I N D E X

Chief Executive Officer's Report

19 MARCH 2007

ITEMS ON REPORT

MONTHLY STATEMENT OF FINANCIAL ACTIVITY – FEBRUARY 2007 1

COUNCILLORS INFORMATION BULLETIN ISSUE 6/2007 3

ATTACHMENTS

A-1 FEBRUARY 2007 MONTHLY FINANCIAL REPORT 5

CITY OF ARMADALE

Chief Executive Officer's Report

Mayor and Councillors
City of Armadale

Following is my Report for the period
ended 15 March 2007

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1. MONTHLY STATEMENT OF FINANCIAL ACTIVITY – FEBRUARY 2007

WARD	:	ALL
FILE REF	:	FIN/1
DATE	:	13 February 2007
REF	:	AFM / NC
RESPONSIBLE MANAGER	:	EDCorpS and EMBS

In Brief:-
This Report presents the City's Monthly Financial Report for the 8 months ended 28 February 2007.

The Report recommendation is to receive the Financial Report and refer it to the April 2007 City Strategy Committee Meeting for review.

Tabled Items
Nil

Strategic Implications
Developing our Organisation:
- Improve the environment for effective governance;
- Improve the overall financial viability of Council.

Legislation Implications
Local Government Act 1995 – Part 6 – Division 3 – Reporting on Activities and Finance
Local Government (Financial Management) Regulations – Part 4 – Financial Reports

Council Policy/Local Law Implications
Nil

Budget/Financial Implications
The Statement of Financial Activity as presented refers and explains.

Consultation
Nil at this time

BACKGROUND

This Report is presented to Council via the CEO's Report pursuant to Council's September 2005 resolution, namely:

That Council approve the following practice for presenting future Monthly Financial Reports to Council, i.e.

> ***Monthly Financial Reports be presented to the second Council meeting of each month via the CEO's Report and that part of the Report Recommendation be to refer the Monthly Financial Report as presented, to the next City Strategy Committee for review and analysis.***

COMMENT

Presented at Attachment A-1 to this Report is the Monthly Statement of Financial Activity for the period ended 28 February 2007.

For the purposes of reporting material variances from the Statement of Financial Activity, indicators, as resolved by Council, have been applied.

These indicators are:

Revenue

Material variances are identified where, for the period being reported, the actual varies to the budget by an amount of (+) or (-) $50,000 and in these instances an explanatory comment has been provided.

Expense

Material variances are identified where, for the period being reported, the actual varies to the budget by an amount of (+) or (-) $100,000 and in these instances an explanatory comment has been provided.

For the purposes of explaining each Material Variance, a three part approach has been taken. The parts are:

1. Period Variation
   Relates specifically to the value of the Variance between the Budget and Actual figures for the period of the report.

2. Primary Reason
   Explains the primary reasons for the period Variance. As the report is aimed at a higher level analysis, minor contributing factors are not reported.

3. Budget Impact
   Forecasts the likely $ impact on the Annual Budget position. It is important to note that figures in this part are 'indicative only' at the time of reporting, for circumstances may subsequently change.

RECOMMEND

That Council, receive and refer to the April 2007 meeting of the City Strategy Committee, the Statement of Financial Activity for the (8) months ended 28 February 2007 as presented at Attachment A-1 to this Report.

Moved Cr _____
Motion Carried (_____)

3. *COUNCILLORS' INFORMATION BULLETIN – ISSUE NO. 6/2007*

WARD	All
FILE REF:	CIB
DATE	14 March 2007
REF	KH
RESPONSIBLE MANAGER	CEO

In Brief:
- Councillors' Information Bulletin – Councillors are advised to take note of the information submitted in Issue No. 6/2007 to be received by Council.

Strategic Implications

Corporate Services
2.1 Identify and implement mechanisms to improve communication and achieve common understanding of corporate issues and objectives.

COMMENT

The following general information and memorandums were circulated in Issue No. 6 on 14 March 2007.

Correspondence & Papers
- **Western Australian Local Government News**
  Issue No.09.07 – 2 March 2007
  Issue No.10.07 – 9 March 2007
- **Australian Local Government Association (ALGA) News**
  2 March 2007
  9 March 2007
- **System Sustainability Study**
  Taskforce Bulletin – Issue No. 3
- **Media Releases**
  Previous Minister Returns to Local Government – 2 March 2007
  Voting Changes Likely to Increase Factional Influences over LG – 8 March 2007

Information from Human Resources
- Employee Movements

Information from Technical Services

- **Outstanding Matters**
  Report on Outstanding Matters – Technical Services Committee
- **Monthly / Quarterly Departmental Reports**
  Technical Services Directorate Works Programme
- **Minutes from Occasional Advisory Committees**
  Bungendore Park Management Committee – 24 January 2007
  Bungendore Park Management Committee – 28 February 2007
- **General Information**
  Department of Consumer & Employment Protection – Basketball Rings & Backboards can be Dangerous
  Parks & Leisure Australia – WA Water Resources
  Main Roads WA – Speed Zone Review – Irymple Road & Simons Drive, Roleystone
  Caralyn Lagrange – Letter of Appreciation

Information from Community Services

- **Outstanding Matters & Information Items**
  Report on Outstanding Matters – Community Services Committee
- **Monthly / Quarterly Department Reports**
  Library & Heritage Services General Monthly Report – February 2007
  Manager Ranger & Emergency Services Monthly Report – February 2007
- **Minutes from Occasional Advisory Committees**
  Minnawarra Festival Committee – 6 February 2007
  Youth Advisory Committee – 30 October 2006

RECOMMEND

That Council acknowledge receipt of Issue No 6/2007 of the Information Bulletin.

Moved Cr _____
Motion Carried (_____)

R S TAME
CHIEF EXECUTIVE OFFICER

City of Armadale

February 2007 Monthly Financial Report

February 2007 Monthly Financial Report

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City of Armadale

Statement of Financial Activity

City of Armadale
Statement of Financial Activity
For the period 1 July 2006 to 28 February 2007

Particulars	Notes / Tables	2006-2007 Revised Budget $	28 February 2007 YTD Budget $	28 February 2007 YTD Actual $	Material Variance Indicator
Operating Revenue					
Chief Executive's Office					
Chief Executive Officer		0	0	2,550	
Human Resources		0	0	0	
Public Relations		0	0	0	
Community Services					
Community Services		0	0	0	
Community Development	2	690,272	629,964	681,626	Revenue Up
Libraries and Heritage		119,200	70,792	68,955	
Rangers and Emergency	2	374,000	257,526	320,525	Revenue Up
Recreation	2	731,391	498,376	393,249	Revenue Down
Corporate Services					
Corporate Services	2	2,970,467	2,265,401	2,641,871	Revenue Up
Budgeting		132,090	88,016	38,720	
Finance		0	0	0	
Governance and Administration		170,423	113,584	109,835	
IT Services		0	0	0	
Rates	2	21,846,658	21,623,918	21,834,085	Revenue Up
Development Services					
Development Services		0	0	0	
Building	2	625,900	430,084	581,261	Revenue Up
Environment Planning		59,400	59,400	29,738	
Health		92,100	60,440	48,652	
Planning	2	438,700	292,336	447,412	Revenue Up
Project Co-ordination	2	2,256,089	1,500,000	2,027,821	Revenue Up
Technical Services					
Technical Services		33,600	3,064	4,578	
Asset Management		0	0	0	
Civil Works	2	3,705,286	3,044,567	2,071,406	Revenue Down
Engineering Design	2	518,262	345,368	396,844	Revenue Up
Infrastructure		0	0	0	
Parks		20,000	13,328	16,554	
Property		0	0	0	
Subdivisions		130,000	86,632	104,235	
Support		0	0	0	
Waste		4,636,843	4,315,207	4,279,957	
Total Operating Revenue		**39,550,681**	**35,698,003**	**36,099,873**	

Statement of Financial Activity (continued)

City of Armadale
Statement of Financial Activity
For the period 1 July 2006 to 28 February 2007

Particulars	Notes / Tables	2006-2007 Revised Budget $	28 February 2007 YTD Budget $	28 February 2007 YTD Actual $	Material Variance Indicator
Operating Expense					
Chief Executive's Office					
Chief Executive Officer	2	(1,122,869)	(797,873)	(656,651)	Expense Down
Human Resources		(521,117)	(349,864)	(278,221)	
Public Relations		(292,935)	(195,752)	(116,224)	
Community Services					
Community Services		(268,667)	(180,926)	(134,837)	
Community Development	2	(943,038)	(624,557)	(508,456)	Expense Down
Libraries and Heritage	2	(1,915,599)	(1,295,368)	(1,083,653)	Expense Down
Rangers and Emergency		(1,021,511)	(691,127)	(681,907)	
Recreation		(1,382,579)	(910,207)	(953,971)	
Corporate Services					
Corporate Services		(723,872)	(435,179)	(366,827)	
Budgeting		(7,207,202)	(4,802,768)	(4,868,982)	
Finance		(537,600)	(362,350)	(286,491)	
Governance and Administration		(847,800)	(576,695)	(514,168)	
IT Services		(1,371,900)	(916,043)	(909,285)	
Rates		(531,100)	(382,188)	(355,158)	
Development Services					
Development Services		(351,453)	(236,650)	(247,954)	
Building		(667,961)	(452,722)	(429,648)	
Environment Planning		(230,181)	(154,736)	(102,106)	
Health		(574,612)	(390,106)	(353,948)	
Planning	2	(1,398,735)	(942,586)	(784,870)	Expense Down
Project Co-ordination		(83,360)	(56,388)	(99,158)	
Technical Services					
Technical Services	2	(1,364,356)	(917,430)	(729,001)	Expense Down
Asset Management	2	(307,450)	(206,796)	(78,616)	Expense Down
Civil Works	2	(1,802,664)	(1,225,000)	(1,670,560)	Expense Up
Engineering Design	2	(1,909,761)	(1,279,261)	(586,197)	Expense Down
Infrastructure		(273,961)	(184,868)	(98,682)	
Parks	2	(3,357,235)	(2,250,658)	(2,064,743)	Expense Down
Property	2	(1,654,791)	(1,125,420)	(1,408,973)	Expense Up
Subdivisions		(128,265)	(89,111)	(72,932)	
Support	2	(55,708)	(85,689)	62,238	Expense Down
Waste		(3,552,000)	(2,372,186)	(2,422,513)	
Total Operating Expense		**(36,400,282)**	**(24,490,504)**	**(22,802,494)**	

City of Armadale

Statement of Financial Activity (continued)

City of Armadale
Statement of Financial Activity
For the period 1 July 2006 to 28 February 2007

Particulars	Notes / Tables	2006-2007 Revised Budget $	28 February 2007 YTD Budget $	28 February 2007 YTD Actual $	Material Variance Indicator
Non-Operating Revenue					
Corporate Services					
Corporate Services		2,809,180	0	0	
Development Services					
Planning		656,280	0	0	
Technical Services					
Support	2	772,276	739,453	348,961	Revenue Down
Total Non-Operating Revenue		**4,237,736**	**739,453**	**348,961**	
Capital Expense					
Community Services					
Community Services		(600)	(400)	0	
Libraries and Heritage		(28,700)	(19,128)	(3,045)	
Rangers and Emergency		(59,851)	(39,888)	0	
Recreation		(32,000)	(32,000)	0	
Corporate Services					
Corporate Services		(25,000)	(16,664)	(20,924)	
Governance and Administration	2	(190,435)	(126,912)	(7,438)	Expense Down
Development Services					
Building		(1,100)	(736)	0	
Health		(1,100)	(736)	0	
Planning		(636,290)	(12,136)	(61,614)	
Project Co-ordination		(2,172,729)	0	(57,101)	
Technical Services					
Technical Services		(6,000)	(6,000)	0	
Civil Works	2	(10,595,146)	(9,041,628)	(2,976,315)	Expense Down
Parks	2	(812,926)	(547,208)	(397,589)	Expense Down
Property	2	(1,596,753)	(998,299)	(307,430)	Expense Down
Support	2	(2,388,736)	(2,312,813)	(762,009)	Expense Down
Waste		(83,090)	(83,090)	(80,409)	
Total Capital Expense		**(18,630,456)**	**(13,237,638)**	**(4,673,873)**	
Non-Operating Expense					
Corporate Services					
Corporate Services		(2,539,010)	(158,500)	(232,561)	
Total Non-Operating Expense		**(2,539,010)**	**(158,500)**	**(232,561)**	
Adjustments for Non-Cash Items Written Back					
Profit and Loss		(128,799)	(85,824)	(5,081)	
Depreciation		8,245,911	5,495,016	5,618,434	
Total Adjustments for Non-Cash Items		**8,117,112**	**5,409,192**	**5,613,353**	
Suspense Items Yet To Be Applied		0	0	(118,254)	
Opening Surplus / (Deficit)		5,642,938	5,642,938	5,642,938	
Closing Surplus / (Deficit)		**(21,281)**	**9,602,944**	**19,877,943**	

Notes to the Statement of Financial Activity

1 Statement of Objective

In order to discharge its financial responsibilities to the community, the City has developed a set of operational and financial objectives. The objectives have been established both on an overall basis, reflected by the City's Vision Statement, and for each of its broad activities / programmes.

Our Vision

Our vision is for the City of Armadale to be:

- Strong in opportunity
- Clean, green and prosperous
- A strategic regional centre
- A place combining city living with a beautiful bushland setting
- A place where change is welcomed
- A great place to raise children and grow old with dignity

Council operations, as disclosed in this report, encompass the following service oriented management units:

Chief Executive Officer

Includes the administration of the Chief Executive's Office and the Members of Council, including fees, expenses and allowances paid to Members. Overseen by the Chief Executive Officer.

Human Resources

Includes the administration and co-ordination of all corporate Human Resource related matters, including corporate training, occupational safety and health advisement, and staff recruitment. Overseen by the Human Resources Manager.

Public Relations

Includes all facets of corporate marketing and promotion, including newsletters, media releases, corporate image development and marketing plans. Overseen by the Public Relations Co-ordinator.

Community Services

Includes the administration of the Executive Director of Community Services' Office, including specialist projects relating to the Community Services Directorate. Overseen by the Executive Director of Community Services.

Notes to the Statement of Financial Activity (continued)

1 Statement of Objective (continued)

Community Development

Includes the administration and operation of services relating to indigenous support, volunteers, youth, aged and disabled, and community development. Overseen by the Manager of Community Development.

Libraries and Heritage

Includes the administration and operation of local libraries, museums, historical facilities and tourism information offices. Overseen by the Manager of Libraries and Heritage Services.

Rangers and Emergency

Includes the administration and operation of fire prevention services, animal control, voluntary emergency service groups, the control of off-road vehicles, enforcement of local laws and vehicle impoundment. Overseen by the Manager of Ranger and Emergency Services.

Recreation

Includes the administration and operation of halls, public swimming pools, indoor and outdoor sporting complexes, recreational programs, festivals and anniversary celebrations. Overseen by the Manager of Recreation Services.

Corporate Services

Includes the administration of the Executive Director of Corporate Services' Office, including specialist projects relating to the Corporate Services Directorate. Overseen by the Executive Director of Corporate Services.

Budgeting

Includes the administration of non-cash expenditure and revenue associated with local government accounting requirements, including profit and loss and depreciation. Overseen by the Budget / Accounting Officer.

Finance

Includes the administration and operation of all corporate finance related matters, including cash receipting, billing, investment of funds, payment of creditors, and the corporate finance systems. Overseen by the Senior Accounting Officer.

Notes to the Statement of Financial Activity (continued)

1 Statement of Objective (continued)

Governance and Administration

Includes the provision of governance services, such as preparation of policy documents, annual report, statutory reviews and the maintenance of statutory registers. The area also includes the administration of the corporate office requirements, including telephone systems and reception, record keeping, photocopying, stationery, and insurance related matters. Overseen by the Manager of Governance and Administration.

IT Services

Includes the provision, operation and maintenance of the corporate computer systems, including software management, hardware management, printing and consumables and communications networks. Overseen by the Manager of Information Technology.

Rates

Includes the administration, and maintenance of, rate records and rating valuations. This management unit, whilst overseeing all Rate Revenue does not include the Rate Revenue in any calculations. Overseen by the Senior Rates Officer.

Development Services

Includes the administration of the Executive Director of Development Services' Office, including specialist projects relating to the Development Services Directorate. Overseen by the Executive Director of Development Services.

Building

Includes the administration, inspection and operations concerned with application of building standards, including the examination, processing and inspection of buildings, building sites and swimming pools. Overseen by the Building Services Manager.

Environment Planning

Includes the administration, inspection and operation of environmental concerns including flood mitigation works, river bank restoration, bush land redevelopment, water catchment maintenance and soil and air conservation. Overseen by the Senior Environmental Planner.

Health

Includes the administration, inspection and operations of programs concerned with the general health of the community and includes the provision of immunisation programs, inspection and licencing of food premises and conducting preventative service programs. Overseen by the Health Services Manager.

Notes to the Statement of Financial Activity (continued)

1 Statement of Objective (continued)

Planning

Includes the administration, inspection and operation of town planning and regional development services including the preparation of town planning development schemes, zoning considerations and maintenance of geographic information systems (GIS). Overseen by the Planning Services Manager.

Project Co-ordination

Includes the administration and application of major planning projects, currently the North Forrestdale Developer Contribution Scheme. Overseen by the Project Co-ordinator.

Technical Services

Includes the administration of the Executive Director of Technical Services' Office, including specialist projects relating to the Technical Services Directorate. Overseen by the Executive Director of Technical Services.

Asset Management

Includes the monitoring and recording of Council's assets, including infrastructure, and the development of plans for their maintenance and redevelopment. Overseen by the Asset Management Co-ordinator.

Civil Works

Includes the administration, regulation, maintenance and construction associated with the provision of streets, roads, bridges, pathways, drainage, and associated components, under the control of the City. Overseen by the Manager of Civil Works.

Engineering Design

Includes the engineering analysis and associated design of Council works, generally associated with Civil Works, Parks and Subdivisions. Also includes the administration of Council's private crossovers program. Overseen by the Manager of Engineering and Design.

Infrastructure

Includes the planning associated with new infrastructure assets including those relating to the Civil Works and Subdivision areas. Overseen by the Manager of Technical Services.

Parks

Includes the maintenance and construction associated with the provision of recreation grounds, parks, gardens, streetscapes, road verges and roundabouts. Overseen by the Manager of Parks.

Notes to the Statement of Financial Activity (continued)

1 Statement of Objective (continued)

Property
Includes the provision and maintenance of Council's built assets such as community facilities, sporting clubs and pavilions, public halls and centres, administration centres, and emergency service facilities. Overseen by the Manager of Property Services.

Subdivisions
Includes the planning and engineering requirements associated with new subdivisions. Overseen by the Subdivision Engineer.

Support
Includes the maintenance and provision of the works depot, machinery and equipment of the City, and inventory such as fuel, oil and road construction materials. Overseen by the Co-ordinator of Support Services.

Waste
Includes the administration and operation of refuse collection and disposal services, including general, recyclable and green waste collection services and associated waste disposal sites. Overseen by the Co-ordinator of Waste Services.

2 Material Variances Explanation

For the purposes of reporting the material variances, the following indicators, as resolved, have been applied:

Revenues – Material variances will be identified where, for the period being reported, the actual varies to budget by an amount of (+) or (-) $50,000 and in these instances an explanatory comment will be provided.
Expenses – Material variances will be identified where, for the period being reported, the actual varies to budget by an amount of (+) or (-) $100,000 and in these instances an explanatory comment will be provided.

Before commenting on each of the specific material variances identified for review, it is important to note that, whilst many accounts will influence the overall variance, only those accounts within the affected management unit significantly contributing to the variance will be highlighted.

Notes to the Statement of Financial Activity (continued)

2 Material Variance Explanation (continued)

For the purposes of explaining each Material Variance, a three part approach has been taken. The parts are:

1. Period Variation
   Relates specifically to the value of the Variance between the Budget and Actual figures for the period of the report.

2. Primary Reason
   Explains the primary reasons for the period Variance. As the report is aimed at a higher level analysis, minor contributing factors are not reported.

3. Budget Impact
   Forecasts the likely $ impact on the Annual Budget position. It is important to note that figures in this part are 'indicative only' at the time of reporting, for circumstances may subsequently change.

Notes to the Statement of Financial Activity (continued)

2 Material Variance Explanation (continued)

Operating Revenue (Up)

1 Community Development
- Period Variation – Period actual is greater than period budget by $51,662.
- Primary Reason – Grants received earlier than expected.
- Budget Impact – Nil.

2 Rangers and Emergency
- Period Variation – Period actual is greater than period budget by $62,999.
- Primary Reason – Increased enforcement activity for the period.
- Budget Impact – Nil.

3 Corporate Services
- Period Variation – Period actual is greater than period budget by $376,470.
- Primary Reason – Greater than expected interest earnings for the period as well as some unbudgeted rebates received.
- Budget Impact – Additional revenue of approximately $120k.

4 Rates
- Period Variation – Period actual is greater than period budget by $210,167.
- Primary Reason – Extra rate revenue at the rates strike and a greater level of interim rates activity than anticipated for this time of the year. The extra funds associated with the rates strike are from interim rates received just prior to the cut-off period for the strike. With the information available at this time it is anticipated that the levels of interim rating is in accordance with estimates for the 2006-2007 Financial Year and have simply occurred earlier than anticipated.
- Budget Impact – Additional revenue of approximately $50k.

5 Building
- Period Variation – Period actual is greater than period budget by $151,177.
- Primary Reason – A higher than anticipated level of building activity.
- Budget Impact – Additional revenue of approximately $50k.

6 Planning
- Period Variation – Period actual is greater than period budget by $155,076.
- Primary Reason – A higher than anticipated level of planning activity.
- Budget Impact – Additional revenue of approximately $50k.

Notes to the Statement of Financial Activity (continued)

2 Material Variance Explanation (continued)

Operating Revenue (Up) (continued)

7 Project Co-ordination

- Period Variation – Period actual is greater than period budget by $527,821.
- Primary Reason – Greater than anticipated revenue. Note: All revenue is to be offset by expenditure in this area so no effect on the end-of-year position will occur.
- Budget Impact – Nil.

8 Engineering Design

- Period Variation – Period actual is greater than period budget by $51,476.
- Primary Reason – Higher than anticipated Crossover contributions.
- Budget Impact – Nil, as contributions are offset against works.

Operating Revenue (Down)

1 Recreation

- Period Variation – Period actual is less than period budget by $105,127.
- Primary Reason – Less than anticipated revenue for the period predominantly represented by school usage charges at the Aquatic Centre not yet received / billed and contributions towards recreation projects.
- Budget Impact – Nil.

2 Civil Works

- Period Variation – Period actual is less than period budget by $973,161.
- Primary Reason – Later than anticipated grant monies received for the period.
- Budget Impact – Nil.

Operating Expense (Down)

1 Chief Executive Officer

- Period Variation – Period actual is less than period budget by $141,222.
- Primary Reason – Less than anticipated activity in the areas of Economic Development and Promotions for the period.
- Budget Impact – Nil.

2 Community Development

- Period Variation – Period actual is less than period budget by $116,101.
- Primary Reason – A lesser than expected call for Contributions and Donations (~$27k) and a number of projects to yet be fully commenced (~$80k).
- Budget Impact – Nil.

Notes to the Statement of Financial Activity (continued)

2 Material Variance Explanation (continued)

Operating Expense (Down) (continued)

3 Libraries and Heritage

- Period Variation – Period actual is less than period budget by $211,715.
- Primary Reason – Less than anticipated employment costs (~$40k) and less than anticipated project costs (~$85k).
- Budget Impact – Under expenditure of approximately $50k.

4 Planning

- Period Variation – Period actual is less than period budget by $157,716.
- Primary Reason – Less than anticipated expenditure in the areas of employee costs, legal fees and consultancy.
- Budget Impact – Under expenditure of approximately $50k.

5 Technical Services

- Period Variation – Period actual is less than period budget by $188,429.
- Primary Reason – Less than expected street lighting expense, street lighting works and employee costs.
- Budget Impact – Under expenditure of approximately $50k.

6 Asset Management

- Period Variation – Period actual is less than period budget by $128,180.
- Primary Reason – Less than expected employee costs as well as software development delays.
- Budget Impact – Under expenditure of approximately $50k.

7 Engineering and Design

- Period Variation – Period actual is less than period budget by $693,064.
- Primary Reason – Crossover construction not occurring at the expected rate.
- Budget Impact – Nil, as contributions are offset against works.

8 Parks

- Period Variation – Period actual is less than period budget by $185,915.
- Primary Reason - Less than expected maintenance works in a number of areas including road shoulders and verges, roundabouts and dry parks, although some higher than anticipated expense level activity also exists including street trees.
- Budget Impact – Nil.

Notes to the Statement of Financial Activity (continued)

2 Material Variance Explanation (continued)

Operating Expense (Down) (continued)

9 Support

- Period Variation – Period actual is less than period budget by $147,927.
- Primary Reason – Over allocation of Plant Costs of approximately $80k has occurred. Fuel expenses for the organisation are also lower than expected by about $35k for this period.
- Budget Impact – Nil.

Operating Expense (Up)

1 Civil Works

- Period Variation – Period actual is greater than period budget by $445,560.
- Primary Reason – A number of large-scale maintenance works have been brought forward in the year.
- Budget Impact – Greater expense of approximately $100k.

2 Property

- Period Variation – Period actual is greater than period budget by $283,553.
- Primary Reason – Earlier than scheduled maintenance works in public halls, pavilions, libraries and depot buildings as well as some required works exceeding estimates.
- Budget Impact – Greater expense of approximately $50k.

Non-Operating Revenue (Up)

Nil

Non-Operating Revenue (Down)

1 Support

- Period Variation – Period actual is less than period budget by $390,492.
- Primary Reason – Lesser number of vehicle disposals than anticipated. Associated under-expense in the Capital Expense area for Support is occurring.
- Budget Impact – Nil.

Capital Expense (Down)

1 Governance and Administration

- Period Variation – Period actual is less than period budget by $119,474.
- Primary Reason – Delays in installation of new VOIP phone system.
- Budget Impact – Nil.

Notes to the Statement of Financial Activity (continued)

2 Material Variance Explanation (continued)

Capital Expense (Down) (continued)

2 Civil Works

- Period Variation – Period actual is less than period budget by $6,605,313.
- Primary Reason – Delays in scheduled works. At this stage it is anticipated that some scheduled works may not occur this financial year.
- Budget Impact – Nil, as works will be carried forward into the next financial year.

3 Parks

- Period Variation – Period actual is less than period budget by $149,616.
- Primary Reason – Delays in scheduled works. At this stage it is anticipated that some scheduled works may not occur this financial year.
- Budget Impact – Nil, as works will be carried forward into the next financial year.

4 Property

- Period Variation – Period actual is less than period budget by $690,689.
- Primary Reason – Delays in scheduled works. At this stage it is anticipated that some scheduled works may not occur this financial year.
- Budget Impact – Nil, as works will be carried forward into the next financial year.

5 Support

- Period Variation – Period actual is less than period budget by $1,550,804.
- Primary Reason – Lesser number of vehicle changeovers than anticipated.
- Budget Impact – Nil.

Capital Expense (Up)

Nil

Non-Operating Expense (Down)

Nil

Non-Operating Expense (Up)

Nil

City of Armadale

Net Current Asset Position

City of Armadale
Net Current Asset Position
For the period 1 July 2006 to 28 February 2007

	Notes / Tables	Brought Forward 1 July $	2006-2007 Revised Budget $	28 February 2007 YTD Actual $
Current Assets				
Cash - Unrestricted	1	9,507,807	3,681,595	17,971,035
Cash - Restricted	2	5,097,121	5,013,434	5,983,052
Cash - Reserves	3	4,708,743	5,169,273	4,726,184
Receivables and Accruals	4	1,851,938	1,438,974	4,213,805
Inventories	5	91,183	100,000	97,988
		21,256,792	**15,403,276**	**32,992,064**
Less Current Liabilities				
Creditors and Accruals	6	(5,807,990)	(5,241,850)	(2,404,885)
Sundry Deposits and Bonds	7	(1,758,150)	(1,758,150)	(2,467,182)
Interest Bearing Liabilities	8	(233,934)	(317,000)	(234,072)
Provisions	9	(2,274,574)	(2,220,743)	(2,274,574)
		(10,074,648)	**(9,537,743)**	**(7,380,713)**
Net Current Asset Position (Prior to Adjustment)		**11,182,144**	**5,865,533**	**25,611,351**
Adjustments				
Additions				
Sundry Deposits and Bonds		1,758,150	1,758,150	2,467,182
Interest Bearing Liabilities		233,934	317,000	234,072
Provisions		2,274,574	2,220,743	2,274,574
Subtractions				
Cash - Restricted		(5,097,121)	(5,013,434)	(5,983,052)
Cash - Reserves		(4,708,743)	(5,169,273)	(4,726,184)
Net Current Asset Position		**5,642,938**	**(21,281)**	**19,877,943**

Notes to the Net Current Asset Position

City of Armadale
Notes / Tables to the Net Current Asset Position
For the period 1 July 2006 to 28 February 2007

		Notes / Tables	Brought Forward 1 July $	2006-2007 Revised Budget $	28 February 2007 YTD Actual $
1	**Cash - Unrestricted**				
	Cash at Bank		9,500,792	3,681,595	48,921
	Cash in Investments		0	0	17,926,319
	Cash on Hand		7,015	0	8,165
	Dishonoured Cheques		0	0	(12,370)
	Cheque Writing Control		0	0	0
			9,507,807	**3,681,595**	**17,971,035**
2	**Cash - Restricted**				
	Provisions		2,077,629	1,993,942	2,274,574
	Sundry Deposits and Bonds		1,758,150	1,758,150	2,467,182
	Unspent Grants		0	0	0
	Public Open Space		792,570	792,570	680,862
	North Forrestdale Project Funds		146,611	146,611	146,611
	Works Contributions		322,161	322,161	413,823
			5,097,121	**5,013,434**	**5,983,052**
3	**Cash - Reserves**				
	Cash at Bank		4,708,743	5,169,273	386
	Reserve Cash in Investments		0	0	4,725,798
			4,708,743	**5,169,273**	**4,726,184**
4	**Receivables and Accruals**				
	Prepayments		9,062	5,000	0
	Revenue in Advance		(430,231)	0	0
	Accrued Revenue		419,004	400,000	0
	Debtors - Rates		(397,781)	(300,000)	2,411,221
	Debtors - Sanitation (Rates)		43,197	25,000	84,094
	Debtors - Swimming Pool Inspection Levy		462	500	1,085
	Debtors - Instalment Fees and Charges		2,498	2,200	48,817
	Debtors - ESL (Rates)		19,115	17,000	52,156
	Debtors - ESL Interest		193	100	1,672
	Debtors - Rebate Generated (Rates)		0	0	1,585,816
	Debtors - Rebate Claimed (Rates)		0	0	(955,128)
	Debtors - Rebate Generated (ESL)		0	0	189,071
	Debtors - Rebate Claimed (ESL)		0	0	(174,947)
	Debtors - General		2,075,761	1,160,424	843,938
	Debtors - Employees		3,657	2,500	1,434
	Debtors - Libraries		16,989	17,000	26,916
	Debtors - Rangers (Legacy)		93,249	92,000	91,625
	Debtors - Fire		10,200	9,000	11,499
	Debtors - Animals		76,679	76,000	81,497
	Debtors - Parking		21,982	22,000	24,383
	Debtors - Litter		9,631	10,000	10,121
	Debtors - Off Road Vehicles		49	50	413
	Debtors - Health		100	100	500
	Debtors - Goods and Services Tax		0		0
	Debtors - Thoroughfares		500	100	0
	Doubtful Debts Provision		(122,378)	(100,000)	(122,378)
			1,851,938	**1,438,974**	**4,213,805**

Notes to the Net Current Asset Position (continued)

City of Armadale
Notes / Tables to the Net Current Asset Position
For the period 1 July 2006 to 28 February 2007

		Notes / Tables	Brought Forward 1 July $	2006-2007 Revised Budget $	28 February 2007 YTD Actual $
5	**Inventories**				
	Depot Stock		91,183	100,000	97,988
			91,183	**100,000**	**97,988**
6	**Creditors and Accruals**				
	Goods and Services Tax		90,704	100,000	109,136
	Trade Creditors		(2,452,646)	(2,000,000)	(2,226,788)
	Cheque Writing Control		(2,902,341)	(2,978,850)	0
	Cheque Reversal		0	0	(300)
	Purchase Order Commitment		(10,534)	(10,000)	(6,785)
	GST Commitment		853	0	513
	Superannuation		(71,583)	(70,000)	0
	Salaries and Wages		0	0	0
	Loan Interest		(7,557)	(8,000)	0
	Accrued Expenses		(378,857)	(200,000)	0
	Revenue in Advance		0	0	0
	ESL Raised		(26,649)	(30,000)	(2,467,767)
	ESL Interest		(8,726)	(9,000)	(12,649)
	ESL Remitted		0	0	2,228,084
	Rostered Days Off		(38,527)	(35,000)	(31,181)
	Payroll Equalisation		(2,127)	(1,000)	2,852
			(5,807,990)	**(5,241,850)**	**(2,404,885)**
7	**Sundry Deposits and Bonds**				
	Contractor Deposits		(987,876)	(980,000)	(1,596,329)
	Other Deposits		(15,746)	(20,000)	(16,749)
	General Deposits		(173,256)	(170,000)	(165,456)
	Hall Deposits		(45,987)	(50,000)	(48,242)
	Library Deposits		(935)	(1,000)	(936)
	Kerb Deposits		(534,350)	(537,150)	(639,470)
			(1,758,150)	**(1,758,150)**	**(2,467,182)**

Notes to the Net Current Asset Position (continued)

City of Armadale
Notes / Tables to the Net Current Asset Position
For the period 1 July 2006 to 28 February 2007

		Notes / Tables	Brought Forward 1 July $	2006-2007 Revised Budget $	28 February 2007 YTD Actual $
8	**Interest Bearing Liabilities**				
	Loan 268 - Pries Park Pavilion		(4,502)	(500)	(4,640)
	Loan 271 - Recreation Centre		(27,399)	(400)	(27,399)
	Loan 276 - Gwynne Park Extension		0	0	0
	Loan 279 - Old Administration Upgrade		0	0	0
	Loan 280 - Forrestdale Land		0	0	0
	Loan 281 - Golf Course Plan		(23,804)	(25,000)	(23,804)
	Loan 282 - Corporate System		(106,950)	(105,000)	(106,950)
	Loan 283 - ARA Works (1)		0	(25,000)	0
	Loan 284 - Rushton Park Redevelopment		(23,919)	(25,000)	(23,919)
	Loan 285 - Temporary Administration		(39,264)	(40,000)	(39,264)
	Loan 286 - Kelmscott Library Relocation		(8,096)	(9,000)	(8,096)
	Loan 287 - Civil Works		0	(25,000)	0
	Loan 288 - Municipal Borrowings (1)		0	(40,100)	0
	Loan 289 - Civil Works (2)		0	(22,000)	0
			(233,934)	**(317,000)**	**(234,072)**
9	**Provisions**				
	Annual Leave		(1,161,894)	(1,121,743)	(1,161,894)
	Sick Leave		(100,000)	(100,000)	(100,000)
	Long Service Leave		(1,012,680)	(999,000)	(1,012,680)
			(2,274,574)	**(2,220,743)**	**(2,274,574)**

City of Armadale

Investment Analysis

City of Armadale
Investment Analysis
For the month ended 28 February 2007

Investments Maturing February 2007

Date	ID #	Form	Institution	Investment	Interest Rate	Maturity Date	Earnings
Municipal Fund							
04-Jan-07	56907	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56911	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56912	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56929	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56930	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56931	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56932	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56933	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56934	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56935	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56936	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56937	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56938	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56939	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56940	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56941	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
11-Jan-07	57955	Bank Bill	Westpac Bank	$ 995,737.43	6.25%	05-Feb-07	$ 4,262.57
11-Jan-07	57956	Bank Bill	Westpac Bank	$ 995,737.43	6.25%	05-Feb-07	$ 4,262.57
11-Jan-07	57957	Bank Bill	Westpac Bank	$ 995,737.43	6.25%	05-Feb-07	$ 4,262.57
11-Jan-07	57959	Bank Bill	Westpac Bank	$ 995,737.43	6.25%	05-Feb-07	$ 4,262.57
11-Jan-07	57960	Bank Bill	Westpac Bank	$ 995,737.43	6.25%	05-Feb-07	$ 4,262.57
11-Jan-07	57961	Bank Bill	Westpac Bank	$ 995,737.43	6.25%	05-Feb-07	$ 4,262.57
05-Feb-07	61074	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61075	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61076	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61077	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61079	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61080	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61081	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61082	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61084	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61085	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61086	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61087	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61088	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61089	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61090	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61092	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61093	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61094	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61096	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61097	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61099	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61100	Bank Bill	Westpac Bank	$ 996,428.42	6.23%	26-Feb-07	$ 3,571.58
Continuous		11:00 AM	Westpac Bank	Various	Various	Continuous	$ 7,509.66

Investment Analysis (continued)

City of Armadale
Investment Analysis
For the month ended 28 February 2007

Investments Maturing February 2007

Date	ID #	Form	Institution	Investment	Interest Rate	Maturity Date	Earnings
Reserve Fund							
04-Jan-07	56906	Bank Bill	Westpac Bank	$ 1,989,031.45	6.29%	05-Feb-07	$ 10,968.55
04-Jan-07	56909	Bank Bill	Westpac Bank	$ 994,515.72	6.29%	05-Feb-07	$ 5,484.28
04-Jan-07	56910	Bank Bill	Westpac Bank	$ 1,690,676.73	6.29%	05-Feb-07	$ 9,323.27
05-Feb-07	61066	Bank Bill	Westpac Bank	$ 1,992,856.84	6.23%	26-Feb-07	$ 7,143.16
05-Feb-07	61068	Bank Bill	Westpac Bank	$ 992,510.22	6.23%	26-Feb-07	$ 3,571.58
05-Feb-07	61073	Bank Bill	Westpac Bank	$ 1,693,928.32	6.23%	26-Feb-07	$ 6,071.68
Continuous		11:00 AM	Westpac Bank	Various	Various	Continuous	$ 239.29
Trust Fund							
Continuous		11:00 AM	Westpac Bank	Various	Various	Continuous	$ 390.68
						Total Period Earnings	**$ 242,600.81**
						Total Interest Earned YTD	**$ 992,261.11**
						Total Budget YTD	**$ 529,101.00**
						Total Budget	**$ 617,021.00**

Benchmark	30 Days	90 Days	180 Days	365 Days
(BBSW Bank Bill Swap Rate)	6.32%	6.34%	6.41%	6.52%

City of Armadale

Investment Analysis (continued)

City of Armadale
Investment Analysis
For the month ended 28 February 2007

Investments Commenced February 2007

Date	ID #	Form	Institution	Amount	Interest Rate	Maturity Date	Earnings
Municipal Fund							
19-Feb-07	62877	Bank Bill	Westpac Bank	$ 994,719.81	6.25%	22-Mar-07	$ 5,280.19
26-Feb-07	63972	Bank Bill	Westpac Bank	$ 996,951.79	6.20%	16-Mar-07	$ 3,048.21
26-Feb-07	63993	Bank Bill	Westpac Bank	$ 994,889.27	6.25%	28-Mar-07	$ 5,110.73
26-Feb-07	63994	Bank Bill	Westpac Bank	$ 994,889.27	6.25%	28-Mar-07	$ 5,110.73
26-Feb-07	63995	Bank Bill	Westpac Bank	$ 994,889.27	6.25%	28-Mar-07	$ 5,110.73
26-Feb-07	63997	Bank Bill	Westpac Bank	$ 994,889.27	6.25%	28-Mar-07	$ 5,110.73
26-Feb-07	63998	Bank Bill	Westpac Bank	$ 994,889.27	6.25%	28-Mar-07	$ 5,110.73
26-Feb-07	63999	Bank Bill	Westpac Bank	$ 994,889.27	6.25%	28-Mar-07	$ 5,110.73
26-Feb-07	63986	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63987	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63988	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63989	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63990	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63991	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63992	Bank Bill	Westpac Bank	$ 994,033.08	6.26%	02-Apr-07	$ 5,966.92
26-Feb-07	63978	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63979	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63980	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63981	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63982	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63983	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63984	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63985	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
Continuous		11:00 AM	Westpac Bank	Various	Various	Continuous	$ 4,792.00
Reserve Fund							
26-Feb-07	63974	Bank Bill	Westpac Bank	$ 1,985,020.44	6.26%	11-Apr-07	$ 14,979.56
26-Feb-07	63975	Bank Bill	Westpac Bank	$ 992,510.22	6.26%	11-Apr-07	$ 7,489.78
26-Feb-07	63976	Bank Bill	Westpac Bank	$ 1,687,267.37	6.26%	11-Apr-07	$ 12,732.63
Continuous		11:00 AM	Westpac Bank	Various	5.25%	Continous	$ 292.00
Trust Fund							
Continuous		11:00 AM	Westpac Bank	Various	Various	Continuous	$ 383.00
						Total Projected Period Earnings	**$ 181,348.43**

All investments have been made in accordance with legislative requirements and Council's investment policies and strategies.