>7,119,171</b>     | <b>11,605,975</b>    | <b>15,576,038</b>    | <b>16,510,956</b>    | <b>19,458,382</b>    |

Draft Long Term Financial Plan 2024/25 to 2043/44

Statement of Financial Activity FY25 to FY34  
(AASB 101)

|   | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 |
| <b>Revenue</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Rates   | 84,711,800           | 88,271,500           | 91,979,400           | 95,667,900           | 99,602,339           | 103,669,774          | 107,859,232          | 112,174,374          | 116,618,970          | 121,196,904          |
| Rates <i>Growth</i>   | 1,417,500            | 1,610,800            | 1,022,900            | 1,033,400            | 1,200,465            | 1,236,479            | 1,273,573            | 1,311,781            | 1,351,134            | 1,391,668            |
| Fees and Charges  | 33,283,700           | 34,060,410           | 35,076,290           | 36,094,500           | 37,177,335           | 38,292,655           | 39,441,435           | 40,624,678           | 41,843,418           | 43,098,721           |
| Fees and Charges <i>Growth</i>                                  | 291,900              | 585,900              | 796,900              | 1,008,900            | 1,301,167            | 1,610,102            | 1,936,405            | 2,280,797            | 2,644,121            | 3,027,245            |
| Operating Grants  | 6,350,300            | 6,473,600            | 6,608,500            | 6,746,800            | 6,949,204            | 7,157,680            | 7,372,411            | 7,593,583            | 7,821,390            | 8,056,032            |
| Operating Grants <i>Growth</i>                                  | 270,000              | 540,000              | 810,000              | 1,080,000            | 1,382,400            | 1,693,872            | 2,014,688            | 2,345,129            | 2,685,483            | 3,036,047            |
| Earnings Interest   | 6,532,400            | 6,651,800            | 6,834,000            | 7,165,300            | 7,584,100            | 8,019,800            | 8,506,300            | 8,681,300            | 9,176,000            | 9,805,400            |
| Contributions   | 745,500              | 735,500              | 754,100              | 776,600              | 804,524              | 833,471              | 863,478              | 894,586              | 926,836              | 960,299              |
| Special Area Rates  | 596,500              | 617,500              | 634,600              | 653,600              | 673,208              | 693,404              | 714,206              | 735,633              | 757,702              | 780,433              |
| Revenue Other   | 962,400              | 653,600              | 968,800              | 666,500              | 686,495              | 707,090              | 728,303              | 750,152              | 772,656              | 795,836              |
| Profit on Asset Disposal  | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>Subtotal Revenue</b>   | <b>135,142,000</b>   | <b>140,200,610</b>   | <b>145,485,490</b>   | <b>150,893,500</b>   | <b>157,361,237</b>   | <b>163,914,327</b>   | <b>170,710,031</b>   | <b>177,392,011</b>   | <b>184,597,709</b>   | <b>192,152,554</b>   |
| <b>Expenses Excluding Finance Costs</b>                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Employment  | (52,708,200)         | (52,081,100)         | (53,238,200)         | (55,141,500)         | (56,795,745)         | (58,499,617)         | (60,254,606)         | (62,062,244)         | (63,924,111)         | (65,841,835)         |
| Employment <i>Growth</i>  | (784,000)            | (1,013,000)          | (1,038,100)          | (1,069,200)          | (1,382,551)          | (1,671,376)          | (1,906,651)          | (2,089,869)          | (2,218,963)          | (2,464,720)          |
| Materials and Contracts   | (50,695,300)         | (51,403,900)         | (51,874,600)         | (53,719,680)         | (55,868,467)         | (58,103,206)         | (60,427,334)         | (62,844,427)         | (65,358,205)         | (67,972,533)         |
| Materials and Contracts <i>Growth</i>                           | (723,400)            | (2,134,600)          | (3,022,500)          | (3,913,900)          | (5,036,625)          | (6,227,313)          | (7,393,170)          | (8,536,587)          | (9,658,987)          | (10,865,708)         |
| Other Expenses  | (7,035,000)          | (6,691,500)          | (2,259,900)          | (2,605,400)          | (2,373,532)          | (2,754,490)          | (2,517,794)          | (2,912,372)          | (2,670,832)          | (3,078,573)          |
| Other Expense <i>Growth</i>                                     | -                    | -                    | -                    | -                    | (29,956)             | (55,398)             | (73,576)             | (84,683)             | (88,403)             | (106,255)            |
| Insurance Expenses  | (1,293,500)          | (1,321,100)          | (1,353,100)          | (1,407,700)          | (1,464,008)          | (1,522,568)          | (1,583,471)          | (1,646,810)          | (1,712,882)          | (1,781,190)          |
| Utility Charges   | (4,513,700)          | (4,057,900)          | (3,706,300)          | (3,842,000)          | (3,957,260)          | (4,075,978)          | (4,198,257)          | (4,324,205)          | (4,453,931)          | (4,587,549)          |
| Less - Overheads Allocated                                      | 565,000              | 572,000              | 575,400              | 578,900              | -                    | -                    | -                    | -                    | -                    | -                    |
| Depreciation and amortisation                                   | (34,262,491)         | (34,771,608)         | (36,836,748)         | (38,256,055)         | (38,243,631)         | (38,203,993)         | (38,252,732)         | (37,976,714)         | (37,827,774)         | (37,806,099)         |
| Loss on Asset Disposal  | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>Subtotal Expense</b>   | <b>(151,450,591)</b> | <b>(152,902,708)</b> | <b>(152,754,048)</b> | <b>(159,376,535)</b> | <b>(165,151,775)</b> | <b>(171,113,939)</b> | <b>(176,607,611)</b> | <b>(182,477,912)</b> | <b>(187,913,889)</b> | <b>(194,625,461)</b> |
| <b>Finance Costs</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Interest Expense  | (1,697,380)          | (2,052,140)          | (2,605,450)          | (3,101,540)          | (2,831,980)          | (2,950,650)          | (2,625,560)          | (2,462,330)          | (2,393,290)          | (2,389,310)          |
| Changes due to Asset Revaluation                                | 2,974,840            | 2,469,340            | 2,918,320            | 2,720,840            | 2,799,160            | 2,695,440            | 4,453,260            | 3,108,780            | 2,631,400            | 4,003,560            |
| <b>Net Operating Result</b>                                     | <b>(15,031,131)</b>  | <b>(12,284,898)</b>  | <b>(6,955,688)</b>   | <b>(8,683,735)</b>   | <b>(7,823,358)</b>   | <b>(7,454,822)</b>   | <b>(4,069,880)</b>   | <b>(4,439,450)</b>   | <b>(3,078,070)</b>   | <b>(858,657)</b>     |
| <i>Non cash amounts excluded from operating activities</i>      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| - Depreciation, Profit and Loss                                 | 34,262,491           | 34,771,608           | 36,836,748           | 38,256,055           | 38,243,631           | 38,203,993           | 38,252,752           | 37,976,714           | 37,827,774           | 37,806,099           |
| - Movement in contract, leasing and other liabilities           | 5,698,800            | (2,566,100)          | (3,185,100)          | (2,059,900)          | 4,075,776            | 1,343,429            | 1,046,722            | 1,062,714            | 1,078,364            | 1,093,431            |
| - Changes due to Asset Revaluation                              | (2,974,840)          | (2,469,340)          | (2,918,320)          | (2,720,840)          | (2,799,160)          | (2,695,440)          | (4,453,260)          | (3,108,780)          | (2,631,400)          | (4,003,560)          |
| <b>Amount Attributable to Operating Activities</b>              | <b>21,955,320</b>    | <b>17,451,270</b>    | <b>23,777,640</b>    | <b>24,611,580</b>    | <b>31,696,889</b>    | <b>29,397,159</b>    | <b>30,776,334</b>    | <b>31,491,198</b>    | <b>33,196,669</b>    | <b>34,037,313</b>    |
| <b>Investing Activities</b>                                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Non Operating Grants, Subsidies and Contributions               | 10,228,300           | 52,751,900           | 41,470,300           | 13,489,500           | 8,321,000            | 11,762,600           | 10,795,800           | 4,408,700            | 4,460,100            | 5,642,000            |
| Developer Contribution Plans - Cash                             | 2,293,300            | 11,394,000           | 10,985,000           | 7,974,100            | -                    | -                    | -                    | -                    | -                    | -                    |
| Developer Contribution Plans - Gifted Assets                    | 28,000,000           | 28,000,000           | 20,000,000           | 20,000,000           | 24,000,000           | 24,000,000           | 24,000,000           | 24,000,000           | 24,000,000           | 24,000,000           |
| Proceeds from Disposal of Assets                                | 580,000              | 576,500              | 879,100              | 1,559,900            | 1,408,200            | 1,073,000            | 1,486,900            | 1,153,300            | 1,144,400            | 1,889,200            |
| Purchase of Property, Plant and Equipment                       | (14,899,500)         | (63,447,200)         | (58,795,500)         | (21,105,300)         | (17,553,000)         | (14,112,800)         | (10,909,800)         | (10,909,800)         | (11,699,500)         | (13,254,400)         |
| Purchase and Construction of Infrastructure                     | (21,068,400)         | (26,111,700)         | (22,009,300)         | (13,453,300)         | (11,015,000)         | (10,513,900)         | (16,220,500)         | (9,691,500)          | (11,697,700)         | (21,765,700)         |
| Infrastructure Assets contributed by Developers (Gifted Assets) | (28,000,000)         | (28,000,000)         | (20,000,000)         | (20,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         |
| <b>Amount Attributable to Investing Activities</b>              | <b>(22,857,300)</b>  | <b>(24,836,500)</b>  | <b>(27,470,400)</b>  | <b>(11,535,100)</b>  | <b>(18,838,800)</b>  | <b>(11,791,100)</b>  | <b>(18,001,300)</b>  | <b>(15,039,300)</b>  | <b>(17,792,700)</b>  | <b>(27,488,900)</b>  |
| <b>Financing Activities</b>                                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Repayment of Borrowings   | (4,235,900)          | (4,501,090)          | (5,185,640)          | (5,917,580)          | (6,104,240)          | (5,827,170)          | (5,932,110)          | (5,965,180)          | (5,795,420)          | (5,757,130)          |
| Repayment for Principal Portion of Lease Liabilities            | (1,403,200)          | (1,351,700)          | (1,374,600)          | (1,409,500)          | (1,410,000)          | (1,416,700)          | (1,443,600)          | (1,391,400)          | (1,400,200)          | (1,426,090)          |
| Proceeds from New Borrowings                                    | 8,143,300            | 13,107,300           | 12,822,300           | -                    | 6,532,700            | -                    | 1,534,200            | 4,031,200            | 5,333,200            | 4,022,700            |
| Transfers to Reserves   | (23,426,920)         | (23,601,200)         | (19,734,800)         | (20,410,000)         | (20,454,300)         | (18,524,300)         | (10,860,300)         | (17,636,900)         | (19,300,100)         | (15,291,500)         |
| Transfers from Reserves   | 20,074,900           | 23,731,920           | 17,165,500           | 14,660,600           | 8,194,231            | 7,872,585            | 7,423,675            | 7,078,649            | 5,651,387            | 13,299,609           |
| <b>Amount Attributable to Financing Activities</b>              | <b>(847,820)</b>     | <b>7,385,230</b>     | <b>3,692,760</b>     | <b>(13,076,480)</b>  | <b>(13,241,609)</b>  | <b>(17,895,585)</b>  | <b>(9,278,135)</b>   | <b>(13,883,631)</b>  | <b>(15,511,233)</b>  | <b>(5,152,411)</b>   |
| Surplus or deficit at the start of the financial year           | 1,749,800            | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Amount attributable to operating activities                     | 21,955,320           | 17,451,270           | 23,777,640           | 24,611,580           | 31,696,889           | 29,397,159           | 30,776,334           | 31,491,198           | 33,196,669           | 34,037,313           |
| Amount attributable to investing activities                     | (22,857,300)         | (24,836,500)         | (27,470,400)         | (11,535,100)         | (18,838,800)         | (11,791,100)         | (18,001,300)         | (15,039,300)         | (17,792,700)         | (27,488,900)         |
| Amount attributable to financing activities                     | (847,820)            | 7,385,230            | 3,692,760            | (13,076,480)         | (13,241,609)         | (17,895,585)         | (9,278,135)          | (13,883,631)         | (15,511,233)         | (5,152,411)          |
| <b>Surplus or deficit at the end of the financial year</b>      | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>(383,520)</b>     | <b>(289,526)</b>     | <b>3,496,899</b>     | <b>2,568,266</b>     | <b>(107,264)</b>     | <b>1,396,002</b>     |

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## Statutory Financial Ratios FY25 to FY34 (FM Reg 50)

|                                    | LTFP Y1 | LTFP Y2 | LTFP Y3 | LTFP Y4 | LTFP Y5 | LTFP Y6 | LTFP Y7 | LTFP Y8 | LTFP Y9 | LTFP Y10 | LTFP      |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|-----------|
|                                    | 2025    | 2026    | 2027    | 2028    | 2029    | 2030    | 2031    | 2032    | 2033    | 2034     | Benchmark |
| <b>Financial Ratios Summary</b>    |         |         |         |         |         |         |         |         |         |          |           |
| Operating Surplus (adjusted) Ratio | (0.10)  | (0.08)  | (0.07)  | (0.08)  | (0.07)  | (0.07)  | (0.05)  | (0.05)  | (0.03)  | (0.03)   | => 0.01   |
| Own Source Revenue Coverage Ratio  | 0.85    | 0.87    | 0.89    | 0.88    | 0.88    | 0.88    | 0.89    | 0.89    | 0.90    | 0.90     | => 0.40   |
| Debt Service Coverage Ratio        | 2.45    | 2.79    | 3.23    | 2.85    | 2.94    | 3.04    | 3.24    | 3.35    | 3.60    | 3.69     | => 2      |
| Current Ratio                      | 1.39    | 1.31    | 1.49    | 2.00    | 2.04    | 2.04    | 2.21    | 2.33    | 2.36    | 2.46     | > 1       |
| Asset Sustainability Ratio         | 0.46    | 0.38    | 0.42    | 0.38    | 0.39    | 0.37    | 0.62    | 0.43    | 0.37    | 0.56     | => 0.90   |
| Asset Consumption Ratio            | 0.75    | 0.75    | 0.75    | 0.74    | 0.73    | 0.73    | 0.72    | 0.72    | 0.71    | 0.71     | => 0.50   |
| Asset Renewal Funding Ratio        | 1.29    | 1.71    | 1.83    | 1.54    | 1.15    | 1.21    | 1.26    | 1.59    | 1.17    | 1.17     | => 0.75   |

### Current Ratio

This is a modified commercial ratio designed to focus on the liquidity position of a local government that has arisen from the year's transactions. It is a measure of a local government's liquidity and its ability to meet its short-term financial obligations from unrestricted current assets, at the 30 June each year. It does not measure liquidity at other times of the year, nor does the assessment include cash backed reserves. From this perspective, the current ratio has its limitations. In the four year budget, the ratio is forecast to go under the benchmark on 30 June. This is no risk to the City, as there is sufficient cash back reserves for use at Council's discretion.

$$\frac{\text{Current assets (LESS restricted assets)}}{\text{Current liabilities (LESS liabilities associated with restricted assets)}}$$

### Asset Sustainability Ratio

This is an indicator of the extent to which assets managed by a local government are being renewed, replaced or provided for as they reach the end of their useful lives.

As the City's assets are still in very good condition, as highlighted in the Asset Consumption Ratio, expenditure on renewal is lower than it would be later in an asset's life. For this reason, the capital expenditure on renewal is low. Further, the ratio does not take into account the net amounts that have been transferred to asset renewal reserves during the year and provisioned for the future. Therefore the ratio will continue to be under the benchmark, which is not a risk to the City, but reveals a flaw in the ratio itself.

$$\frac{\text{capital renewal and replacement}}{\text{depreciation expense;}}$$

### Operating Surplus Ratio

This is an indicator of the extent to which revenue raised not only covers operational expenses, but also provides for capital funding, debt repayment and transfers to Reserves. It is the most important financial indicator for local governments. If a local government consistently achieves a positive operating surplus ratio and has soundly based projections showing that it can maintain that outcome, then it is financially sustainable. To assess the operating position, adjustments are made for abnormal items, such as loan funded projects (such as the OneCouncil ERP Project, or advance payments of General Purpose grants. The operating position and adjustments can be seen on page 26.

$$\frac{\text{Operating surplus / (deficit) (as transferred from the Statement of Comprehensive Income)}}{\text{Operating Revenue (as transferred (Total Operating Income) from the Statement of Comprehensive Income)}}$$

### Own Source revenue coverage

This ratio is the measurement of a local government's ability to cover its costs through its own revenue efforts.

$$\frac{\text{Own source operating revenue}}{\text{Operating expense;}}$$

### Debt Service Coverage Ratio

This ratio is the measurement of a local government's ability to repay its debt including lease payments. The higher the ratio is, the easier it is for a local government to obtain a loan

$$\frac{\text{Underlying operating revenue* LESS Underlying operating expenses* (excl depreciation and interest)}}{\text{Debt Service Costs (principal and interest)}}$$

\*Adjusted for advances and subsequent adjustments in the Federal Assistance Grant.

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**Asset Consumption Ratio**

This ratio measures the extent to which depreciable assets have been consumed by comparing their written down value to their replacement cost.

$$\frac{\text{Depreciated replacement cost (DRC) of assets (Written down value)}}{\text{Current replacements costs (CRC) of depreciable assets.}}$$

**Asset Renewal Funding Ratio**

This ratio is a measure of the ability of a local government to fund its projected asset renewal / replacements in the future.

$$\frac{\text{NPV of planned capital renewals over 10 years}}{\text{NPV of required capital expenditure over 10 years;}}$$

**Net Financial Liabilities Ratio (New)**

An indicator of the extent to which the net financial liabilities of a local government can be serviced by its operating revenues.

$$\frac{\text{Net financial liabilities}}{\text{Underlying operating Revenue*}}$$

\*Adjusted for advances and subsequent adjustments in the Federal Assistance Grant.

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## **Supporting Schedules to the Financial Statements**

*Draft* Long Term Financial Plan 2024/25 to 2043/44

## 1.1 Capital Investment Program

| Capital Investment      | LTFP Y1    | LTFP Y2    | LTFP Y3    | LTFP Y4    | LTFP Y5    | LTFP Y6    | LTFP Y7    | LTFP Y8    | LTFP Y9    | LTFP Y10   |
|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| by Asset Class          | 2025       | 2026       | 2027       | 2028       | 2029       | 2030       | 2031       | 2032       | 2033       | 2034       |
| Land                    | 81,500     |            |            |            |            |            |            |            |            |            |
| Buildings               | 12,217,400 | 61,491,200 | 55,166,000 | 15,909,100 | 12,859,000 | 10,537,500 | 9,107,200  | 7,065,400  | 7,884,900  | 6,957,200  |
| Drainage                | 250,000    |            |            | 542,500    | 542,500    | 542,500    | 800,900    | 800,900    | 800,900    | 800,900    |
| Furniture and Equipment | 176,100    | 186,500    | 825,000    | -          | -          | -          | -          | -          | -          | -          |
| Landfill Cell           | 3,866,200  | 1,867,400  | 1,867,400  |            |            |            |            |            |            | 5,622,200  |
| Other Infrastructure    |            | 71,100     | 71,100     | 37,000     | 37,000     | 37,000     | 37,000     | 37,000     | 37,000     | 37,000     |
| Parks and Reserves      | 5,514,900  | 13,973,700 | 6,928,500  | 8,087,900  | 3,616,400  | 2,376,400  | 3,001,300  | 1,866,600  | 2,192,700  | 4,300,000  |
| Pathways                | 4,125,200  | 2,740,000  | 100,000    | 646,300    | 716,800    | 807,900    | 509,200    | 554,700    | 745,900    | 1,471,000  |
| Plant & Machinery       | 2,424,500  | 1,769,500  | 2,804,500  | 5,196,200  | 4,694,000  | 3,575,300  | 4,956,300  | 3,844,400  | 3,814,600  | 6,297,200  |
| Roads                   | 7,241,700  | 7,339,100  | 13,042,300 | 4,139,600  | 6,102,300  | 6,750,100  | 11,872,100 | 6,432,300  | 7,921,200  | 9,534,600  |
| Waste                   | 70,400     | 120,400    |            |            |            |            |            |            |            |            |
| Grand Total             | 35,967,900 | 89,558,900 | 80,804,800 | 34,558,600 | 28,568,000 | 24,626,700 | 30,284,000 | 20,601,300 | 23,397,200 | 35,020,100 |

| Capital Investment       | LTFP Y1    | LTFP Y2    | LTFP Y3    | LTFP Y4    | LTFP Y5    | LTFP Y6    | LTFP Y7    | LTFP Y8    | LTFP Y9    | LTFP Y10   |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| by Asset Investment Type | 2025       | 2026       | 2027       | 2028       | 2029       | 2030       | 2031       | 2032       | 2033       | 2034       |
| Renewal                  | 14,874,200 | 12,346,700 | 14,591,600 | 13,604,200 | 13,995,800 | 13,477,200 | 22,266,300 | 15,543,900 | 13,157,000 | 20,017,800 |
| Upgrade                  | 2,253,800  | 2,368,000  | 15,687,400 | 2,280,500  | 2,975,000  | 2,975,000  | 2,975,000  | 2,975,000  | 2,975,000  | 2,975,000  |
| New                      | 18,839,900 | 74,844,200 | 50,525,800 | 18,673,900 | 11,597,200 | 8,174,500  | 5,042,700  | 2,082,400  | 7,265,200  | 12,027,300 |
| Grand Total              | 35,967,900 | 89,558,900 | 80,804,800 | 34,558,600 | 28,568,000 | 24,626,700 | 30,284,000 | 20,601,300 | 23,397,200 | 35,020,100 |

## 1.2 Capital Investment Program: Funding Sources

| Capital Investment       | LTFP Y1    | LTFP Y2    | LTFP Y3    | LTFP Y4    | LTFP Y5    | LTFP Y6    | LTFP Y7    | LTFP Y8    | LTFP Y9    | LTFP Y10   |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Funding Sources          | 2025       | 2026       | 2027       | 2028       | 2029       | 2030       | 2031       | 2032       | 2033       | 2034       |
| DCP                      | 2,293,300  | 11,394,000 | 10,985,000 | 7,974,100  | -          | -          | -          | -          | -          | -          |
| POS                      | 380,000    | -          | 400,000    | 400,000    | -          | -          | -          | -          | -          | -          |
| Trust                    | -          | 133,000    | -          | -          | -          | -          | -          | -          | -          | -          |
| Grant                    | 7,887,600  | 46,276,900 | 37,587,800 | 3,921,700  | 4,938,500  | 5,420,500  | 7,985,100  | 4,408,700  | 4,460,100  | 5,642,000  |
| Dev WA DCP               | 1,960,700  | 6,342,000  | 3,482,500  | 9,167,800  | 3,382,500  | 6,342,100  | 2,810,700  | -          | -          | -          |
| Reserves                 | 11,735,400 | 9,460,800  | 4,191,800  | 4,656,300  | 6,550,600  | 6,003,400  | 5,314,400  | 4,714,000  | 3,015,200  | 10,375,200 |
| Loan                     | 3,049,200  | 9,108,000  | 12,822,300 | -          | 6,532,700  | -          | 1,534,200  | 4,031,200  | 5,333,200  | 4,022,700  |
| Sale Proceeds            | 589,000    | 576,500    | 879,100    | 1,559,900  | 1,408,200  | 1,073,000  | 1,486,900  | 1,153,300  | 1,144,400  | 1,889,200  |
| Municipal                | 8,072,700  | 6,267,700  | 10,456,300 | 6,878,800  | 5,755,500  | 5,787,700  | 11,152,700 | 6,294,100  | 9,444,300  | 13,091,000 |
| Total Capital Investment | 35,967,900 | 89,558,900 | 80,804,800 | 34,558,600 | 28,568,000 | 24,626,700 | 30,284,000 | 20,601,300 | 23,397,200 | 35,020,100 |

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## 2.1 Capital Investment Program: Key Projects in Detail

| Capex  | 2024       | 2025       | 2026       | 2027       | 2028       | 2029       | 2030       | 2031      | 2032      | 2033      | 2034      |
|--|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|-----------|
| <b>Anstey Keane Community Facilities</b>                                 |            |            |            | 400,000    | 3,722,500  |            |            |           |           |           |           |
| Anstey Keane Community Facilities - Design (Pavilion)                    |            |            |            | 400,000    |            |            |            |           |           |           |           |
| Anstey Keane Community Facility Pavilion Construct                       |            |            |            |            | 3,722,500  |            |            |           |           |           |           |
| <b>ARRR - Stage 1</b>  | 500,000    |            | 38,300,000 | 38,300,000 |            |            |            |           |           |           |           |
| ARRR Stage 1 (Regional Netball Basketball Facility) -Plan & Design       | 500,000    |            |            |            |            |            |            |           |           |           |           |
| ARRR Stage 1 (Regional Netball Basketball Facility)                      |            |            | 38,300,000 | 38,300,000 |            |            |            |           |           |           |           |
| <b>Fletcher Park (Wallangara Pony)</b>                                   |            | 357,000    |            |            |            |            |            |           |           |           |           |
| Fletcher Park (Wallangara Pony)  |            | 357,000    |            |            |            |            |            |           |           |           |           |
| <b>Gwynne Park Pavilion</b>  | 500,000    |            |            | 7,433,000  |            |            |            |           |           |           |           |
| Gwynne Park Pavilion Renewal - Design                                    | 500,000    |            |            |            |            |            |            |           |           |           |           |
| Gwynne Park Pavilion Renewal -Construction                               |            |            |            | 7,433,000  |            |            |            |           |           |           |           |
| <b>Gwynne Park Projects</b>  |            |            |            |            | 867,000    |            |            |           |           |           |           |
| Gwynne Park - Armadale Guides  |            |            |            |            | 510,000    |            |            |           |           |           |           |
| Gwynne Park - Armadale Scouts  |            |            |            |            | 357,000    |            |            |           |           |           |           |
| <b>Harrisdale Nth Community and Sporting Pavilion</b>                    |            |            | 250,000    | 3,280,000  |            |            |            |           |           |           |           |
| Harrisdale Nth Community and Sporting Pavilion - design                  |            |            | 250,000    |            |            |            |            |           |           |           |           |
| Harrisdale Nth Community and Sporting Pavilion - construct               |            |            |            | 3,280,000  |            |            |            |           |           |           |           |
| <b>Haynes Community Centre</b>   |            |            |            |            |            |            | 200,000    | 2,810,700 |           |           |           |
| Haynes Community Centre (Cell C) Design                                  |            |            |            |            |            |            | 200,000    |           |           |           |           |
| Haynes Community Centre (Cell C) Construct                               |            |            |            |            |            |            |            | 2,810,700 |           |           |           |
| <b>Haynes District Sports Ground</b>                                     |            |            |            | 200,000    | 4,558,900  |            |            |           |           |           |           |
| Haynes District Sports Ground Stage 2(Cell D) Pavilion Construction      |            |            |            |            | 4,558,900  |            |            |           |           |           |           |
| Haynes District Sports Ground Stage 2 (Cell D) Pavilion Design           |            |            |            | 200,000    |            |            |            |           |           |           |           |
| <b>Hilbert District Community Centre</b>                                 | 600,000    |            | 10,400,000 |            |            |            |            |           |           |           |           |
| Hilbert District Community Centre - Design                               | 600,000    |            |            |            |            |            |            |           |           |           |           |
| Hilbert District Community Centre - Construction                         |            |            | 10,400,000 |            |            |            |            |           |           |           |           |
| <b>Hilbert East District Community Centre</b>                            |            |            |            |            |            | 350,000    | 6,142,100  |           |           |           |           |
| Hilbert East District Community Centre (Cell G) Design                   |            |            |            |            |            | 350,000    |            |           |           |           |           |
| Hilbert East District Community Centre (Cell G) Construct                |            |            |            |            |            |            | 6,142,100  |           |           |           |           |
| <b>Hilbert South west Sports Ground</b>                                  |            |            |            |            | 200,000    | 3,032,500  |            |           |           |           |           |
| Hilbert South west Sports Ground (Cell J) - stage 2 Pavilion - Design    |            |            |            |            | 200,000    |            |            |           |           |           |           |
| Hilbert South west Sports Ground (Cell J) - stage 2 Pavilion - Construct |            |            |            |            |            | 3,032,500  |            |           |           |           |           |
| <b>Morgan Park</b>   | 1,525,500  | 2,690,500  |            |            |            |            |            |           |           |           |           |
| Morgan Park  | 1,525,500  | 2,690,500  |            |            |            |            |            |           |           |           |           |
| <b>Piara West - Senior Sports pavilion</b>                               |            |            |            | 150,000    | 4,251,600  |            |            |           |           |           |           |
| Piara West - Senior Sports pavilion (Shared site) Design                 |            |            |            | 150,000    |            |            |            |           |           |           |           |
| Piara West - Senior Sports pavilion (Shared site) Construct              |            |            |            |            | 4,251,600  |            |            |           |           |           |           |
| <b>Project Management</b>  | 200,000    | 200,000    | 200,000    | 200,000    | 200,000    | 200,000    | 200,000    | 200,000   | 200,000   | 200,000   | 200,000   |
| Roleystone Girl Guides   |            |            |            | 459,000    |            |            |            |           |           |           |           |
| Springdale Pavilion changeroom   | 573,400    | 406,600    |            |            |            |            |            |           |           |           |           |
| Wirra Willa Park   |            | 345,000    | 345,000    | 345,000    | 345,000    | 345,000    | 345,000    | 345,000   | 345,000   | 345,000   | 345,000   |
| Piara Waters Library   | 6,687,400  |            |            |            |            |            |            |           |           |           |           |
| Armadale Badminton Centre  | 151,000    |            |            |            |            |            |            |           |           |           |           |
| Forrestdale Sporting Precinct  | 710,000    | 5,859,000  |            | 2,247,600  |            | 6,532,700  |            |           |           |           |           |
| Forrestdale Sporting Pavilion- Design                                    | 710,000    |            |            |            |            |            |            |           |           |           |           |
| Forrestdale Sporting Pavilion  |            | 5,859,000  |            |            |            |            |            |           |           |           |           |
| Forrestdale Community Hall   |            |            |            |            |            | 6,532,700  |            |           |           |           |           |
| Forrestdale Pavilion External Works                                      |            |            |            | 2,247,600  |            |            |            |           |           |           |           |
| <b>Central Park</b>  |            | 500,000    | 9,500,000  |            |            |            |            |           |           |           |           |
| Central Park Plan and Design   |            | 500,000    |            |            |            |            |            |           |           |           |           |
| Central Park Construct   |            |            | 9,500,000  |            |            |            |            |           |           |           |           |
| <b>Buildings Other</b>   | 302,000    | 173,300    | 102,000    | 2,151,400  | 1,764,100  | 2,324,400  | 3,115,000  | 2,717,300 | 2,489,200 | 2,006,700 | 2,389,500 |
| <b>Grand Total</b>   | 11,749,300 | 10,531,400 | 59,097,000 | 55,166,000 | 15,909,100 | 12,784,600 | 10,002,100 | 6,073,000 | 3,034,200 | 2,551,700 | 2,934,500 |

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## 2.2 Capital Investment Program: Key Projects in Detail – Funding Sources

|            |  | Capex              | DCP               | Loan              | Grant             | Dev WA DCP        | Reserves          | Sale Proceeds | POS            | Municipal         | Trust |
|------------|--|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|----------------|-------------------|-------|
| 2027       | Anstey Keane Community Facilities - Design (Pavillion)                   | 400,000            | 400,000           | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
| 2028       | Anstey Keane Community Facility Pavilion Construct                       | 3,722,500          | 3,722,500         | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
|            |  | <b>4,122,500</b>   | <b>4,122,500</b>  | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
| 2026       | ARRR Stage 1 (Regional Netball Basketball Facility)                      | 38,300,000         | -                 | 5,000,000         | 33,300,000        | -                 | -                 | -             | -              | -                 | -     |
| 2027       | ARRR Stage 1 (Regional Netball Basketball Facility)                      | 38,300,000         | -                 | 5,000,000         | 33,300,000        | -                 | -                 | -             | -              | -                 | -     |
|            |  | <b>76,600,000</b>  | -                 | <b>10,000,000</b> | <b>66,600,000</b> | -                 | -                 | -             | -              | -                 | -     |
| 2025       | Fletcher Park (Wallangara Pony)  | 357,000            | -                 | -                 | -                 | -                 | -                 | -             | -              | 357,000           | -     |
|            |  | <b>357,000</b>     | -                 | -                 | -                 | -                 | -                 | -             | -              | <b>357,000</b>    | -     |
| 2027       | Gwynne Park Pavilion Renewal -Construction                               | 7,433,000          | -                 | 5,858,000         | 800,000           | -                 | -                 | -             | -              | 775,000           | -     |
|            |  | <b>7,433,000</b>   | -                 | <b>5,858,000</b>  | <b>800,000</b>    | -                 | -                 | -             | -              | <b>775,000</b>    | -     |
| 2028       | Gwynne Park - Armadale Guides  | 510,000            | -                 | -                 | -                 | -                 | 250,000           | -             | -              | 260,000           | -     |
|            | Gwynne Park - Armadale Scouts  | 357,000            | -                 | -                 | -                 | -                 | 175,000           | -             | -              | 182,000           | -     |
|            |  | <b>867,000</b>     | -                 | -                 | -                 | -                 | <b>425,000</b>    | -             | -              | <b>442,000</b>    | -     |
| 2026       | Harrisdale Nth Community and Sporting Pavilion - design                  | 250,000            | 250,000           | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
| 2027       | Harrisdale Nth Community and Sporting Pavilion - construct               | 3,280,000          | 3,280,000         | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
|            |  | <b>3,530,000</b>   | <b>3,530,000</b>  | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
| 2030       | Haynes Community Centre (Cell C) Design                                  | 200,000            | -                 | -                 | -                 | 200,000           | -                 | -             | -              | -                 | -     |
| 2031       | Haynes Community Centre (Cell C) Construct                               | 2,810,700          | -                 | -                 | -                 | 2,810,700         | -                 | -             | -              | -                 | -     |
|            |  | <b>3,010,700</b>   | -                 | -                 | -                 | <b>3,010,700</b>  | -                 | -             | -              | -                 | -     |
| 2027       | Haynes District Sports Ground Stage 2 (Cell D) Pavilion Design           | 200,000            | -                 | -                 | -                 | 200,000           | -                 | -             | -              | -                 | -     |
| 2028       | Haynes District Sports Ground Stage 2(Cell D) Pavilion Construction      | 4,558,900          | -                 | -                 | -                 | 4,558,900         | -                 | -             | -              | -                 | -     |
|            |  | <b>4,758,900</b>   | -                 | -                 | -                 | <b>4,758,900</b>  | -                 | -             | -              | -                 | -     |
| 2026       | Hilbert District Community Centre - Construction                         | 10,400,000         | -                 | 4,108,000         | -                 | 6,292,000         | -                 | -             | -              | -                 | -     |
|            |  | <b>10,400,000</b>  | -                 | <b>4,108,000</b>  | -                 | <b>6,292,000</b>  | -                 | -             | -              | -                 | -     |
| 2029       | Hilbert East District Community Centre (Cell G) Design                   | 350,000            | -                 | -                 | -                 | 350,000           | -                 | -             | -              | -                 | -     |
| 2030       | Hilbert East District Community Centre (Cell G) Construct                | 6,142,100          | -                 | -                 | -                 | 6,142,100         | -                 | -             | -              | -                 | -     |
|            |  | <b>6,492,100</b>   | -                 | -                 | -                 | <b>6,492,100</b>  | -                 | -             | -              | -                 | -     |
| 2028       | Hilbert South west Sports Ground (Cell J) - stage 2 Pavilion - Design    | 200,000            | -                 | -                 | -                 | 200,000           | -                 | -             | -              | -                 | -     |
| 2029       | Hilbert South west Sports Ground (Cell J) - stage 2 Pavilion - Construct | 3,032,500          | -                 | -                 | -                 | 3,032,500         | -                 | -             | -              | -                 | -     |
|            |  | <b>3,232,500</b>   | -                 | -                 | -                 | <b>3,232,500</b>  | -                 | -             | -              | -                 | -     |
| 2035       | Hilbert West Community Facility (Cell K) Design                          | 200,000            | -                 | -                 | -                 | 200,000           | -                 | -             | -              | -                 | -     |
| 2036       | Hilbert West Community Facility (Cell K) Construct                       | 2,810,700          | -                 | -                 | -                 | 2,810,700         | -                 | -             | -              | -                 | -     |
|            |  | <b>3,010,700</b>   | -                 | -                 | -                 | <b>3,010,700</b>  | -                 | -             | -              | -                 | -     |
| 2025       | Morgan Park  | 2,690,500          | -                 | 1,510,000         | -                 | -                 | -                 | -             | -              | 1,180,500         | -     |
|            |  | <b>2,690,500</b>   | -                 | <b>1,510,000</b>  | -                 | -                 | -                 | -             | -              | <b>1,180,500</b>  | -     |
| 2027       | Piara West - Senior Sports pavilion (Shared site) Design                 | 150,000            | 150,000           | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
| 2028       | Piara West - Senior Sports pavilion (Shared site) Construct              | 4,251,600          | 4,251,600         | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
|            |  | <b>4,401,600</b>   | <b>4,401,600</b>  | -                 | -                 | -                 | -                 | -             | -              | -                 | -     |
| Multi-year | Project Management   | 4,000,000          | -                 | -                 | -                 | -                 | -                 | -             | -              | 4,000,000         | -     |
| 2027       | Roleystone Girl Guides   | 459,000            | -                 | -                 | -                 | -                 | -                 | -             | -              | 459,000           | -     |
|            |  | <b>459,000</b>     | -                 | -                 | -                 | -                 | -                 | -             | -              | <b>459,000</b>    | -     |
| 2025       | Springdale Pavilion changeroom   | 406,600            | -                 | -                 | -                 | -                 | -                 | -             | -              | 406,600           | -     |
|            |  | <b>406,600</b>     | -                 | -                 | -                 | -                 | -                 | -             | -              | <b>406,600</b>    | -     |
| Multi-year | Wirra Willa  | 3,450,000          | -                 | -                 | -                 | -                 | 3,450,000         | -             | -              | -                 | -     |
| 2025       | Forrestdale Sporting Pavilion  | 5,859,000          | 1,711,800         | 1,539,200         | 373,000           | -                 | 1,840,000         | -             | 230,000        | 165,000           | -     |
| 2027       | Forrestdale Pavilion External Works                                      | 2,247,600          | 283,300           | 1,964,300         | -                 | -                 | -                 | -             | -              | -                 | -     |
| 2029       | Forrestdale Community Hall   | 6,532,700          | -                 | 6,532,700         | -                 | -                 | -                 | -             | -              | -                 | -     |
|            |  | <b>14,639,300</b>  | <b>1,995,100</b>  | <b>10,036,200</b> | <b>373,000</b>    | -                 | <b>1,840,000</b>  | -             | <b>230,000</b> | <b>165,000</b>    | -     |
| 2025       | Central Park Plan and Design   | 500,000            | -                 | -                 | -                 | -                 | 500,000           | -             | -              | -                 | -     |
| 2026       | Central Park Construct   | 9,500,000          | -                 | -                 | 6,000,000         | -                 | 3,500,000         | -             | -              | -                 | -     |
|            |  | <b>10,000,000</b>  | -                 | -                 | <b>6,000,000</b>  | -                 | <b>4,000,000</b>  | -             | -              | -                 | -     |
|            |  | 54,500,700         | -                 | -                 | 1,700,000         | -                 | 4,035,600         | -             | -              | 48,765,100        | -     |
|            |  | <b>218,362,100</b> | <b>14,049,200</b> | <b>31,512,200</b> | <b>75,473,000</b> | <b>26,796,900</b> | <b>13,750,600</b> | -             | <b>230,000</b> | <b>56,550,200</b> | -     |

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### 3.0 Cash Reserves Program

| DCP   | 2025        | 2026         | 2027         | 2028        | 2029        | 2030        | 2031        | 2032        | 2033        | 2034        |
|---|-------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Balance at Beginning of Year                        | 39,142,594  | 44,841,394   | 42,275,294   | 39,090,194  | 37,030,294  | 41,106,070  | 42,449,499  | 43,496,221  | 44,558,935  | 45,637,299  |
| Transfers to Reserves                               | 8,737,600   | 9,563,400    | 8,554,000    | 6,890,800   | 4,880,300   | 2,176,900   | 1,910,200   | 1,957,300   | 2,005,200   | 2,053,700   |
| Transfers from Reserves                             | (3,038,800) | (12,129,500) | (11,739,100) | (8,750,700) | (804,524)   | (833,471)   | (863,478)   | (894,586)   | (926,836)   | (960,269)   |
| Balance at End of Year                              | 44,841,394  | 42,275,294   | 39,090,194   | 37,030,294  | 41,106,070  | 42,449,499  | 43,496,221  | 44,558,935  | 45,637,299  | 46,730,730  |
| Check   | -           | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| <b>Asset Renewal</b>                                |             |              |              |             |             |             |             |             |             |             |
| Balance at Beginning of Year                        | 23,107,671  | 26,173,171   | 32,404,171   | 37,170,771  | 42,639,271  | 48,462,271  | 55,565,871  | 55,700,071  | 63,062,671  | 73,643,471  |
| Transfers to Reserves                               | 6,832,000   | 9,758,200    | 6,746,000    | 9,529,800   | 11,778,600  | 12,512,000  | 5,103,600   | 11,731,600  | 13,251,000  | 9,104,200   |
| Transfers from Reserves                             | (3,766,500) | (3,527,200)  | (1,979,400)  | (4,061,300) | (5,955,600) | (5,408,400) | (4,969,400) | (4,369,000) | (2,670,200) | (4,408,000) |
| Balance at End of Year                              | 26,173,171  | 32,404,171   | 37,170,771   | 42,639,271  | 48,462,271  | 55,565,871  | 55,700,071  | 63,062,671  | 73,643,471  | 78,339,671  |
| Check   | -           | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| <b>Contributions</b>                                |             |              |              |             |             |             |             |             |             |             |
| Balance at Beginning of Year                        | 2,491,504   | 2,132,604    | 2,228,604    | 2,328,804   | 2,433,504   | 2,543,004   | 2,657,404   | 2,777,004   | 2,902,004   | 3,032,604   |
| Transfers to Reserves                               | 112,100     | 96,000       | 100,200      | 104,700     | 109,500     | 114,400     | 119,600     | 125,000     | 130,600     | 136,500     |
| Transfers from Reserves                             | (471,000)   | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| Balance at End of Year                              | 2,132,604   | 2,228,604    | 2,328,804    | 2,433,504   | 2,543,004   | 2,657,404   | 2,777,004   | 2,902,004   | 3,032,604   | 3,169,104   |
| Check   | -           | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| <b>Employee Provisions</b>                          |             |              |              |             |             |             |             |             |             |             |
| Balance at Beginning of Year                        | 9,966,011   | 9,524,511    | 9,953,111    | 10,401,011  | 10,869,011  | 11,358,111  | 11,869,211  | 12,403,311  | 12,961,411  | 13,544,711  |
| Transfers to Reserves                               | 448,500     | 428,600      | 447,900      | 468,000     | 489,100     | 511,100     | 534,100     | 558,100     | 583,300     | 609,500     |
| Transfers from Reserves                             | (890,000)   | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| Balance at End of Year                              | 9,524,511   | 9,953,111    | 10,401,011   | 10,869,011  | 11,358,111  | 11,869,211  | 12,403,311  | 12,961,411  | 13,544,711  | 14,154,211  |
| Check   | -           | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| <b>Future Operational Works</b>                     |             |              |              |             |             |             |             |             |             |             |
| Balance at Beginning of Year                        | 5,051,079   | 2,693,479    | 2,814,779    | 2,941,679   | 3,074,179   | 3,366,879   | 3,606,579   | 3,768,879   | 3,938,479   | 4,115,679   |
| Transfers to Reserves                               | 823,900     | 738,800      | 761,500      | 786,100     | 292,700     | 239,700     | 162,300     | 169,600     | 177,200     | 185,200     |
| Transfers from Reserves                             | (3,181,500) | (617,500)    | (634,600)    | (653,600)   | -           | -           | -           | -           | -           | -           |
| Balance at End of Year                              | 2,693,479   | 2,814,779    | 2,941,679    | 3,074,179   | 3,366,879   | 3,606,579   | 3,768,879   | 3,938,479   | 4,115,679   | 4,300,879   |
| Check   | -           | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| <b>Future Projects &amp; Works</b>                  |             |              |              |             |             |             |             |             |             |             |
| Balance at Beginning of Year                        | 27,482,167  | 29,248,987   | 26,392,067   | 28,043,467  | 29,210,467  | 30,429,967  | 31,704,267  | 33,285,967  | 34,938,867  | 36,666,067  |
| Transfers to Reserves                               | 5,091,820   | 1,816,200    | 1,996,400    | 1,762,000   | 1,814,500   | 1,869,300   | 1,926,700   | 1,997,900   | 2,072,200   | 2,150,000   |
| Transfers from Reserves                             | (3,325,000) | (4,673,120)  | (345,000)    | (595,000)   | (595,000)   | (595,000)   | (345,000)   | (345,000)   | (345,000)   | (345,000)   |
| Balance at End of Year                              | 29,248,987  | 26,392,067   | 28,043,467   | 29,210,467  | 30,429,967  | 31,704,267  | 33,285,967  | 34,938,867  | 36,666,067  | 38,471,067  |
| Check   | -           | -            | -            | -           | -           | -           | -           | -           | -           | -           |
| <b>Future Projects &amp; Works (Waste Services)</b> |             |              |              |             |             |             |             |             |             |             |
| Balance at Beginning of Year                        | 30,689,043  | 26,667,943   | 25,083,343   | 23,744,743  | 24,213,343  | 24,463,836  | 24,529,022  | 24,387,025  | 24,014,363  | 23,385,711  |
| Transfers to Reserves                               | 1,381,000   | 1,200,000    | 1,128,800    | 1,068,600   | 1,089,600   | 1,100,900   | 1,103,800   | 1,097,400   | 1,080,600   | 1,052,400   |
| Transfers from Reserves                             | (5,402,100) | (2,784,600)  | (2,467,400)  | (600,000)   | (839,107)   | (1,035,714) | (1,245,797) | (1,470,062) | (1,709,252) | (7,586,340) |
| Balance at End of Year                              | 26,667,943  | 25,083,343   | 23,744,743   | 24,213,343  | 24,463,836  | 24,529,022  | 24,387,025  | 24,014,363  | 23,385,711  | 16,851,771  |

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#### 4.0 Borrowings and Debt Repayment Program

|  | 2023/24<br>Budget<br>New | 2023/24<br>Principal<br>Outstanding | 2024/25<br>Budget<br>New | 2024/25<br>Principal<br>Outstanding | 2025/26<br>Budget New | 2025/26<br>Principal<br>Outstanding | 2026/27<br>Budget New | 2026/27<br>Principal<br>Outstanding | 2027/28<br>Budget New | 2027/28<br>Principal<br>Outstanding | 2028/29<br>Budget<br>New | 2028/29<br>Principal<br>Outstanding | 2029/30<br>Budget<br>New | 2029/30<br>Principal<br>Outstanding | 2030/31<br>Budget<br>New | 2030/31<br>Principal<br>Outstanding | 2031/32<br>Budget<br>New | 2031/32<br>Principal<br>Outstanding | 2032/33<br>Budget<br>New | 2032/33<br>Principal<br>Outstanding | 2033/34<br>Budget<br>New | 2033/34<br>Principal<br>Outstanding |
|--|--------------------------|-------------------------------------|--------------------------|-------------------------------------|-----------------------|-------------------------------------|-----------------------|-------------------------------------|-----------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|-------------------------------------|
| <b>Buildings</b>                             |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| 291 Aquatic Works 2008                       |                          | 163,313                             |                          | 126,742                             |                       | 87,468                              |                       | 45,290                              |                       | -5                                  |                          | -5                                  |                          | -5                                  |                          | -5                                  |                          | -5                                  |                          | -5                                  |                          | -5                                  |
| 299 Aquatic Centre Upgrade 2010              |                          | 95,687                              |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| 302 Aquatic Centre Upgrade 2011              |                          | 698,371                             |                          | 615,451                             |                       | 527,464                             |                       | 434,100                             |                       | 335,031                             |                          | 229,909                             |                          | 118,362                             |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |
| 305 Piara Waters (North) Sports 2011         |                          | 218,372                             |                          | 112,355                             |                       | 0                                   |                       | 0                                   |                       | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |
| 311 Aquatic Centre Upgrade 2012              |                          | 812,394                             |                          | 725,875                             |                       | 635,436                             |                       | 540,900                             |                       | 442,082                             |                          | 338,787                             |                          | 230,812                             |                          | 117,946                             |                          | -33                                 |                          | -33                                 |                          | -33                                 |
| 316 Landmark City Building                   |                          | 2,155,781                           |                          | 1,983,077                           |                       | 1,802,019                           |                       | 1,612,203                           |                       | 1,413,205                           |                          | 1,204,581                           |                          | 985,866                             |                          | 756,572                             |                          | 516,186                             |                          | 264,173                             |                          | -31                                 |
| 318 Landmark City Building 2015              |                          | 6,743,616                           |                          | 6,202,739                           |                       | 5,642,601                           |                       | 5,062,515                           |                       | 4,461,771                           |                          | 3,839,634                           |                          | 3,195,342                           |                          | 2,528,106                           |                          | 1,837,108                           |                          | 1,121,503                           |                          | 380,414                             |
| 322 Kelmscott Library - Stage 1              |                          | 156,859                             |                          | 79,456                              |                       | -43                                 |                       | -43                                 |                       | -43                                 |                          | -43                                 |                          | -43                                 |                          | -43                                 |                          | -43                                 |                          | -43                                 |                          | -43                                 |
| 324 Indoor Aquatic Centre                    |                          | 8,620,184                           |                          | 8,117,746                           |                       | 7,605,811                           |                       | 7,084,201                           |                       | 6,552,731                           |                          | 6,011,217                           |                          | 5,459,468                           |                          | 4,897,291                           |                          | 4,324,488                           |                          | 3,740,859                           |                          | 3,146,199                           |
| 326 Armadale Hall Upgrade 2018               |                          | 2,025,210                           |                          | 1,634,559                           |                       | 1,236,844                           |                       | 831,938                             |                       | 419,711                             |                          | 31                                  |                          | 31                                  |                          | 31                                  |                          | 31                                  |                          | 31                                  |                          | 31                                  |
| 332 Champion Centre Upgrade                  |                          | 71,065                              |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| 337 AFAC Carpark                             |                          | 414,774                             |                          | 392,424                             |                       | 369,639                             |                       | 346,412                             |                       | 322,733                             |                          | 298,594                             |                          | 273,985                             |                          | 248,898                             |                          | 223,324                             |                          | 197,252                             |                          | 170,673                             |
| 339 Piara Waters Library                     | 500,000                  | 500,000                             |                          | 458,333                             |                       | 415,004                             |                       | 369,947                             |                       | 323,093                             |                          | 274,369                             |                          | 223,702                             |                          | 171,014                             |                          | 116,224                             |                          | 59,248                              |                          | 0                                   |
| 343 Bedfordale Fire Station                  |                          | 536,228                             |                          | 462,893                             |                       | 388,495                             |                       | 313,017                             |                       | 236,445                             |                          | 158,762                             |                          | 79,953                              |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |
| 346 Roleystone Theatre                       |                          | 2,700,604                           |                          | 2,451,313                           |                       | 2,190,630                           |                       | 1,918,035                           |                       | 1,632,982                           |                          | 1,334,903                           |                          | 1,023,202                           |                          | 697,257                             |                          | 356,416                             |                          | 0                                   |                          | 0                                   |
| 347 Creyk Park Pavilion                      |                          | 1,149,049                           |                          | 1,025,350                           |                       | 896,423                             |                       | 762,045                             |                       | 621,988                             |                          | 476,010                             |                          | 323,862                             |                          | 165,282                             |                          | -1                                  |                          | -1                                  |                          | -1                                  |
| 348 Morgan Park                              |                          |                                     | 1,510,000                | 1,510,000                           |                       | 1,442,109                           |                       | 1,370,551                           |                       | 1,295,128                           |                          | 1,215,631                           |                          | 1,131,841                           |                          | 1,043,525                           |                          | 950,439                             |                          | 852,326                             |                          | 748,914                             |
| 349 Piara Waters Library Services            | 4,645,000                | 4,645,000                           |                          | 4,418,238                           |                       | 4,181,714                           |                       | 3,935,006                           |                       | 3,677,676                           |                          | 3,409,268                           |                          | 3,129,304                           |                          | 2,837,286                           |                          | 2,532,695                           |                          | 2,214,991                           |                          | 1,883,609                           |
| 350A Forrestdale Hub                         | 405,000                  | 405,000                             |                          | 371,250                             |                       | 336,154                             |                       | 299,657                             |                       | 261,705                             |                          | 222,239                             |                          | 181,199                             |                          | 138,521                             |                          | 94,141                              |                          | 47,991                              |                          | 0                                   |
| 350B Forrestdale Hub                         |                          |                                     | 1,539,200                | 1,539,200                           |                       | 1,469,996                           |                       | 1,397,054                           |                       | 1,320,173                           |                          | 1,239,139                           |                          | 1,153,728                           |                          | 1,063,705                           |                          | 968,819                             |                          | 868,808                             |                          | 763,396                             |
| 350C Forrestdale Hub                         |                          |                                     |                          |                                     |                       |                                     | 1,964,300             | 1,964,300                           |                       | 1,875,983                           |                          | 1,782,896                           |                          | 1,684,781                           |                          | 1,581,367                           |                          | 1,472,367                           |                          | 1,357,481                           |                          | 1,236,389                           |
| 350D Forrestdale Hub                         |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     | 6,532,700                | 6,532,700                           |                          | 6,238,982                           |                          | 5,929,401                           |                          | 5,603,099                           |                          | 5,259,174                           |                          | 4,896,673                           |
| 352A Gwynne Park                             |                          |                                     |                          |                                     |                       |                                     | 5,858,000             | 5,858,000                           |                       | 5,594,618                           |                          | 5,317,010                           |                          | 5,024,409                           |                          | 4,716,004                           |                          | 4,390,943                           |                          | 4,048,324                           |                          | 3,687,201                           |
| 355 Hilbert District Community Centre        |                          |                                     |                          |                                     | 4,108,000             | 4,108,000                           |                       | 3,923,300                           |                       | 3,728,624                           |                          | 3,523,433                           |                          | 3,307,160                           |                          | 3,079,207                           |                          | 2,838,941                           |                          | 2,585,699                           |                          | 2,318,778                           |
| 357A Depot Redevelopment                     |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     | 1,534,200                | 1,534,200                           |                          | 1,465,221                           |                          | 1,392,516                           |                          | 1,315,884                           |
| 357B Depot Redevelopment                     |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     | 4,031,200                | 4,031,200                           |                          | 3,849,953                           |                          | 3,658,917                           |
| 357C Depot Redevelopment                     |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          | 5,333,200                           |                          | 5,093,413                           |                          | 4,822,700                           |
| 357D Depot Redevelopment                     |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     | 4,022,700                |                                     | 3,765,942                |                                     |
| <b>Buildings Total</b>                       | <b>5,550,000</b>         | <b>32,111,507</b>                   | <b>3,049,200</b>         | <b>32,227,001</b>                   | <b>4,108,000</b>      | <b>33,335,763</b>                   | <b>7,622,300</b>      | <b>38,068,429</b>                   | <b>34,515,631</b>     | <b>6,532,700</b>                    | <b>37,409,065</b>        | <b>33,765,942</b>                   | <b>1,534,200</b>         | <b>31,505,564</b>                   | <b>4,031,200</b>         | <b>31,721,561</b>                   | <b>5,333,200</b>         | <b>33,193,447</b>                   | <b>4,022,700</b>         | <b>33,193,447</b>                   | <b>4,022,700</b>         | <b>33,323,078</b>                   |
| <b>Business Systems</b>                      |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| 323 OneCouncil                               |                          | 1,828,333                           |                          | 1,475,650                           |                       | 1,116,590                           |                       | 751,039                             |                       | 378,878                             |                          | -13                                 |                          | -13                                 |                          | -13                                 |                          | -13                                 |                          | -13                                 |                          | -13                                 |
| 342 OneCouncil                               |                          | 860,012                             |                          | 720,930                             |                       | 580,172                             |                       | 437,719                             |                       | 293,548                             |                          | 147,641                             |                          | -25                                 |                          | -25                                 |                          | -25                                 |                          | -25                                 |                          | -25                                 |
| 345A OneCouncil                              |                          | 1,122,769                           |                          | 1,001,900                           |                       | 875,921                             |                       | 744,618                             |                       | 607,764                             |                          | 465,125                             |                          | 316,456                             |                          | 161,504                             |                          | 1                                   |                          | 1                                   |                          | 1                                   |
| 345B OneCouncil                              |                          | 1,213,664                           |                          | 1,101,632                           |                       | 984,480                             |                       | 861,974                             |                       | 733,870                             |                          | 599,912                             |                          | 459,832                             |                          | 313,351                             |                          | 160,176                             |                          | 1                                   |                          | 1                                   |
| 345C OneCouncil                              | 2,028,000                | 2,028,000                           |                          | 1,859,000                           |                       | 1,683,258                           |                       | 1,500,506                           |                       | 1,310,465                           |                          | 1,112,842                           |                          | 907,336                             |                          | 693,632                             |                          | 471,404                             |                          | 240,311                             |                          | 0                                   |
| 345D OneCouncil                              |                          |                                     | 1,139,400                | 1,139,400                           |                       | 1,088,171                           |                       | 1,034,175                           |                       | 977,263                             |                          | 917,277                             |                          | 854,051                             |                          | 787,411                             |                          | 717,171                             |                          | 643,138                             |                          | 565,106                             |
| 345E OneCouncil                              |                          |                                     |                          |                                     | 44,600                | 44,600                              |                       | 42,595                              |                       | 40,481                              |                          | 38,253                              |                          | 35,905                              |                          | 33,430                              |                          | 30,821                              |                          | 28,072                              |                          | 25,174                              |
| <b>Business Systems Total</b>                | <b>2,028,000</b>         | <b>7,052,778</b>                    | <b>1,139,400</b>         | <b>7,298,512</b>                    | <b>44,600</b>         | <b>6,373,194</b>                    | <b>5,372,626</b>      | <b>4,342,268</b>                    | <b>3,281,036</b>      | <b>2,573,542</b>                    | <b>1,989,290</b>         | <b>1,379,535</b>                    | <b>911,485</b>           | <b>590,244</b>                      |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| <b>Other Infrastructure</b>                  |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| 354 LED Street Lighting Project              |                          |                                     | 3,954,700                | 3,954,700                           |                       | 3,642,099                           |                       | 3,313,480                           |                       | 2,968,022                           |                          | 2,604,863                           |                          | 2,223,096                           |                          | 1,821,767                           |                          | 1,399,874                           |                          | 956,363                             |                          | 490,127                             |
| 354B LED Street Lighting Project             |                          |                                     |                          |                                     | 3,954,700             | 3,954,700                           |                       | 3,642,099                           |                       | 3,313,480                           |                          | 2,968,022                           |                          | 2,604,863                           |                          | 2,223,096                           |                          | 1,821,767                           |                          | 1,399,874                           |                          | 956,363                             |
| <b>Other Infrastructure Total</b>            |                          |                                     | <b>3,954,700</b>         | <b>3,954,700</b>                    | <b>3,954,700</b>      | <b>7,596,799</b>                    | <b>6,955,579</b>      | <b>6,281,502</b>                    | <b>5,572,885</b>      | <b>4,827,959</b>                    | <b>4,044,863</b>         | <b>3,221,641</b>                    | <b>2,356,237</b>         | <b>1,446,490</b>                    |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| <b>Parks, Spts Gdns &amp; Reserves</b>       |                          |                                     |                          |                                     |                       |                                     |                       |                                     |                       |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| 304 Frye Park Redevelopment 2011             |                          | 521,094                             |                          | 459,222                             |                       | 393,570                             |                       | 323,906                             |                       | 249,985                             |                          | 171,547                             |                          | 88,317                              |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |
| 314 Oval Lighting Renewal                    |                          | 104,575                             |                          | 17                                  |                       | 17                                  |                       | 17                                  |                       | 17                                  |                          | 17                                  |                          | 17                                  |                          | 17                                  |                          | 17                                  |                          | 17                                  |                          | 17                                  |
| 315 Armadale Golf Course                     |                          | 116,882                             |                          | 79,043                              |                       | 40,083                              |                       | 0                                   |                       | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |                          | 0                                   |
| 344 John Dunne Challenge Park                |                          | 1,022,967                           |                          | 912,842                             |                       | 798,061                             |                       | 678,429                             |                       | 553,740                             |                          | 423,780                             |                          | 288,327                             |                          | 147,147                             |                          | 1                                   |                          | 1                                   |                          | 1                                   |
| 356A Armadale Regional Rec Reserve           |                          |                                     |                          |                                     | 5,000,000             | 5,000,000                           |                       | 4,775,194                           |                       | 4,538,247                           |                          | 4,288,502                           |                          | 4,025,268                           |                          | 3,747,817                           |                          | 3,455,381                           |                          | 3,147,150                           |                          | 2,822,272                           |
| 356B Armadale Regional Rec Reserve           |                          |                                     |                          |                                     |                       |                                     | 5,000,000             | 5,000,000                           |                       | 4,775,194                           |                          | 4,538,247                           |                          | 4,288,502                           |                          | 4,025,268                           |                          | 3,747,817                           |                          | 3,455,381                           |                          | 3,147,150                           |
| <b>Parks, Spts Gdns &amp; Reserves Total</b> | <b>1,765,518</b>         | <b>1,451,124</b>                    | <b>5,000,000</b>         | <b>6,231,732</b>                    | <b>5,000,000</b>      | <b>10,777,547</b>                   | <b>10,117,184</b>     | <b>9,422,094</b>                    | <b>8,690,431</b>      | <b>7,920,250</b>                    | <b>7,203,216</b>         | <b>6,602,549</b>                    | <b>5,969,440</b>         |                                     |                          |                                     |                          |                                     |                          |                                     |                          |                                     |
| <b>Grand Total</b>                           | <b>7,578,000</b>         | <b>40,929,803</b>                   | <b>8,143,300</b>         | <b>44,931,337</b>                   | <b>13,107,300</b>     | <b>53,537,488</b>                   | <b>12,822,300</b>     | <b>61,174,180</b>                   | <b>55,266,585</b>     | <b>6,532,700</b>                    | <b>55,685,080</b>        | <b>49,857,874</b>                   | <b>1,534,200</b>         | <b>45,459,967</b>                   | <b>4,031,200</b>         | <b>43,525,953</b>                   | <b>5,333,200</b>         | <b>43,063,718</b>                   | <b>4,022,700</b>         | <b>41,329,252</b>                   |                          |                                     |

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*Draft* Long Term Financial Plan 2024/25 to 2043/44

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## **Long Term Financial Plan 20-Year Outlook**

Draft Long Term Financial Plan 2024/25 to 2043/44

Statement of Comprehensive Income by Nature & Type (20 years)

By Nature & Type  
(AASB 101)

|   | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             | LTFP Y11             | LTFP Y12             | LTFP Y13             | LTFP Y14             | LTFP Y15             | LTFP Y16             | LTFP Y17             | LTFP Y18             | LTFP Y19             | LTFP Y20             |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 | 2035                 | 2036                 | 2037                 | 2038                 | 2039                 | 2040                 | 2041                 | 2042                 | 2043                 | 2044                 |
| <b>Revenue</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Rates   | (84,711,800)         | (88,271,500)         | (91,979,400)         | (95,667,900)         | (99,602,339)         | (103,669,774)        | (107,859,232)        | (112,174,374)        | (116,618,970)        | (121,196,904)        | (125,912,176)        | (130,768,906)        | (135,771,338)        | (140,923,843)        | (146,230,923)        | (151,697,215)        | (157,327,496)        | (163,126,686)        | (169,099,852)        | (175,252,212)        |
| Rates <i>Growth</i>   | (1,417,500)          | (1,610,800)          | (1,022,900)          | (1,033,400)          | (1,200,465)          | (1,236,479)          | (1,273,573)          | (1,311,781)          | (1,351,134)          | (1,391,668)          | (1,433,418)          | (1,476,421)          | (1,520,713)          | (1,566,335)          | (1,613,325)          | (1,661,724)          | (1,711,576)          | (1,762,923)          | (1,815,811)          | (1,870,285)          |
| Fees and Charges  | (33,263,700)         | (34,060,410)         | (35,078,290)         | (36,094,500)         | (37,177,335)         | (38,292,655)         | (39,441,435)         | (40,624,678)         | (41,843,418)         | (43,098,721)         | (44,391,682)         | (45,723,433)         | (47,095,196)         | (48,507,990)         | (49,963,229)         | (51,462,126)         | (53,005,999)         | (54,596,170)         | (56,234,055)         | (57,921,077)         |
| Fees and Charges <i>Growth</i>                                | (291,900)            | (585,900)            | (796,800)            | (1,008,900)          | (1,301,167)          | (1,610,102)          | (1,938,465)          | (2,280,797)          | (2,644,129)          | (3,027,245)          | (3,430,962)          | (3,856,191)          | (4,303,777)          | (4,774,790)          | (5,270,134)          | (5,790,639)          | (6,338,269)          | (6,913,214)          | (7,516,910)          | (8,150,618)          |
| Operating Grants  | (6,350,300)          | (6,473,600)          | (6,638,500)          | (6,746,800)          | (6,849,204)          | (6,949,204)          | (7,047,880)          | (7,145,111)          | (7,241,390)          | (7,337,380)          | (7,432,820)          | (7,527,920)          | (7,622,800)          | (7,717,600)          | (7,812,400)          | (7,907,300)          | (8,002,400)          | (8,100,000)          | (8,200,000)          | (8,300,000)          |
| Operating Grants <i>Growth</i>                                | (270,000)            | (540,000)            | (810,000)            | (1,080,000)          | (1,362,400)          | (1,693,872)          | (2,014,688)          | (2,345,129)          | (2,685,483)          | (3,036,047)          | (3,397,129)          | (3,768,042)          | (4,152,114)          | (4,546,677)          | (4,953,077)          | (5,371,670)          | (5,802,820)          | (6,246,904)          | (6,704,312)          | (7,175,441)          |
| Earnings Interest   | (6,532,400)          | (6,651,800)          | (6,834,000)          | (7,165,300)          | (7,584,100)          | (8,019,800)          | (8,506,300)          | (8,881,300)          | (9,176,000)          | (9,809,400)          | (9,917,100)          | (10,386,600)         | (10,799,200)         | (11,362,600)         | (11,850,600)         | (12,145,600)         | (12,521,600)         | (12,775,500)         | (13,463,900)         | (14,035,700)         |
| Contributions   | (745,500)            | (735,500)            | (754,100)            | (776,600)            | (804,524)            | (833,471)            | (863,478)            | (894,586)            | (926,836)            | (960,269)            | (994,930)            | (1,030,866)          | (1,068,123)          | (1,106,751)          | (1,146,801)          | (1,188,326)          | (1,231,383)          | (1,276,027)          | (1,322,318)          | (1,370,319)          |
| Special Area Rates  | (596,500)            | (617,500)            | (634,600)            | (653,600)            | (673,208)            | (693,404)            | (714,206)            | (735,633)            | (757,702)            | (780,433)            | (803,846)            | (827,961)            | (852,800)            | (878,384)            | (904,735)            | (931,877)            | (959,834)            | (988,629)            | (1,018,288)          | (1,048,836)          |
| Revenue Other   | (962,400)            | (653,600)            | (968,800)            | (666,500)            | (686,495)            | (707,090)            | (728,303)            | (750,152)            | (772,656)            | (795,836)            | (819,711)            | (844,302)            | (869,631)            | (895,720)            | (922,592)            | (950,270)            | (978,778)            | (1,008,141)          | (1,038,365)          | (1,069,537)          |
| <b>Subtotal Revenue</b>                                       | <b>(135,142,000)</b> | <b>(140,200,610)</b> | <b>(145,485,490)</b> | <b>(150,893,500)</b> | <b>(157,361,237)</b> | <b>(163,914,327)</b> | <b>(170,710,031)</b> | <b>(177,392,011)</b> | <b>(184,997,709)</b> | <b>(192,152,554)</b> | <b>(199,398,666)</b> | <b>(207,230,366)</b> | <b>(215,235,075)</b> | <b>(223,660,224)</b> | <b>(231,994,565)</b> | <b>(240,819,070)</b> | <b>(249,785,646)</b> | <b>(259,899,334)</b> | <b>(269,725,125)</b> | <b>(279,720,668)</b> |
| <b>Expenses Excluding Finance Costs</b>                       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Employment  | 52,708,200           | 52,081,100           | 53,238,200           | 55,141,500           | 56,795,745           | 58,499,617           | 60,254,606           | 62,062,244           | 63,924,111           | 65,841,835           | 67,817,090           | 69,851,602           | 71,947,151           | 74,105,565           | 76,328,732           | 78,618,594           | 80,977,152           | 83,406,466           | 85,908,660           | 88,485,920           |
| Employment <i>Growth</i>                                      | 784,000              | 1,013,000            | 1,038,100            | 1,069,200            | 1,382,551            | 1,671,376            | 1,906,651            | 2,218,963            | 2,464,720            | 2,731,652            | 2,899,057            | 3,124,796            | 3,287,123            | 3,456,926            | 3,632,664            | 3,816,415            | 4,006,556            | 4,205,284            | 4,410,889            |                      |
| Materials and Contracts                                       | 50,695,300           | 51,403,900           | 51,874,600           | 53,719,680           | 55,868,467           | 58,103,206           | 60,427,334           | 62,844,427           | 65,358,205           | 67,972,533           | 70,691,434           | 73,519,091           | 76,459,855           | 79,518,249           | 82,698,979           | 86,006,938           | 89,447,216           | 93,025,105           | 96,746,109           | 100,615,953          |
| Materials and Contracts <i>Growth</i>                         | 723,400              | 2,134,600            | 3,022,500            | 3,913,900            | 5,036,625            | 6,227,313            | 7,393,170            | 8,536,587            | 9,658,987            | 10,985,708           | 12,630,466           | 13,996,563           | 15,512,804           | 16,996,440           | 18,560,619           | 20,192,342           | 21,911,159           | 23,703,283           | 25,589,397           | 27,555,093           |
| Other Expense   | 7,035,000            | 6,691,500            | 2,259,900            | 2,605,400            | 2,373,532            | 2,754,490            | 2,517,794            | 2,912,372            | 2,670,832            | 3,079,573            | 2,833,182            | 3,256,652            | 3,005,410            | 3,444,201            | 3,188,117            | 3,642,848            | 3,381,941            | 3,853,259            | 3,587,559            | 4,076,142            |
| Other Expense <i>Growth</i>                                   | -                    | -                    | -                    | -                    | 29,958               | 55,398               | 73,576               | 84,683               | 88,403               | 106,255              | 122,297              | 128,707              | 141,968              | 146,149              | 150,768              | 155,532              | 160,444              | 165,508              | 170,729              | 176,112              |
| Insurance Expenses  | 1,293,500            | 1,321,100            | 1,353,100            | 1,407,700            | 1,464,008            | 1,522,588            | 1,583,471            | 1,646,810            | 1,712,682            | 1,781,190            | 1,852,437            | 1,925,335            | 2,003,996            | 2,083,740            | 2,167,089            | 2,253,773            | 2,343,924            | 2,437,881            | 2,535,188            | 2,636,586            |
| Utility Charges   | 4,513,700            | 4,057,900            | 3,706,300            | 3,842,000            | 3,957,260            | 4,075,978            | 4,198,257            | 4,324,205            | 4,453,931            | 4,587,549            | 4,725,175            | 4,866,931            | 5,012,939            | 5,163,327            | 5,318,227            | 5,477,773            | 5,642,107            | 5,811,370            | 5,985,711            | 6,165,282            |
| Less - Overheads Allocated                                    | (565,000)            | (572,000)            | (575,400)            | (578,900)            | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Depreciation and amortisation                                 | 34,262,491           | 34,771,608           | 36,836,748           | 38,256,055           | 38,243,631           | 38,203,993           | 38,252,752           | 37,976,714           | 37,827,774           | 37,806,099           | 37,330,587           | 37,159,357           | 36,863,640           | 36,932,389           | 36,763,405           | 36,261,094           | 36,336,510           | 36,028,219           | 35,510,015           | 35,405,904           |
| <b>Subtotal Expense</b>                                       | <b>151,450,591</b>   | <b>152,902,708</b>   | <b>152,754,048</b>   | <b>159,376,535</b>   | <b>165,151,775</b>   | <b>171,113,939</b>   | <b>176,607,611</b>   | <b>182,477,912</b>   | <b>187,913,889</b>   | <b>194,625,461</b>   | <b>200,734,321</b>   | <b>207,604,495</b>   | <b>214,071,858</b>   | <b>221,677,182</b>   | <b>228,632,863</b>   | <b>236,241,559</b>   | <b>244,016,867</b>   | <b>252,437,446</b>   | <b>260,238,653</b>   | <b>268,527,891</b>   |
| <b>Finance Costs</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Interest Expense  | 1,697,380            | 2,052,140            | 2,605,450            | 3,101,540            | 2,851,980            | 2,950,650            | 2,625,580            | 2,462,330            | 2,393,290            | 2,389,310            | 2,357,850            | 2,068,660            | 1,812,920            | 1,637,590            | 1,373,480            | 1,132,760            | 923,150              | 704,160              | 521,010              | 476,910              |
| <b>Operating (Surplus)/Deficit before other items*</b>        | <b>18,006,971</b>    | <b>14,754,238</b>    | <b>9,874,008</b>     | <b>11,584,575</b>    | <b>10,822,518</b>    | <b>10,150,262</b>    | <b>8,823,140</b>     | <b>7,548,230</b>     | <b>5,709,470</b>     | <b>4,862,217</b>     | <b>3,693,595</b>     | <b>2,442,790</b>     | <b>648,903</b>       | <b>(345,452)</b>     | <b>(1,988,242)</b>   | <b>(3,444,751)</b>   | <b>(4,845,629)</b>   | <b>(5,757,728)</b>   | <b>(7,965,462)</b>   | <b>(8,715,857)</b>   |
| <b>Other Comprehensive Income</b>                             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Non Operating Grants, Subsidies and Contributions             | (10,228,300)         | (52,751,900)         | (41,470,300)         | (13,489,500)         | (8,321,000)          | (11,762,600)         | (10,795,800)         | (4,408,700)          | (4,460,100)          | (5,642,000)          | (5,534,750)          | (8,868,900)          | (5,248,150)          | (6,032,650)          | (6,084,000)          | (5,147,500)          | (6,468,850)          | (4,122,150)          | (3,800,250)          | (3,238,250)          |
| Developer Contribution Plans - Contributions to Capital Works | (2,293,300)          | (11,394,000)         | (10,985,000)         | (7,974,100)          | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Developer Contribution Plans - Gifted Assets                  | (28,000,000)         | (28,000,000)         | (20,000,000)         | (20,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         | (24,000,000)         |
| Profit on Asset Disposal                                      | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Loss on Asset Disposal  | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>Subtotal Other Comprehensive Income</b>                    | <b>(40,521,600)</b>  | <b>(92,145,900)</b>  | <b>(72,455,300)</b>  | <b>(41,463,600)</b>  | <b>(32,321,000)</b>  | <b>(35,762,600)</b>  | <b>(34,795,600)</b>  | <b>(28,408,700)</b>  | <b>(28,460,100)</b>  | <b>(29,642,000)</b>  | <b>(29,534,750)</b>  | <b>(32,868,900)</b>  | <b>(29,248,150)</b>  | <b>(32,032,650)</b>  | <b>(30,084,000)</b>  | <b>(29,147,500)</b>  | <b>(30,468,850)</b>  | <b>(28,122,150)</b>  | <b>(27,800,250)</b>  | <b>(27,238,250)</b>  |
| Changes due to Asset Revaluation                              | 2,974,840            | 2,469,340            | 2,918,320            | 2,720,840            | 2,799,160            | 2,695,440            | 4,453,260            | 3,108,780            | 2,631,400            | 4,003,560            | 3,644,000            | 4,019,220            | 3,323,940            | 4,953,940            | 3,968,920            | 4,610,980            | 5,236,800            | 3,360,020            | 4,015,220            | 4,369,940            |
| <b>Total Comprehensive Income</b>                             | <b>(19,540,789)</b>  | <b>(74,922,322)</b>  | <b>(59,662,972)</b>  | <b>(27,158,185)</b>  | <b>(18,899,322)</b>  | <b>(22,916,896)</b>  | <b>(21,819,400)</b>  | <b>(17,751,690)</b>  | <b>(20,119,230)</b>  | <b>(20,776,223)</b>  | <b>(22,197,245)</b>  | <b>(26,406,890)</b>  | <b>(25,275,307)</b>  | <b>(27,424,162)</b>  | <b>(28,103,322)</b>  | <b>(27,981,271)</b>  | <b>(30,077,679)</b>  | <b>(30,519,858)</b>  | <b>(31,760,492)</b>  | <b>(31,584,167)</b>  |

Draft Long Term Financial Plan 2024/25 to 2043/44

**Statement of Comprehensive Income By Directorate (20 years)**  
By Directorate/Management Area  
(AASB 101)

|   | LTFP Y1       | LTFP Y2       | LTFP Y3       | LTFP Y4       | LTFP Y5       | LTFP Y6       | LTFP Y7       | LTFP Y8       | LTFP Y9       | LTFP Y10      | LTFP Y11      | LTFP Y12      | LTFP Y13      | LTFP Y14      | LTFP Y15      | LTFP Y16      | LTFP Y17      | LTFP Y18      | LTFP Y19      | LTFP Y20      |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | 2025          | 2026          | 2027          | 2028          | 2029          | 2030          | 2031          | 2032          | 2033          | 2034          | 2035          | 2036          | 2037          | 2038          | 2039          | 2040          | 2041          | 2042          | 2043          | 2044          |
| <b>Revenue</b>  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Chief Executive's Office                                      | (127,400)     | (128,200)     | (130,900)     | (134,000)     | (138,020)     | (142,161)     | (146,425)     | (150,816)     | (155,343)     | (160,003)     | (164,803)     | (169,747)     | (174,840)     | (180,085)     | (185,487)     | (191,052)     | (196,784)     | (202,687)     | (208,768)     | (215,031)     |
| Chief Executive's Office Growth                               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Community Services  | (8,775,900)   | (8,975,910)   | (9,234,990)   | (9,469,900)   | (9,753,997)   | (10,046,617)  | (10,348,015)  | (10,658,456)  | (10,976,210)  | (11,307,556)  | (11,646,783)  | (11,996,186)  | (12,356,072)  | (12,726,754)  | (13,108,556)  | (13,501,813)  | (13,906,867)  | (14,324,073)  | (14,753,796)  | (15,196,410)  |
| Community Services Growth                                     | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Corporate Services  | (97,371,700)  | (101,179,500) | (105,216,300) | (109,387,700) | (113,947,874) | (118,663,852) | (123,538,738) | (128,244,076) | (133,405,024) | (138,844,660) | (143,902,783) | (149,471,218) | (155,135,721) | (161,138,682) | (166,968,328) | (173,202,223) | (179,489,286) | (185,831,581) | (192,791,029) | (199,822,007) |
| Corporate Services Growth                                     | (1,687,500)   | (2,150,800)   | (1,832,900)   | (2,113,400)   | (2,582,865)   | (2,930,351)   | (3,288,261)   | (3,658,909)   | (4,036,617)   | (4,427,715)   | (4,830,547)   | (5,245,463)   | (5,672,827)   | (6,113,012)   | (6,566,402)   | (7,033,394)   | (7,514,396)   | (8,009,838)   | (8,520,123)   | (9,045,726)   |
| Development Services  | (2,146,900)   | (2,185,500)   | (2,236,700)   | (2,302,400)   | (2,376,098)   | (2,452,192)   | (2,530,761)   | (2,611,888)   | (2,695,656)   | (2,782,154)   | (2,871,472)   | (2,963,704)   | (3,058,946)   | (3,157,298)   | (3,258,868)   | (3,363,752)   | (3,472,071)   | (3,583,936)   | (3,699,465)   | (3,818,780)   |
| Development Services Growth                                   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Technical Services  | (24,740,700)  | (24,994,800)  | (25,036,800)  | (26,487,200)  | (27,261,216)  | (28,079,052)  | (28,921,424)  | (29,789,067)  | (30,682,739)  | (31,603,221)  | (32,551,318)  | (33,527,857)  | (34,533,693)  | (35,569,704)  | (36,636,795)  | (37,735,899)  | (38,867,976)  | (40,034,015)  | (41,235,035)  | (42,472,086)  |
| Technical Services Growth                                     | (297,900)     | (585,900)     | (796,900)     | (1,008,900)   | (1,301,167)   | (1,810,102)   | (1,835,405)   | (2,280,797)   | (2,644,127)   | (3,027,249)   | (3,430,862)   | (3,856,191)   | (4,303,777)   | (4,774,790)   | (5,270,134)   | (5,790,938)   | (6,338,266)   | (6,913,214)   | (7,516,910)   | (8,150,619)   |
| Subtotal Revenue  | (136,142,000) | (140,200,610) | (145,485,490) | (150,893,900) | (157,361,237) | (163,914,327) | (170,716,031) | (177,392,911) | (184,997,709) | (192,152,954) | (199,398,666) | (207,230,366) | (215,235,879) | (223,660,224) | (231,994,565) | (240,619,070) | (249,785,646) | (259,899,334) | (269,725,125) | (279,720,659) |
| <b>Expenses Excluding Finance Costs</b>                       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Chief Executive's Office                                      | 8,932,600     | 9,375,500     | 9,411,800     | 9,927,600     | 9,935,528     | 10,564,281    | 10,583,651    | 11,242,849    | 11,274,772    | 11,966,123    | 12,011,799    | 12,737,117    | 12,797,838    | 13,559,053    | 13,636,212    | 14,435,375    | 14,530,473    | 15,389,765    | 15,484,419    | 16,366,161    |
| Chief Executive's Office Growth                               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Community Services  | 20,719,800    | 21,596,800    | 22,253,600    | 22,933,400    | 23,679,170    | 24,449,624    | 25,245,594    | 26,067,943    | 26,917,562    | 27,795,373    | 28,702,329    | 29,639,417    | 30,607,659    | 31,608,111    | 32,641,865    | 33,710,052    | 34,813,842    | 35,954,445    | 37,133,114    | 38,351,145    |
| Community Services Growth                                     | 683,200       | 717,700       | 733,900       | 755,900       | 778,577       | 801,834       | 825,992       | 850,772       | 876,295       | 902,584       | 929,662       | 957,552       | 986,278       | 1,015,866     | 1,046,342     | 1,077,733     | 1,110,065     | 1,143,367     | 1,177,668     | 1,212,998     |
| Corporate Services  | 17,454,000    | 14,977,400    | 13,832,200    | 14,261,100    | 14,754,373    | 15,265,862    | 15,793,794    | 16,341,216    | 16,908,011    | 17,494,869    | 18,102,517    | 18,731,707    | 19,383,218    | 20,057,896    | 20,766,459    | 21,479,694    | 22,229,063    | 23,004,897    | 23,806,365    | 24,640,469    |
| Corporate Services Growth                                     | 100,800       | 107,800       | 719,900       | 1,338,000     | 1,380,440     | 1,444,945     | 1,501,597     | 1,560,491     | 1,621,685     | 1,685,300     | 1,751,422     | 1,820,151     | 1,891,589     | 1,965,843     | 2,043,026     | 2,122,252     | 2,205,642     | 2,293,322     | 2,385,421     | 2,477,075     |
| Development Services  | 10,251,300    | 10,438,500    | 10,745,000    | 11,064,800    | 11,417,156    | 11,780,899    | 12,156,404    | 12,544,057    | 12,944,257    | 13,357,419    | 13,783,970    | 14,224,550    | 14,679,015    | 15,148,438    | 15,633,106    | 16,133,523    | 16,650,209    | 17,183,703    | 17,734,561    | 18,303,358    |
| Development Services Growth                                   | -             | 193,500       | 199,300       | 205,300       | 211,459       | 217,803       | 224,337       | 231,067       | 237,999       | 245,139       | 252,493       | 260,068       | 267,870       | 275,906       | 284,183       | 292,709       | 301,490       | 310,535       | 319,851       | 329,446       |
| Technical Services  | 92,585,491    | 93,366,908    | 92,450,848    | 96,206,535    | 98,916,416    | 101,099,986   | 103,454,771   | 105,570,705   | 107,902,933   | 110,454,995   | 112,649,291   | 115,247,577   | 117,824,859   | 120,874,013   | 123,796,906   | 126,502,176   | 129,905,262   | 133,409,290   | 136,112,783   | 139,724,665   |
| Technical Services Growth                                     | 723,400       | 2,134,600     | 2,407,500     | 2,683,900     | 4,068,655     | 5,489,405     | 6,821,470     | 8,068,819     | 9,230,374     | 10,723,659    | 12,550,838    | 13,986,557    | 15,633,531    | 17,172,095    | 18,794,763    | 20,486,845    | 22,269,821    | 24,128,123    | 26,084,471    | 28,122,575    |
| Subtotal Expense  | 151,450,591   | 152,902,708   | 152,754,048   | 159,376,535   | 165,151,775   | 171,113,939   | 176,607,611   | 182,477,912   | 187,913,889   | 194,625,461   | 200,734,321   | 207,604,495   | 214,071,858   | 221,677,182   | 228,632,963   | 236,241,559   | 244,016,867   | 252,437,446   | 260,238,653   | 269,527,891   |
| <b>Finance Costs</b>  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Community Services  | 48,100        | 99,800        | 82,200        | 60,100        | 47,300        | 59,300        | 39,000        | 90,600        | 79,400        | 57,100        | 67,400        | 60,200        | 36,600        | 87,500        | 69,300        | 77,100        | 65,600        | 47,900        | 24,400        | 77,900        |
| Corporate Services  | 1,648,980     | 1,951,640     | 2,522,050     | 3,040,640     | 2,763,480     | 2,890,450     | 2,886,160     | 2,370,930     | 2,313,390     | 2,331,310     | 2,289,150     | 2,017,460     | 1,775,720     | 1,549,190     | 1,303,560     | 1,055,460     | 866,150       | 655,160       | 485,910       | 398,910       |
| Technical Services  | 300           | 700           | 1,200         | 800           | 1,200         | 900           | 400           | 800           | 500           | 900           | 1,300         | 1,000         | 600           | 200           | 600           | 200           | 1,400         | 1,000         | 700           | 1,100         |
| Subtotal Finance Costs  | 1,697,380     | 2,052,140     | 2,605,450     | 3,101,540     | 2,831,980     | 2,950,650     | 2,625,560     | 2,462,330     | 2,393,290     | 2,389,310     | 2,357,850     | 2,068,660     | 1,812,920     | 1,637,590     | 1,373,460     | 1,132,760     | 923,150       | 704,160       | 521,010       | 476,910       |
| Operating (Surplus)/Deficit before other items*               | 18,005,971    | 14,754,238    | 9,874,008     | 11,584,575    | 10,622,518    | 10,150,262    | 8,523,140     | 7,540,230     | 5,709,470     | 4,862,217     | 3,693,505     | 2,442,790     | 648,903       | (345,482)     | (1,888,242)   | (3,444,751)   | (4,845,629)   | (6,757,728)   | (7,965,462)   | (8,716,857)   |
| <b>Non Operating Items</b>                                    |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Non Operating Grants, Subsidies and Contributions             | (10,228,300)  | (52,751,900)  | (41,470,300)  | (13,489,500)  | (8,321,000)   | (11,762,600)  | (10,795,800)  | (4,408,700)   | (4,460,100)   | (5,642,000)   | (5,534,750)   | (8,868,900)   | (5,248,150)   | (8,032,650)   | (6,084,000)   | (5,147,500)   | (6,468,850)   | (4,122,150)   | (3,800,250)   | (3,328,250)   |
| Developer Contribution Plans - Contributions to Capital Works | (2,293,300)   | (11,394,000)  | (10,965,000)  | (7,974,100)   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Developer Contribution Plans - Gifted Assets                  | (28,000,000)  | (28,000,000)  | (20,000,000)  | (20,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  | (24,000,000)  |
| Profit on Asset Disposal                                      | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Loss on Asset Disposal  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Subtotal Other Comprehensive Income                           | (40,521,600)  | (92,145,900)  | (72,455,300)  | (41,463,600)  | (32,321,000)  | (35,762,600)  | (34,795,800)  | (28,408,700)  | (28,460,100)  | (29,642,000)  | (29,534,750)  | (32,868,900)  | (29,248,150)  | (32,032,650)  | (30,084,000)  | (29,147,500)  | (30,468,850)  | (28,122,150)  | (27,800,250)  | (27,238,250)  |
| Changes due to Asset Revaluation                              | 2,974,840     | 2,469,340     | 2,918,320     | 2,720,840     | 2,799,160     | 2,695,440     | 4,453,260     | 3,108,780     | 2,631,400     | 4,003,560     | 3,644,000     | 4,019,220     | 3,323,940     | 4,953,940     | 3,966,920     | 4,610,980     | 5,236,800     | 3,360,020     | 4,015,220     | 4,369,940     |
| Total Comprehensive Income                                    | (19,540,789)  | (74,922,322)  | (99,662,972)  | (27,158,185)  | (18,899,322)  | (22,916,898)  | (21,819,400)  | (17,751,690)  | (20,119,230)  | (20,776,223)  | (22,197,245)  | (26,406,890)  | (25,275,307)  | (27,424,162)  | (28,103,322)  | (27,981,271)  | (30,077,679)  | (30,919,858)  | (31,750,492)  | (31,584,167)  |

Draft Long Term Financial Plan 2024/25 to 2043/44

Statement of Financial Position (20 years)  
(AASB 101)

|  | LTFP Y1                        | LTFP Y2                        | LTFP Y3                        | LTFP Y4                        | LTFP Y5                        | LTFP Y6                        | LTFP Y7                        | LTFP Y8                        | LTFP Y9                        | LTFP Y10                       | LTFP Y11                       | LTFP Y12                       | LTFP Y13                       | LTFP Y14                       | LTFP Y15                       | LTFP Y16                       | LTFP Y17                       | LTFP Y18                       | LTFP Y19                       | LTFP Y20                       |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|  | 2025                           | 2026                           | 2027                           | 2028                           | 2029                           | 2030                           | 2031                           | 2032                           | 2033                           | 2034                           | 2035                           | 2036                           | 2037                           | 2038                           | 2039                           | 2040                           | 2041                           | 2042                           | 2043                           | 2044                           |
| <strong>Current Assets</strong>                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |
| Cash and Cash Equivalents                      | 6,207,156                      | 6,653,968                      | 4,439,737                      | 5,543,522                      | 6,065,813                      | 7,119,171                      | 11,605,975                     | 15,576,038                     | 16,510,956                     | 19,458,382                     | 21,003,578                     | 25,233,021                     | 29,290,640                     | 36,881,227                     | 44,058,132                     | 51,108,310                     | 60,966,734                     | 69,998,705                     | 80,152,126                     | 90,850,540                     |
| Trade and Other Receivables                    | 10,771,641                     | 11,207,575                     | 11,596,794                     | 12,042,423                     | 12,535,318                     | 13,032,811                     | 13,545,958                     | 14,075,247                     | 14,621,188                     | 15,184,308                     | 15,765,141                     | 16,364,245                     | 16,982,187                     | 17,619,569                     | 18,276,085                     | 18,955,080                     | 19,654,530                     | 20,375,909                     | 21,119,996                     | 21,887,477                     |
| Other Assets                                   | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        | 500,000                        |
| Financial Assets                               | 140,182,089                    | 140,051,369                    | 142,620,669                    | 148,370,069                    | 160,630,138                    | 171,281,853                    | 174,718,478                    | 185,276,729                    | 198,925,542                    | 200,917,433                    | 210,957,662                    | 219,748,896                    | 232,567,862                    | 237,949,007                    | 248,610,954                    | 256,633,250                    | 261,954,725                    | 276,941,831                    | 289,343,396                    | 300,517,965                    |
| Inventories                                    | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        | 460,750                        |
| <strong>Total Current Assets</strong>          | <strong>156,121,636</strong>   | <strong>158,873,662</strong>   | <strong>159,619,950</strong>   | <strong>166,916,764</strong>   | <strong>180,192,019</strong>   | <strong>192,394,585</strong>   | <strong>200,831,161</strong>   | <strong>215,888,764</strong>   | <strong>231,018,436</strong>   | <strong>236,520,873</strong>   | <strong>248,687,131</strong>   | <strong>262,306,913</strong>   | <strong>279,891,439</strong>   | <strong>293,410,550</strong>   | <strong>311,906,820</strong>   | <strong>327,657,391</strong>   | <strong>343,536,708</strong>   | <strong>368,277,196</strong>   | <strong>391,576,269</strong>   | <strong>414,216,732</strong>   |
| <strong>Non-Current Assets</strong>            |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |
| Trade and Other Receivables                    | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        | 658,062                        |
| Property, Plant and Equipment                  | 278,591,780                    | 331,331,438                    | 377,631,281                    | 384,419,850                    | 388,558,709                    | 390,149,403                    | 391,112,100                    | 390,064,044                    | 391,401,643                    | 393,575,947                    | 392,326,178                    | 394,644,790                    | 392,447,894                    | 391,488,338                    | 391,668,802                    | 395,677,626                    | 401,362,850                    | 404,290,595                    | 411,227,259                    | 420,963,623                    |
| Infrastructure                                 | 1,241,222,188                  | 1,268,485,883                  | 1,282,619,973                  | 1,289,985,508                  | 1,296,096,558                  | 1,305,317,731                  | 1,316,603,023                  | 1,322,167,784                  | 1,328,778,011                  | 1,338,447,548                  | 1,348,282,029                  | 1,358,341,341                  | 1,367,912,757                  | 1,382,621,884                  | 1,391,429,095                  | 1,400,451,496                  | 1,409,687,663                  | 1,414,518,179                  | 1,418,777,281                  | 1,421,264,672                  |
| Landfill Cost                                  | 4,810,400                      | 6,582,300                      | 8,365,200                      | 8,280,200                      | 8,165,200                      | 8,070,200                      | 7,975,200                      | 7,880,200                      | 7,785,200                      | 7,690,200                      | 7,595,200                      | 7,500,200                      | 7,405,200                      | 7,310,200                      | 7,215,200                      | 7,120,200                      | 7,025,200                      | 6,930,200                      | 6,835,200                      | 6,740,200                      |
| Financial Assets                               | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        | 239,445                        |
| Rehabilitation Asset                           | 22,490,800                     | 21,850,800                     | 21,210,800                     | 20,570,800                     | 19,930,800                     | 19,290,800                     | 18,650,800                     | 18,010,800                     | 17,370,800                     | 16,730,800                     | 16,090,800                     | 15,450,800                     | 14,810,800                     | 14,170,800                     | 13,530,800                     | 12,890,800                     | 12,250,800                     | 11,610,800                     | 10,970,800                     | 10,330,800                     |
| Right of Use Assets                            | 3,269,900                      | 4,826,700                      | 3,724,200                      | 3,084,000                      | 3,422,000                      | 3,408,000                      | 3,038,400                      | 4,266,200                      | 3,608,800                      | 3,536,600                      | 4,008,000                      | 2,772,200                      | 2,854,400                      | 4,518,300                      | 3,712,600                      | 3,910,900                      | 4,004,000                      | 3,158,900                      | 2,903,600                      | 4,496,300                      |
| <strong>Total Non-Current Assets</strong>      | <strong>1,551,282,576</strong> | <strong>1,633,975,128</strong> | <strong>1,694,436,960</strong> | <strong>1,707,217,865</strong> | <strong>1,719,071,674</strong> | <strong>1,727,134,541</strong> | <strong>1,736,277,029</strong> | <strong>1,743,286,625</strong> | <strong>1,749,842,051</strong> | <strong>1,766,900,891</strong> | <strong>1,774,822,094</strong> | <strong>1,785,229,128</strong> | <strong>1,791,990,848</strong> | <strong>1,806,629,319</strong> | <strong>1,814,077,194</strong> | <strong>1,826,570,820</strong> | <strong>1,840,850,310</strong> | <strong>1,847,028,471</strong> | <strong>1,857,323,936</strong> | <strong>1,870,315,392</strong> |
| <strong>Total Assets</strong>                  | <strong>1,709,404,212</strong> | <strong>1,792,848,790</strong> | <strong>1,854,056,910</strong> | <strong>1,874,134,629</strong> | <strong>1,899,263,693</strong> | <strong>1,919,529,126</strong> | <strong>1,939,108,191</strong> | <strong>1,959,175,389</strong> | <strong>1,980,860,486</strong> | <strong>2,003,021,765</strong> | <strong>2,023,509,136</strong> | <strong>2,047,536,040</strong> | <strong>2,071,792,287</strong> | <strong>2,100,039,869</strong> | <strong>2,125,984,014</strong> | <strong>2,154,228,211</strong> | <strong>2,184,387,018</strong> | <strong>2,215,306,667</strong> | <strong>2,246,900,205</strong> | <strong>2,284,532,124</strong> |
| <strong>Current Liabilities</strong>           |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |
| Trade and Other Payables                       | 20,777,081                     | 21,231,227                     | 18,960,315                     | 20,039,729                     | 20,949,334                     | 22,278,611                     | 23,247,563                     | 24,620,548                     | 25,625,371                     | 27,130,416                     | 28,365,112                     | 29,962,702                     | 31,214,594                     | 32,920,346                     | 34,265,900                     | 36,106,911                     | 37,590,292                     | 39,567,239                     | 41,179,083                     | 43,323,945                     |
| Capital Grants Liabilities                     | 12,198,524                     | 11,918,471                     | 8,837,578                      | 894,586                        | 626,836                        | 860,269                        | 894,930                        | 1,030,866                      | 1,068,123                      | 1,106,751                      | 1,146,801                      | 1,188,326                      | 1,231,383                      | 1,276,027                      | 1,322,318                      | 1,370,319                      | 1,420,093                      | 1,471,707                      | 1,525,229                      | 1,580,732                      |
| Borrowings                                     | 4,501,090                      | 5,185,640                      | 9,817,590                      | 6,104,240                      | 5,827,170                      | 5,932,110                      | 5,965,180                      | 5,757,130                      | 5,757,130                      | 5,175,540                      | 4,510,220                      | 4,210,630                      | 4,621,330                      | 3,750,360                      | 3,506,940                      | 2,790,460                      | 1,872,160                      | 1,762,460                      | 1,211,150                      | 1,211,150                      |
| Employee Related Provisions                    | 9,000,735                      | 9,429,335                      | 9,817,235                      | 10,345,235                     | 10,834,335                     | 11,345,435                     | 11,879,535                     | 12,437,635                     | 13,029,635                     | 13,630,435                     | 14,267,335                     | 14,932,935                     | 15,628,535                     | 16,356,435                     | 17,115,035                     | 17,908,735                     | 18,738,235                     | 19,605,035                     | 20,510,835                     | 21,457,435                     |
| Lease Liabilities                              | 1,351,700                      | 1,374,600                      | 1,409,500                      | 1,410,000                      | 1,416,700                      | 1,443,600                      | 1,391,400                      | 1,400,200                      | 1,426,900                      | 1,402,000                      | 1,426,700                      | 1,442,200                      | 1,389,100                      | 1,312,400                      | 1,312,600                      | 1,389,100                      | 1,426,400                      | 1,309,600                      | 1,253,400                      | 1,378,600                      |
| <strong>Total Current Liabilities</strong>     | <strong>47,826,130</strong>    | <strong>49,039,273</strong>    | <strong>45,002,208</strong>    | <strong>38,793,791</strong>    | <strong>39,954,375</strong>    | <strong>41,960,025</strong>    | <strong>43,476,609</strong>    | <strong>45,284,669</strong>    | <strong>46,897,649</strong>    | <strong>48,445,141</strong>    | <strong>49,716,258</strong>    | <strong>51,726,794</strong>    | <strong>53,874,492</strong>    | <strong>56,485,537</strong>    | <strong>57,766,213</strong>    | <strong>60,297,805</strong>    | <strong>61,955,450</strong>    | <strong>63,625,761</strong>    | <strong>66,231,037</strong>    | <strong>68,951,462</strong>    |
| <strong>Non-Current Liabilities</strong>       |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |
| Capital Grants Liabilities                     | 32,642,870                     | 30,456,823                     | 30,252,616                     | 38,135,708                     | 40,179,234                     | 41,489,230                     | 42,501,290                     | 43,528,069                     | 44,568,176                     | 45,623,979                     | 46,691,899                     | 47,772,207                     | 48,864,228                     | 49,967,133                     | 51,079,941                     | 52,201,714                     | 53,331,257                     | 54,467,417                     | 55,608,876                     | 56,754,054                     |
| Borrowings                                     | 40,430,210                     | 48,351,870                     | 55,256,590                     | 49,152,350                     | 49,857,880                     | 43,925,770                     | 39,494,790                     | 37,730,570                     | 37,306,640                     | 36,153,800                     | 31,643,580                     | 27,432,950                     | 23,022,070                     | 18,400,740                     | 14,650,380                     | 11,143,440                     | 8,352,980                      | 6,680,800                      | 4,918,310                      | 3,707,160                      |
| Employee Related Provisions                    | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        | 523,776                        |
| Lease Liabilities                              | 1,910,500                      | 3,487,000                      | 2,370,700                      | 1,717,800                      | 2,037,900                      | 2,002,900                      | 1,662,900                      | 2,909,790                      | 2,245,500                      | 2,181,100                      | 2,642,410                      | 1,382,210                      | 1,494,310                      | 3,265,110                      | 2,462,810                      | 2,578,310                      | 2,993,710                      | 1,928,210                      | 1,788,010                      | 3,181,310                      |
| Other Provisions                               | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     | 18,882,617                     |
| <strong>Total Non-Current Liabilities</strong> | <strong>94,389,973</strong>    | <strong>101,702,086</strong>   | <strong>107,286,209</strong>   | <strong>106,412,251</strong>   | <strong>111,481,407</strong>   | <strong>106,824,293</strong>   | <strong>103,065,373</strong>   | <strong>103,574,822</strong>   | <strong>103,527,709</strong>   | <strong>103,365,272</strong>   | <strong>100,384,282</strong>   | <strong>95,993,760</strong>    | <strong>92,787,001</strong>    | <strong>91,039,376</strong>    | <strong>87,599,524</strong>    | <strong>85,330,857</strong>    | <strong>83,754,340</strong>    | <strong>82,482,820</strong>    | <strong>81,721,589</strong>    | <strong>83,048,917</strong>    |
| <strong>Total Liabilities</strong>             | <strong>142,216,103</strong>   | <strong>150,741,359</strong>   | <strong>152,288,407</strong>   | <strong>145,206,041</strong>   | <strong>151,435,782</strong>   | <strong>148,784,318</strong>   | <strong>146,542,982</strong>   | <strong>148,859,491</strong>   | <strong>150,425,358</strong>   | <strong>151,810,414</strong>   | <strong>150,100,539</strong>   | <strong>147,720,554</strong>   | <strong>146,661,493</strong>   | <strong>147,524,914</strong>   | <strong>145,365,737</strong>   | <strong>145,626,662</strong>   | <strong>145,709,790</strong>   | <strong>146,108,580</strong>   | <strong>147,952,626</strong>   | <strong>152,000,379</strong>   |
| <strong>Net Assets</strong>                    | <strong>1,567,188,109</strong> | <strong>1,642,107,431</strong> | <strong>1,701,770,403</strong> | <strong>1,728,928,588</strong> | <strong>1,747,827,910</strong> | <strong>1,770,744,808</strong> | <strong>1,792,564,208</strong> | <strong>1,810,315,898</strong> | <strong>1,830,435,128</strong> | <strong>1,851,211,351</strong> | <strong>1,873,408,596</strong> | <strong>1,899,815,487</strong> | <strong>1,925,090,794</strong> | <strong>1,952,514,956</strong> | <strong>1,980,618,278</strong> | <strong>2,008,599,548</strong> | <strong>2,038,677,228</strong> | <strong>2,069,197,086</strong> | <strong>2,100,947,579</strong> | <strong>2,132,531,745</strong> |
| <strong>Equity</strong>                        |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |                                |
| Retained Surplus                               | 523,022,674                    | 600,545,056                    | 680,557,048                    | 684,686,673                    | 694,125,086                    | 709,085,709                    | 731,921,744                    | 742,223,963                    | 751,325,780                    | 774,113,672                    | 789,914,688                    | 811,549,564                    | 827,329,846                    | 854,326,802                    | 875,737,098                    | 900,307,053                    | 930,300,057                    | 949,192,829                    | 972,556,976                    | 997,336,514                    |
| Reserves - Cash Backed                         | 140,182,089                    | 140,051,369                    | 142,620,669                    | 148,370,069                    | 160,630,138                    | 171,281,853                    | 174,718,478                    | 185,276,729                    | 198,925,542                    | 200,917,433                    | 210,957,662                    | 219,748,896                    | 232,567,862                    | 237,949,007                    | 248,610,954                    | 256,633,250                    | 261,954,725                    | 276,941,831                    | 289,343,396                    | 300,517,965                    |
| Revaluation Surplus                            | 903,989,345                    | 901,511,006                    | 898,952,686                    | 895,871,846                    | 893,072,886                    | 890,377,246                    | 885,923,086                    | 882,815,296                    | 880,183,896                    | 876,180,246                    | 872,536,246                    | 868,517,026                    | 865,193,086                    | 860,239,146                    | 856,270,226                    | 851,659,246                    | 845,422,446                    | 843,062,426                    | 839,047,236                    | 834,677,266                    |
| <strong>Total Equity</strong>                  | <strong>1,567,188,109</strong> | <strong>1,642,107,431</strong> | <strong>1,701,770,403</strong> | <strong>1,728,928,588</strong> | <strong>1,747,827,910</strong> | <strong>1,770,744,808</strong> | <strong>1,792,564,208</strong> | <strong>1,810,315,898</strong> | <strong>1,830,435,128</strong> | <strong>1,851,211,351</strong> | <strong>1,873,408,596</strong> | <strong>1,899,815,487</strong> | <strong>1,925,090,794</strong> | <strong>1,952,514,956</strong> | <strong>1,980,618,278</strong> | <strong>2,008,599,548</strong> | <strong>2,038,677,228</strong> | <strong>2,069,197,086</strong> | <strong>2,100,947,579</strong> | <strong>2,132,531,745</strong> |

Draft Long Term Financial Plan 2024/25 to 2043/44

Statement of Cash Flows (20 years)  
(AASB 101)

|  | LTFP Y1              | LTFP Y2              | LTFP Y3              | LTFP Y4              | LTFP Y5              | LTFP Y6              | LTFP Y7              | LTFP Y8              | LTFP Y9              | LTFP Y10             | LTFP Y11             | LTFP Y12             | LTFP Y13             | LTFP Y14             | LTFP Y15             | LTFP Y16             | LTFP Y17             | LTFP Y18             | LTFP Y19             | LTFP Y20             |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 | 2035                 | 2036                 | 2037                 | 2038                 | 2039                 | 2040                 | 2041                 | 2042                 | 2043                 | 2044                 |
| <b>Cash Flow from Operating Activities</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Receipts</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Rates  | 87,928,278           | 89,446,366           | 92,611,081           | 96,257,671           | 100,309,909          | 104,408,760          | 108,619,658          | 112,956,866          | 117,424,163          | 122,025,451          | 126,764,761          | 131,646,222          | 136,674,110          | 141,852,798          | 147,186,628          | 152,680,844          | 158,339,653          | 164,168,200          | 170,171,575          | 176,355,017          |
| Operating Grants, Subsidies and Contributions                | 7,365,600            | 7,746,100            | 8,172,600            | 8,603,400            | 9,136,128            | 9,665,023            | 10,250,577           | 10,833,298           | 11,433,709           | 12,052,348           | 12,689,772           | 13,346,553           | 14,023,380           | 14,720,563           | 15,439,027           | 16,178,320           | 16,942,196           | 17,728,071           | 18,537,524           | 19,372,393           |
| Fees and Charges   | 33,588,506           | 34,646,310           | 35,873,100           | 37,103,400           | 38,478,502           | 39,902,757           | 41,377,940           | 42,905,475           | 44,487,539           | 46,125,965           | 47,822,644           | 49,579,624           | 51,398,812           | 53,282,760           | 55,233,363           | 57,253,064           | 59,344,256           | 61,509,384           | 63,750,965           | 66,071,694           |
| Interest Received  | 6,532,400            | 6,651,800            | 6,834,000            | 7,165,300            | 7,584,100            | 8,019,800            | 8,506,300            | 8,961,300            | 9,176,000            | 9,800,400            | 9,917,100            | 10,386,600           | 10,799,200           | 11,362,600           | 11,650,600           | 12,145,600           | 12,521,600           | 12,775,500           | 13,463,900           | 14,035,700           |
| Other Revenue  | 1,558,900            | 1,271,100            | 1,603,400            | 1,320,100            | 1,359,703            | 1,400,494            | 1,442,509            | 1,485,784            | 1,530,358            | 1,576,268            | 1,623,556            | 1,672,263            | 1,722,431            | 1,774,104            | 1,827,327            | 1,882,147            | 1,938,611            | 1,996,770            | 2,056,673            | 2,118,373            |
| <b>Total Receipts</b>  | <b>136,973,684</b>   | <b>139,764,676</b>   | <b>145,084,271</b>   | <b>150,449,671</b>   | <b>156,668,342</b>   | <b>163,416,634</b>   | <b>170,196,884</b>   | <b>176,862,723</b>   | <b>184,051,768</b>   | <b>191,589,433</b>   | <b>196,617,833</b>   | <b>206,631,262</b>   | <b>214,617,933</b>   | <b>223,022,844</b>   | <b>231,337,146</b>   | <b>240,140,975</b>   | <b>249,086,226</b>   | <b>258,177,925</b>   | <b>267,481,038</b>   | <b>277,953,177</b>   |
| <b>Payments</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Employee Costs   | (53,378,616)         | (52,665,500)         | (53,828,400)         | (55,742,700)         | (57,689,196)         | (59,659,894)         | (61,627,157)         | (63,594,013)         | (65,559,774)         | (67,697,054)         | (69,911,842)         | (72,085,060)         | (74,376,347)         | (76,665,788)         | (79,026,058)         | (81,457,558)         | (83,964,067)         | (86,546,222)         | (89,208,145)         | (91,950,209)         |
| Material and Contracts                                       | (59,028,228)         | (52,512,354)         | (56,592,612)         | (55,875,266)         | (59,895,487)         | (63,001,243)         | (66,851,551)         | (70,008,029)         | (74,012,368)         | (77,453,197)         | (82,087,204)         | (85,928,065)         | (90,710,767)         | (94,808,938)         | (99,914,045)         | (104,358,269)        | (109,885,024)        | (114,741,410)        | (120,723,662)        | (126,026,585)        |
| Utility Charges  | (4,513,700)          | (4,097,900)          | (3,796,300)          | (3,842,000)          | (3,957,200)          | (4,076,978)          | (4,198,257)          | (4,324,265)          | (4,453,931)          | (4,587,549)          | (4,725,175)          | (4,866,931)          | (5,012,939)          | (5,163,327)          | (5,318,227)          | (5,477,773)          | (5,642,107)          | (5,811,370)          | (5,985,711)          | (6,165,292)          |
| Insurance Paid   | (1,293,500)          | (1,321,100)          | (1,353,100)          | (1,407,700)          | (1,464,008)          | (1,522,568)          | (1,583,471)          | (1,646,810)          | (1,712,682)          | (1,781,190)          | (1,852,437)          | (1,926,535)          | (2,003,596)          | (2,083,740)          | (2,167,089)          | (2,253,773)          | (2,343,924)          | (2,437,681)          | (2,535,188)          | (2,636,506)          |
| Interest Expenses  | (1,697,380)          | (2,052,140)          | (2,605,450)          | (3,101,540)          | (2,831,980)          | (2,950,650)          | (2,625,560)          | (2,462,330)          | (2,393,290)          | (2,389,310)          | (2,357,850)          | (2,068,660)          | (1,812,920)          | (1,637,590)          | (1,373,460)          | (1,132,760)          | (923,150)            | (704,160)            | (521,010)            | (476,910)            |
| Other Expenditure  | (7,035,000)          | (6,691,500)          | (2,239,960)          | (2,605,400)          | (2,403,469)          | (2,809,889)          | (2,591,370)          | (2,997,055)          | (2,739,236)          | (3,165,628)          | (2,955,479)          | (3,365,359)          | (3,147,078)          | (3,590,349)          | (3,338,895)          | (3,798,380)          | (3,542,395)          | (4,018,797)          | (3,758,289)          | (4,252,254)          |
| <b>Total Payments</b>  | <b>(126,846,426)</b> | <b>(119,380,494)</b> | <b>(120,345,765)</b> | <b>(122,674,695)</b> | <b>(126,341,418)</b> | <b>(134,020,221)</b> | <b>(139,477,366)</b> | <b>(145,032,442)</b> | <b>(150,891,235)</b> | <b>(157,084,127)</b> | <b>(163,889,968)</b> | <b>(170,369,695)</b> | <b>(177,963,646)</b> | <b>(183,949,731)</b> | <b>(191,137,764)</b> | <b>(198,478,813)</b> | <b>(206,309,658)</b> | <b>(214,239,619)</b> | <b>(222,731,004)</b> | <b>(231,567,855)</b> |
| <b>Net Cash Provided by / (used in) Operating Activities</b> | <b>10,027,458</b>    | <b>20,464,182</b>    | <b>24,748,506</b>    | <b>27,775,265</b>    | <b>28,526,924</b>    | <b>29,396,613</b>    | <b>30,719,518</b>    | <b>31,830,280</b>    | <b>33,160,486</b>    | <b>34,495,306</b>    | <b>34,927,845</b>    | <b>36,370,653</b>    | <b>37,654,287</b>    | <b>39,073,113</b>    | <b>40,199,382</b>    | <b>41,662,462</b>    | <b>42,785,570</b>    | <b>43,918,315</b>    | <b>45,249,034</b>    | <b>46,445,342</b>    |
| <b>Cash Flow from Investing Activities</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Movements in Financial Assets                                | (3,352,020)          | 130,720              | (2,569,300)          | (5,749,400)          | (12,260,099)         | (10,651,715)         | (3,436,625)          | (10,558,251)         | (13,648,813)         | (1,991,891)          | (10,040,230)         | (8,791,234)          | (12,818,966)         | (5,381,145)          | (10,661,946)         | (8,022,297)          | (5,321,474)          | (14,987,106)         | (12,401,565)         | (11,174,569)         |
| Payment for Property, Plant and Equipment                    | (14,899,500)         | (63,447,200)         | (58,795,500)         | (21,105,300)         | (17,553,000)         | (14,112,800)         | (14,063,500)         | (10,909,800)         | (11,699,500)         | (13,254,400)         | (7,883,700)          | (11,284,700)         | (14,431,200)         | (5,661,300)          | (7,236,200)          | (9,682,000)          | (11,666,500)         | (7,291,900)          | (405,900)            | (13,982,700)         |
| Payment for Infrastructure                                   | (21,068,400)         | (26,111,700)         | (22,009,300)         | (13,453,300)         | (11,015,000)         | (10,513,900)         | (16,220,500)         | (9,891,500)          | (11,697,700)         | (21,765,700)         | (16,840,300)         | (17,769,500)         | (17,885,500)         | (24,955,800)         | (18,305,400)         | (19,220,300)         | (20,214,500)         | (15,355,600)         | (15,367,200)         | (13,714,400)         |
| Non Operating Grants, Subsidies and Contributions            | 10,228,500           | 52,751,900           | 41,470,300           | 13,489,500           | 8,321,000            | 11,762,600           | 10,765,800           | 4,408,700            | 4,480,100            | 5,642,000            | 5,534,750            | 8,868,800            | 5,248,150            | 8,032,650            | 6,084,000            | 5,147,500            | 6,468,850            | 4,122,150            | 3,800,250            | 3,236,250            |
| Movements in Capital Grant Liability                         | 10,396,076           | (2,566,100)          | (3,166,100)          | (2,059,900)          | 4,075,776            | 1,343,429            | 1,046,722            | 1,062,714            | 1,078,364            | 1,083,431            | 1,107,870            | 1,121,804            | 1,135,071            | 1,147,549            | 1,159,099            | 1,169,774            | 1,179,317            | 1,187,773            | 1,194,962            | 1,200,681            |
| Developers Contribution Plans - Cash                         | 2,293,300            | 11,394,000           | 10,985,000           | 7,974,100            | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Proceeds from Sale of Assets                                 | 589,000              | 576,500              | 879,100              | 1,559,900            | 1,408,200            | 1,073,000            | 1,486,900            | 1,153,300            | 1,144,400            | 1,889,200            | 1,316,400            | 1,650,500            | 908,600              | 1,135,500            | 1,871,700            | 1,056,000            | 1,539,000            | 1,655,200            | 1,065,600            | 1,701,700            |
| <b>Net Cash from Investing Activities</b>                    | <b>(15,853,244)</b>  | <b>(27,271,880)</b>  | <b>(33,224,800)</b>  | <b>(19,344,400)</b>  | <b>(27,023,093)</b>  | <b>(21,099,368)</b>  | <b>(20,391,203)</b>  | <b>(24,534,838)</b>  | <b>(30,363,148)</b>  | <b>(28,387,360)</b>  | <b>(26,895,110)</b>  | <b>(26,204,200)</b>  | <b>(27,843,839)</b>  | <b>(25,682,546)</b>  | <b>(27,088,747)</b>  | <b>(29,549,323)</b>  | <b>(28,015,307)</b>  | <b>(30,669,483)</b>  | <b>(32,113,834)</b>  | <b>(32,731,038)</b>  |
| <b>Cash Flow from Financing Activities</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Repayment of Lease Liability                                 | (1,403,200)          | (1,351,700)          | (1,374,600)          | (1,409,500)          | (1,410,000)          | (1,416,700)          | (1,443,600)          | (1,391,450)          | (1,400,200)          | (1,426,090)          | (1,402,000)          | (1,426,790)          | (1,442,200)          | (1,389,100)          | (1,312,400)          | (1,312,600)          | (1,404,900)          | (1,426,400)          | (1,309,600)          | (1,253,400)          |
| Repayment of Borrowings                                      | (4,225,900)          | (4,501,090)          | (5,185,640)          | (5,917,580)          | (6,104,240)          | (5,827,170)          | (5,932,110)          | (5,965,180)          | (5,795,420)          | (5,757,130)          | (5,175,540)          | (4,510,220)          | (4,210,630)          | (4,410,880)          | (4,621,330)          | (3,750,360)          | (3,506,940)          | (2,790,460)          | (1,672,180)          | (1,762,490)          |
| Proceeds from New Borrowing                                  | 5,143,300            | 13,107,300           | 2,827,300            | 6,532,700            | -                    | 1,534,200            | 4,031,200            | 3,353,200            | 4,022,700            | 4,022,700            | 6,577,540            | (5,937,010)          | (5,652,630)          | (5,799,960)          | (5,933,730)          | (5,062,960)          | (4,911,840)          | (4,216,880)          | (2,981,780)          | (3,015,890)          |
| <b>Net Cash from Financing Activities</b>                    | <b>2,504,200</b>     | <b>7,254,510</b>     | <b>6,262,660</b>     | <b>(7,327,080)</b>   | <b>(861,540)</b>     | <b>(7,243,870)</b>   | <b>(5,841,510)</b>   | <b>(5,325,380)</b>   | <b>(1,862,420)</b>   | <b>(5,160,520)</b>   | <b>(6,577,540)</b>   | <b>(5,937,010)</b>   | <b>(5,652,630)</b>   | <b>(5,799,960)</b>   | <b>(5,933,730)</b>   | <b>(5,062,960)</b>   | <b>(4,911,840)</b>   | <b>(4,216,880)</b>   | <b>(2,981,780)</b>   | <b>(3,015,890)</b>   |
| <b>Net Increase (Decrease) in Cash Held</b>                  | <b>(3,321,586)</b>   | <b>446,812</b>       | <b>(2,214,232)</b>   | <b>1,103,785</b>     | <b>522,291</b>       | <b>1,053,357</b>     | <b>4,486,805</b>     | <b>3,970,063</b>     | <b>934,918</b>       | <b>2,947,426</b>     | <b>1,545,195</b>     | <b>4,229,444</b>     | <b>4,057,619</b>     | <b>7,590,587</b>     | <b>7,176,905</b>     | <b>7,050,179</b>     | <b>9,858,423</b>     | <b>9,031,972</b>     | <b>10,153,400</b>    | <b>10,658,414</b>    |
| Cash at Beginning of Year                                    | 9,529,742            | 6,207,156            | 6,653,968            | 4,439,737            | 5,543,522            | 6,065,813            | 7,119,171            | 11,605,975           | 15,576,038           | 16,510,956           | 19,458,382           | 21,003,578           | 25,233,021           | 29,290,640           | 36,881,227           | 44,058,132           | 51,108,310           | 60,966,734           | 69,968,705           | 80,152,126           |
| <b>Cash, and Cash Equivalents, at End of Year</b>            | <b>6,207,156</b>     | <b>6,653,968</b>     | <b>4,439,737</b>     | <b>5,543,522</b>     | <b>6,065,813</b>     | <b>7,119,171</b>     | <b>11,605,975</b>    | <b>15,576,038</b>    | <b>16,510,956</b>    | <b>19,458,382</b>    | <b>21,003,578</b>    | <b>25,233,021</b>    | <b>29,290,640</b>    | <b>36,881,227</b>    | <b>44,058,132</b>    | <b>51,108,310</b>    | <b>60,966,734</b>    | <b>69,968,705</b>    | <b>80,152,126</b>    | <b>90,850,540</b>    |

## Draft Long Term Financial Plan 2024/25 to 2043/44

### Statement of Financial Activity (20 years)

(AASB 101)

|  | LTP2 FY20            | LTP2 FY21            | LTP2 FY22            | LTP2 FY23            | LTP2 FY24            | LTP2 FY25            | LTP2 FY26            | LTP2 FY27            | LTP2 FY28            | LTP2 FY29            | LTP2 FY30            | LTP2 FY31            | LTP2 FY32            | LTP2 FY33            | LTP2 FY34            | LTP2 FY35            | LTP2 FY36            | LTP2 FY37            | LTP2 FY38            | LTP2 FY39            | LTP2 FY40            |                      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | 2020                 | 2021                 | 2022                 | 2023                 | 2024                 | 2025                 | 2026                 | 2027                 | 2028                 | 2029                 | 2030                 | 2031                 | 2032                 | 2033                 | 2034                 | 2035                 | 2036                 | 2037                 | 2038                 | 2039                 | 2040                 |                      |
| <b>Revenue</b>   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Rates  | 84,711,800           | 88,271,500           | 91,979,400           | 95,667,900           | 99,602,329           | 103,669,774          | 107,859,232          | 112,174,374          | 116,618,970          | 121,196,904          | 125,912,176          | 130,768,906          | 135,771,338          | 140,923,843          | 146,230,923          | 151,697,215          | 157,327,496          | 163,126,686          | 169,099,852          | 175,252,212          |                      |                      |
| <b>Growth Rates</b>  | 1,417,500            | 1,610,800            | 1,092,900            | 1,033,400            | 1,200,465            | 1,236,475            | 1,311,781            | 1,351,134            | 1,391,668            | 1,433,418            | 1,476,421            | 1,520,713            | 1,566,335            | 1,613,235            | 1,661,724            | 1,711,576            | 1,762,823            | 1,815,811            | 1,870,285            | 1,926,176            |                      |                      |
| Other Revenues   | 32,826,700           | 34,046,210           | 35,094,200           | 35,977,440           | 36,794,429           | 37,559,292           | 38,270,941           | 38,933,429           | 39,552,682           | 40,124,629           | 40,653,296           | 41,145,629           | 41,603,629           | 42,032,296           | 42,436,629           | 42,820,629           | 43,189,629           | 43,538,629           | 43,873,629           | 44,199,629           |                      |                      |
| Fees and Charges   | 291,900              | 586,900              | 796,900              | 1,006,900            | 1,301,167            | 1,610,102            | 1,926,577            | 2,244,121            | 2,562,124            | 2,879,624            | 3,192,124            | 3,499,624            | 3,797,124            | 4,084,624            | 4,357,124            | 4,619,624            | 4,877,124            | 5,124,624            | 5,362,124            | 5,594,624            |                      |                      |
| Operating Grants   | 6,390,300            | 6,473,600            | 6,608,500            | 6,746,800            | 6,949,204            | 7,157,680            | 7,376,641            | 7,593,583            | 7,812,300            | 8,032,032            | 8,249,713            | 8,464,644            | 8,683,044            | 8,904,133            | 9,097,139            | 9,339,149            | 9,619,324            | 9,907,903            | 10,205,140           | 10,526,190           |                      |                      |
| <b>Other Income Growth</b>                                   | 273,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              | 540,000              |                      |                      |
| Earnings Interest  | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            | 6,532,400            |                      |                      |
| Contributions  | 745,500              | 755,000              | 764,000              | 773,000              | 782,000              | 791,000              | 800,000              | 809,000              | 818,000              | 827,000              | 836,000              | 845,000              | 854,000              | 863,000              | 872,000              | 881,000              | 890,000              | 900,000              | 910,000              | 920,000              |                      |                      |
| Other Income Rates   | 962,400              | 971,500              | 980,600              | 989,700              | 998,800              | 1,007,900            | 1,017,000            | 1,026,100            | 1,035,200            | 1,044,300            | 1,053,400            | 1,062,500            | 1,071,600            | 1,080,700            | 1,089,800            | 1,098,900            | 1,108,000            | 1,117,100            | 1,126,200            | 1,135,300            |                      |                      |
| Revenue Other  | 962,400              | 735,500              | 968,000              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              | 666,500              |                      |                      |
| Profit on Asset Disposal                                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Subtotal Revenue</b>                                      | <b>135,142,000</b>   | <b>140,209,610</b>   | <b>145,485,400</b>   | <b>150,693,900</b>   | <b>156,261,327</b>   | <b>161,934,327</b>   | <b>167,710,331</b>   | <b>173,592,011</b>   | <b>179,573,000</b>   | <b>185,653,000</b>   | <b>191,833,000</b>   | <b>198,113,000</b>   | <b>204,493,000</b>   | <b>210,973,000</b>   | <b>217,553,000</b>   | <b>224,233,000</b>   | <b>231,013,000</b>   | <b>237,893,000</b>   | <b>244,873,000</b>   | <b>251,953,000</b>   | <b>259,133,000</b>   | <b>266,413,000</b>   |
| <b>Expenses Excluding Finance Costs</b>                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Employment   | (82,708,200)         | (82,001,100)         | (83,238,200)         | (84,511,500)         | (85,766,745)         | (86,999,617)         | (88,254,808)         | (89,524,600)         | (90,822,244)         | (92,144,111)         | (93,488,657)         | (94,856,429)         | (96,247,952)         | (97,643,863)         | (99,055,686)         | (100,482,931)        | (101,926,106)        | (103,384,731)        | (104,858,206)        | (106,338,131)        | (107,824,106)        |                      |
| Employment Growth  | (784,000)            | (1,013,000)          | (1,038,100)          | (1,069,200)          | (1,382,551)          | (1,698,473)          | (1,904,565)          | (2,089,889)          | (2,261,963)          | (2,429,833)          | (2,584,940)          | (2,729,624)          | (2,864,333)          | (2,989,444)          | (3,105,444)          | (3,212,844)          | (3,311,244)          | (3,400,244)          | (3,489,444)          | (3,578,444)          | (3,667,444)          |                      |
| Materials and Contracts                                      | (69,995,300)         | (61,403,900)         | (51,899,000)         | (55,868,467)         | (58,103,460)         | (58,764,460)         | (59,344,424)         | (60,588,205)         | (62,477,533)         | (64,884,427)         | (67,822,533)         | (70,894,444)         | (73,999,667)         | (77,144,444)         | (80,333,333)         | (83,566,667)         | (86,844,444)         | (90,166,667)         | (93,533,333)         | (96,944,444)         | (100,400,000)        |                      |
| Materials and Contracts Growth                               | (724,400)            | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          | (1,224,400)          |                      |
| Other Expenses   | (7,035,000)          | (6,697,500)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          | (6,259,800)          |                      |
| Other Expense Growth   | (2,935,500)          | (1,331,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          | (1,333,100)          |                      |
| Utilities Charges  | (4,513,700)          | (4,057,900)          | (3,768,100)          | (3,407,700)          | (3,067,200)          | (2,755,900)          | (2,485,500)          | (2,255,100)          | (2,064,700)          | (1,909,300)          | (1,784,900)          | (1,689,500)          | (1,614,100)          | (1,556,700)          | (1,511,300)          | (1,475,900)          | (1,448,500)          | (1,427,100)          | (1,410,700)          | (1,400,300)          | (1,394,900)          |                      |
| Less - Overheads Allocated                                   | 565,000              | 572,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              | 578,000              |                      |
| Depreciation and amortisation                                | (94,262,491)         | (94,771,660)         | (95,836,748)         | (96,858,055)         | (97,835,000)         | (98,769,433)         | (99,666,933)         | (100,531,433)        | (101,363,433)        | (102,163,433)        | (102,931,433)        | (103,666,433)        | (104,377,433)        | (105,063,433)        | (105,735,433)        | (106,393,433)        | (107,037,433)        | (107,667,433)        | (108,283,433)        | (108,886,433)        | (109,477,433)        |                      |
| <b>Subtotal Expense</b>                                      | <b>(119,450,591)</b> | <b>(132,962,768)</b> | <b>(152,754,048)</b> | <b>(169,376,636)</b> | <b>(185,151,778)</b> | <b>(197,113,039)</b> | <b>(207,607,611)</b> | <b>(216,477,912)</b> | <b>(224,183,889)</b> | <b>(230,684,498)</b> | <b>(236,604,498)</b> | <b>(241,987,498)</b> | <b>(247,833,498)</b> | <b>(253,143,498)</b> | <b>(257,903,498)</b> | <b>(262,113,498)</b> | <b>(266,673,498)</b> | <b>(271,583,498)</b> | <b>(276,843,498)</b> | <b>(282,453,498)</b> | <b>(288,413,498)</b> | <b>(294,723,498)</b> |
| <b>Finance Costs</b>   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Interest Expense   | (1,697,380)          | (2,052,140)          | (2,605,420)          | (3,101,540)          | (3,789,180)          | (4,595,640)          | (5,525,560)          | (6,482,320)          | (7,564,320)          | (8,776,320)          | (10,123,320)         | (11,611,320)         | (13,246,320)         | (15,033,320)         | (16,978,320)         | (19,088,320)         | (21,368,320)         | (23,823,320)         | (26,458,320)         | (29,283,320)         | (32,303,320)         |                      |
| Charges due to Asset Revaluation                             | 2,974,840            | 2,469,340            | 2,918,320            | 2,720,840            | 2,851,960            | 2,950,640            | 4,153,260            | 3,108,780            | 2,631,400            | 4,003,560            | 3,647,800            | 4,091,220            | 3,323,940            | 4,953,940            | 3,968,620            | 4,610,980            | 5,268,020            | 3,860,020            | 4,015,220            | 4,369,940            |                      |                      |
| <b>Net Operating Result</b>                                  | <b>(15,931,131)</b>  | <b>(12,234,898)</b>  | <b>(6,955,668)</b>   | <b>(8,663,736)</b>   | <b>(7,823,356)</b>   | <b>(7,454,822)</b>   | <b>(4,069,888)</b>   | <b>(4,439,460)</b>   | <b>(3,076,070)</b>   | <b>(856,667)</b>     | <b>(435,509)</b>     | <b>1,576,436</b>     | <b>2,675,637</b>     | <b>5,239,392</b>     | <b>5,907,162</b>     | <b>8,055,731</b>     | <b>10,082,429</b>    | <b>9,117,748</b>     | <b>11,906,662</b>    | <b>13,055,797</b>    |                      |                      |
| <b>Non cash amounts excluded from operating activities</b>   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| - Depreciation, Profit and Loss                              | 34,262,491           | 34,771,660           | 36,305,748           | 36,859,055           | 38,243,633           | 38,203,963           | 38,252,752           | 37,976,714           | 37,806,099           | 37,330,967           | 37,159,357           | 36,883,640           | 36,932,399           | 36,783,405           | 36,261,094           | 36,336,510           | 36,028,219           | 35,510,015           | 35,405,904           |                      |                      |                      |
| - Movement in contract, leasing and other liabilities        | 5,698,800            | (2,566,100)          | (3,186,100)          | (2,656,000)          | (4,075,776)          | (3,143,429)          | (4,046,722)          | (1,062,744)          | 1,078,364            | 1,093,431            | 1,107,970            | 1,121,834            | 1,135,077            | 1,147,549            | 1,159,099            | 1,169,774            | 1,179,310            | 1,188,942            | 1,200,681            |                      |                      |                      |
| - Changes due to Asset Revaluation                           | (2,974,840)          | (2,469,340)          | (2,918,320)          | (2,720,840)          | (2,851,960)          | (2,950,640)          | (4,153,260)          | (3,108,780)          | (2,631,400)          | (4,003,560)          | (3,647,800)          | (4,091,220)          | (3,323,940)          | (4,953,940)          | (3,968,620)          | (4,610,980)          | (5,268,020)          | (3,860,020)          | (4,015,220)          | (4,369,940)          |                      |                      |
| <b>Amount Attributable to Operating Activities</b>           | <b>21,955,320</b>    | <b>17,451,272</b>    | <b>23,776,640</b>    | <b>24,268,840</b>    | <b>21,996,889</b>    | <b>20,995,140</b>    | <b>30,778,334</b>    | <b>31,491,198</b>    | <b>33,196,669</b>    | <b>34,037,313</b>    | <b>34,745,052</b>    | <b>35,838,441</b>    | <b>37,348,814</b>    | <b>38,423,394</b>    | <b>39,910,746</b>    | <b>40,875,619</b>    | <b>42,361,466</b>    | <b>42,973,721</b>    | <b>44,670,429</b>    | <b>45,322,442</b>    |                      |                      |
| <b>Investing Activities</b>                                  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Non Operating Grants, Subsidies and Contributions            | 10,228,320           | 52,751,900           | 41,470,300           | 13,489,500           | 8,321,000            | 11,762,600           | 10,795,800           | 4,408,700            | 4,400,100            | 5,642,000            | 5,534,750            | 8,868,900            | 5,248,150            | 8,032,650            | 6,084,000            | 5,147,500            | 6,468,850            | 4,122,150            | 3,800,250            | 3,238,250            |                      |                      |
| Developer Contribution Plans - Cash                          | 2,900,300            | 11,394,000           | 10,085,000           | 7,074,100            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Developer Contribution Plans - Gifted Assets                 | 20,000,000           | 28,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           | 20,000,000           |                      |                      |
| Proceeds from Disposal of Assets                             | 595,000              | 975,000              | 875,000              | 1,659,000            | 1,400,200            | 1,073,000            | 1,486,900            | 1,153,300            | 1,444,400            | 1,899,200            | 1,396,400            | 1,850,500            | 908,000              | 1,135,500            | 1,871,700            | 1,059,000            | 1,539,000            | 1,655,000            | 1,065,000            | 1,701,700            |                      |                      |
| Purchase of Property, Plant and Equipment                    | (14,899,500)         | (6,847,300)          | (28,795,500)         | (21,353,300)         | (14,112,800)         | (14,112,800)         | (14,112,800)         | (10,909,800)         | (11,899,500)         | (13,244,400)         | (7,883,700)          | (11,784,700)         | (14,431,200)         | (16,691,300)         | (7,238,200)          | (9,682,000)          | (11,666,500)         | (7,291,900)          | (13,862,700)         | (13,942,700)         |                      |                      |
| Purchase and Construction of Infrastructure                  | (27,008,400)         | (28,111,700)         | (22,009,300)         | (13,465,300)         | (17,055,000)         | (10,513,600)         | (10,969,500)         | (10,699,500)         | (11,697,500)         | (21,705,700)         | (16,705,700)         | (17,705,700)         | (17,705,700)         | (24,855,800)         | (16,355,400)         | (19,220,300)         | (20,214,500)         | (25,355,000)         | (15,987,200)         | (13,144,500)         |                      |                      |
| Disposal of Assets contributed by Developers (Gifted Assets) | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         | (20,000,000)         |                      |                      |
| <b>Amount Attributable to Investing Activities</b>           | <b>(22,827,300)</b>  | <b>(24,858,500)</b>  | <b>(27,470,400)</b>  | <b>(11,535,100)</b>  | <b>(18,838,800)</b>  | <b>(11,991,100)</b>  | <b>(15,039,300)</b>  | <b>(17,792,700)</b>  | <b>(27,488,900)</b>  | <b>(17,872,850)</b>  | <b>(19,534,850)</b>  | <b>(16,159,500)</b>  | <b>(21,448,900)</b>  | <b>(17,588,900)</b>  | <b>(22,696,000)</b>  | <b>(16,870,150)</b>  | <b>(22,267,150)</b>  | <b>(16,870,150)</b>  | <b>(22,267,150)</b>  | <b>(16,870,150)</b>  | <b>(22,267,150)</b>  |                      |
| <b>Financing Activities</b>                                  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |

Draft Long Term Financial Plan 2024/25 to 2043/44

Ratios (20 years)

|                                    | LTFP Y1 | LTFP Y2 | LTFP Y3 | LTFP Y4 | LTFP Y5 | LTFP Y6 | LTFP Y7 | LTFP Y8 | LTFP Y9 | LTFP Y10 | LTFP Y11 | LTFP Y12 | LTFP Y13 | LTFP Y14 | LTFP Y15 | LTFP Y16 | LTFP Y17 | LTFP Y18 | LTFP Y19 | LTFP Y20 | LTFP      |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Financial Ratios Summary           | 2025    | 2026    | 2027    | 2028    | 2029    | 2030    | 2031    | 2032    | 2033    | 2034     | 2035     | 2036     | 2037     | 2038     | 2039     | 2040     | 2041     | 2042     | 2043     | 2044     | Benchmark |
| Operating Surplus (adjusted) Ratio | (0.10)  | (0.08)  | (0.07)  | (0.08)  | (0.07)  | (0.07)  | (0.05)  | (0.05)  | (0.03)  | (0.03)   | (0.02)   | (0.01)   | (0.00)   | 0.00     | 0.01     | 0.02     | 0.02     | 0.02     | 0.03     | 0.03     | => 0.01   |
| Own Source Revenue Coverage Ratio  | 0.85    | 0.87    | 0.89    | 0.88    | 0.88    | 0.88    | 0.89    | 0.89    | 0.90    | 0.90     | 0.90     | 0.91     | 0.91     | 0.91     | 0.91     | 0.92     | 0.92     | 0.92     | 0.92     | 0.92     | => 0.40   |
| Debt Service Coverage Ratio        | 2.45    | 2.79    | 3.23    | 2.85    | 2.94    | 3.04    | 3.24    | 3.35    | 3.60    | 3.69     | 4.03     | 4.59     | 5.09     | 5.23     | 5.49     | 6.59     | 7.22     | 8.63     | 12.56    | 12.77    | => 2      |
| Current Ratio                      | 1.39    | 1.31    | 1.49    | 2.00    | 2.04    | 2.04    | 2.21    | 2.33    | 2.36    | 2.46     | 2.56     | 2.67     | 2.77     | 2.93     | 3.17     | 3.30     | 3.58     | 3.82     | 4.01     | 4.19     | > 1       |
| Asset Sustainability Ratio         | 0.46    | 0.38    | 0.42    | 0.38    | 0.39    | 0.37    | 0.62    | 0.43    | 0.37    | 0.56     | 0.52     | 0.58     | 0.48     | 0.71     | 0.57     | 0.68     | 0.77     | 0.50     | 0.60     | 0.66     | => 0.90   |
| Asset Consumption Ratio            | 0.75    | 0.75    | 0.75    | 0.74    | 0.73    | 0.73    | 0.72    | 0.72    | 0.71    | 0.71     | 0.70     | 0.70     | 0.70     | 0.70     | 0.69     | 0.69     | 0.69     | 0.68     | 0.68     | 0.68     | => 0.50   |
| Asset Renewal Funding Ratio        | 1.29    | 1.71    | 1.83    | 1.54    | 1.15    | 1.21    | 1.26    | 1.59    | 1.17    | 1.17     | 1.11     | 1.13     | 1.15     | 1.61     | 1.22     | 1.44     | 1.64     | 1.08     | 1.27     | 1.37     | => 0.75   |



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## Code of Conduct Behaviour Complaints Handling Policy

### Objective

To establish, in accordance with Clause 15(2) of the *Local Government (Model Code of Conduct) Regulations 2021* and City of Armadale Code of Conduct for Council Members, the procedure for dealing with complaints about alleged breaches of the behaviour requirements included in Part 5 of the City of Armadale Code of Conduct for Council Members, Committee Members and Candidates.

To give effect to the City of Armadale's commitment to an effective, transparent, fair and accessible complaints handling process that supports high standards of behaviour of Council Members, Committee Members and Candidates.

### Scope

This Policy applies to complaints made in accordance with Clause 8.1 of the City of Armadale's Code of Conduct for Council Members, Committee Members and Candidates.

This Policy applies to Council Members, Committee Members, Candidates and any person who submits a complaint in accordance with this Policy.

**This Policy does not apply to complaints:**

- a) relating to Rules of Conduct under Division 4 of the *Local Government (Model Code of Conduct) Regulations 2021* (WA);
- b) relating to services delivered by the City;
- c) against employees of the City;
- d) involving allegations of serious misconduct, corruption or fraud; or
- e) about other criminal or corrupt conduct.

### Definitions

**Act** means the *Local Government Act 1995*.

**Behaviour Complaints Officer** means a person authorised ~~in writing [by Council resolution or by the CEO exercising delegated authority] under~~ pursuant to clause 8.1(3) of the Code of Conduct to receive complaints and withdrawals of complaints. The role of the Behaviour Complaints Officer is addressed in Part 2.1 of this Policy.

**Breach** means a breach of Part 5 of the City of Armadale Code of Conduct for Council Members, Committee Members and Candidates.

**Candidate** means a candidate for election as a Council Member, whose nomination has been accepted by the Returning Officer under s.4.49 of the Act, but does not include a Council Member who has nominated for re-election. A person is a Candidate from the date on which their nomination is accepted, until the Returning Officer declares the election result in accordance with s.4.77 of the Act.

**Candidate Complaint** means a Complaint alleging a Breach by a Candidate. Candidate Complaints are dealt with in Part 3.2 of this Policy.

**City** means the City of Armadale.

**Code of Conduct** means the City of Armadale Code of Conduct for Council Members, Committee Members and Candidates.

**Committee** means a committee of Council, established in accordance with s.5.8 of the Act.

**Committee Member** means a Council Member, employee of the City of Armadale or other person who has been appointed by the Council to be a member of a Committee, in accordance with s.5.10(1) of the Act. A person is a Committee Member from the date on which they are appointed, until their appointment expires or is terminated by Council resolution.

**Complaint** means a complaint submitted under Clause 8.1 of the Code of Conduct.

**Complainant** means a person who has submitted a Complaint in accordance with this Policy.

**Complaint Assessor** means an external, impartial person appointed by the Behaviour Complaints Officer in accordance with Part 2.2 and Part 3.8 of this Policy.

**Complaint Documents** means the Complaint Form and any supporting information, evidence, or attachments provided by the Complainant.

**Complaint Form** means the form approved under clause 8.1(2)(a) of the Code of Conduct *[by Council resolution or by the CEO exercising delegated authority]*.

**Council** means the Council of the City of Armadale.

**Council or Committee Meeting** means a formal meeting of the Council or a Committee that is called and convened in accordance with the Act. It does not include informal meetings, such as workshops or briefings.

**Council Member** means a person who is currently serving a term of office as an elected member of the Council in accordance with the Act.

**Finding** means a finding made in accordance with clause 8.2(2) of the Code of Conduct as to whether the alleged Breach has or has not occurred.

**Plan** means a Plan that may be prepared and implemented under clause 8.2(5)(b) of the Code of Conduct, to address the behaviour of the person to whom the complaint relates (the Respondent), if a Finding has been made that a Breach has occurred.

**Response Documents** means the response provided by the Respondent to the Complaint, and includes any supporting information or evidence that is supplied.

## **Policy**

### **1. Principles**

#### **1.1 Procedural fairness**

The principles of procedural fairness, or natural justice, will apply when dealing with a Complaint under this Policy. In particular:

- the Respondent will be afforded a reasonable opportunity to be heard before any findings are made, or a plan implemented;

- the decision maker should be objective and impartial, with an absence of bias or the perception of bias; and
- any findings made will be based on proper and genuine consideration of the evidence.

## **1.2 Consistency**

The application of this Policy should lead to consistency in process and outcomes. While each Complainant and Respondent will be dealt with according to their circumstances, and each Complaint considered and determined on its merits, similar circumstances will result in similar decisions.

## **1.3 Confidentiality**

The City of Armadale will take all reasonable steps to maintain confidentiality when dealing with the Complaint, in order to protect both the Complainant and Respondent.

Council Members, Local Government employees and contractors who have a role in handling a specific complaint will be provided with sufficient information to fulfil their role. They must manage this information securely, and must not disclose or inappropriately use this information.

Complainants will be advised of the level of confidentiality they can expect, and that breaches of confidentiality on their part may prejudice the progress of their Complaint.

## **1.4 Accessibility**

The City of Armadale will ensure that information on how to make a complaint, including this Policy, is available at the City of Armadale's Administration Building and on the City of Armadale's website. The City of Armadale will make information available in alternative formats if requested.

Any person wishing to make a complaint may contact the Behaviour Complaints Officer if they require assistance in completing the complaint form or otherwise navigating the complaints process.

## **2. Roles**

### **2.1 Behaviour Complaints Officer**

The Behaviour Complaints Officer is authorised in accordance with clause 8.1(3) of the Code of Conduct to accept complaints and withdrawal of complaints.

The Behaviour Complaints Officer is not an advocate for the ~~e~~Complainant or the ~~r~~Respondent. The Behaviour Complaints Officer provides procedural information and assistance to both Complainant and Respondent.

The Behaviour Complaints Officer will liaise with and provide administrative support to a Complaint Assessor appointed under this Policy.

Where Council is required to make a finding in respect of a complaint, ~~T~~the Behaviour Complaints Officer will liaise with the ~~Local Government~~CEO to facilitate the calling and convening of Council meetings if required.

In undertaking their functions, the Behaviour Complaints Officer will apply the Principles of this Policy.

## **2.2 Complaint Assessor**

The Complaint Assessor is appointed by the Behaviour Complaints Officer in accordance with Part 3.8 of this Policy.

The Complaint Assessor is an impartial third party who will undertake the functions specified in this Policy. In undertaking their functions, the Complaint Assessor will apply the Principles of this Policy.

The Complaint Assessor will liaise with the Behaviour Complaints Officer to manage the administrative requirements of dealing with the Complaint in accordance with this Policy.

## **2.3 Council**

Council will determine matters relating to complaints, including:

- Dismissing a ~~behaviour~~ eComplaint in accordance with clause 8.3 of the Code of Conduct and providing reasons for any such dismissal.
- Making a Finding as to whether an alleged eComplaint has or has not occurred, based upon evidence from which it may be concluded that it is more likely that the breach occurred than it did not occur [*clause 8.2(4) of the Code of Conduct*].
- Determining reasons for such a Finding.
- Where a Finding is made that a breach has occurred, determining:
  - To take no further action; or
  - Prepare and implement a plan to address the behaviour of the person to whom the eComplaint relates.

## **3. Procedure**

### **3.1 Making a eComplaint**

Any person may make a Complaint alleging that a Council Member, Committee Member or Candidate has behaved in a way that constitutes a breach of Part 5 of the Code of Conduct [*clause 8.1(1) of the Code of Conduct*].

A Complaint must be made within one (1) month after the alleged Breach [*clause 8.1(2)(c) of the Code of Conduct*].

A Complaint must be made by completing the Behaviour Complaint Form in full and providing the completed forms to the Behaviour Complaints Officer.

A Complaint must be made in accordance with the Behaviour Complaint Form and specify which requirement(s) of the Code of Conduct is alleged to have been breached.

A Complaint is required to include the name and contact details of the Complainant therefore anonymous complaints cannot be accepted.

In order to allow the Respondent to understand and respond to the complaint against them, the name of the Complainant will be provided to the Respondent, unless the Complainant provides reasons this should not occur.

The Complainant's contact information will not be provided to the Respondent.

The Complainant's name and contact information will not be included in any publicly available documents such as meeting agenda or minutes.

The Complainant should be aware that Complaint Documents may be subject to an FOI request, noting that they must be consulted before any documents are released, and exemptions may apply.

Where a Complaint Form omits required details, the Behaviour Complaints Officer will invite the Complainant to provide this information in order for the Complaint to be progressed.

Where a Complaint is made more than 1 month after the alleged breach, the Behaviour Complaints Officer will give the Complainant written notice that the Complaint cannot be made [*clause 8.1(2)(c) of the Code of Conduct*].

A ~~e~~Complaint ~~shall~~will not be actioned if the ~~e~~Complaint is withdrawn by the Complainant, or is not on the form approved by the Council.

~~(a) — Is withdrawn by the complainant; or~~

~~(b) — Is not on the form approved by the Council or~~

~~In addition, a Complaint that is making an allegation that is not a breach of the Standards of Behaviour set out in the Code may be accepted but not dealt with under this policy, and referred to another agency where it —~~

~~(c) — Is making an allegation that is not a breach of the Standards of Behaviour set out in the Code; or~~

~~(da) — Is alleging a breach of the Rules of Conduct under Division 4 of the *Local Government (Model Rules of Conduct) Regulations 2021*; or~~

~~(eb) — Is alleging conduct concerning a person who is not an elected member of the City, or a person who was a candidate and was not elected; or~~

~~(fc) — Is made anonymously; or~~

~~(gd) — Is alleging conduct or behaviour that is an offence under State or Commonwealth legislation; or~~

~~(he) — Is a duplicate of a complaint made by the same person for the same matter; or~~

~~(if) — The ~~e~~Complaint is of the same subject matter that has been dealt with, or dismissed by the local government.~~

### 3.2 Candidate Complaints

A Complaint in relation to a Candidate must be made in accordance with 3.1, above, but cannot be dealt with unless the Candidate is subsequently declared elected as a Council Member.

Within 7 days after receiving a Candidate Complaint, the Behaviour Complaints Officer will provide written notice:

- To the Complainant confirming receipt, and advising of the procedure for candidate complaints; and
- To the Respondent, including a summary of the complaint, and advising of the procedure for candidate complaints.

No action will be taken until the results of the election are declared by the Returning Officer. If the respondent is elected, then the complaint will be dealt with in accordance with this Policy. Timeframes that would otherwise commence on the receipt of a Complaint will be taken to commence on the election date.

If the Respondent is not elected, the Behaviour Complaints Officer will provide the Complainant with notice that the Respondent has not been elected and that the Complaint cannot be dealt with *[clause 8.5(1) of the Code of Conduct]*.

### 3.3 Withdrawing a Complaint

A Complainant may withdraw their Complaint at any time before a Finding has been made in relation to the Complaint *[clause 8.4 of the Code of Conduct]*.

A Complainant may withdraw a Complaint by advising the Behaviour Complaints Officer in writing that they wish to do so.

After receiving a written withdrawal of the Complaint, the Behaviour Complaints Officer will take all necessary steps to terminate the process commenced under this Policy.

### 3.4 Notice to Complainant

Within 7 days after receiving a Complaint, the Behaviour Complaints Officer will provide written notice to the Complainant to the person's last known place of residence or the person's last known email address that:

- confirms receipt of the Complaint;
- outlines the process that will be followed and possible outcomes;
- explains the application of confidentiality to the eComplaint;
- includes a copy of this Policy; and
- if necessary, after referral to the Complaints Assessor, seeks clarifications or additional information.

If the Complaint Form indicates that the Complainant agrees to participate in Alternative Dispute Resolution, the Behaviour Complaints Officer will advise the Complainant of the process in accordance with Part 3.6 of this Policy.

### **3.5 Notice to Respondent**

Within 14 days after receiving a Complaint, the Behaviour Complaints Officer will provide written notice to the Respondent that:

- advises that a Complaint has been made in accordance with the Code of Conduct and this Policy;
- includes a copy of the Complaint Documents;
- outlines the process that will be followed, the opportunities that will be afforded to the Respondent to be heard and the possible outcomes;
- includes a copy of this Policy; and
- if applicable, advises that further information has been requested from the Complainant and will be provided in due course.

The Respondent will be given 14 days to provide a response. In the event a Respondent requests more time to provide a response, the Complaints Assessor may grant an extension of up to 14 days, however no additional extensions are to be granted.

In the event the Respondent fails, or refuses to provide a response within the period stated, including any approved extension, the Complaints Assessor shall write to the Respondent's last known place of residence or email to the Respondent's last known email address, advising them that they have 7 days to provide a response. Failure to respond will result in the matter being dealt with by the Council without any further reference to that person.

If the Complainant has agreed to participate in Alternative Dispute Resolution, the Behaviour Complaints Officer will ask the Respondent if they are also willing to participate in accordance with Part 3.6 of this Policy.

### **3.6 Alternative Dispute Resolution**

The City of Armadale recognises that Alternative Dispute Resolution may support both parties reach a mutually satisfactory outcome that resolves the issues giving rise to the Complaint. Alternative Dispute Resolution requires the consent of both parties to the Complaint and may not be appropriate in all circumstances. **Alternative Dispute Resolution may be facilitated by an independent/external third party who is appropriately qualified and experienced in Alternative Dispute Resolution.**

To commence the process, the Behaviour Complaints Officer will, as the first course of action upon receiving a complaint, offer the Complainant and the Respondent the option of Alternative Dispute Resolution. If both parties agree to participate in Alternative Dispute Resolution, the Behaviour Complaints Officer will pause the formal process.

The objective of Alternative Dispute Resolution will be to reach an agreed resolution that satisfies the Complainant that the formal process is no longer required, allowing them to withdraw the Complaint, in accordance with Part 3.3 of this Policy. For example, an offer by a

Respondent to issue a voluntary apology in response to a Complaint, even in the absence of a request from the Complainant, qualifies for consideration as Alternative Dispute Resolution.

If Alternative Dispute Resolution is commenced, both the Complainant and Respondent may decline to proceed with the process at any time. The process may also be terminated on the advice of a third party who is providing assistance to the Local Government, such as a facilitator or mediator.

When the Behaviour Complaints Officer invites the parties to participate in alternative dispute resolution, 14 days are to be given to the parties to allow each party to consider the invitation. No extensions are to be granted to the 14 day period and where one or both parties to the Complaint do not respond to the invitation within 14 days, the Behaviour Complaints Officer is to proceed with dealing with the matter in accordance with this policy.

If Alternative Dispute Resolution is terminated or does not achieve an agreed outcome that results in the withdrawal of the Complaint, the Behaviour Complaints Officer will resume the formal process required under this Policy.

### **3.7 Order of Complaints**

Complaints will normally be dealt with in the order in which they are received.

If more than one Complaint is received that relates to the same alleged behaviour, the Behaviour Complaints Officer, after referral to the Complaints Assessor, may decide to progress those Complaints concurrently.

### **3.8 Appointment of Complaints Assessor**

The Chief Executive Officer will appoint a suitably qualified and experience Complaint Assessor, in accordance with the City of Armadale's Purchasing Policy.

The Behaviour Complaints Officer will endeavour to appoint a Complaint Assessor within a reasonable period. The Behaviour Complaints Officer will provide written notice of the appointment to the Complainant and the Respondent.

### **3.9 Search of Local Government Records**

The Complaint Assessor may request the Behaviour Complaints Officer to search for any relevant records ~~in the City of Armadale's Record Management System held by the City.~~

In particular, if the behaviour is alleged to have occurred at a Council or Committee Meeting, the Behaviour Complaints Officer will be requested to identify any Local Government records that provide evidence that may support a decision as to whether:

- the behaviour occurred at a Council or Committee Meeting,
- the behaviour was dealt with by the person presiding at the meeting, and/or
- the Respondent has taken remedial action in accordance with the City of Armadale Standing Orders Local 2000.

The Complaints Assessor must provide the Respondent with a copy of any records that are identified. In addition, where a clarification or additional information has been sought from the

Complainant by either the Behaviour Complaints Officer or the Complaint Assessor, copies must also be provided to the Respondent.

### 3.10 Assessment of the Complaint

The Complaint Assessor will undertake an assessment of the Complaint in accordance with the process outlined in the Notices given under Part 3.4 and Part 3.5 of this Policy.

The Complaint Assessor must ensure that the Respondent is provided with a reasonable opportunity to be heard before forming any opinions, or drafting the Complaint Report or recommendations.

The evidence presented to Council must be of a sufficient quality and relevance to lead to a conclusion **as to whether or not** the conduct alleged, on the balance of probabilities, likely occurred. It also means that the evidence relied on to arrive at a finding must be confined to the matter that is before it, and that has been put to the Respondent. Individual grievances or disagreements that have not been the subject of a previous finding of a breach involving the Respondent cannot form part of Council's deliberations.

Council's function in this respect is that of a quasi-judicial tribunal that is required to make a determination on the matter based on the documents and information before it, much like the Local Government Standards Panel. Consequently, great care must be taken to ensure Council's deliberations are not **tainted-affected** by bias or inference.

A councillor who is a Complainant or a Respondent should consider their responsibilities in relation to declaration of interests under the *Local Government Act 1995* and associated regulations, and also the principles of procedural fairness in regard to decision makers being free from **an actual or reasonable perception of perceived** bias. As such a councillor who is a Complainant or a Respondent may choose to be absent for the meeting or portion of a meeting at which the complaint is considered.

### 3.11 Complaint Report

The Complaint Assessor will prepare a Complaint Report that will:

- outline the process followed, including how the Respondent was provided with an opportunity to be heard;
- include the Complaint Documents, the Response Documents and any relevant Local Government Records as attachments; and
- include recommendations on each decision that may be made by Council; and
- include reasons for each recommendation, with reference to Part 4 of this Policy.

If the Complaint Report recommends that a Plan is prepared and implemented in accordance with clause 8.2(5)(b) of the Code of Conduct and Part 4.4 of this Policy, the Complaint Report must include a Proposed Plan.

The Respondent is to be provided with a draft copy of the Complaint Report and any Proposed Plan, and an opportunity to make submissions, before the Complaint Assessor finalises the Complaint Report and Proposed Plan. The written response of the Respondent to the Proposed Plan is to be included within the Complaint Report and form part of the material considered by Council to satisfy clause 8.2(6) of the Code of Conduct.

A Plan should not include measures that are intended to be a punishment, and instead should focus on mechanisms to encourage positive behaviour and prevent negative behaviour from occurring again in future. However, the purpose of the consultation is to ensure the actions set out in the Plan correspond with the availability of the Respondent to be involved in them (for example, scheduling appointments and training around the person's job, family commitments etcetera), not whether the Respondent agrees with the actions or not.

The timeframe required for a Respondent to achieve practical completion of a Plan is dependent on the nature of the actions required. It may be unreasonable or unworkable for a Respondent to complete a Plan in a 4 week period if the Plan involves multiple training or mediation sessions over a number of weeks. This is something that is to be determined by the Complaints Assessor in consultation with the Respondent.

The Complaint Assessor will liaise with the Behaviour Complaints Officer to include the Complaint Report in the Agenda for a meeting of the Council. The Behaviour Complaints Officer will be responsible for preparation of an Officer Report with the Complaint Report provided as a confidential attachment. The recommendations of the Complaint Report will be provided as the Officer Recommendations.

### 3.12 Council Meeting

The Agenda will be prepared on the basis that the part of the meeting that deals with the Complaint Report will be held behind closed doors in accordance with s.5.23(2) of the Act.

The Council will consider the Complaint Report and attachments and give due regard to the recommendations.

In accordance with Regulation 11(d)(a) of the *Local Government (Administration) Regulations 1996*, reasons for any decision that is significantly different from the Officer Recommendation must be recorded in the meeting minutes.

If the behaviour that is the subject of the Complaint is alleged to have occurred at a Council or Committee Meeting, the Council will determine whether or not to dismiss the Complaint in accordance with Clause 8.3 of the Code of Conduct and Part 4.2 of this Policy.

If the Council dismisses a Complaint, the Behaviour Complaints Officer must give the Complainant and the Respondent written notice of the decision and the reasons for the decision in accordance with clause 8.3(2) of the Code of Conduct. This concludes the process for this Complaint.

If the Complaint is not dismissed, the Council will consider the Complaint and make a Finding as to whether the alleged Breach that is the subject of the Complaint has or has not occurred, in accordance with clause 8.2 of the Code of Conduct and Part 4.3 of this Policy.

If the Council finds that the alleged Breach **did not** occur, the Behaviour Complaints Officer must give the Complainant and the Respondent written notice of the Finding and the reasons for the Finding in accordance with clause 8.3(2) of the Code of Conduct. This concludes the process for this Complaint.

If the Council finds that the alleged breach **did** occur, the Council will decide whether to take no further action in accordance with clause 8.2(5)(a) of the Code of Conduct or adopt the Proposed Plan or prepare an Alternate Plan to address the behaviour in accordance with clause 8.2(5)(b) of the Code of Conduct and Part 4.4 of this Policy.

If the Council decides to take no further action, the Behaviour Complaints Officer must give the Complainant and the Respondent written notice of this decision and the reasons for the Finding in accordance with clause 8.2(8)(a) of the Code of Conduct. This concludes the process for this Complaint.

If the Council decides to prepare an Alternate Plan the Council will first consult with the Respondent in accordance with clause 8.2(6) of the Code of Conduct. The Council will consider any submissions made by the Respondent before adopting and implementing an Alternate Plan.

### **3.13 Compliance with Plan Requirement**

The Behaviour Complaints Officer will monitor the actions in timeframes set out in a Plan.

Failure to comply with a requirement included in a Plan is a minor breach under section 5.105(1) of the Act and clause 8.6 of the Code of Conduct.

The Behaviour Complaints Officer must provide a report advising Council of any failure to comply with a requirement included in a Plan.

## **4. Decision Making**

### **4.1. Objective and Principles**

All decisions made under this Policy will reflect the Policy Objectives and the Principles included in Part 1 of this Policy.

### **4.2. Dismissal**

The Council must dismiss a Complaint in accordance with clause 8.3(1)(a) and (b) of the Code of Conduct if it is satisfied that -

- (a) the behaviour to which the Complaint relates occurred at a Council or Committee Meeting; and
- (b) either —
  - (i) the behaviour was dealt with by the person presiding at the meeting; or
  - (ii) the Respondent has taken remedial action in accordance with the City of Armadale Standing Orders Local Law 2000.

### **4.3. Finding**

A Finding that the alleged breach has occurred must be based on evidence from which it may be concluded that it is more likely that the breach occurred than that it did not occur [*clause 8.2(4) of the Code of Conduct*].

This may involve first considering whether the behaviour occurred, on the balance of probabilities, and then whether that behaviour constituted a breach of a requirement of Part 5 of the Code of Conduct.

#### **4.4. Action**

In deciding whether to take no further action, or prepare and implement a Plan, the Council may consider:

- the nature and seriousness of the breach(es);
- the Respondent's submission in relation to the contravention;
- whether the Respondent has breached the Code of Conduct knowingly or carelessly;
- whether the Respondent has breached the Code of Conduct on previous occasions;
- likelihood or not of the Respondent committing further breaches of the Code of Conduct;
- personal circumstances at the time of conduct;
- need to protect the public through general deterrence and maintain public confidence in Local Government; and
- any other matters which may be regarded as contributing to or the conduct or mitigating its seriousness.

#### **4.5. Plan Requirements**

The Proposed Plan may include requirements for the Respondent to do one (1) or more of the following:

- engage in mediation;
- undertake counselling;
- undertake training;
- take other action the Council considers appropriate (e.g. an apology).

The Proposed Plan should be designed to provide the Respondent with the opportunity and support to demonstrate the professional and ethical behaviour expected of elected representatives expressed in the Code of Conduct.

The Proposed Plan may also outline:

- the actions to be taken to address the behaviour(s);
- who is responsible for the actions;
- any assistance the Local Government will provide to assist achieve the intent of the Plan; and
- a reasonable timeframe for the Plan action(s) to be addressed by the Respondent.

**Applicable legislation**

|                |  |
|----------------|--|
| Act            | <i>Local Government Act 1995</i>                                 |
| Regulation     | <i>Local Government (Model Code of Conduct) Regulations 2021</i> |
| Local law      | N/A  |
| Related Policy | N/A  |

**Delegation of Power**

Nil

**Link to influencing strategies or plans**

This policy is related to the Strategic Community Plan

Outcome 4.1 Strategic Leadership and effective management

Objective 4.1.5 Establish comprehensive governance policies and processes

**Link to procedure**

N/A

**Other implications**

*Financial/Budget Implications*

There is no specific financial impact, but is dependent on the number of complaints received and dealt with by the Complaint Assessor.

*Asset Management Implications*

Nil

*Environmental Implications*

Nil

*Occupational Safety and Health Implications*

Nil

**Administrative information**

|                        |   |
|------------------------|---|
| Adopted on             | 3 May 2021  |
| Reviewed or amended    |   |
| Responsible department | <del>Governance and Administration</del> City Legal |

# 5. Behaviour

This part sets out –

- (a) requirements relating to the behaviour of council members, committee members and candidates; and
- (b) the mechanism for dealing with alleged breaches of those requirements.

## 5.1 Personal integrity

- (1) A council member, committee member or candidate –
  - (a) must ensure that their use of social media and other forms of communication complies with this code; and
  - (b) must only publish material that is factually correct.
- (2) A council member or committee member –
  - (a) must not be impaired by alcohol or drugs in the performance of their official duties; and
  - (b) must comply with all policies, procedures and resolutions of the local government.

## 5.2 Relationship with others

- (1) A council member, committee member or candidate –
  - (a) must not bully or harass another person in any way; and
  - (b) must deal with the media in a positive, informative and appropriate manner and in accordance with any relevant policy of the City and are

- reminded that only the Mayor can speak on behalf of the local government; and
- (c) must not use offensive or derogatory language when referring to another person; and
- (d) must not disparage the character of another council member, committee member or candidate or an employee of the City in connection with the performance of their official duties; and
- (e) must not impute dishonest or unethical motives to another council member, committee member or candidate or an employee of the City in connection with the performance of their official duties.

## 5.3 Council or committee meetings

- (1) When attending a council or committee meeting, a council member, committee member or candidate –
  - (a) must not act in an abusive or threatening manner towards another person; and
  - (b) must not make a statement that the member or candidate knows, or could reasonably be expected to know, is false or misleading; and
  - (c) must not repeatedly disrupt the meeting; and
  - (d) must comply with any requirements of a local law of the City relating to the procedures and conduct of council or committee meetings; and

- (e) must comply with any direction given by the person presiding at the meeting; and
- (f) must immediately cease to engage in any conduct that has been ruled out of order by the person presiding at the meeting.

## 5.4 Discrimination

- (1) The City's Equal Employment Opportunity and Diversity Principles provides a guide to assist Council Members and Committee Members in ensuring the workplace is free from any form of discrimination. All Council Members and Committee Members will treat each other, employees and members of the community with respect and observe the requirements of Equal Opportunity legislation by not discriminating against a person on the basis of –
  - (a) Age
  - (b) Race
  - (c) Sex
  - (d) Sexual orientation
  - (e) Marital or family status
  - (f) Impairment or disability
  - (g) Parental or caregiving responsibility
  - (h) Pregnancy or breastfeeding
  - (i) Religious conviction
  - (j) Political affiliation
  - (k) Gender history
  - (l) Social status

- (m) Prior criminal history, if the conviction is a spent conviction
- (2) All Council Members and Committee Members shall not engage in conduct that constitutes –
  - (a) Harassment (particularly on grounds associated with (1) above including sexual harassment)
  - (b) Threatening behaviour, including threats of violence
  - (c) Bullying, whether overt or covert and includes cyberbullying
  - (d) Nepotism or cronyism
  - (e) Victimisation, particularly toward a person who has made a complaint about something
  - (f) Deliberate exclusion, for example activities or workplace discussions
  - (g) Unreasonable demands or work practices outside what is expected for lawful purposes in connection with a person's duties.

## 5.5 Smoking, vaping and like substances

- (1) In accordance with the City's Smoke Free Workplace Policy (HLTH 5):
  - (a) Smoking is prohibited in all Council owned and controlled buildings, enclosed workplaces, enclosed recreational facilities and work vehicles at all times.
  - (b) To prevent drift of smoke into smoke free environments, no smoking will be permitted within 5 metres of doorways and 10